

Comments on Mandatory Provident Fund Schemes (Amendment) Bill 2015

I represent the Hong Kong Investment Funds Association.

The Association is supportive of the DIS and has no comments on the proposal. We have been working closely and collaboratively with the Hong Kong Trustee Association and MPFA to develop a solution that benefits members and provides a more consistent outcome. Over time we hope to continue to work with the HKTA, the MPFA and others to continue to enhance the DIS as well as other areas of the MPF system for the benefit of members.

We would respectfully request the government to consider implementing a fixed starting date for the DIS of January 1, 2017 so the industry has sufficient time to properly prepare for the launch of the DIS especially in light of resource constraints imposed by supporting other initiatives such as the mutual recognition of funds.

Thank you.

Art Bacci
Hong Kong Investment Funds Association

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