

Press Release

Land Registry statistics for August

The Land Registry today (September 2) released its statistics for August 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in August was 5,197 (-29.2% compared with July and -34.2% compared with August 2014)
- The 12-month moving average for August was 7,181 (3% below the 12-month moving average for July but 19.2% above that for August 2014)
- The total consideration for sale and purchase agreements in August was \$38.1 billion (-31.2% compared with July and -27.3% compared with August 2014)
- Among the sale and purchase agreements, 3,896 were for residential units (-27.8% compared with July and -37.3% compared with August 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$31.1 billion (-30.3% compared with July and -26.1% compared with August 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in August was 411,049 (-5.5% compared with July and -0.5% compared with August 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : August 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,571 (2,932)	2,626 (3,083)	5,197 (6,015)	24,358	13,731	38,089
2.	Agreements for Sale and Purchase of Land	3	245	248	655	947	1,602
	Sub-total (1) + (2)	2,574	2,871	5,445	25,013	14,678	39,691
3.	Assignments of Building Units	3,638 (4,073)	4,915 (5,197)	8,553 (9,270)	24,283	19,537	43,820
4.	Assignments of Land	10	531	541	1,859	2,156	4,015
	Sub-total (3) + (4)	3,648	5,446	9,094	26,142	21,693	47,835
5.	Building Mortgages/Building Legal Charges	0	8	8			
6.	Other Mortgages/Legal Charges	3,560	4,896	8,456			
	Sub-total (5) + (6)	3,560	4,904	8,464			
7.	Receipts/Discharges/Releases	4,062	4,756	8,818			
8.	Leases/Tenancy Agreements	209	113	322			
9.	Exclusion Orders	0	0	0			
10.	Others	4,236	5,116	9,352			
	Total	18,289	23,206	41,495			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

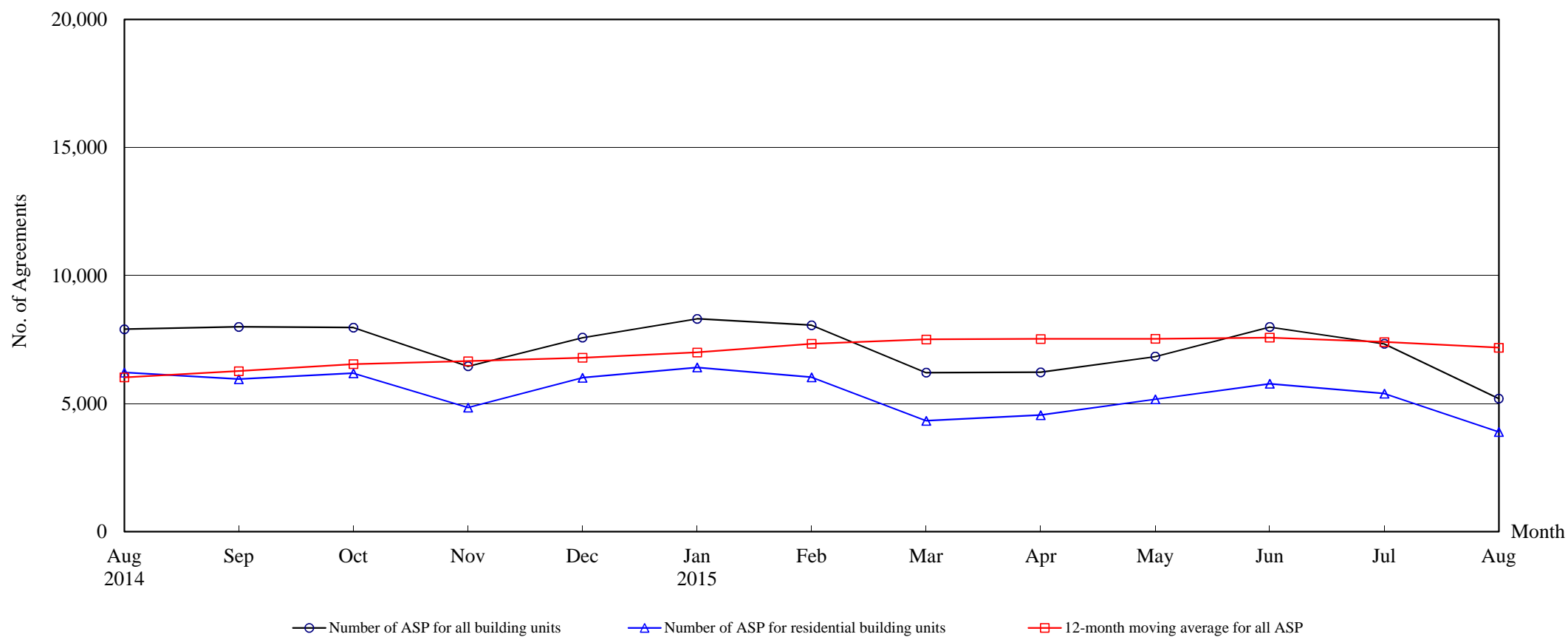
Table 2

Month : August 2015

Item	2015 August	2015 July	2014 August	August 2015 Increase (+) or Decrease (-) as compared with			
				July 2015		August 2014	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,197	7,338	7,902	- 2,141	- 29.2	- 2,705	- 34.2
(b) Consideration	38,089	55,385	52,358	- 17,296	- 31.2	- 14,269	- 27.3
2. Agreements for Sale and Purchase of Land							
(a) No.	248	299	214	- 51	- 17.1	+ 34	+ 15.9
(b) Consideration	1,602	2,360	1,424	- 758	- 32.1	+ 178	+ 12.5
Sub-total of (1) + (2)							
(a) No.	5,445	7,637	8,116	- 2,192	- 28.7	- 2,671	- 32.9
(b) Consideration	39,691	57,745	53,782	- 18,054	- 31.3	- 14,091	- 26.2
3. Assignments of Building Units							
(a) No.	8,553	7,724	7,574	+ 829	+ 10.7	+ 979	+ 12.9
(b) Consideration	43,820	50,215	40,373	- 6,395	- 12.7	+ 3,447	+ 8.5
4. Assignments of Land							
(a) No.	541	546	394	- 5	- 0.9	+ 147	+ 37.3
(b) Consideration	4,015	2,599	967	+ 1,416	+ 54.5	+ 3,048	+ 315.2
Sub-total of (3) + (4)							
(a) No.	9,094	8,270	7,968	+ 824	+ 10.0	+ 1,126	+ 14.1
(b) Consideration	47,835	52,814	41,340	- 4,979	- 9.4	+ 6,495	+ 15.7
5. No. of Building Mortgages/Building Legal Charges	8	4	5	+ 4	+ 100.0	+ 3	+ 60.0
6. No. of Other Mortgages/Legal Charges	8,456	7,771	7,468	+ 685	+ 8.8	+ 988	+ 13.2
Sub-total of (5) + (6)	8,464	7,775	7,473	+ 689	+ 8.9	+ 991	+ 13.3
7. No. of Receipts/Discharges/Releases	8,818	8,915	8,285	- 97	- 1.1	+ 533	+ 6.4
8. No. of Public Search	411,049	435,171	412,923	- 24,122	- 5.5	- 1,874	- 0.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from August 2014 to August 2015



Number of Sale and Purchase Agreements of building units

Year	2014					2015							
Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Number of ASP for all building units	7,902	7,996	7,967	6,457	7,578	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197
Number of ASP for residential building units ⁽¹⁾	6,212	5,958	6,189	4,848	6,009	6,412	6,027	4,329	4,549	5,168	5,776	5,393	3,896
12-month moving average for all ASP ⁽²⁾	6,026	6,267	6,543	6,660	6,791	6,999	7,338	7,507	7,524	7,529	7,578	7,406	7,181

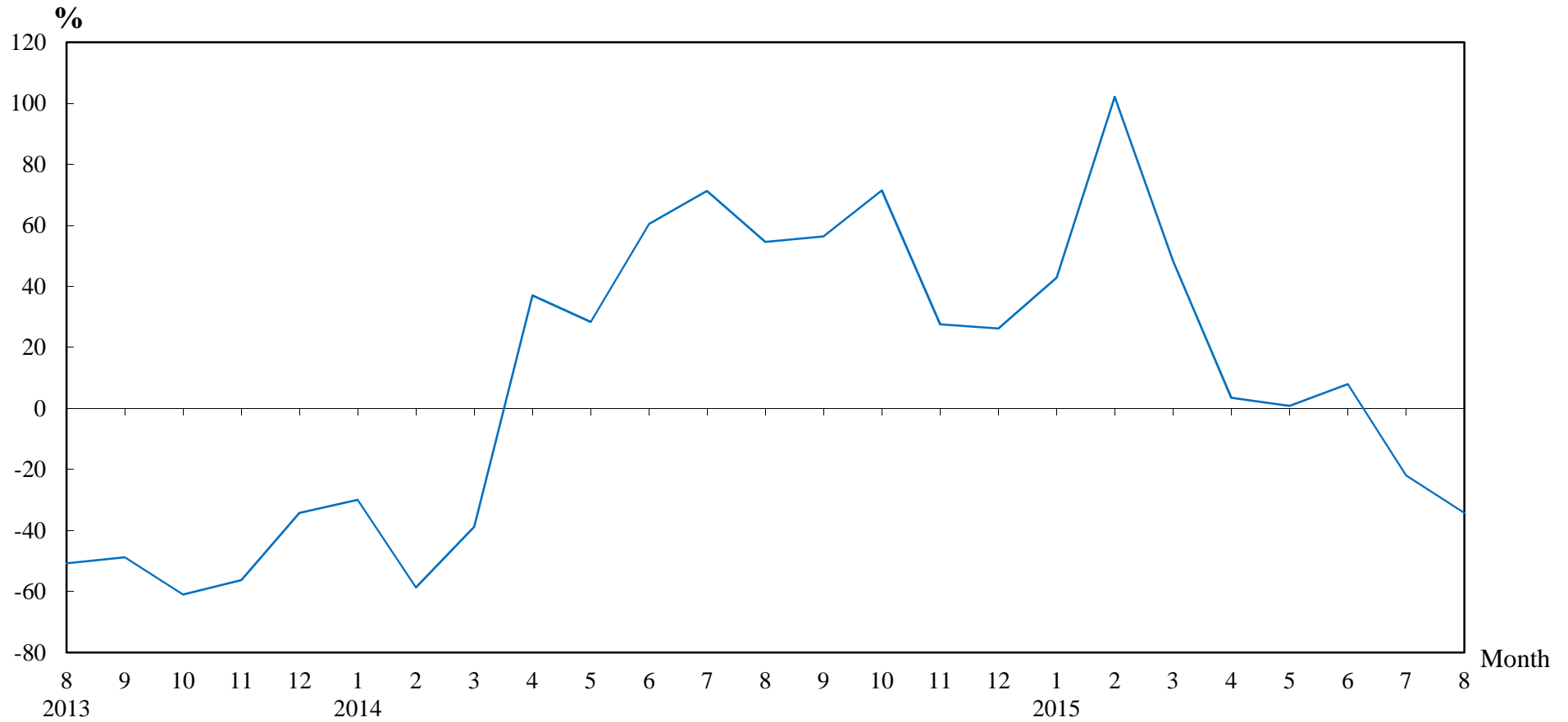
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197				

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from August 2014 to August 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: August 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	916	11,395
2.	Kowloon	1,655	12,963
3.	Islands	116	675
4.	North	149	671
5.	Sai Kung	330	1,965
6.	Shatin	471	2,466
7.	Tai Po	304	2,271
8.	Tsuen Wan	538	2,760
9.	Tuen Mun	332	1,320
10.	Yuen Long	386	1,603
	Total	5,197	38,089