

Press Release

Land Registry statistics for June

The Land Registry today (July 3) released its statistics for June 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in June was 7,993 (+16.9% compared with May and +8% compared with June 2014)
- The 12-month moving average for June was 7,578 (0.7% above the 12-month moving average for May and 38.6% above that for June 2014)
- The total consideration for sale and purchase agreements in June was \$59.7 billion (+22.6% compared with May and +24.5% compared with June 2014)
- Among the sale and purchase agreements, 5,776 were for residential units (+11.8% compared with May but -3.1% compared with June 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$43.2 billion (+7.6% compared with May and +27.6% compared with June 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in June was 437,906 (+4.1% compared with May and +11.6% compared with June 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : June 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,329 (3,756)	4,664 (4,952)	7,993 (8,708)	35,432	24,287	59,719
2.	Agreements for Sale and Purchase of Land	4	287	291	1,101	2,353	3,454
	Sub-total (1) + (2)	3,333	4,951	8,284	36,533	26,640	63,173
3.	Assignments of Building Units	3,920 (4,281)	4,253 (4,494)	8,173 (8,775)	33,636	17,163	50,799
4.	Assignments of Land	5	694	699	324	2,153	2,477
	Sub-total (3) + (4)	3,925	4,947	8,872	33,960	19,316	53,276
5.	Building Mortgages/Building Legal Charges	1	14	15			
6.	Other Mortgages/Legal Charges	3,747	4,369	8,116			
	Sub-total (5) + (6)	3,748	4,383	8,131			
7.	Receipts/Discharges/Releases	3,915	4,777	8,692			
8.	Leases/Tenancy Agreements	248	108	356			
9.	Exclusion Orders	0	0	0			
10.	Others	4,383	4,434	8,817			
	Total	19,552	23,600	43,152			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

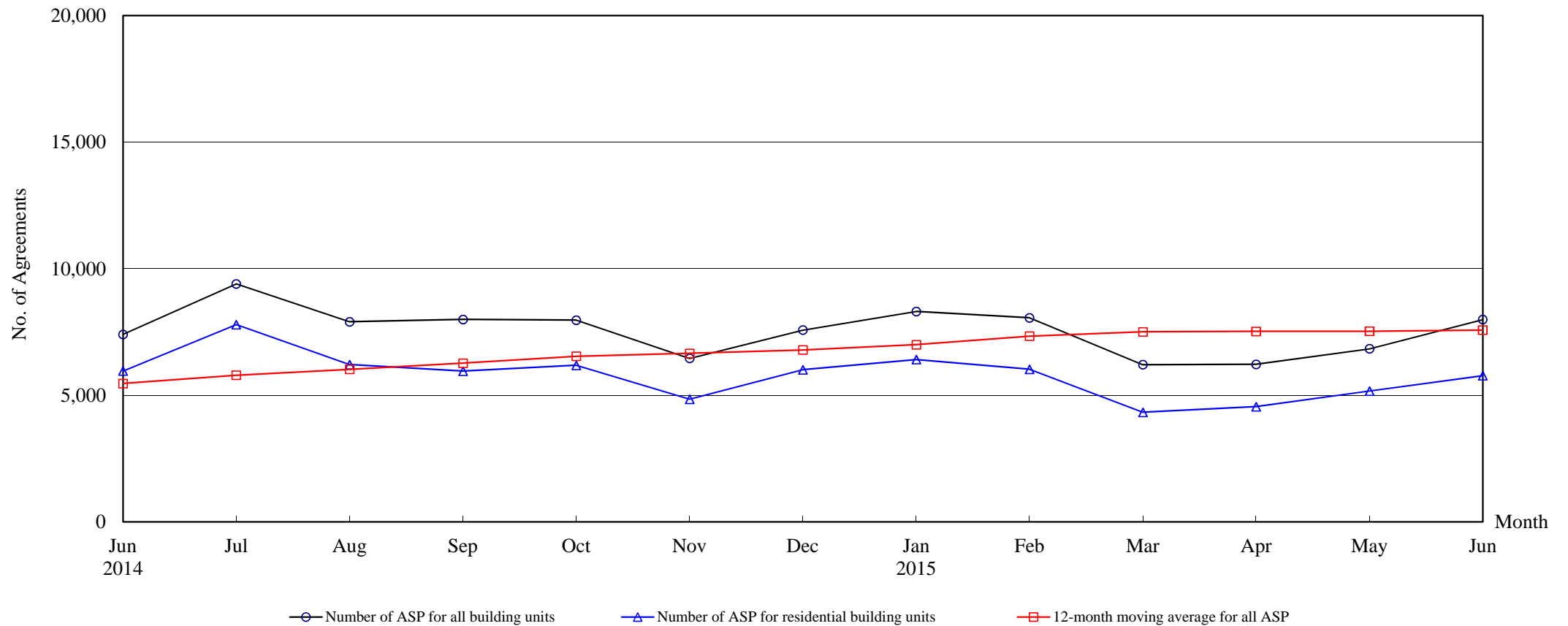
Table 2

Month : June 2015

Item	2015 June	2015 May	2014 June	June 2015							
				Increase (+) or Decrease (-) as compared with							
				May 2015		June 2014					
	No. or	Consideration	Percentage	No. or	Consideration	Percentage					
1. Agreements for Sale and Purchase of Building Units											
(a) No.	7,993	6,839	7,404	+	1,154	+	16.9	+	589	+	8.0
(b) Consideration	59,719	48,708	47,964	+	11,011	+	22.6	+	11,755	+	24.5
2. Agreements for Sale and Purchase of Land											
(a) No.	291	246	156	+	45	+	18.3	+	135	+	86.5
(b) Consideration	3,454	1,812	710	+	1,642	+	90.6	+	2,744	+	386.5
Sub-total of (1) + (2)											
(a) No.	8,284	7,085	7,560	+	1,199	+	16.9	+	724	+	9.6
(b) Consideration	63,173	50,520	48,674	+	12,653	+	25.0	+	14,499	+	29.8
3. Assignments of Building Units											
(a) No.	8,173	8,537	6,362	-	364	-	4.3	+	1,811	+	28.5
(b) Consideration	50,799	51,201	31,090	-	402	-	0.8	+	19,709	+	63.4
4. Assignments of Land											
(a) No.	699	546	629	+	153	+	28.0	+	70	+	11.1
(b) Consideration	2,477	3,233	2,073	-	756	-	23.4	+	404	+	19.5
Sub-total of (3) + (4)											
(a) No.	8,872	9,083	6,991	-	211	-	2.3	+	1,881	+	26.9
(b) Consideration	53,276	54,434	33,163	-	1,158	-	2.1	+	20,113	+	60.6
5. No. of Building Mortgages/Building Legal Charges	15	3	8	+	12	+	400.0	+	7	+	87.5
6. No. of Other Mortgages/Legal Charges	8,116	8,435	6,721	-	319	-	3.8	+	1,395	+	20.8
Sub-total of (5) + (6)	8,131	8,438	6,729	-	307	-	3.6	+	1,402	+	20.8
7. No. of Receipts/Discharges/Releases	8,692	8,242	7,343	+	450	+	5.5	+	1,349	+	18.4
8. No. of Public Search	437,906	420,566	392,334	+	17,340	+	4.1	+	45,572	+	11.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from June 2014 to June 2015



Number of Sale and Purchase Agreements of building units

Year	2014							2015					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	7,404	9,400	7,902	7,996	7,967	6,457	7,578	8,310	8,060	6,211	6,223	6,839	7,993
Number of ASP for residential building units ⁽¹⁾	5,960	7,792	6,212	5,958	6,189	4,848	6,009	6,412	6,027	4,329	4,549	5,168	5,776
12-month moving average for all ASP ⁽²⁾	5,468	5,794	6,026	6,267	6,543	6,660	6,791	6,999	7,338	7,507	7,524	7,529	7,578

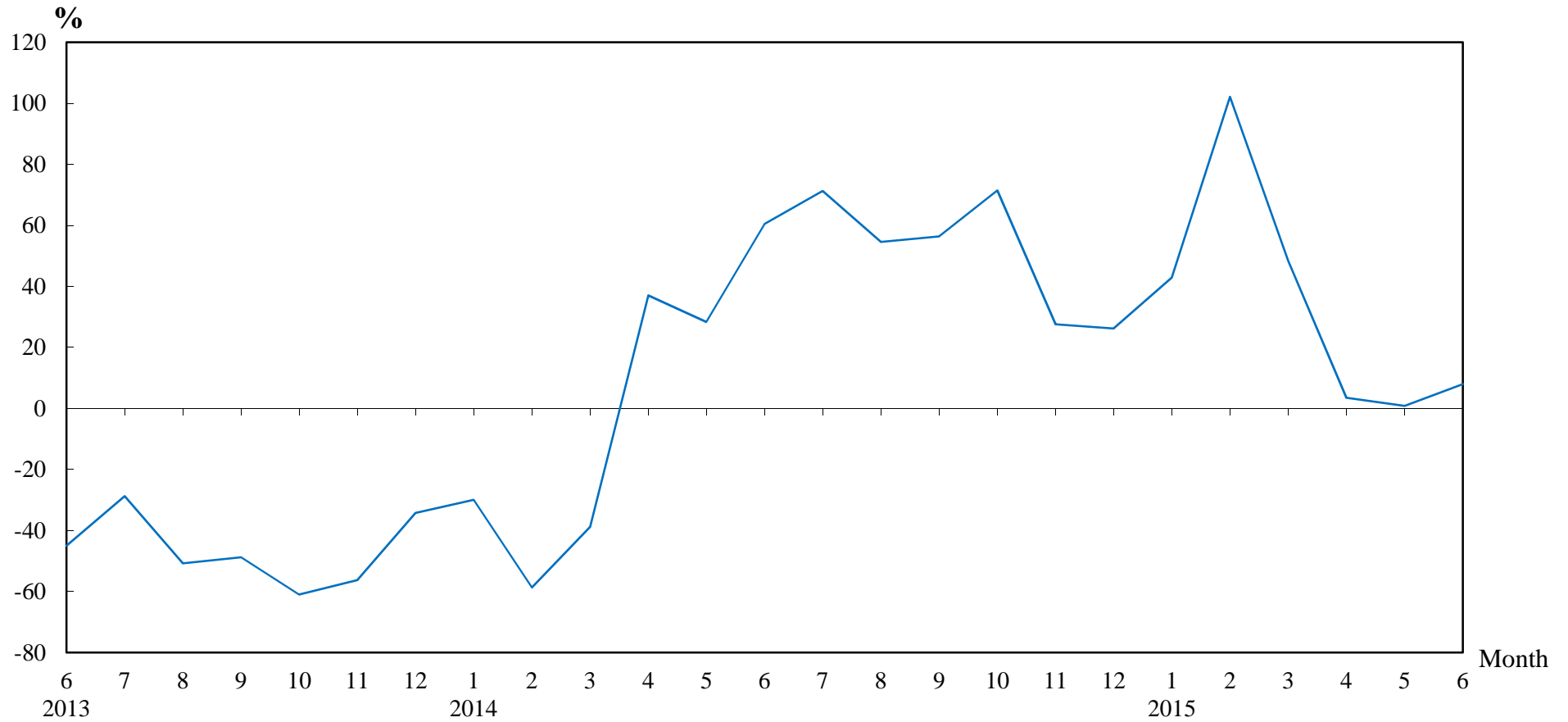
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993						

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2014 to June 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,334	20,243
2.	Kowloon	1,995	15,189
3.	Islands	170	1,114
4.	North	205	872
5.	Sai Kung	1,305	7,952
6.	Shatin	854	4,803
7.	Tai Po	331	2,174
8.	Tsuen Wan	711	3,024
9.	Tuen Mun	407	1,818
10.	Yuen Long	681	2,530
	Total	7,993	59,719