

Press Release

Land Registry statistics for July

The Land Registry today (August 4) released its statistics for July 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in July was 7,338 (-8.2% compared with June and -21.9% compared with July 2014)
- The 12-month moving average for July was 7,406 (2.3% below the 12-month moving average for June but 27.8% above that for July 2014)
- The total consideration for sale and purchase agreements in July was \$55.4 billion (-7.3% compared with June and -12.5% compared with July 2014)
- Among the sale and purchase agreements, 5,393 were for residential units (-6.6% compared with June and -30.8% compared with July 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$44.6 billion (+3% compared with June but -22% compared with July 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in July was 435,171 (-0.6% compared with June but +2.9% compared with July 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,073 (3,449)	4,265 (4,508)	7,338 (7,957)	30,860	24,525	55,385
2.	Agreements for Sale and Purchase of Land	5	294	299	786	1,574	2,360
	Sub-total (1) + (2)	3,078	4,559	7,637	31,646	26,099	57,745
3.	Assignments of Building Units	3,771 (4,143)	3,953 (4,272)	7,724 (8,415)	33,891	16,324	50,215
4.	Assignments of Land	3	543	546	635	1,964	2,599
	Sub-total (3) + (4)	3,774	4,496	8,270	34,526	18,288	52,814
5.	Building Mortgages/Building Legal Charges	4	0	4			
6.	Other Mortgages/Legal Charges	3,656	4,115	7,771			
	Sub-total (5) + (6)	3,660	4,115	7,775			
7.	Receipts/Discharges/Releases	4,160	4,755	8,915			
8.	Leases/Tenancy Agreements	254	119	373			
9.	Exclusion Orders	0	0	0			
10.	Others	4,544	4,881	9,425			
	Total	19,470	22,925	42,395			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

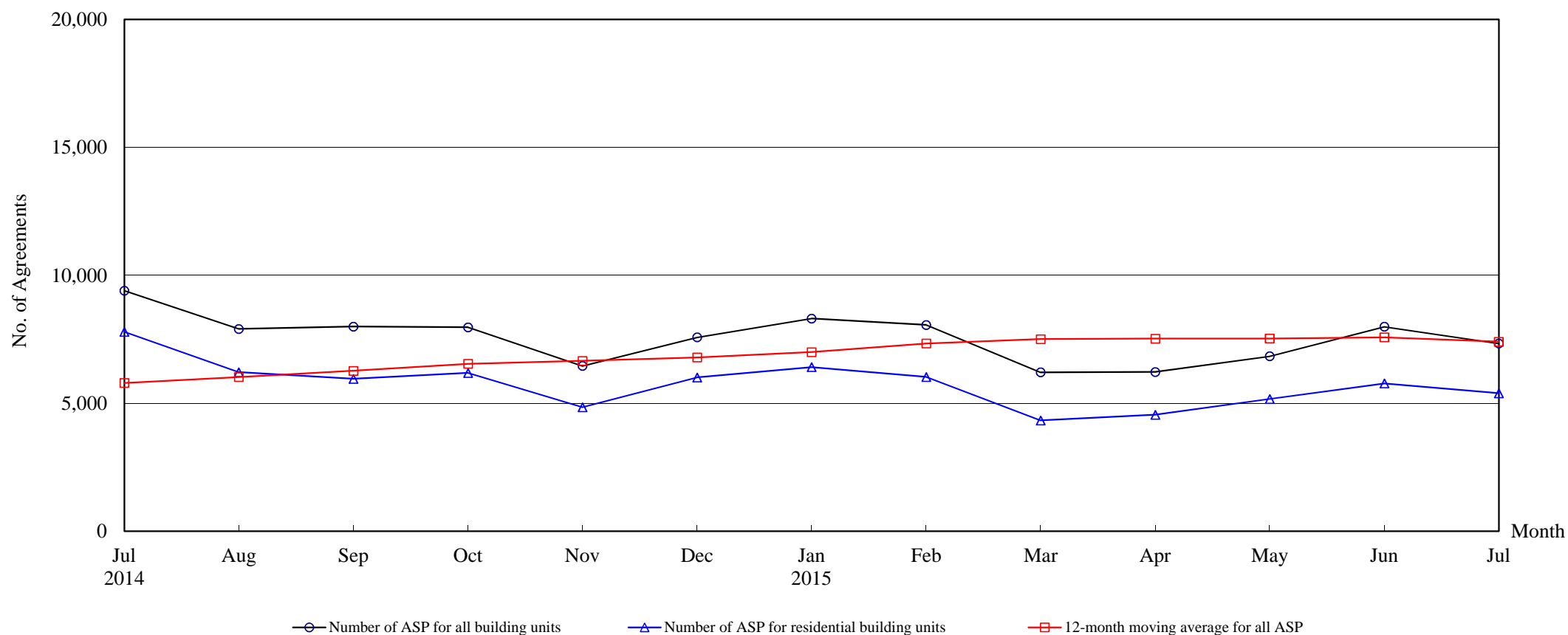
Table 2

Month : July 2015

Item	2015 July	2015 June	2014 July	July 2015 Increase (+) or Decrease (-) as compared with			
				June 2015		July 2014	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,338	7,993	9,400	- 655	- 8.2	- 2,062	- 21.9
(b) Consideration	55,385	59,719	63,309	- 4,334	- 7.3	- 7,924	- 12.5
2. Agreements for Sale and Purchase of Land							
(a) No.	299	291	169	+ 8	+ 2.7	+ 130	+ 76.9
(b) Consideration	2,360	3,454	1,126	- 1,094	- 31.7	+ 1,234	+ 109.6
Sub-total of (1) + (2)							
(a) No.	7,637	8,284	9,569	- 647	- 7.8	- 1,932	- 20.2
(b) Consideration	57,745	63,173	64,435	- 5,428	- 8.6	- 6,690	- 10.4
3. Assignments of Building Units							
(a) No.	7,724	8,173	7,529	- 449	- 5.5	+ 195	+ 2.6
(b) Consideration	50,215	50,799	43,403	- 584	- 1.1	+ 6,812	+ 15.7
4. Assignments of Land							
(a) No.	546	699	455	- 153	- 21.9	+ 91	+ 20.0
(b) Consideration	2,599	2,477	790	+ 122	+ 4.9	+ 1,809	+ 229.0
Sub-total of (3) + (4)							
(a) No.	8,270	8,872	7,984	- 602	- 6.8	+ 286	+ 3.6
(b) Consideration	52,814	53,276	44,193	- 462	- 0.9	+ 8,621	+ 19.5
5. No. of Building Mortgages/Building Legal Charges	4	15	6	- 11	- 73.3	- 2	- 33.3
6. No. of Other Mortgages/Legal Charges	7,771	8,116	7,771	- 345	- 4.3	0	0.0
Sub-total of (5) + (6)	7,775	8,131	7,777	- 356	- 4.4	- 2	- 0.03
7. No. of Receipts/Discharges/Releases	8,915	8,692	8,354	+ 223	+ 2.6	+ 561	+ 6.7
8. No. of Public Search	435,171	437,906	422,921	- 2,735	- 0.6	+ 12,250	+ 2.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2014 to July 2015



Number of Sale and Purchase Agreements of building units

Year	2014						2015						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	9,400	7,902	7,996	7,967	6,457	7,578	8,310	8,060	6,211	6,223	6,839	7,993	7,338
Number of ASP for residential building units ⁽¹⁾	7,792	6,212	5,958	6,189	4,848	6,009	6,412	6,027	4,329	4,549	5,168	5,776	5,393
12-month moving average for all ASP ⁽²⁾	5,794	6,026	6,267	6,543	6,660	6,791	6,999	7,338	7,507	7,524	7,529	7,578	7,406

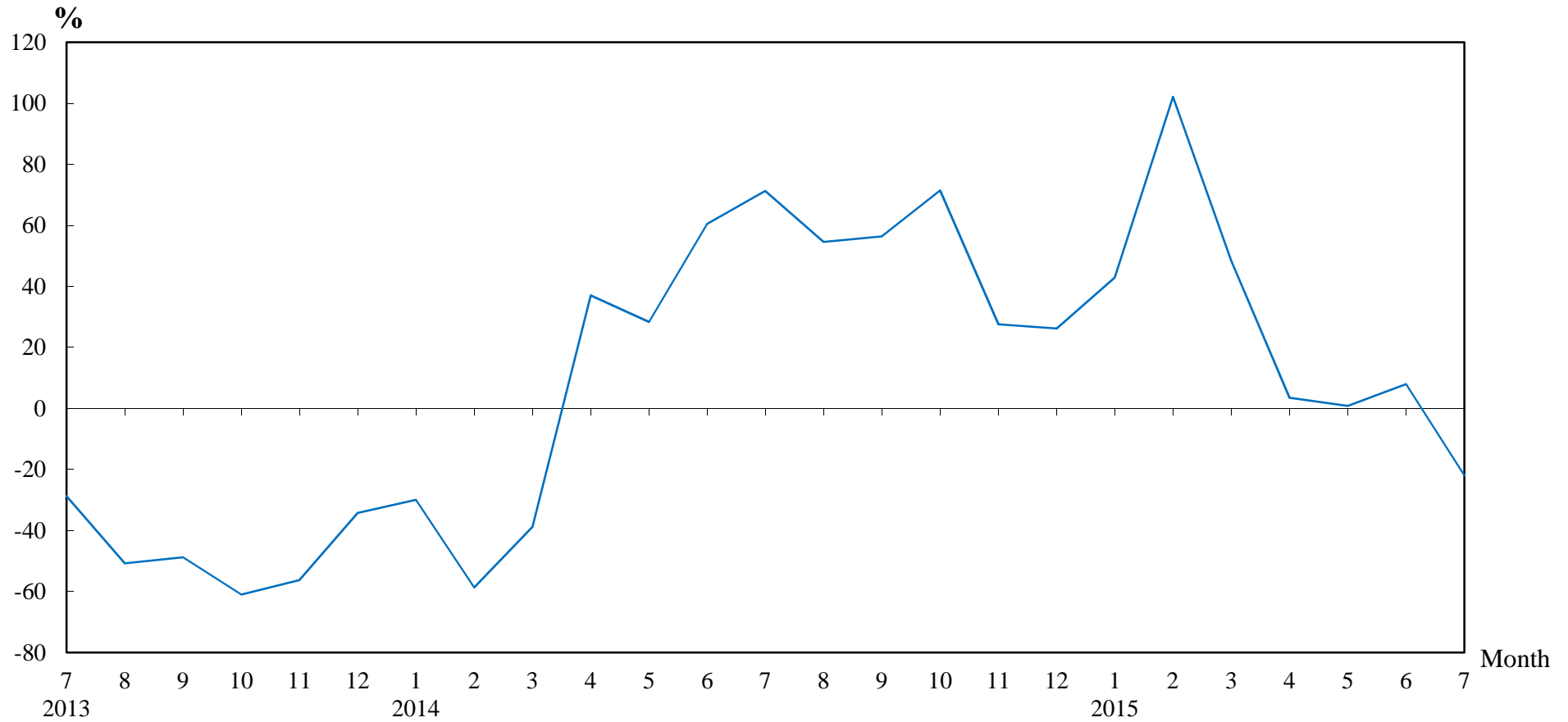
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2014 to July 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,275	15,258
2.	Kowloon	1,798	15,602
3.	Islands	185	1,775
4.	North	211	940
5.	Sai Kung	941	7,604
6.	Shatin	798	5,051
7.	Tai Po	397	1,893
8.	Tsuen Wan	702	3,163
9.	Tuen Mun	456	1,738
10.	Yuen Long	575	2,361
	Total	7,338	55,385