

立法會
Legislative Council

LC Paper No. CB(1)1185/15-16
(These minutes have been seen
by the Administration)

Ref : CB1/BC/5/15/2

Bills Committee on Financial Institutions (Resolution) Bill

**Minutes of the fourteenth meeting on
Tuesday, 24 May 2016, at 8:45 am
in Conference Room 2A of the Legislative Council Complex**

Members present : Hon CHAN Kam-lam, SBS, JP (Chairman)
Hon Andrew LEUNG Kwan-yuen, GBS, JP
Hon WONG Ting-kwong, SBS, JP
Hon CHAN Kin-por, BBS, JP
Hon NG Leung-sing, SBS, JP

Members absent : Hon Albert HO Chun-yan
Hon Cyd HO Sau-lan, JP
Hon Kenneth LEUNG
Hon Dennis KWOK
Hon Christopher CHEUNG Wah-fung, SBS, JP
Hon SIN Chung-kai, SBS, JP

Public officers attending : Mr James H. LAU Jr., JP
Under Secretary for Financial Services & the Treasury

Ms Polly KWOK
Principal Assistant Secretary for Financial Services &
the Treasury (Financial Services) International and
Mainland Affairs

Ms Karen Deborah KEMP, JP
Executive Director (Banking Policy)
Hong Kong Monetary Authority

Mr Ben PLANT
Senior Manager (Banking Policy) (Resolution) 1
Hong Kong Monetary Authority

Mr PENG Si Yun, Lawrence
Senior Assistant Law Draftsman, Law Drafting
Division
Department of Justice

Mr Manuel NG
Senior Government Counsel, Law Drafting Division
Department of Justice

Ms Joyce LEUNG
Assistant Counsel, Legal Services
Securities and Futures Commission

Mr Tony CHAN
Ag Assistant Commissioner of Insurance (Policy and
Development)
Office of the Commissioner of Insurance

Clerk in attendance : Ms Connie SZETO
Chief Council Secretary (1)4

Staff in attendance : Mr YICK Wing-kin
Assistant Legal Adviser 8

Miss Sharon LO
Senior Council Secretary (1)9

Ms Vivian CHAN
Clerical Assistant (1)4

Action

I Meeting with the Administration

Matters arising from previous meetings

(LC Paper No. CB(1)944/15-16(01) — List of follow-up actions arising
from the discussion at the meeting
on 16 May 2016

Action

LC Paper No. CB(1)944/15-16(02) — Administration's response to issues raised at the meeting on 16 May 2016)

Consideration of Committee Stage amendments proposed by the Administration

(LC Paper No. CB(1)944/15-16(03) — Third batch of draft Committee Stage Amendments proposed by the Administration)

Discussion

The Bills Committee deliberated (Index of proceedings attached at **Appendix**).

Consideration of Committee Stage amendments proposed by the Administration

2. The Bills Committee completed scrutiny of the third batch of Committee Stage amendments ("CSAs") proposed by the Administration.

II Any other business

Legislative timetable and way forward

3. The Chairman said that the Bills Committee had completed scrutiny of the Bill and the CSAs proposed by the Administration. The Bills Committee noted the Administration's intention to resume the Second Reading debate on the Bill at the Council meeting of 22 June 2016. The Bills Committee would report its deliberations to the House Committee on 10 June 2016. The deadline for giving notice of CSAs to the Bill was 13 June 2016.

4. The Chairman remarked that if no CSAs or further requests were received from members, the meetings scheduled for 30 and 31 May 2016 would not be held.

(Post-meeting note: Members were informed vide LC Paper No. CB(1)971/15-16 issued on 26 May 2016 that the meetings scheduled for 30 and 31 May 2016 would not be held.)

Action

5. There being no other business, the meeting ended at 9:02 am.

Council Business Division 1
Legislative Council Secretariat
26 August 2016

**Proceedings of the Bills Committee on Financial Institutions (Resolution) Bill
Fourteenth meeting on Tuesday, 24 May 2016, at 8:45 am
in Conference Room 2A of the Legislative Council Complex**

| Time Marker | Speaker | Subject(s) | Action Required |
|--|---|---|------------------------|
| 000118 – 000223 | Chairman | Introductory remarks | |
| Meeting with the Administration | | | |
| 000224 – 000754 | Chairman Administration | Briefing by the Administration on its response to issues raised at the meeting on 16 May 2016 [LC Paper No. CB(1)944/15-16(02)] Members did not raise any questions | |
| 000755 – 001320 | Chairman Administration Assistant Legal Adviser 8 ("ALA8") | Briefing by the Administration on its third batch of proposed Committee Stage amendments [LC Paper No. CB(1)944/15-16(03)] In response to ALA8's enquiry on official secrecy, the Administration advised that in order to ensure the operational independence of the resolution authorities, they were not required to consult the Financial Secretary before disclosing information which was considered necessary for performing their functions under the Financial Institutions (Resolution) Ordinance or for carrying any provision of the Ordinance into effect with a view to promoting and maintaining the stability and effective working of the financial system of Hong Kong. | |
| 001321 – 001715 | Chairman Administration | Legislative timetable and concluding remarks Meeting arrangement | |