

Press Release

Land Registry statistics for September

The Land Registry today (October 5) released its statistics for September 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in September was 5,467 (+5.2% compared with August but -31.6% compared with September 2014)
- The 12-month moving average for September was 6,970 (2.9% below the 12-month moving average for August but 11.2% above that for September 2014)
- The total consideration for sale and purchase agreements in September was \$41.4 billion (+8.6% compared with August but -23.1% compared with September 2014)
- Among the sale and purchase agreements, 4,263 were for residential units (+9.4% compared with August but -28.4% compared with September 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$33.5 billion (+7.9% compared with August but -20.5% compared with September 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in September was 373,849 (-9.1% compared with August and -6.2% compared with September 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : September 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,780 (3,271)	2,687 (3,211)	5,467 (6,482)	26,180	15,173	41,353
2.	Agreements for Sale and Purchase of Land	1	337	338	6	1,232	1,238
	Sub-total (1) + (2)	2,781	3,024	5,805	26,186	16,405	42,591
3.	Assignments of Building Units	3,608 (4,305)	3,946 (4,302)	7,554 (8,607)	30,069	16,523	46,592
4.	Assignments of Land	3	549	552	180	1,303	1,483
	Sub-total (3) + (4)	3,611	4,495	8,106	30,249	17,826	48,075
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	3,779	4,034	7,813			
	Sub-total (5) + (6)	3,780	4,036	7,816			
7.	Receipts/Discharges/Releases	3,931	4,496	8,427			
8.	Leases/Tenancy Agreements	212	107	319			
9.	Exclusion Orders	0	0	0			
10.	Others	4,331	4,389	8,720			
	Total	18,646	20,547	39,193			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

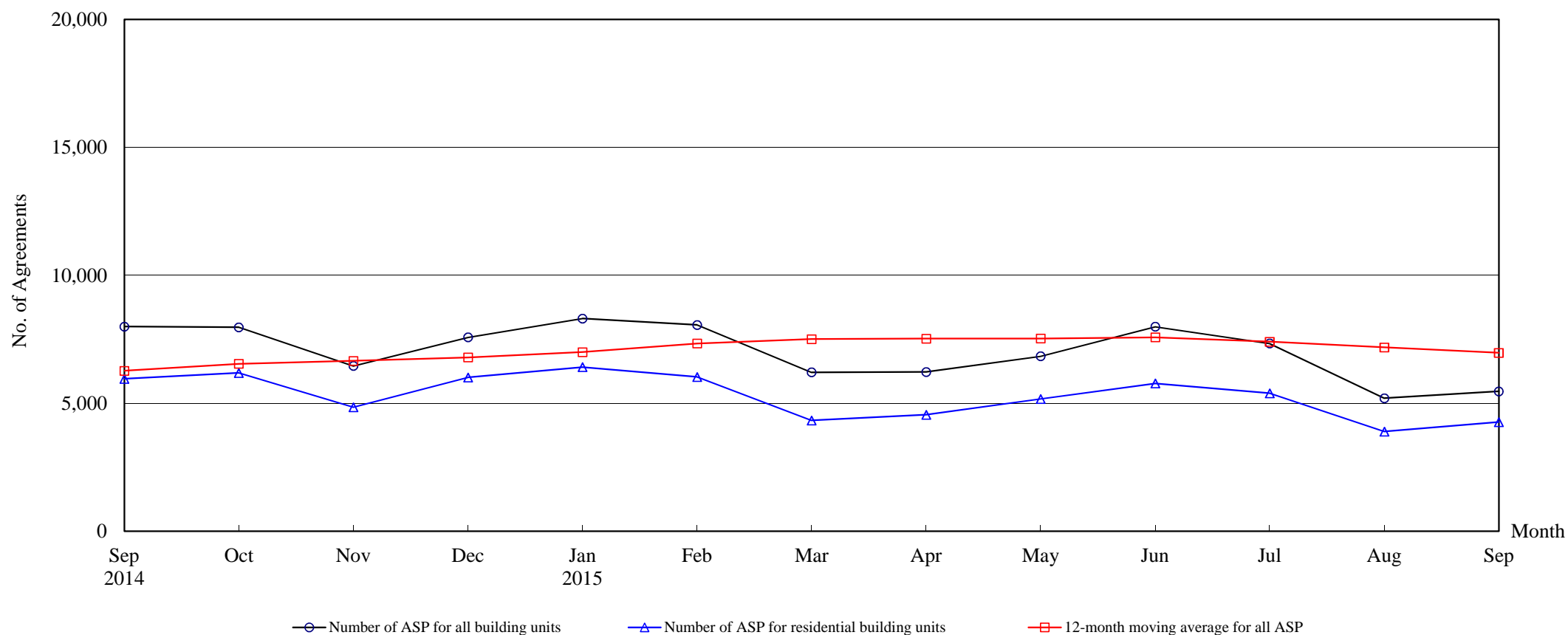
Table 2

Month : September 2015

Item	2015 September	2015 August	2014 September	September 2015 Increase (+) or Decrease (-) as compared with							
				August 2015		September 2014					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	5,467	5,197	7,996	+	270	+	5.2	-	2,529	-	31.6
(b) Consideration	41,353	38,089	53,797	+	3,264	+	8.6	-	12,444	-	23.1
2. Agreements for Sale and Purchase of Land											
(a) No.	338	248	256	+	90	+	36.3	+	82	+	32.0
(b) Consideration	1,238	1,602	2,281	-	364	-	22.7	-	1,043	-	45.7
Sub-total of (1) + (2)											
(a) No.	5,805	5,445	8,252	+	360	+	6.6	-	2,447	-	29.7
(b) Consideration	42,591	39,691	56,078	+	2,900	+	7.3	-	13,487	-	24.1
3. Assignments of Building Units											
(a) No.	7,554	8,553	9,614	-	999	-	11.7	-	2,060	-	21.4
(b) Consideration	46,592	43,820	49,879	+	2,772	+	6.3	-	3,287	-	6.6
4. Assignments of Land											
(a) No.	552	541	631	+	11	+	2.0	-	79	-	12.5
(b) Consideration	1,483	4,015	1,506	-	2,532	-	63.1	-	23	-	1.5
Sub-total of (3) + (4)											
(a) No.	8,106	9,094	10,245	-	988	-	10.9	-	2,139	-	20.9
(b) Consideration	48,075	47,835	51,385	+	240	+	0.5	-	3,310	-	6.4
5. No. of Building Mortgages/Building Legal Charges	3	8	6	-	5	-	62.5	-	3	-	50.0
6. No. of Other Mortgages/Legal Charges	7,813	8,456	9,149	-	643	-	7.6	-	1,336	-	14.6
Sub-total of (5) + (6)	7,816	8,464	9,155	-	648	-	7.7	-	1,339	-	14.6
7. No. of Receipts/Discharges/Releases	8,427	8,818	8,763	-	391	-	4.4	-	336	-	3.8
8. No. of Public Search	373,849	411,049	398,549	-	37,200	-	9.1	-	24,700	-	6.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from September 2014 to September 2015



Number of Sale and Purchase Agreements of building units

Year	2014				2015								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	7,996	7,967	6,457	7,578	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467
Number of ASP for residential building units ⁽¹⁾	5,958	6,189	4,848	6,009	6,412	6,027	4,329	4,549	5,168	5,776	5,393	3,896	4,263
12-month moving average for all ASP ⁽²⁾	6,267	6,543	6,660	6,791	6,999	7,338	7,507	7,524	7,529	7,578	7,406	7,181	6,970

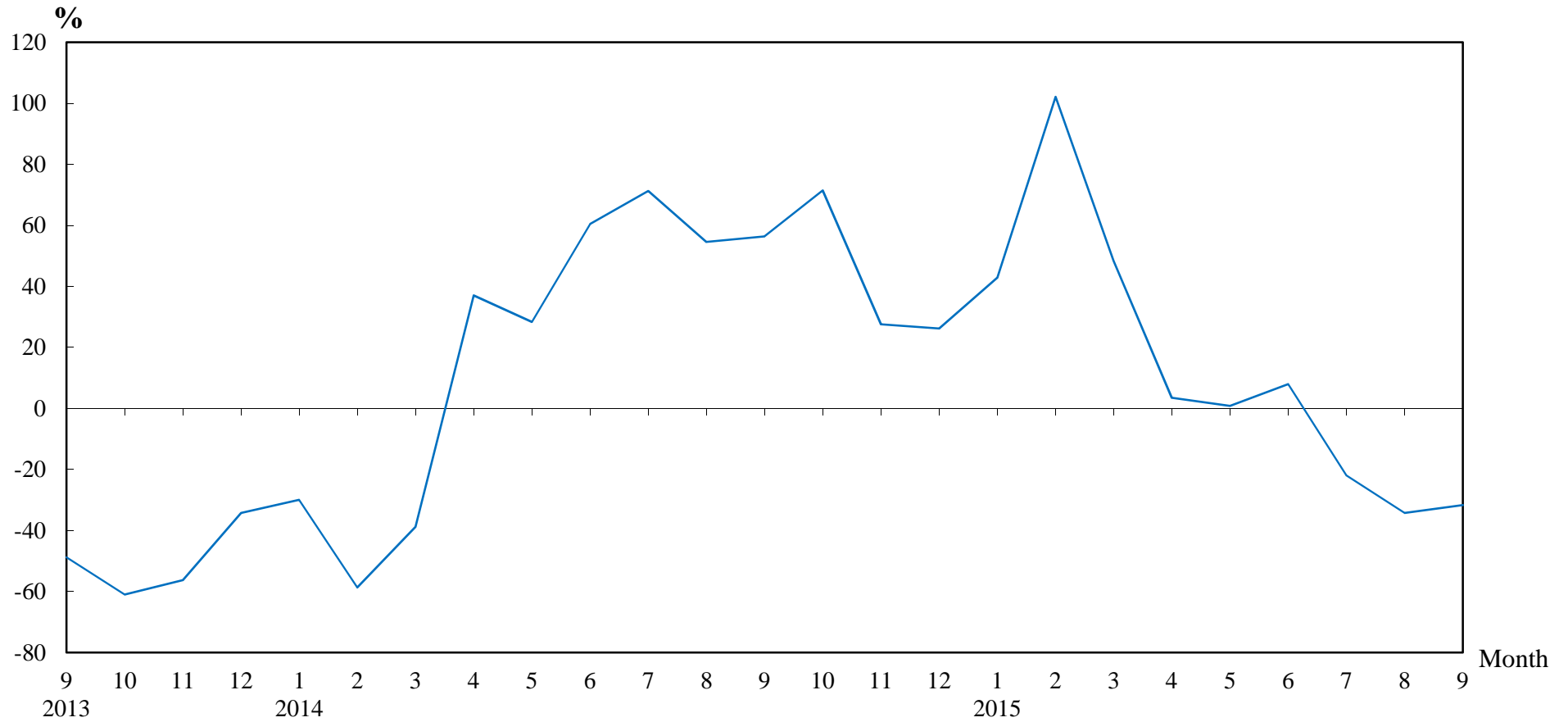
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467			

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2014 to September 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	890	11,864
2.	Kowloon	1,890	14,316
3.	Islands	450	2,603
4.	North	122	608
5.	Sai Kung	211	1,345
6.	Shatin	429	3,089
7.	Tai Po	190	1,624
8.	Tsuen Wan	499	2,416
9.	Tuen Mun	286	1,050
10.	Yuen Long	500	2,438
	Total	5,467	41,353