B3309

L.N. 141 of 2014

Electronic Transactions Ordinance (Amendment of Schedule 1) Order 2014

(Made by the Secretary for Commerce and Economic Development under section 50 of the Electronic Transactions Ordinance (Cap. 553))

1. Commencement

This Order comes into operation on 1 April 2015.

2. Electronic Transactions Ordinance amended

The Electronic Transactions Ordinance (Cap. 553) is amended as set out in section 3.

3. Schedule 1 amended (matters excluded from application of sections 5, 5A, 6, 7, 8 and 17 of this Ordinance under section 3 of this Ordinance)

Schedule 1—

Repeal section 13

Substitute

"13. Negotiable instruments (but excluding cheques that bear the words "not negotiable").".

Gregory SO Secretary for Commerce and Economic Development

19 November 2014

Explanatory Note Paragraph 1

L.N. 141 of 2014 B3311

Explanatory Note

Section 3 of the Electronic Transactions Ordinance (Cap. 553) (*Ordinance*) excludes from the application of sections 5, 5A, 6, 7, 8 and 17 of the Ordinance certain matters set out in Schedule 1 to the Ordinance so that they cannot be executed by an electronic transaction in satisfying a rule of law in those matters.

2. Section 3 of this Order repeals section 13 in Schedule 1 to the Ordinance and substitutes it with new section 13. The new section 13 excludes cheques that bear the words "not negotiable" from negotiable instruments, so that those cheques are no longer excluded from the application of sections 5, 5A, 6, 7, 8 and 17 of the Ordinance.