

Press Release

Land Registry statistics for December

The Land Registry today (January 5) released its statistics for December 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in December was 7,578 (+17.4% compared with November and +26.2% compared with December 2013)
- The 12-month moving average for December was 6,791 (2% above the 12-month moving average for November and 15.6% above that for December 2013)
- The total consideration for sale and purchase agreements in December was \$53.4 billion (+22.8% compared with November but -0.5% compared with December 2013)
- Among the sale and purchase agreements, 6,009 were for residential units (+23.9% compared with November and +28.8% compared with December 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$43.8 billion (+25.9% compared with November and +25.4% compared with December 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in December was 375,920 (-3.5% compared with November but +22.9% compared with December 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : December 2014

| Item | Nature of Deeds | Number of Deeds received for registration | | | Consideration (nearest \$ million) | | |
|------|--|---|--------------------|--------------------|------------------------------------|-----------------|--------|
| | | Urban | New Territories | Total | Urban | New Territories | Total |
| 1. | Agreements for Sale and Purchase of Building Units | 3,171 (3,773) | 4,407 (4,680) | 7,578 (8,453) | 26,743 | 26,663 | 53,406 |
| 2. | Agreements for Sale and Purchase of Land | 6 | 285 | 291 | 443 | 1,254 | 1,697 |
| | Sub-total (1) + (2) | 3,177 | 4,692 | 7,869 | 27,186 | 27,917 | 55,103 |
| 3. | Assignments of Building Units | 4,061 (4,502) | 5,201 (5,470) | 9,262 (9,972) | 33,879 | 20,382 | 54,261 |
| 4. | Assignments of Land | 3 | 600 | 603 | 140 | 1,819 | 1,959 |
| | Sub-total (3) + (4) | 4,064 | 5,801 | 9,865 | 34,019 | 22,201 | 56,220 |
| 5. | Building Mortgages/Building Legal Charges | 0 | 5 | 5 | | | |
| 6. | Other Mortgages/Legal Charges | 4,042 | 5,175 | 9,217 | | | |
| | Sub-total (5) + (6) | 4,042 | 5,180 | 9,222 | | | |
| 7. | Receipts/Discharges/Releases | 3,727 | 4,659 | 8,386 | | | |
| 8. | Leases/Tenancy Agreements | 212 | 186 | 398 | | | |
| 9. | Exclusion Orders | 0 | 0 | 0 | | | |
| 10. | Others | 4,399 | 4,734 | 9,133 | | | |
| | Total | 19,621 | 25,252 | 44,873 | | | |

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

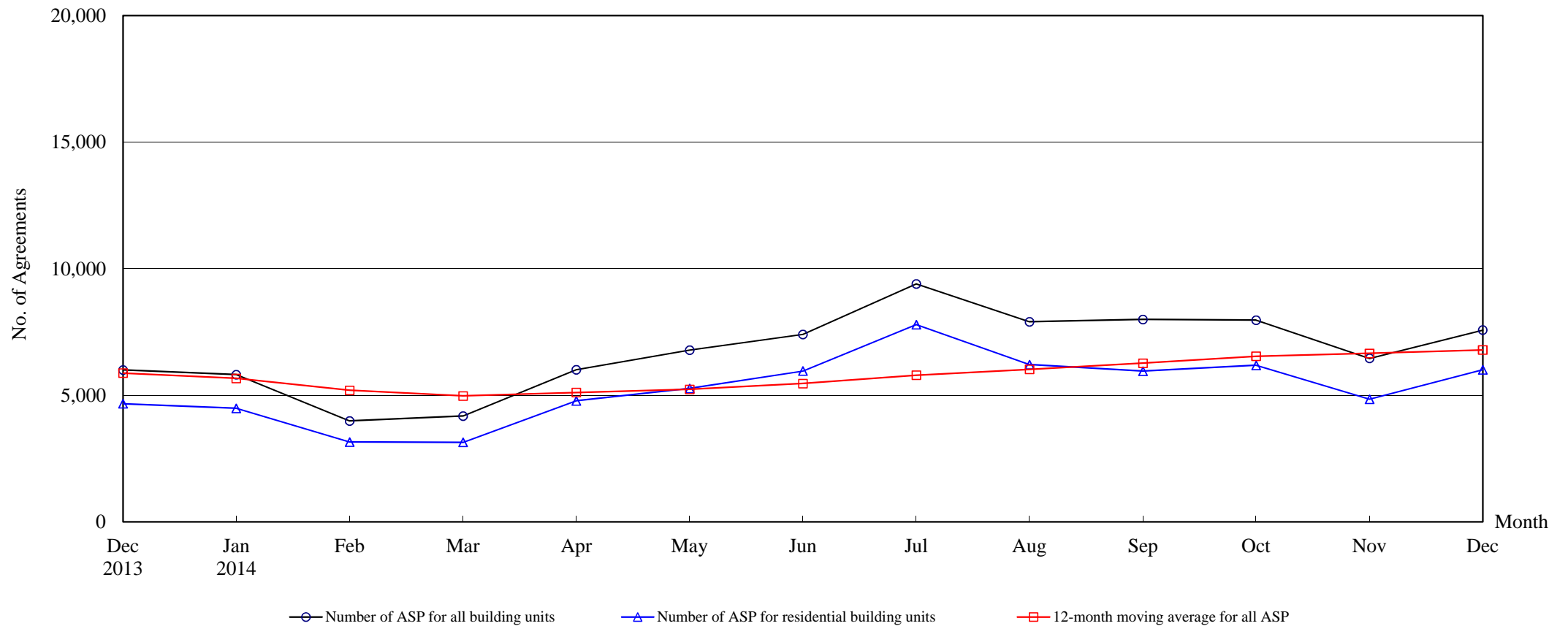
Table 2

Month : December 2014

| Item | 2014 December | 2014 November | 2013 December | December 2014 Increase (+) or Decrease (-) as compared with | | | | | | | |
|---|------------------|------------------|------------------|--|------------|-------------------------|------------|---|--------|---|------|
| | | | | November 2014 | | December 2013 | | | | | |
| | | | | No. or Consideration | Percentage | No. or Consideration | Percentage | | | | |
| 1. Agreements for Sale and Purchase of Building Units | | | | | | | | | | | |
| (a) No. | 7,578 | 6,457 | 6,003 | + | 1,121 | + | 17.4 | + | 1,575 | + | 26.2 |
| (b) Consideration | 53,406 | 43,489 | 53,653 | + | 9,917 | + | 22.8 | - | 247 | - | 0.5 |
| 2. Agreements for Sale and Purchase of Land | | | | | | | | | | | |
| (a) No. | 291 | 276 | 184 | + | 15 | + | 5.4 | + | 107 | + | 58.2 |
| (b) Consideration | 1,697 | 1,715 | 12,138 | - | 18 | - | 1.0 | - | 10,441 | - | 86.0 |
| Sub-total of (1) + (2) | | | | | | | | | | | |
| (a) No. | 7,869 | 6,733 | 6,187 | + | 1,136 | + | 16.9 | + | 1,682 | + | 27.2 |
| (b) Consideration | 55,103 | 45,204 | 65,791 | + | 9,899 | + | 21.9 | - | 10,688 | - | 16.2 |
| 3. Assignments of Building Units | | | | | | | | | | | |
| (a) No. | 9,262 | 8,925 | 6,167 | + | 337 | + | 3.8 | + | 3,095 | + | 50.2 |
| (b) Consideration | 54,261 | 48,546 | 35,916 | + | 5,715 | + | 11.8 | + | 18,345 | + | 51.1 |
| 4. Assignments of Land | | | | | | | | | | | |
| (a) No. | 603 | 573 | 546 | + | 30 | + | 5.2 | + | 57 | + | 10.4 |
| (b) Consideration | 1,959 | 1,449 | 12,322 | + | 510 | + | 35.2 | - | 10,363 | - | 84.1 |
| Sub-total of (3) + (4) | | | | | | | | | | | |
| (a) No. | 9,865 | 9,498 | 6,713 | + | 367 | + | 3.9 | + | 3,152 | + | 47.0 |
| (b) Consideration | 56,220 | 49,995 | 48,238 | + | 6,225 | + | 12.5 | + | 7,982 | + | 16.5 |
| 5. No. of Building Mortgages/Building Legal Charges | 5 | 25 | 7 | - | 20 | - | 80.0 | - | 2 | - | 28.6 |
| 6. No. of Other Mortgages/Legal Charges | 9,217 | 8,649 | 5,381 | + | 568 | + | 6.6 | + | 3,836 | + | 71.3 |
| Sub-total of (5) + (6) | 9,222 | 8,674 | 5,388 | + | 548 | + | 6.3 | + | 3,834 | + | 71.2 |
| 7. No. of Receipts/Discharges/Releases | 8,386 | 8,303 | 6,495 | + | 83 | + | 1.0 | + | 1,891 | + | 29.1 |
| 8. No. of Public Search | 375,920 | 389,666 | 305,839 | - | 13,746 | - | 3.5 | + | 70,081 | + | 22.9 |

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from December 2013 to December 2014



Number of Sale and Purchase Agreements of building units

| Year | 2013 | | 2014 | | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Month | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Number of ASP for all building units | 6,003 | 5,817 | 3,987 | 4,184 | 6,012 | 6,785 | 7,404 | 9,400 | 7,902 | 7,996 | 7,967 | 6,457 | 7,578 |
| Number of ASP for residential building units ⁽¹⁾ | 4,667 | 4,488 | 3,159 | 3,141 | 4,781 | 5,270 | 5,960 | 7,792 | 6,212 | 5,958 | 6,189 | 4,848 | 6,009 |
| 12-month moving average for all ASP ⁽²⁾ | 5,875 | 5,668 | 5,197 | 4,975 | 5,111 | 5,236 | 5,468 | 5,794 | 6,026 | 6,267 | 6,543 | 6,660 | 6,791 |

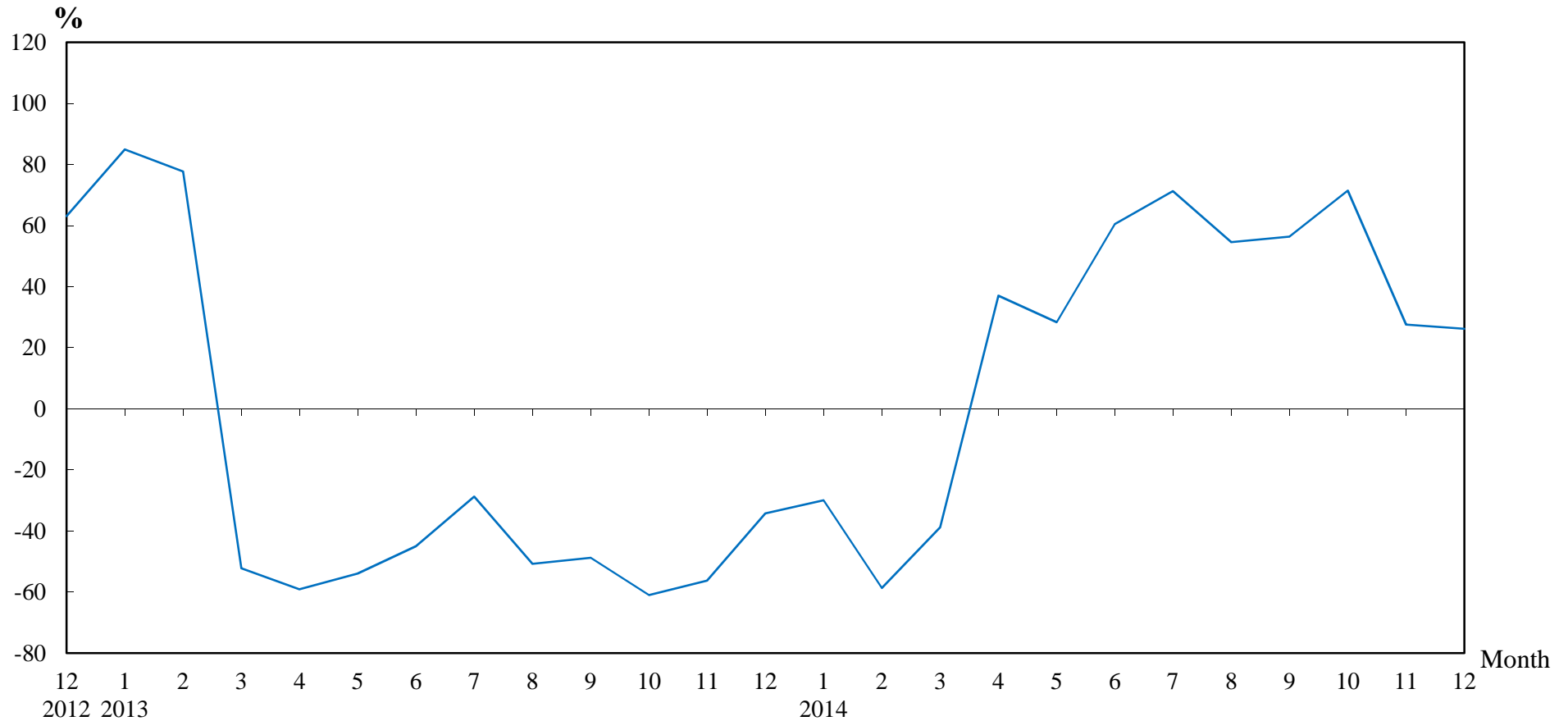
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|-------|-------|--------|--------|--------|-------|-------|--------|-------|--------|--------|-------|
| 2012 | 4,490 | 5,425 | 14,306 | 10,728 | 11,484 | 8,389 | 7,706 | 10,377 | 9,990 | 11,928 | 11,581 | 9,129 |
| 2013 | 8,302 | 9,643 | 6,841 | 4,387 | 5,288 | 4,616 | 5,489 | 5,111 | 5,114 | 4,648 | 5,061 | 6,003 |
| 2014 | 5,817 | 3,987 | 4,184 | 6,012 | 6,785 | 7,404 | 9,400 | 7,902 | 7,996 | 7,967 | 6,457 | 7,578 |

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2013 to December 2014**

| Year / Month | | Range of Consideration (\$ million) | | | | | | | | | | | | Total | |
|--------------|----|---------------------------------------|---|------------------|---|------------------|----|------------------|----|-------------------|----|------------|----|-------|----------------------------|
| | | Less than 1 | | 1 to less than 2 | | 2 to less than 3 | | 3 to less than 5 | | 5 to less than 10 | | 10 or over | | | |
| | | No. | % | No. | % | No. | % | No. | % | No. | % | No. | % | No. | Consideration (\$ million) |
| 2013 | 12 | 30 | 1 | 202 | 4 | 685 | 15 | 1,364 | 29 | 1,684 | 36 | 702 | 15 | 4,667 | 34,954 |
| 2014 | 1 | 45 | 1 | 207 | 5 | 647 | 14 | 1,793 | 40 | 1,336 | 30 | 460 | 10 | 4,488 | 27,258 |
| | 2 | 30 | 1 | 157 | 5 | 448 | 14 | 1,032 | 33 | 1,158 | 37 | 334 | 11 | 3,159 | 21,079 |
| | 3 | 26 | 1 | 155 | 5 | 578 | 18 | 1,157 | 37 | 894 | 28 | 331 | 11 | 3,141 | 20,557 |
| | 4 | 32 | 1 | 221 | 5 | 804 | 17 | 1,842 | 39 | 1,449 | 30 | 433 | 9 | 4,781 | 29,117 |
| | 5 | 30 | 1 | 259 | 5 | 975 | 19 | 2,112 | 40 | 1,389 | 26 | 505 | 10 | 5,270 | 31,862 |
| | 6 | 27 | 0 | 258 | 4 | 948 | 16 | 2,150 | 36 | 2,095 | 35 | 482 | 8 | 5,960 | 33,877 |
| | 7 | 38 | 0 | 232 | 3 | 1,000 | 13 | 2,534 | 33 | 2,671 | 34 | 1,317 | 17 | 7,792 | 57,113 |
| | 8 | 30 | 0 | 221 | 4 | 789 | 13 | 2,158 | 35 | 2,306 | 37 | 708 | 11 | 6,212 | 42,035 |
| | 9 | 28 | 0 | 220 | 4 | 827 | 14 | 2,279 | 38 | 1,850 | 31 | 754 | 13 | 5,958 | 42,164 |
| | 10 | 34 | 1 | 196 | 3 | 726 | 12 | 2,089 | 34 | 2,051 | 33 | 1,093 | 18 | 6,189 | 49,704 |
| | 11 | 32 | 1 | 185 | 4 | 563 | 12 | 1,802 | 37 | 1,657 | 34 | 609 | 13 | 4,848 | 34,821 |
| | 12 | 26 | 0 | 180 | 3 | 569 | 9 | 2,108 | 35 | 2,374 | 40 | 752 | 13 | 6,009 | 43,831 |

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2014

| Item | District | Sale and Purchase Agreements of Building Units | |
|------|--------------|--|---------------------|
| | | No. of Transactions | (nearest \$million) |
| 1. | Hong Kong | 1,197 | 14,393 |
| 2. | Kowloon | 1,974 | 12,350 |
| 3. | Islands | 166 | 899 |
| 4. | North | 186 | 689 |
| 5. | Sai Kung | 986 | 6,399 |
| 6. | Shatin | 1,022 | 8,643 |
| 7. | Tai Po | 378 | 2,172 |
| 8. | Tsuen Wan | 688 | 3,949 |
| 9. | Tuen Mun | 446 | 1,704 |
| 10. | Yuen Long | 535 | 2,208 |
| | Total | 7,578 | 53,406 |