

## Press Release

### Land Registry statistics for February

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The Land Registry today (March 3) released its statistics for February 2015.

#### Land registration

- The number of sale and purchase agreements for all building units received for registration in February was 8,060 (-3% compared with January but +102.2% compared with February 2014)
- The 12-month moving average for February was 7,338 (4.8% above the 12-month moving average for January and 41.2% above that for February 2014)
- The total consideration for sale and purchase agreements in February was \$47.6 billion (-11.3% compared with January but +83.5% compared with February 2014)
- Among the sale and purchase agreements, 6,027 were for residential units (-6% compared with January but +90.8% compared with February 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$40.9 billion (-5.5% compared with January but +93.8% compared with February 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

- The number of searches of land registers made by the public in February was 319,057 (-29.5% compared with January but +7.2% compared with February 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : February 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,275 ( 3,582 )	4,785 ( 5,010 )	8,060 ( 8,592 )	24,853	22,740	47,593
2.	Agreements for Sale and Purchase of Land	1	291	292	300	917	1,217
	Sub-total (1) + (2)	3,276	5,076	8,352	25,153	23,657	48,810
3.	Assignments of Building Units	3,605 ( 4,010 )	6,371 ( 6,608 )	9,976 ( 10,618 )	24,477	27,235	51,712
4.	Assignments of Land	6	506	512	1,187	1,678	2,865
	Sub-total (3) + (4)	3,611	6,877	10,488	25,664	28,913	54,577
5.	Building Mortgages/Building Legal Charges	3	1	4			
6.	Other Mortgages/Legal Charges	3,347	6,081	9,428			
	Sub-total (5) + (6)	3,350	6,082	9,432			
7.	Receipts/Discharges/Releases	3,171	4,018	7,189			
8.	Leases/Tenancy Agreements	192	91	283			
9.	Exclusion Orders	0	0	0			
10.	Others	3,606	3,700	7,306			
	Total	17,206	25,844	43,050			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

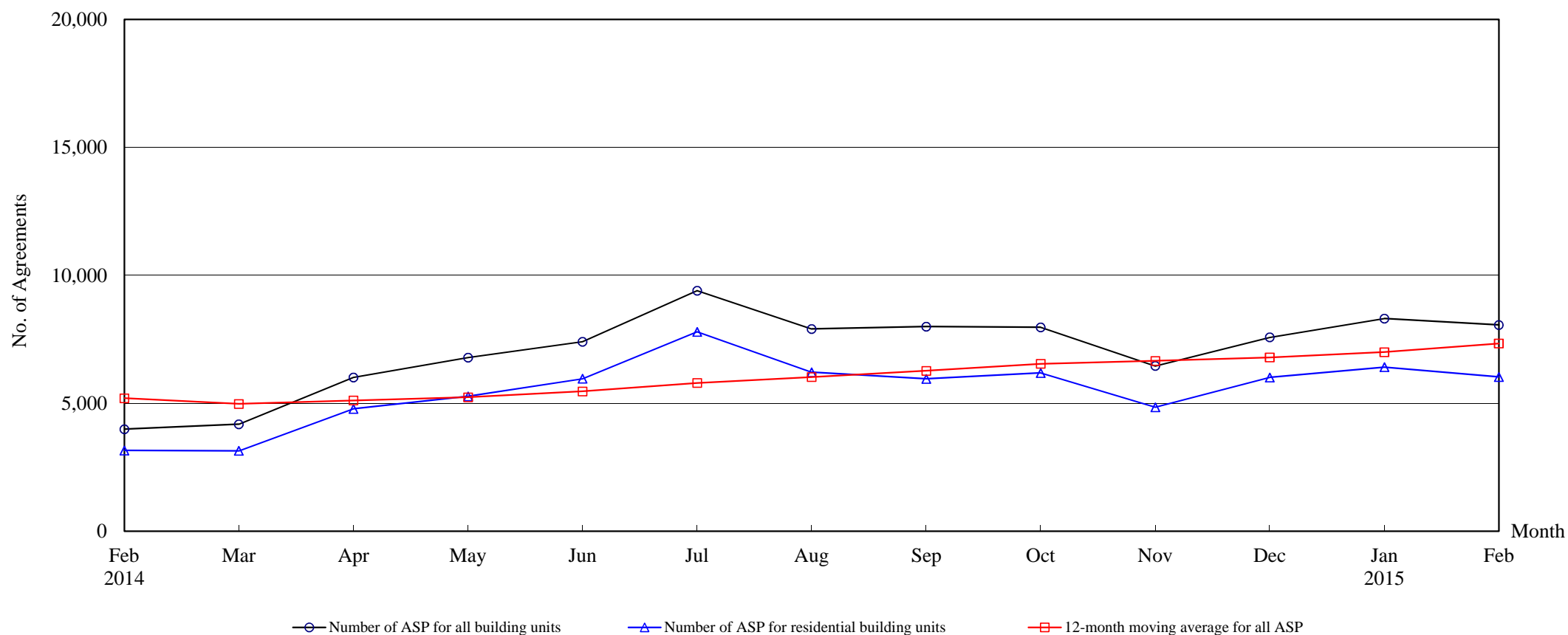
**Table 2**

Month : February 2015

Item	2015 February	2015 January	2014 February	February 2015 Increase (+) or Decrease (-) as compared with			
				January 2015		February 2014	
				No. or Consideration	Percentage	No. or Consideration	Percentage
<b>1. Agreements for Sale and Purchase of Building Units</b>							
(a) No.	8,060	8,310	3,987	- 250	- 3.0	+ 4,073	+ 102.2
(b) Consideration	47,593	53,681	25,941	- 6,088	- 11.3	+ 21,652	+ 83.5
<b>2. Agreements for Sale and Purchase of Land</b>							
(a) No.	292	320	137	- 28	- 8.8	+ 155	+ 113.1
(b) Consideration	1,217	6,169	2,374	- 4,952	- 80.3	- 1,157	- 48.7
<b>Sub-total of (1) + (2)</b>							
(a) No.	8,352	8,630	4,124	- 278	- 3.2	+ 4,228	+ 102.5
(b) Consideration	48,810	59,850	28,315	- 11,040	- 18.4	+ 20,495	+ 72.4
<b>3. Assignments of Building Units</b>							
(a) No.	9,976	8,520	6,656	+ 1,456	+ 17.1	+ 3,320	+ 49.9
(b) Consideration	51,712	47,628	33,531	+ 4,084	+ 8.6	+ 18,181	+ 54.2
<b>4. Assignments of Land</b>							
(a) No.	512	617	482	- 105	- 17.0	+ 30	+ 6.2
(b) Consideration	2,865	1,805	2,421	+ 1,060	+ 58.7	+ 444	+ 18.3
<b>Sub-total of (3) + (4)</b>							
(a) No.	10,488	9,137	7,138	+ 1,351	+ 14.8	+ 3,350	+ 46.9
(b) Consideration	54,577	49,433	35,952	+ 5,144	+ 10.4	+ 18,625	+ 51.8
<b>5. No. of Building Mortgages/Building Legal Charges</b>	4	2	1	+ 2	+ 100.0	+ 3	+ 300.0
<b>6. No. of Other Mortgages/Legal Charges</b>	9,428	8,258	6,529	+ 1,170	+ 14.2	+ 2,899	+ 44.4
<b>Sub-total of (5) + (6)</b>	9,432	8,260	6,530	+ 1,172	+ 14.2	+ 2,902	+ 44.4
<b>7. No. of Receipts/Discharges/Releases</b>	7,189	8,616	5,662	- 1,427	- 16.6	+ 1,527	+ 27.0
<b>8. No. of Public Search</b>	319,057	452,394	297,619	- 133,337	- 29.5	+ 21,438	+ 7.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of building units from February 2014 to February 2015**



**Number of Sale and Purchase Agreements of building units**

Year	2014												2015	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578	8,310	8,060	
Number of ASP for residential building units <sup>(1)</sup>	3,159	3,141	4,781	5,270	5,960	7,792	6,212	5,958	6,189	4,848	6,009	6,412	6,027	
12-month moving average for all ASP <sup>(2)</sup>	5,197	4,975	5,111	5,236	5,468	5,794	6,026	6,267	6,543	6,660	6,791	6,999	7,338	

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from February 2014 to February 2015**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: February 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,299	14,422
2.	Kowloon	1,976	10,431
3.	Islands	1,058	6,067
4.	North	209	831
5.	Sai Kung	458	2,533
6.	Shatin	592	3,680
7.	Tai Po	584	2,268
8.	Tsuen Wan	679	2,898
9.	Tuen Mun	492	1,671
10.	Yuen Long	713	2,792
	<b>Total</b>	8,060	47,593