

Press Release

Land Registry statistics for March

The Land Registry today (April 2) released its statistics for March 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in March was 6,211 (-22.9% compared with February but +48.4% compared with March 2014)
- The 12-month moving average for March was 7,507 (2.3% above the 12-month moving average for February and 50.9% above that for March 2014)
- The total consideration for sale and purchase agreements in March was \$57.2 billion (+20.2% compared with February and +94.6% compared with March 2014)
- Among the sale and purchase agreements, 4,329 were for residential units (-28.2% compared with February but +37.8% compared with March 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$31.8 billion (-22.1% compared with February but +54.9% compared with March 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in March was 444,935 (+39.5% compared with February and +18.2% compared with March 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : March 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,704 (3,190)	3,507 (4,078)	6,211 (7,268)	31,138	26,069	57,207
2.	Agreements for Sale and Purchase of Land	5	280	285	10,744	1,954	12,698
	Sub-total (1) + (2)	2,709	3,787	6,496	41,882	28,023	69,905
3.	Assignments of Building Units	4,383 (4,870)	4,231 (4,845)	8,614 (9,715)	34,214	24,879	59,093
4.	Assignments of Land	7	563	570	15,994	2,189	18,183
	Sub-total (3) + (4)	4,390	4,794	9,184	50,208	27,068	77,276
5.	Building Mortgages/Building Legal Charges	0	7	7			
6.	Other Mortgages/Legal Charges	3,992	4,225	8,217			
	Sub-total (5) + (6)	3,992	4,232	8,224			
7.	Receipts/Discharges/Releases	4,204	5,061	9,265			
8.	Leases/Tenancy Agreements	214	151	365			
9.	Exclusion Orders	0	0	0			
10.	Others	4,890	4,671	9,561			
	Total	20,399	22,696	43,095			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

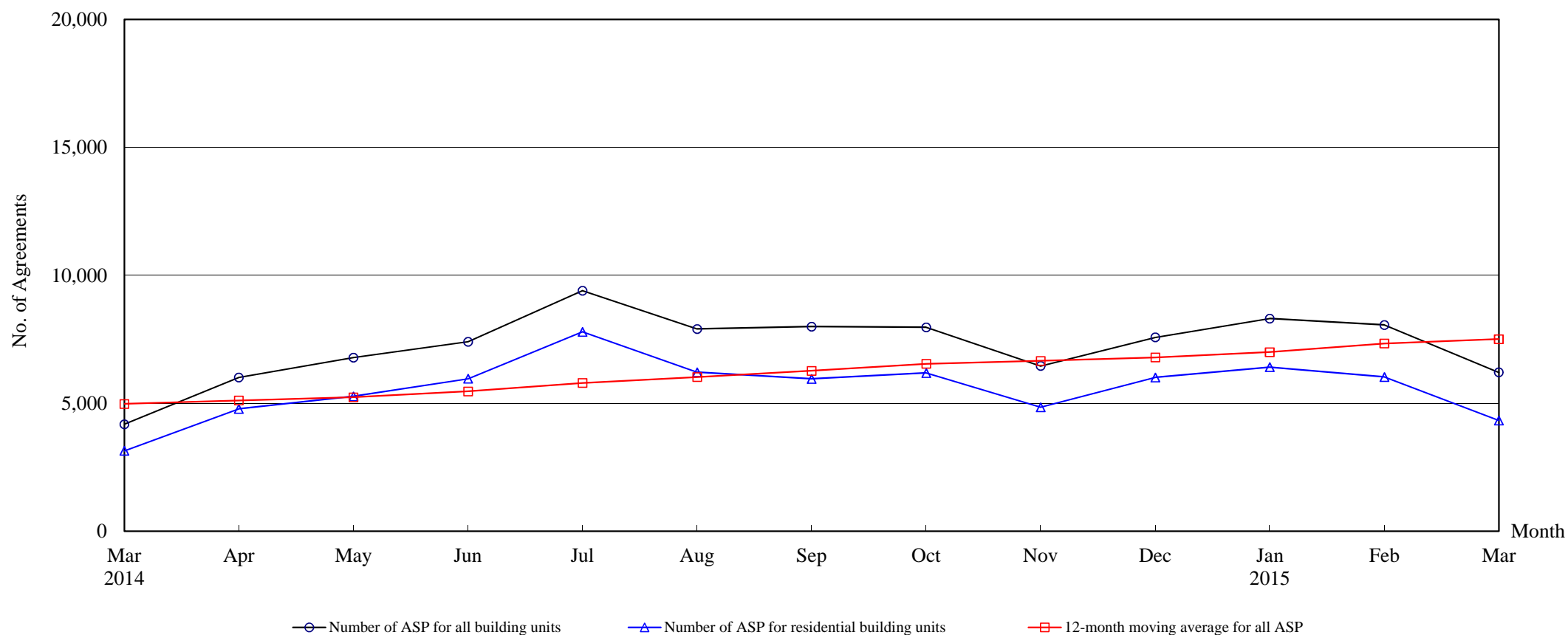
Table 2

Month : March 2015

Item	2015 March	2015 February	2014 March	March 2015							
				Increase (+) or Decrease (-) as compared with							
				February 2015		March 2014					
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration				
1. Agreements for Sale and Purchase of Building Units											
(a) No.	6,211	8,060	4,184	-	1,849	-	22.9	+	2,027	+	48.4
(b) Consideration	57,207	47,593	29,396	+	9,614	+	20.2	+	27,811	+	94.6
2. Agreements for Sale and Purchase of Land											
(a) No.	285	292	154	-	7	-	2.4	+	131	+	85.1
(b) Consideration	12,698	1,217	687	+	11,481	+	943.4	+	12,011	+	1,748.3
Sub-total of (1) + (2)											
(a) No.	6,496	8,352	4,338	-	1,856	-	22.2	+	2,158	+	49.7
(b) Consideration	69,905	48,810	30,083	+	21,095	+	43.2	+	39,822	+	132.4
3. Assignments of Building Units											
(a) No.	8,614	9,976	5,998	-	1,362	-	13.7	+	2,616	+	43.6
(b) Consideration	59,093	51,712	31,469	+	7,381	+	14.3	+	27,624	+	87.8
4. Assignments of Land											
(a) No.	570	512	643	+	58	+	11.3	-	73	-	11.4
(b) Consideration	18,183	2,865	822	+	15,318	+	534.7	+	17,361	+	2,112.0
Sub-total of (3) + (4)											
(a) No.	9,184	10,488	6,641	-	1,304	-	12.4	+	2,543	+	38.3
(b) Consideration	77,276	54,577	32,291	+	22,699	+	41.6	+	44,985	+	139.3
5. No. of Building Mortgages/Building Legal Charges	7	4	3	+	3	+	75.0	+	4	+	133.3
6. No. of Other Mortgages/Legal Charges	8,217	9,428	5,890	-	1,211	-	12.8	+	2,327	+	39.5
Sub-total of (5) + (6)	8,224	9,432	5,893	-	1,208	-	12.8	+	2,331	+	39.6
7. No. of Receipts/Discharges/Releases	9,265	7,189	6,112	+	2,076	+	28.9	+	3,153	+	51.6
8. No. of Public Search	444,935	319,057	376,315	+	125,878	+	39.5	+	68,620	+	18.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2014 to March 2015



Number of Sale and Purchase Agreements of building units

Year	2014											2015		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Number of ASP for all building units	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578	8,310	8,060	6,211	
Number of ASP for residential building units ⁽¹⁾	3,141	4,781	5,270	5,960	7,792	6,212	5,958	6,189	4,848	6,009	6,412	6,027	4,329	
12-month moving average for all ASP ⁽²⁾	4,975	5,111	5,236	5,468	5,794	6,026	6,267	6,543	6,660	6,791	6,999	7,338	7,507	

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2014 to March 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877
	7	38	0	232	3	1,000	13	2,534	33	2,671	34	1,317	17	7,792	57,113
	8	30	0	221	4	789	13	2,158	35	2,306	37	708	11	6,212	42,035
	9	28	0	220	4	827	14	2,279	38	1,850	31	754	13	5,958	42,164
	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,066	17,967
2.	Kowloon	1,638	13,171
3.	Islands	275	1,846
4.	North	180	775
5.	Sai Kung	413	2,165
6.	Shatin	521	3,478
7.	Tai Po	284	1,945
8.	Tsuen Wan	922	9,494
9.	Tuen Mun	414	2,736
10.	Yuen Long	498	3,630
	Total	6,211	57,207