

Press Release

Land Registry statistics for October

The Land Registry today (November 4) released its statistics for October 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in October was 7,967 (-0.4% compared with September but +71.4% compared with October 2013)
- The 12-month moving average for October was 6,543 (4.4% above the 12-month moving average for September but 2% below that for October 2013)
- The total consideration for sale and purchase agreements in October was \$68.6 billion (+27.5% compared with September and +130.2% compared with October 2013)
- Among the sale and purchase agreements, 6,189 were for residential units (+3.9% compared with September and +80.6% compared with October 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$49.7 billion (+17.9% compared with September and +170.6% compared with October 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in October was 416,745 (+4.6% compared with September and +11.6% compared with October 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : October 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,364 (3,907)	4,603 (4,872)	7,967 (8,779)	43,703	24,906	68,609
2.	Agreements for Sale and Purchase of Land	2	288	290	250	1,353	1,603
	Sub-total (1) + (2)	3,366	4,891	8,257	43,953	26,259	70,212
3.	Assignments of Building Units	3,828 (4,451)	6,227 (6,676)	10,055 (11,127)	24,496	29,027	53,523
4.	Assignments of Land	1	625	626	0	1,301	1,301
	Sub-total (3) + (4)	3,829	6,852	10,681	24,496	30,328	54,824
5.	Building Mortgages/Building Legal Charges	1	14	15			
6.	Other Mortgages/Legal Charges	3,728	5,671	9,399			
	Sub-total (5) + (6)	3,729	5,685	9,414			
7.	Receipts/Discharges/Releases	4,165	5,336	9,501			
8.	Leases/Tenancy Agreements	322	208	530			
9.	Exclusion Orders	0	0	0			
10.	Others	4,487	4,930	9,417			
	Total	19,898	27,902	47,800			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

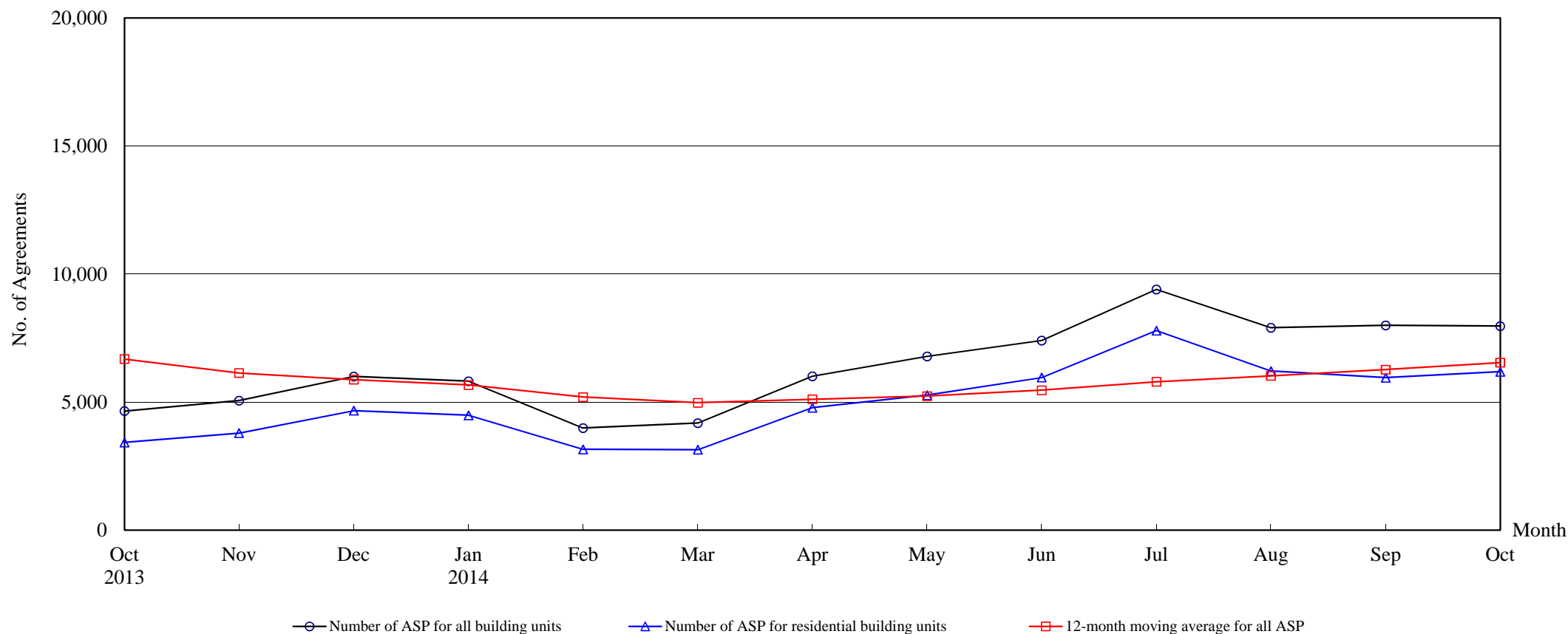
Table 2

Month : October 2014

Item	2014 October	2014 September	2013 October	October 2014			
				Increase (+) or Decrease (-) as compared with			
				September 2014		October 2013	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,967	7,996	4,648	- 29	- 0.4	+ 3,319	+ 71.4
(b) Consideration	68,609	53,797	29,798	+ 14,812	+ 27.5	+ 38,811	+ 130.2
2. Agreements for Sale and Purchase of Land							
(a) No.	290	256	134	+ 34	+ 13.3	+ 156	+ 116.4
(b) Consideration	1,603	2,281	728	- 678	- 29.7	+ 875	+ 120.2
Sub-total of (1) + (2)							
(a) No.	8,257	8,252	4,782	+ 5	+ 0.1	+ 3,475	+ 72.7
(b) Consideration	70,212	56,078	30,526	+ 14,134	+ 25.2	+ 39,686	+ 130.0
3. Assignments of Building Units							
(a) No.	10,055	9,614	7,284	+ 441	+ 4.6	+ 2,771	+ 38.0
(b) Consideration	53,523	49,879	40,538	+ 3,644	+ 7.3	+ 12,985	+ 32.0
4. Assignments of Land							
(a) No.	626	631	532	- 5	- 0.8	+ 94	+ 17.7
(b) Consideration	1,301	1,506	1,253	- 205	- 13.6	+ 48	+ 3.8
Sub-total of (3) + (4)							
(a) No.	10,681	10,245	7,816	+ 436	+ 4.3	+ 2,865	+ 36.7
(b) Consideration	54,824	51,385	41,791	+ 3,439	+ 6.7	+ 13,033	+ 31.2
5. No. of Building Mortgages/Building Legal Charges	15	6	2	+ 9	+ 150.0	+ 13	+ 650.0
6. No. of Other Mortgages/Legal Charges	9,399	9,149	7,298	+ 250	+ 2.7	+ 2,101	+ 28.8
Sub-total of (5) + (6)	9,414	9,155	7,300	+ 259	+ 2.8	+ 2,114	+ 29.0
7. No. of Receipts/Discharges/Releases	9,501	8,763	7,858	+ 738	+ 8.4	+ 1,643	+ 20.9
8. No. of Public Search	416,745	398,549	373,559	+ 18,196	+ 4.6	+ 43,186	+ 11.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from October 2013 to October 2014



Number of Sale and Purchase Agreements of building units

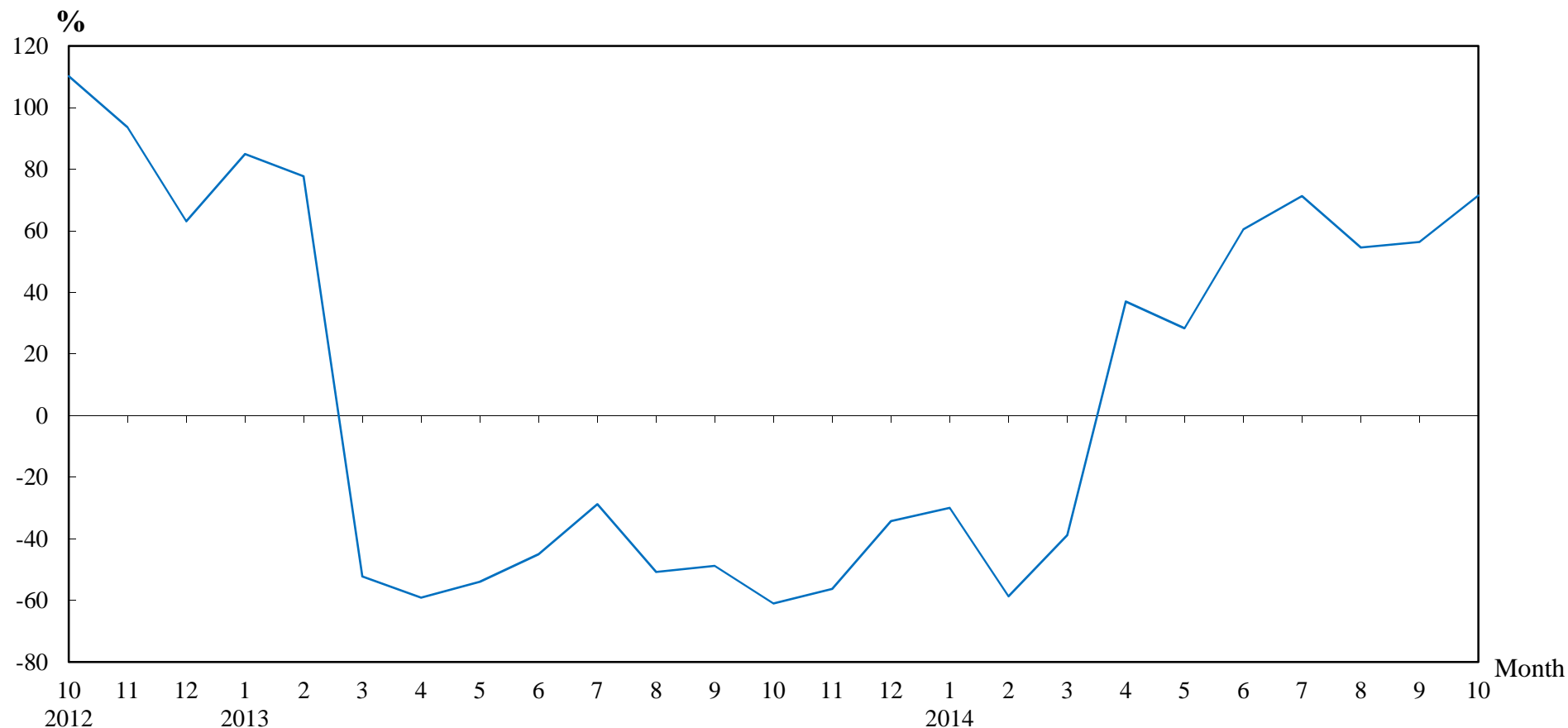
Year	2013			2014									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	4,648	5,061	6,003	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967
Number of ASP for residential building units ⁽¹⁾	3,426	3,790	4,667	4,488	3,159	3,141	4,781	5,270	5,960	7,792	6,212	5,958	6,189
12-month moving average for all ASP ⁽²⁾	6,679	6,136	5,875	5,668	5,197	4,975	5,111	5,236	5,468	5,794	6,026	6,267	6,543

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967		

Table 5**THE LAND REGISTRY**

**Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2013 to October 2014**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,581	27,028
2.	Kowloon	1,783	16,675
3.	Islands	208	1,198
4.	North	219	1,395
5.	Sai Kung	938	7,189
6.	Shatin	802	4,568
7.	Tai Po	325	2,439
8.	Tsuen Wan	760	3,562
9.	Tuen Mun	810	2,594
10.	Yuen Long	541	1,961
	Total	7,967	68,609