

Press Release

Land Registry statistics for November

The Land Registry today (December 2) released its statistics for November 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in November was 6,457 (-19% compared with October but +27.6% compared with November 2013)
- The 12-month moving average for November was 6,660 (1.8% above the 12-month moving average for October and 8.5% above that for November 2013)
- The total consideration for sale and purchase agreements in November was \$43.5 billion (-36.6% compared with October but +0.3% compared with November 2013)
- Among the sale and purchase agreements, 4,848 were for residential units (-21.7% compared with October but +27.9% compared with November 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$34.8 billion (-29.9% compared with October but +14.6% compared with November 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in November was 389,666 (-6.5% compared with October but +11.8% compared with November 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : November 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,702 (3,082)	3,755 (4,197)	6,457 (7,279)	22,997	20,492	43,489
2.	Agreements for Sale and Purchase of Land	2	274	276	218	1,497	1,715
	Sub-total (1) + (2)	2,704	4,029	6,733	23,215	21,989	45,204
3.	Assignments of Building Units	3,753 (4,241)	5,172 (5,695)	8,925 (9,936)	28,542	20,004	48,546
4.	Assignments of Land	0	573	573	0	1,449	1,449
	Sub-total (3) + (4)	3,753	5,745	9,498	28,542	21,453	49,995
5.	Building Mortgages/Building Legal Charges	1	24	25			
6.	Other Mortgages/Legal Charges	3,549	5,100	8,649			
	Sub-total (5) + (6)	3,550	5,124	8,674			
7.	Receipts/Discharges/Releases	3,649	4,654	8,303			
8.	Leases/Tenancy Agreements	260	148	408			
9.	Exclusion Orders	0	0	0			
10.	Others	4,573	4,284	8,857			
	Total	18,489	23,984	42,473			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

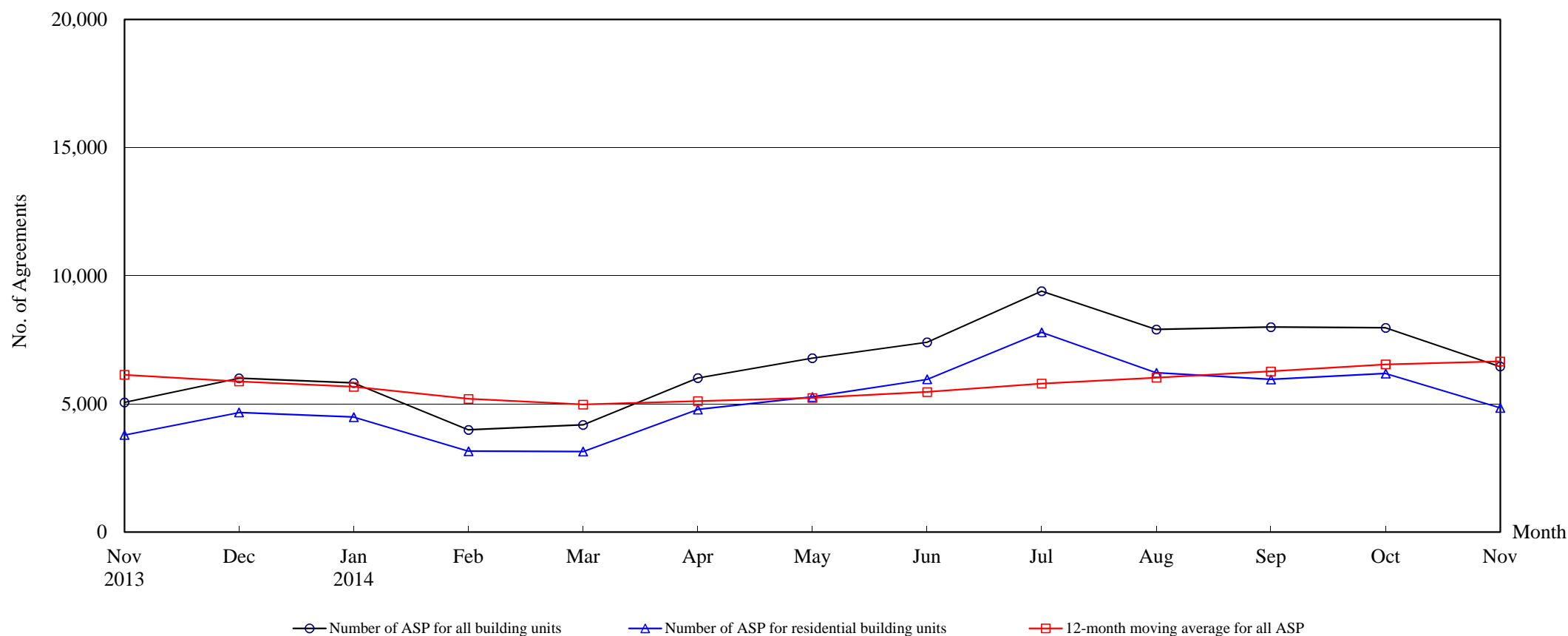
Table 2

Month : November 2014

Item	2014 November	2014 October	2013 November	November 2014					
				Increase (+) or Decrease (-) as compared with					
				October 2014		November 2013			
				No. or	Consideration	Percentage	No. or	Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units									
(a) No.	6,457	7,967	5,061	-	1,510	- 19.0	+	1,396	+ 27.6
(b) Consideration	43,489	68,609	43,365	-	25,120	- 36.6	+	124	+ 0.3
2. Agreements for Sale and Purchase of Land									
(a) No.	276	290	187	-	14	- 4.8	+	89	+ 47.6
(b) Consideration	1,715	1,603	1,171	+	112	+ 7.0	+	544	+ 46.5
Sub-total of (1) + (2)									
(a) No.	6,733	8,257	5,248	-	1,524	- 18.5	+	1,485	+ 28.3
(b) Consideration	45,204	70,212	44,536	-	25,008	- 35.6	+	668	+ 1.5
3. Assignments of Building Units									
(a) No.	8,925	10,055	5,935	-	1,130	- 11.2	+	2,990	+ 50.4
(b) Consideration	48,546	53,523	31,097	-	4,977	- 9.3	+	17,449	+ 56.1
4. Assignments of Land									
(a) No.	573	626	641	-	53	- 8.5	-	68	- 10.6
(b) Consideration	1,449	1,301	1,665	+	148	+ 11.4	-	216	- 13.0
Sub-total of (3) + (4)									
(a) No.	9,498	10,681	6,576	-	1,183	- 11.1	+	2,922	+ 44.4
(b) Consideration	49,995	54,824	32,762	-	4,829	- 8.8	+	17,233	+ 52.6
5. No. of Building Mortgages/Building Legal Charges	25	15	2	+	10	+ 66.7	+	23	+ 1,150.0
6. No. of Other Mortgages/Legal Charges	8,649	9,399	5,614	-	750	- 8.0	+	3,035	+ 54.1
Sub-total of (5) + (6)	8,674	9,414	5,616	-	740	- 7.9	+	3,058	+ 54.5
7. No. of Receipts/Discharges/Releases	8,303	9,501	7,307	-	1,198	- 12.6	+	996	+ 13.6
8. No. of Public Search	389,666	416,745	348,443	-	27,079	- 6.5	+	41,223	+ 11.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from November 2013 to November 2014



Number of Sale and Purchase Agreements of building units

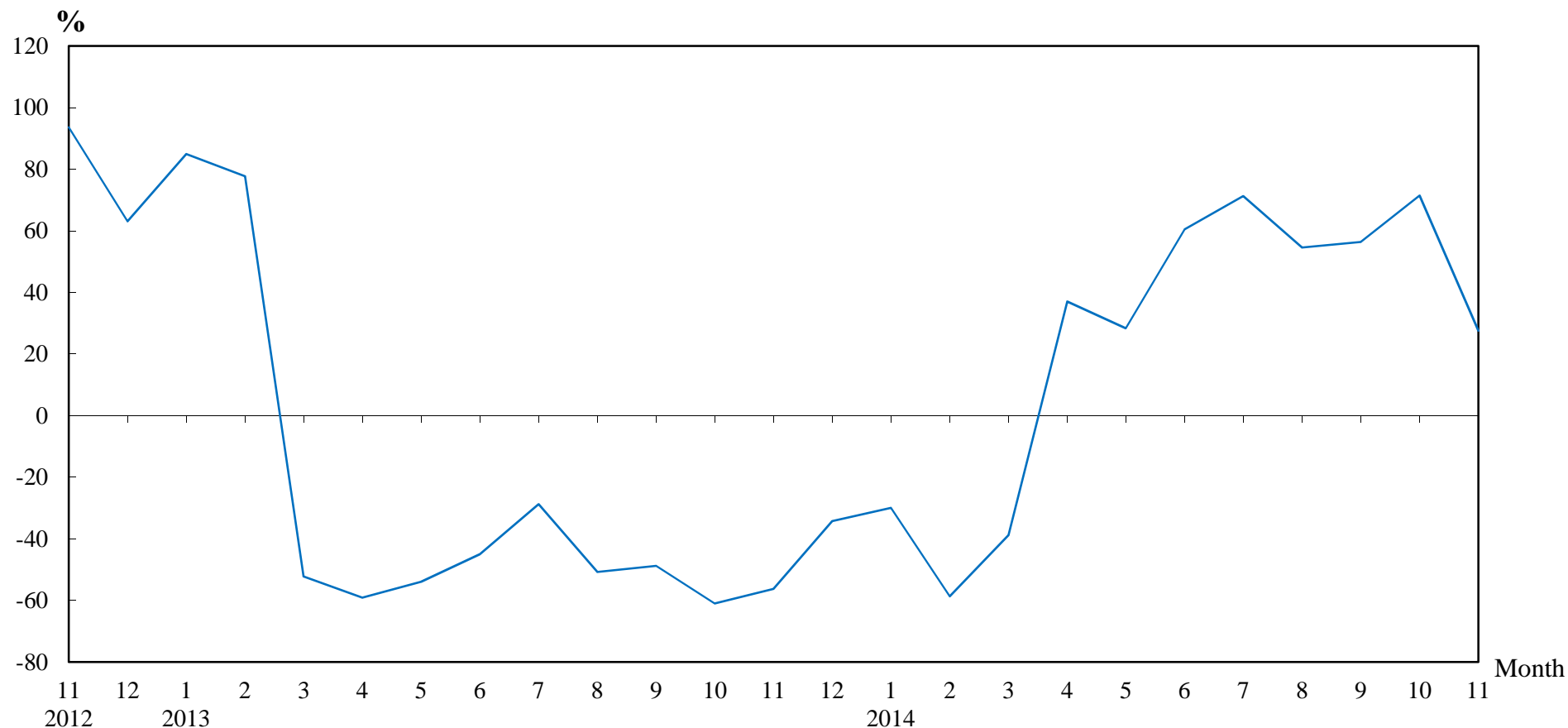
Year	2013		2014										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	5,061	6,003	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457
Number of ASP for residential building units ⁽¹⁾	3,790	4,667	4,488	3,159	3,141	4,781	5,270	5,960	7,792	6,212	5,958	6,189	4,848
12-month moving average for all ASP ⁽²⁾	6,136	5,875	5,668	5,197	4,975	5,111	5,236	5,468	5,794	6,026	6,267	6,543	6,660

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	

Table 5**THE LAND REGISTRY**

**Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2013 to November 2014**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,263	12,208
2.	Kowloon	1,439	10,789
3.	Islands	149	794
4.	North	169	674
5.	Sai Kung	449	2,551
6.	Shatin	864	5,695
7.	Tai Po	491	2,556
8.	Tsuen Wan	661	4,535
9.	Tuen Mun	474	1,812
10.	Yuen Long	498	1,875
	Total	6,457	43,489