

Press Release

Land Registry statistics for January

The Land Registry today (February 3) released its statistics for January 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in January was 8,310 (+9.7% compared with December 2014 and +42.9% compared with January 2014)
- The 12-month moving average for January was 6,999 (3.1% above the 12-month moving average for December 2014 and 23.5% above that for January 2014)
- The total consideration for sale and purchase agreements in January was \$53.7 billion (+0.5% compared with December 2014 and +59.6% compared with January 2014)
- Among the sale and purchase agreements, 6,412 were for residential units (+6.7% compared with December 2014 and +42.9% compared with January 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$43.2 billion (-1.4% compared with December 2014 but +58.5% compared with January 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in January was 452,394 (+20.3% compared with December 2014 and +36.6% compared with January 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : January 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,715 (4,089)	4,595 (5,014)	8,310 (9,103)	31,256	22,425	53,681
2.	Agreements for Sale and Purchase of Land	2	318	320	5,170	999	6,169
	Sub-total (1) + (2)	3,717	4,913	8,630	36,426	23,424	59,850
3.	Assignments of Building Units	3,836 (4,787)	4,684 (4,976)	8,520 (9,763)	30,004	17,624	47,628
4.	Assignments of Land	8	609	617	614	1,191	1,805
	Sub-total (3) + (4)	3,844	5,293	9,137	30,618	18,815	49,433
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	3,662	4,596	8,258			
	Sub-total (5) + (6)	3,662	4,598	8,260			
7.	Receipts/Discharges/Releases	3,795	4,821	8,616			
8.	Leases/Tenancy Agreements	207	180	387			
9.	Exclusion Orders	0	0	0			
10.	Others	4,258	5,368	9,626			
	Total	19,483	25,173	44,656			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

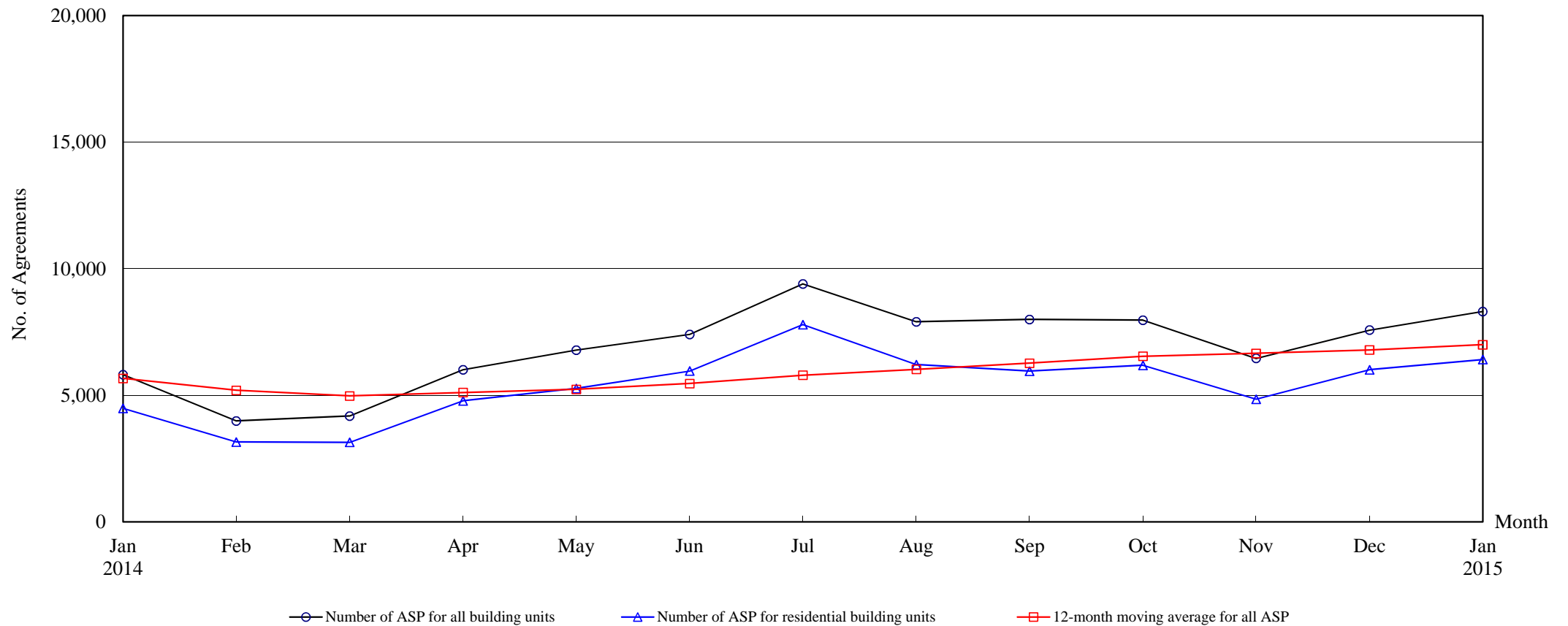
Table 2

Month : January 2015

Item	2015 January	2014 December	2014 January	January 2015				
				Increase (+) or Decrease (-) as compared with				
				December 2014		January 2014		
No. or	Consideration	Percentage	No. or	Consideration	Percentage			
1. Agreements for Sale and Purchase of Building Units								
(a) No.	8,310	7,578	5,817	+	732	+ 9.7	+ 2,493	+ 42.9
(b) Consideration	53,681	53,406	33,631	+	275	+ 0.5	+ 20,050	+ 59.6
2. Agreements for Sale and Purchase of Land								
(a) No.	320	291	178	+	29	+ 10.0	+ 142	+ 79.8
(b) Consideration	6,169	1,697	3,382	+	4,472	+ 263.5	+ 2,787	+ 82.4
Sub-total of (1) + (2)								
(a) No.	8,630	7,869	5,995	+	761	+ 9.7	+ 2,635	+ 44.0
(b) Consideration	59,850	55,103	37,013	+	4,747	+ 8.6	+ 22,837	+ 61.7
3. Assignments of Building Units								
(a) No.	8,520	9,262	6,543	-	742	- 8.0	+ 1,977	+ 30.2
(b) Consideration	47,628	54,261	34,336	-	6,633	- 12.2	+ 13,292	+ 38.7
4. Assignments of Land								
(a) No.	617	603	631	+	14	+ 2.3	- 14	- 2.2
(b) Consideration	1,805	1,959	8,659	-	154	- 7.9	- 6,854	- 79.2
Sub-total of (3) + (4)								
(a) No.	9,137	9,865	7,174	-	728	- 7.4	+ 1,963	+ 27.4
(b) Consideration	49,433	56,220	42,995	-	6,787	- 12.1	+ 6,438	+ 15.0
5. No. of Building Mortgages/Building Legal Charges	2	5	1	-	3	- 60.0	+ 1	+ 100.0
6. No. of Other Mortgages/Legal Charges	8,258	9,217	6,306	-	959	- 10.4	+ 1,952	+ 31.0
Sub-total of (5) + (6)	8,260	9,222	6,307	-	962	- 10.4	+ 1,953	+ 31.0
7. No. of Receipts/Discharges/Releases	8,616	8,386	7,338	+	230	+ 2.7	+ 1,278	+ 17.4
8. No. of Public Search	452,394	375,920	331,206	+	76,474	+ 20.3	+ 121,188	+ 36.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2014 to January 2015



Number of Sale and Purchase Agreements of building units

Year	2014												2015
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578	8,310
Number of ASP for residential building units ⁽¹⁾	4,488	3,159	3,141	4,781	5,270	5,960	7,792	6,212	5,958	6,189	4,848	6,009	6,412
12-month moving average for all ASP ⁽²⁾	5,668	5,197	4,975	5,111	5,236	5,468	5,794	6,026	6,267	6,543	6,660	6,791	6,999

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2014 to January 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: January 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,618	17,627
2.	Kowloon	2,097	13,629
3.	Islands	637	3,520
4.	North	212	760
5.	Sai Kung	609	2,913
6.	Shatin	720	4,332
7.	Tai Po	486	2,622
8.	Tsuen Wan	781	3,781
9.	Tuen Mun	520	1,807
10.	Yuen Long	630	2,690
	Total	8,310	53,681