



**Accounts of the Government for the year ended
31 March 2015**

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INTRODUCTION

INTRODUCTION

The Accounts of the Government

The Accounts of the Government comprise the financial statements of the Government's General Revenue Account (GRA) and the following Funds established or deemed to have been established under section 29 of the Public Finance Ordinance (Chapter 2 of the Laws of Hong Kong):

- Capital Works Reserve Fund
- Capital Investment Fund
- Civil Service Pension Reserve Fund
- Disaster Relief Fund
- Innovation and Technology Fund
- Land Fund
- Loan Fund
- Lotteries Fund
- Bond Fund

The purposes of the GRA and the Funds above are explained in their respective financial statements.

The Consolidated Account

2. In addition, this book includes a set of financial statements consolidating the GRA and all the Funds above except the Bond Fund. These consolidated statements, referred to collectively as the Consolidated Account, show the overall position of the Government's fiscal reserves. The Consolidated Account excludes the Bond Fund, the balance of which is not part of the fiscal reserves.

Statutory Reporting Requirements

3. Under the Audit Ordinance (Chapter 122 of the Laws of Hong Kong), the Director of Accounting Services is required to transmit to the Director of Audit, within five months of the end of a financial year, a statement of the assets and liabilities as well as a statement of the receipts and payments in respect of the GRA and each of the Funds above except the Lotteries Fund. The Lotteries Fund is reported and audited separately under the Government Lotteries Ordinance (Chapter 334 of the Laws of Hong Kong).

Objectives and Basis of Accounting

4. The payments which the Government is permitted to make in any financial year are limited to those approved by the Legislative Council under the Public Finance Ordinance and the Appropriation Ordinance. In approving the estimates of expenditure, the Legislative Council also approves the purposes (as defined by the ambit of each subhead) for which payments can be made.

5. The accounts submitted to the Director of Audit are prepared mainly on a cash basis. The cash-based accounts serve both to demonstrate that moneys have been paid within the limits and ambits approved by the Legislature and to satisfy the statutory requirement for the production of statements of receipts and payments.

6. The cash-based accounts are modified in the case of the Capital Investment Fund and the Loan Fund to include the values of assets and liabilities in these respective accounts.

7. In addition to the accounts presented in this book, the Government separately publishes a set of consolidated financial statements prepared on an accrual basis to present the overall financial performance and position of the Government. The Government also publishes separate sets of accrual-based accounts for services which are commercial in nature. For example, the accounts of Trading Funds are prepared on an accrual basis as required by the Trading Funds Ordinance (Chapter 430 of the Laws of Hong Kong). The Trading Funds in operation at present are Companies Registry, Electrical and Mechanical Services, Land Registry, Office of the Communications Authority and Post Office. Although not required statutorily, a similar method of presentation is used for the accounts of Government utilities such as sewage services and ferry terminals, which are accessible on the websites of the relevant government departments.

Martin SIU

Director of Accounting Services

20 August 2015

ACCOUNTS

Consolidated Account

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	838,271,830	766,985,154
Deposits with banks	4	1,210,399	435,603
Cash and bank balances	5	3,127,945	3,615,364
Advances	6	2,877,375	2,674,114
	7	845,487,549	773,710,235
Liabilities			
Deposits	8	(16,926,787)	(17,919,152)
Suspense Accounts	9	(46,644)	(74,431)
	10	(16,973,431)	(17,993,583)
		828,514,118	755,716,652
Representing:			
Consolidated Fund Balance			
Balance at beginning of year		755,716,652	733,914,111
Surplus for the year		72,797,466	21,802,541
Balance at end of year	11, 12, 13	828,514,118	755,716,652

Notes 1 to 18 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Consolidated Account

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		3,615,364	3,303,765
Revenue	14, 15	478,668,046	455,345,520
Expenditure	14, 16	(396,182,786)	(433,542,979)
Surplus for the year before repayment of government bonds and notes	17	82,485,260	21,802,541
Repayment of government bonds and notes		(9,687,794)	-
Surplus for the year after repayment of government bonds and notes	17	72,797,466	21,802,541
Other cash movements	18	(73,284,885)	(21,490,942)
Cash and bank balances at end of year		3,127,945	3,615,364

Notes 1 to 18 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Consolidated Account

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose

The Consolidated Account gives an overview of the financial position and cash resources of the Government of the Hong Kong Special Administrative Region.

2. Accounting Policies

- (i) The Consolidated Account covers the General Revenue Account and the following eight Funds: Capital Works Reserve Fund, Capital Investment Fund, Civil Service Pension Reserve Fund, Disaster Relief Fund, Innovation and Technology Fund, Land Fund, Loan Fund and Lotteries Fund. It excludes the Bond Fund, the balance of which is not part of the fiscal reserves.
- (ii) The Consolidated Account is prepared on a cash basis. Fixed assets and liabilities including those in the Capital Investment Fund and the Loan Fund are not shown in the Statement of Assets and Liabilities of the Consolidated Account but are shown by way of note (Notes 7 and 10).
- (iii) Inter-fund transfers as set out in Note 14(i) are eliminated in full on consolidation.
- (iv) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates. Foreign currency balances are translated into Hong Kong dollars at weighted average cost.

3. Investments with the Exchange Fund

- (i) These are investments and deposits held:

	2015 HK\$'000	2014 HK\$'000
Investments		
General Revenue Account	487,049,458	412,705,816
Capital Works Reserve Fund	77,870,016	81,017,935
Capital Investment Fund	1,443,087	1,994,185
Civil Service Pension Reserve Fund	27,028,846	27,028,846
Disaster Relief Fund	15,584	31,228
Innovation and Technology Fund	987,214	1,811,225
Land Fund	219,729,659	219,729,659
Loan Fund	2,471,662	1,373,681
Lotteries Fund	21,621,933	21,230,754
(Notes (ii) and (iii) below)	838,217,459	766,923,329
Deposits		
General Revenue Account	9,072	20,011
Capital Works Reserve Fund	44,661	41,352
Loan Fund	538	362
Lotteries Fund	100	100
	54,371	61,825
	838,271,830	766,985,154

Consolidated Account

3. Investments with the Exchange Fund *(Continued)*

- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$27.49 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

4. Deposits with Banks

These are Hong Kong dollar and foreign currency deposits placed with licensed banks in Hong Kong:

	2015 HK\$'000	2014 HK\$'000
General Revenue Account	<u>1,210,399</u>	<u>435,603</u>

5. Cash and Bank Balances

These balances cover cash in hand, in transit, with banks and agents, and with public officers for operating standing or special imprest accounts as provided under section 22 of the Public Finance Ordinance:

	2015 HK\$'000	2014 HK\$'000
General Revenue Account	3,106,602	3,582,332
Capital Works Reserve Fund	4,101	909
Capital Investment Fund	1	-
Innovation and Technology Fund	183	591
Loan Fund	17,057	31,531
Lotteries Fund	1	1
	<u>3,127,945</u>	<u>3,615,364</u>

6. Advances

These are moneys paid out from time to time to individuals or organisations for a variety of reasons and are either recoverable or chargeable to expenditure upon authority being given:

	2015 HK\$'000	2014 HK\$'000
General Revenue Account	<u>2,877,375</u>	<u>2,674,114</u>

Consolidated Account

7. Assets

Apart from those assets shown in the Statement of Assets and Liabilities (Note 2(ii)), there are also the following assets:

	2015 HK\$'000	2014 HK\$'000
Investments		
Capital Investment Fund		
Equity holdings	123,077,992	123,066,450
Other investments	454,316,039	439,710,728
	577,394,031	562,777,178
Loans Outstanding		
Capital Investment Fund		
Loans to investees	2,635,126	2,704,715
Loan Fund		
Housing loans	3,121,128	3,053,320
Education loans	15,951,654	14,755,903
Other loans	3,804,839	3,405,872
	25,512,747	23,919,810
Total	602,906,778	586,696,988

8. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable to revenue:

	2015 HK\$'000	2014 HK\$'000
General Revenue Account	15,350,634	16,557,997
Capital Works Reserve Fund	1,556,334	1,287,294
Loan Fund	17,375	16,076
Lotteries Fund	2,444	57,785
	16,926,787	17,919,152

9. Suspense Accounts

These Suspense Accounts are established under Resolutions passed by the Legislative Council under section 30 of the Public Finance Ordinance:

	2015 HK\$'000	2014 HK\$'000
Correctional Services Industries (Note (i) below)	37,521	17,898
Government Logistics Department — Unallocated Stores (Note (i) below)	7,420	10,534
The Special Coin (Note (ii) below)	(91,658)	(96,101)
The Financial Secretary Incorporated (Note (iii) below)	73	(6,762)
	(46,644)	(74,431)

Consolidated Account

9. Suspense Accounts *(Continued)*

- (i) The balances on the Correctional Services Industries Suspense Account and the Government Logistics Department — Unallocated Stores Suspense Account represent the cost of stocks in hand.
- (ii) The balance on The Special Coin Suspense Account represents the unutilised balance of net proceeds arising from issuing and dealing with special and commemorative coins.
- (iii) The balance on The Financial Secretary Incorporated Suspense Account represents the net amount arising from dealing with the regrant or renewal of Government Leases and managing the properties comprised therein.

10. Liabilities

The following outstanding liabilities under the Loans Ordinance (Cap. 61) are not included in the Statement of Assets and Liabilities (Note 2(ii)):

	2015	2014
	HK\$'000	HK\$'000
Outstanding government bonds and notes (Note (i) below)	<u>1,500,000</u>	<u>11,197,188</u>

- (i) Following a resolution passed under section 3(1) of the Loans Ordinance, the Government issued in July 2004 bonds and notes totalling HK\$20 billion to retail and institutional investors. These include institutional notes of US\$1.25 billion denominated in United States dollar. The net proceeds were credited to the Capital Works Reserve Fund. The outstanding bonds and notes are denominated in Hong Kong dollars with maturity in July 2019. During the financial year, repayments of HK\$9,688 million principal and payments of HK\$325 million interest were made.

11. Contingent Liabilities

As at 31 March 2015, the Government had the following contingent liabilities:

- (i) guarantee to the Hong Kong Export Credit Insurance Corporation for liabilities under contracts of insurance amounting to HK\$31,614 million (2014: HK\$31,397 million);
- (ii) guarantees provided under the SME Financing Guarantee Scheme — Special Concessionary Measures amounting to HK\$27,022 million (2014: HK\$26,531 million);
- (iii) guarantees provided under the Special Loan Guarantee Scheme amounting to HK\$20,442 million (2014: HK\$41,689 million);
- (iv) legal claims, disputes and proceedings amounting to HK\$12,773 million (2014: HK\$6,364 million);
- (v) guarantees provided under the SME Loan Guarantee Scheme amounting to HK\$6,406 million (2014: HK\$7,610 million);
- (vi) possible capital subscriptions to the Asian Development Bank amounting to HK\$5,892 million (2014: HK\$6,577 million);
- (vii) guarantees provided under a commercial loan of the Hong Kong Science and Technology Parks Corporation amounting to HK\$2,048 million (2014: Nil); and
- (viii) guarantees provided under a commercial loan of the Ocean Park Corporation amounting to HK\$1,388 million (2014: HK\$1,388 million).

Consolidated Account

12. Consolidated Fund Balance

The consolidated fund balance comprises the following individual fund balances:

	2015 HK\$'000	2014 HK\$'000
General Revenue Account	478,855,628	402,785,448
Capital Works Reserve Fund	76,362,444	79,772,902
Capital Investment Fund	1,443,088	1,994,185
Civil Service Pension Reserve Fund	27,028,846	27,028,846
Disaster Relief Fund	15,584	31,228
Innovation and Technology Fund	987,397	1,811,816
Land Fund	219,729,659	219,729,659
Loan Fund	2,471,882	1,389,498
Lotteries Fund	21,619,590	21,173,070
	828,514,118	755,716,652

13. Commitments

Outstanding commitments were as follows:

	2015 HK\$'000	2014 HK\$'000
Capital works	307,642,224	344,999,446
Land acquisition	3,907,116	4,384,099
Capital subventions	36,122,374	38,896,140
Plant, vehicles, systems and equipment	17,093,846	16,767,772
Non-recurrent expenditure	28,924,907	33,676,345
Investments	88,704	100,246
Loans and non-recurrent grants	23,367,143	23,135,551
	417,146,314	461,959,599

14. Revenue and Expenditure

(i) Inter-fund transfers totalling HK\$4,529 million between the General Revenue Account and the eight Funds specified in Note 2(i) are eliminated in full on consolidation.

(ii) Revenue

Revenue comprises operating revenue and capital revenue.

Operating revenue comprises all revenue items of the General Revenue Account (except certain items such as disposal proceeds of government quarters and other assets, estate duty, loan repayments received and recovery from Housing Authority, etc. which are classified as capital revenue) and all receipts of the Land Fund.

Capital revenue comprises all receipts of the other seven Funds and capital revenue items of the General Revenue Account.

Consolidated Account

14. Revenue and Expenditure (Continued)

(iii) Expenditure

Expenditure comprises operating expenditure and capital expenditure.

Operating expenditure comprises all expenditure of the General Revenue Account, except equipment, works and capital subventions of a minor nature which are classified as capital expenditure.

Capital expenditure comprises all payments of the Capital Works Reserve Fund (excluding repayment of government bonds and notes), Capital Investment Fund, Disaster Relief Fund, Innovation and Technology Fund, Loan Fund and Lotteries Fund and capital expenditure items of the General Revenue Account.

15. Revenue

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Operating revenue			
Internal revenue	242,530,888	301,620,849	245,331,115
Duties	9,321,552	10,009,743	9,720,205
General rates	20,586,000	22,272,387	14,911,481
Motor vehicle taxes	8,127,405	9,548,701	8,338,007
Royalties and concessions	2,866,399	2,915,758	4,426,309
Other operating revenue	43,429,768	47,355,693	42,444,817
Operating revenue before investment income	326,862,012	393,723,131	325,171,934
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	-	29,915,607
Others	-	210,528	204,428
	22,020,000	210,528	30,120,035
Operating revenue after investment income	348,882,012	393,933,659	355,291,969
Capital revenue			
Land premium	70,000,000	77,804,086	84,254,882
Asset sales	177,300	108,231	151,012
Other capital revenue	6,007,471	6,818,322	8,767,415
Capital revenue before investment income	76,184,771	84,730,639	93,173,309
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	-	6,875,344
Others	-	3,748	4,898
	4,980,000	3,748	6,880,242
Capital revenue after investment income	81,164,771	84,734,387	100,053,551
Total revenue	430,046,783	478,668,046	455,345,520

- (i) The HK\$27.49 billion investment income for the calendar year 2014 (comprising HK\$22.75 billion under operating revenue and HK\$4.74 billion under capital revenue) was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Consolidated Account

16. Expenditure

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Operating expenditure			
Recurrent expenditure			
Personal emoluments	63,221,922	64,581,089	60,709,656
Personnel related expenses	32,814,576	31,781,337	28,701,835
Departmental expenses	26,934,806	27,354,663	25,268,269
Other charges	65,198,195	59,481,895	56,719,995
Subventions	118,090,456	121,890,580	112,988,986
Additional commitments	1,173,000	-	-
Total recurrent expenditure	307,432,955	305,089,564	284,388,741
Non-recurrent expenditure	8,537,983	11,227,471	53,325,525
Additional commitments	9,029,000	-	-
Total non-recurrent expenditure	17,566,983	11,227,471	53,325,525
Operating expenditure	324,999,938	316,317,035	337,714,266
Capital expenditure			
Capital expenditure other than interest and other expenses on government bonds and notes	85,836,050	79,540,625	95,254,645
Interest and other expenses on government bonds and notes	326,737	325,126	574,068
Capital expenditure	86,162,787	79,865,751	95,828,713
Total expenditure	411,162,725	396,182,786	433,542,979

Consolidated Account

17. Surplus/(Deficit)

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Operating Account			
Operating revenue	348,882,012	393,933,659	355,291,969
Operating expenditure	(324,999,938)	(316,317,035)	(337,714,266)
Operating surplus	23,882,074	77,616,624	17,577,703
Capital Account			
Capital revenue	81,164,771	84,734,387	100,053,551
Capital expenditure	(86,162,787)	(79,865,751)	(95,828,713)
Capital surplus	(4,998,016)	4,868,636	4,224,838
Surplus for the year before repayment of government bonds and notes	18,884,058	82,485,260	21,802,541
Repayment of government bonds and notes	(9,750,000)	(9,687,794)	-
Surplus for the year after repayment of government bonds and notes	9,134,058	72,797,466	21,802,541

18. Other Cash Movements

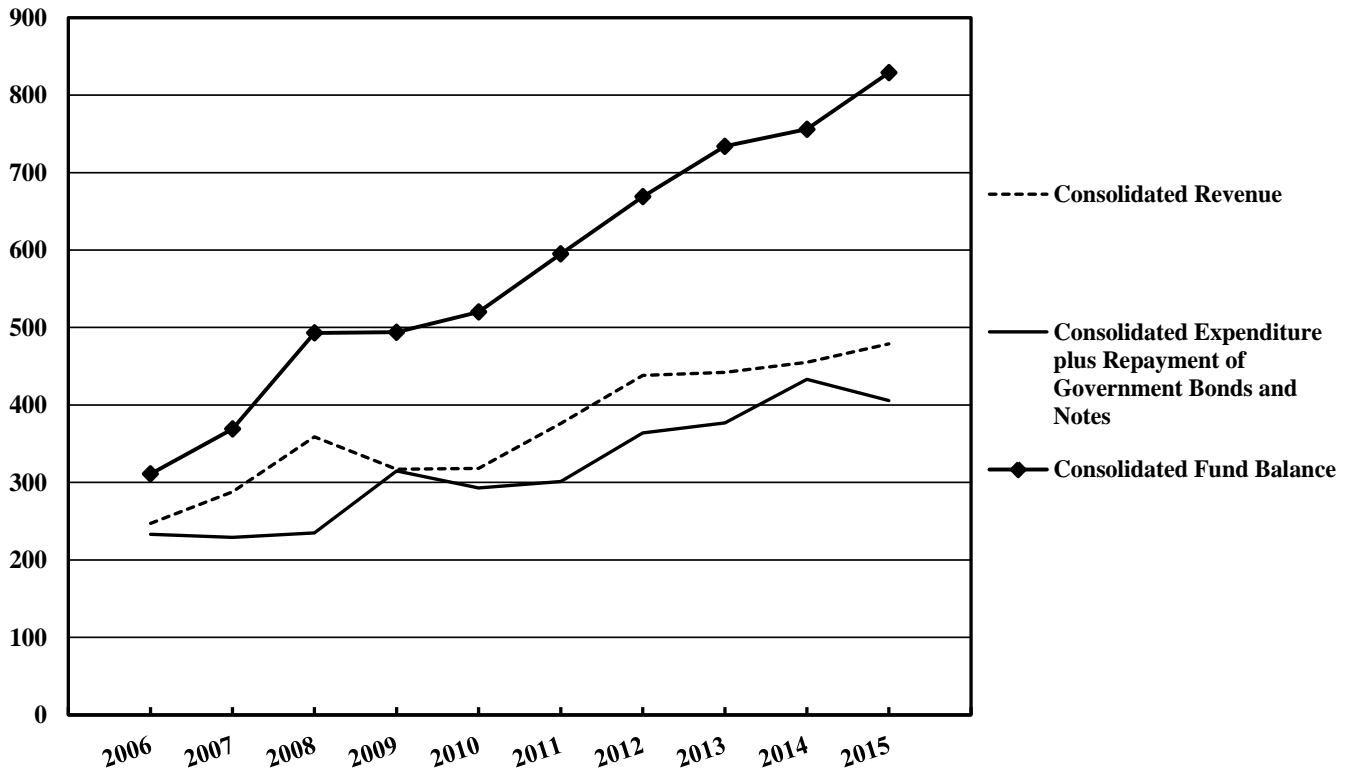
These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Increase in Assets		
Investments with the Exchange Fund	71,286,676	20,966,382
Deposits with banks	774,796	56,109
Advances	203,261	154,875
	72,264,733	21,177,366
Reduction in Liabilities		
Deposits	992,365	307,597
Suspense Accounts	27,787	5,979
	1,020,152	313,576
	73,284,885	21,490,942

Consolidated Account

Consolidated Revenue, Expenditure plus Repayment of Government Bonds and Notes, and Fund Balance for the years ended 31 March 2006 to 2015

HK\$Billion



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General Revenue Account

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the General Revenue Account set out on pages 20 to 32, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the General Revenue Account for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

General Revenue Account

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	487,058,530	412,725,827
Deposits with banks	4	1,210,399	435,603
Cash and bank balances	5	3,106,602	3,582,332
Advances	6	2,877,375	2,674,114
		494,252,906	419,417,876
Liabilities			
Deposits	7	(15,350,634)	(16,557,997)
Suspense Accounts	8	(46,644)	(74,431)
		(15,397,278)	(16,632,428)
		478,855,628	402,785,448
Representing:			
General Revenue Balance			
Balance at beginning of year		402,785,448	404,720,034
Surplus/(Deficit) for the year		76,070,180	(1,934,586)
Balance at end of year	9, 10	478,855,628	402,785,448

Notes 1 to 13 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



General Revenue Account

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		3,582,332	3,273,636
Revenue	11	397,760,972	349,233,774
Expenditure	12	(321,690,792)	(351,168,360)
Surplus/(Deficit) for the year		76,070,180	(1,934,586)
Other cash movements	13	(76,545,910)	2,243,282
Cash and bank balances at end of year		3,106,602	3,582,332

Notes 1 to 13 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



General Revenue Account

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

- (i) The Public Finance Ordinance (Cap. 2) provides for the control and management of the public finances of Hong Kong and for incidental and connected purposes. The General Revenue Account records moneys raised or received for the purposes of the Government (except where provided otherwise in other Ordinances) and appropriations of expenditure in accordance with the Appropriation Ordinance and the Supplementary Appropriation Ordinance.
- (ii) The Statement of Assets and Liabilities and the Statement of Receipts and Payments of the General Revenue Account constitute the statement of the assets and liabilities and the annual statement of the receipts and payments of the Government as specified in section 11(1)(a) and (b) of the Audit Ordinance (Cap. 122). These Statements exclude the assets and liabilities and the receipts and payments of the Funds established under section 29 of the Public Finance Ordinance, viz Capital Works Reserve Fund, Capital Investment Fund, Civil Service Pension Reserve Fund, Disaster Relief Fund, Innovation and Technology Fund, Land Fund, Loan Fund, Lotteries Fund and Bond Fund, for which separate financial statements are prepared.

2. Accounting Policies

- (i) The General Revenue Account is kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities does not include fixed assets, loans, investments other than those made under section 26 of the Public Finance Ordinance, and debtors and creditors other than those covered by sections 20, 21, 22, 23, 24, 27 and 30 of the Public Finance Ordinance.
- (ii) For the purposes of these financial statements, a contingent liability is defined as:
- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
- (b) a present obligation that arises from past events but is not recognised because:
- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - the amount of the obligation cannot be measured with sufficient reliability.
- (iii) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates. Foreign currency balances are translated into Hong Kong dollars at weighted average cost.

3. Investments with the Exchange Fund

- (i) These are investments and deposits held under section 26 of the Public Finance Ordinance:

	2015	2014
	HK\$'000	HK\$'000
Investments	487,049,458	412,705,816
(Notes (ii) and (iii) below)		
Deposits	9,072	20,011
	487,058,530	412,725,827

General Revenue Account

3. Investments with the Exchange Fund *(Continued)*

- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$14.84 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

4. Deposits with Banks

These are Hong Kong dollar and foreign currency deposits placed with licensed banks in Hong Kong for investment under section 26 of the Public Finance Ordinance:

	2015 HK\$'000	2014 HK\$'000
Hong Kong dollar	93,383	97,736
Foreign currency	1,117,016	337,867
	<u>1,210,399</u>	<u>435,603</u>

5. Cash and Bank Balances

These balances cover cash in hand, in transit, with banks and agents, and with public officers for operating standing or special imprest accounts as provided under section 22 of the Public Finance Ordinance.

6. Advances

Advances are paid under the authority of warrants issued under section 20 of the Public Finance Ordinance for a variety of reasons and are either recoverable or chargeable to expenditure upon authority being given:

	2015 HK\$'000	2014 HK\$'000
Expenditure on Vietnamese migrants (Note (i) below)	1,161,991	1,161,991
Advances to Government officers	929,763	784,376
Payments on behalf of non-departmental public bodies, trading funds and non-statutory corporations wholly-owned by Government	385,766	375,246
Others	399,855	352,501
	<u>2,877,375</u>	<u>2,674,114</u>

- (i) The sum of HK\$1,161.991 million is the outstanding balance of expenditure on Vietnamese migrants recoverable from the United Nations High Commissioner for Refugees (UNHCR). The last repayment, amounting to HK\$3.865 million, was received in February 1998. In January 1998, the High Commissioner for Refugees informed the Government of the Hong Kong Special Administrative Region (HKSAR) that in the absence of further funding prospects, the repayment in February 1998 was the last reimbursement that the UNHCR could realistically foresee. If the UNHCR defaults on repayment of the outstanding advances, the Government of the HKSAR will not be able to enforce repayment through legal means as the UNHCR is immune from suit under the International Organizations and Diplomatic Privileges Ordinance (Cap. 190). Consequently, the full recovery of the amount due is doubtful.

General Revenue Account

6. Advances (Continued)

During the financial year 2014-15, the Government of the HKSAR continued to pursue the repayment of the outstanding advances from the UNHCR and to urge it to make renewed efforts to look for donations with a view to settling the amount. So far, the Government of the HKSAR has not received any further repayments.

Efforts to press the UNHCR for early settlement of the outstanding advances will continue.

7. Deposits

These are moneys received from time to time from individuals or organisations under sections 23 and 24 of the Public Finance Ordinance for a variety of reasons and are in due course either repayable or transferable to General Revenue:

	2015 HK\$'000	2014 HK\$'000
Tax reserve certificates	8,305,070	9,790,248
Water deposits	1,697,164	1,654,754
Tenancy deposits	1,568,157	1,499,403
Tax overpayments	775,144	681,649
Legal aid deposits	728,361	673,446
Private works	258,840	238,432
Others	2,017,898	2,020,065
	<u>15,350,634</u>	<u>16,557,997</u>

8. Suspense Accounts

These Suspense Accounts are established under Resolutions passed by the Legislative Council under section 30 of the Public Finance Ordinance:

	2015 HK\$'000	2014 HK\$'000
Correctional Services Industries (Note (i) below)	37,521	17,898
Government Logistics Department — Unallocated Stores (Note (i) below)	7,420	10,534
The Special Coin (Note (ii) below)	(91,658)	(96,101)
The Financial Secretary Incorporated (Note (iii) below)	73	(6,762)
	<u>(46,644)</u>	<u>(74,431)</u>

- (i) The balances on the Correctional Services Industries Suspense Account and the Government Logistics Department — Unallocated Stores Suspense Account represent the cost of stocks in hand.
- (ii) The balance on The Special Coin Suspense Account represents the unutilised balance of net proceeds arising from issuing and dealing with special and commemorative coins.
- (iii) The balance on The Financial Secretary Incorporated Suspense Account represents the net amount arising from dealing with the regrant or renewal of Government Leases and managing the properties comprised therein.

General Revenue Account

9. Contingent Liabilities

As at 31 March 2015, the Government had the following contingent liabilities:

- (i) guarantee to the Hong Kong Export Credit Insurance Corporation for liabilities under contracts of insurance amounting to HK\$31,614 million (2014: HK\$31,397 million);
- (ii) guarantees provided under the SME Financing Guarantee Scheme — Special Concessionary Measures amounting to HK\$27,022 million (2014: HK\$26,531 million);
- (iii) guarantees provided under the Special Loan Guarantee Scheme amounting to HK\$20,442 million (2014: HK\$41,689 million);
- (iv) legal claims, disputes and proceedings amounting to HK\$6,797 million (2014: HK\$4,170 million); and
- (v) guarantees provided under the SME Loan Guarantee Scheme amounting to HK\$6,406 million (2014: HK\$7,610 million).

10. Commitments

Outstanding commitments were as follows:

	2015	2014
	HK\$'000	HK\$'000
Non-recurrent expenditure	28,924,907	33,676,345
Plant, vehicles and equipment	5,692,325	5,420,792
Capital works	118,451	108,782
Capital subventions	898,894	997,213
	<u>35,634,577</u>	<u>40,203,132</u>

General Revenue Account

11. Revenue

Analysis of total revenue by Head:

Head	2015				2014
	Original Estimate HK\$'000	Actual HK\$'000	Over/(Under) the Estimate HK\$'000	Variance %	Actual HK\$'000
1 Duties	9,321,552	10,009,743	688,191	7.4	9,720,205
2 General Rates	20,586,000	22,272,387	1,686,387	8.2	14,911,481
3 Internal Revenue					
Profits tax	117,570,000	137,846,910	20,276,910	17.2	120,881,813
Salaries tax	52,860,000	59,346,764	6,486,764	12.3	55,620,272
Stamp duties	43,800,000	74,844,945	31,044,945	70.9	41,514,691
Other internal revenue	28,370,888	29,760,398	1,389,510	4.9	27,702,750
	242,600,888	301,799,017	59,198,129	24.4	245,719,526
4 Motor Vehicle Taxes	8,127,405	9,548,701	1,421,296	17.5	8,338,007
5 Fines, Forfeitures and Penalties	1,123,234	1,328,047	204,813	18.2	1,956,821
6 Royalties and Concessions	2,866,399	2,915,758	49,359	1.7	4,426,309
7 Properties and Investments					
Income from Investments with the Exchange Fund (Note (i) below)	-	-	-	-	19,452,290
Others	-	23,843,044	-	-	21,147,290
	34,771,902	23,843,044	(10,928,858)	(31.4)	40,599,580
9 Loans, Reimbursements, Contributions and Other Receipts	6,617,465	7,493,235	875,770	13.2	7,713,160
10 Utilities	3,957,287	3,972,124	14,837	0.4	3,885,123
11 Fees and Charges	14,247,966	14,578,916	330,950	2.3	11,963,562
Total	<u>344,220,098</u>	<u>397,760,972</u>	<u>53,540,874</u>	15.6	<u>349,233,774</u>

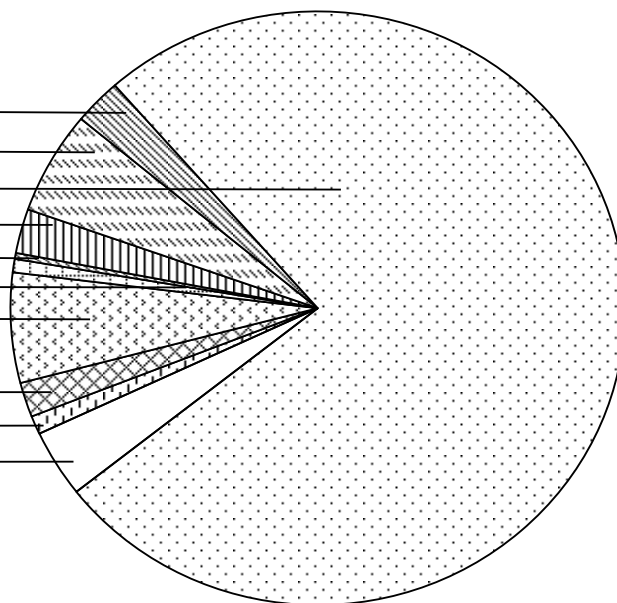
- (i) The HK\$14.84 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Further analysis of revenue appears on pages 112 to 120 of the Supporting Statements.

General Revenue Account

Analysis of Revenue for the year ended 31 March 2015

Duties	HK\$10.0 Billion	2%
General Rates	HK\$22.3 Billion	5%
Internal Revenue	HK\$301.8 Billion	76%
Motor Vehicle Taxes	HK\$9.6 Billion	2%
Fines, Forfeitures and Penalties	HK\$1.3 Billion	1%
Royalties and Concessions	HK\$2.9 Billion	1%
Properties and Investments	HK\$23.8 Billion	6%
Loans, Reimbursements, Contributions and Other Receipts (Including Transfers from Funds)	HK\$7.5 Billion	2%
Utilities	HK\$4.0 Billion	1%
Fees and Charges	HK\$14.6 Billion	4%



**Total Revenue
HK\$397.8 Billion**

12. Expenditure

Analysis of total expenditure by Head:

Head	2015				2014
	Original Estimate HK\$'000	Actual HK\$'000	Over/(Under) the Estimate HK\$'000	Variance %	Actual HK\$'000
21 Chief Executive's Office	99,112	101,073	1,961	2.0	94,464
22 Agriculture, Fisheries and Conservation Department	1,395,778	1,140,046	(255,732)	(18.3)	1,149,867
25 Architectural Services Department	1,806,701	1,831,630	24,929	1.4	1,760,510
24 Audit Commission	144,428	148,645	4,217	2.9	138,253
23 Auxiliary Medical Service	80,590	81,553	963	1.2	74,287
82 Buildings Department	1,175,901	1,142,668	(33,233)	(2.8)	1,106,303
26 Census and Statistics Department	615,131	606,166	(8,965)	(1.5)	557,047
27 Civil Aid Service	95,687	98,365	2,678	2.8	96,196
28 Civil Aviation Department	862,098	875,614	13,516	1.6	855,633
33 Civil Engineering and Development Department	2,120,406	2,175,728	55,322	2.6	1,845,860
30 Correctional Services Department	3,366,910	3,465,231	98,321	2.9	3,278,777
31 Customs and Excise Department	3,056,587	3,142,521	85,934	2.8	2,960,851
37 Department of Health	6,093,178	5,980,330	(112,848)	(1.9)	5,606,137
92 Department of Justice	1,795,198	1,482,725	(312,473)	(17.4)	1,351,778
39 Drainage Services Department	2,182,147	2,148,869	(33,278)	(1.5)	2,000,981

General Revenue Account

12. Expenditure (Continued)

Head	2015				2014
	Original Estimate HK\$'000	Actual HK\$'000	Over/(Under) the Estimate HK\$'000	Variance %	Actual HK\$'000
42 Electrical and Mechanical Services Department	512,903	509,269	(3,634)	(0.7)	502,948
44 Environmental Protection Department	6,848,374	6,149,964	(698,410)	(10.2)	7,961,302
45 Fire Services Department	5,007,243	4,968,947	(38,296)	(0.8)	4,676,837
49 Food and Environmental Hygiene Department	5,667,222	5,762,513	95,291	1.7	5,329,353
46 General Expenses of the Civil Service	3,170,445	2,984,349	(186,096)	(5.9)	2,809,903
166 Government Flying Service	367,280	359,686	(7,594)	(2.1)	312,188
48 Government Laboratory	435,759	408,825	(26,934)	(6.2)	409,531
59 Government Logistics Department	537,179	536,524	(655)	(0.1)	511,954
51 Government Property Agency	1,873,206	1,871,217	(1,989)	(0.1)	1,866,265
143 Government Secretariat: Civil Service Bureau	521,385	520,109	(1,276)	(0.2)	484,380
152 Government Secretariat: Commerce and Economic Development Bureau (Commerce, Industry and Tourism Branch)	1,644,960	1,631,285	(13,675)	(0.8)	1,480,694
55 Government Secretariat: Commerce and Economic Development Bureau (Communications and Technology Branch)	314,910	295,309	(19,601)	(6.2)	296,821
144 Government Secretariat: Constitutional and Mainland Affairs Bureau	582,912	574,640	(8,272)	(1.4)	497,496
138 Government Secretariat: Development Bureau (Planning and Lands Branch)	492,049	474,062	(17,987)	(3.7)	537,452
159 Government Secretariat: Development Bureau (Works Branch)	448,025	415,600	(32,425)	(7.2)	396,795
156 Government Secretariat: Education Bureau	47,369,464	47,975,828	606,364	1.3	49,731,487
137 Government Secretariat: Environment Bureau	80,408	78,247	(2,161)	(2.7)	68,572
148 Government Secretariat: Financial Services and the Treasury Bureau (Financial Services Branch)	312,895	239,409	(73,486)	(23.5)	230,951

General Revenue Account

12. Expenditure (Continued)

Head	2015				2014
	Original Estimate HK\$'000	Actual HK\$'000	Over/(Under) the Estimate HK\$'000	Variance %	Actual HK\$'000
147 Government Secretariat: Financial Services and the Treasury Bureau (The Treasury Branch)	1,883,242	1,971,803	88,561	4.7	4,531,500
139 Government Secretariat: Food and Health Bureau (Food Branch)	76,150	73,860	(2,290)	(3.0)	74,809
140 Government Secretariat: Food and Health Bureau (Health Branch)	48,507,848	50,204,378	1,696,530	3.5	46,692,450
53 Government Secretariat: Home Affairs Bureau	1,546,324	1,561,994	15,670	1.0	16,388,205
155 Government Secretariat: Innovation and Technology Commission	587,163	594,192	7,029	1.2	550,979
141 Government Secretariat: Labour and Welfare Bureau	753,727	741,536	(12,191)	(1.6)	15,713,109
47 Government Secretariat: Office of the Government Chief Information Officer	690,227	694,800	4,573	0.7	670,825
142 Government Secretariat: Offices of the Chief Secretary for Administration and the Financial Secretary	833,832	795,067	(38,765)	(4.6)	701,076
96 Government Secretariat: Overseas Economic and Trade Offices	333,479	326,019	(7,460)	(2.2)	314,183
151 Government Secretariat: Security Bureau	325,154	303,039	(22,115)	(6.8)	276,674
158 Government Secretariat: Transport and Housing Bureau (Transport Branch)	200,136	195,093	(5,043)	(2.5)	179,998
60 Highways Department	2,549,814	2,610,597	60,783	2.4	2,485,815
63 Home Affairs Department	2,183,530	2,205,853	22,323	1.0	1,970,358
168 Hong Kong Observatory	259,781	267,278	7,497	2.9	245,768
122 Hong Kong Police Force	15,515,188	16,547,206	1,032,018	6.7	15,144,195
62 Housing Department	261,054	1,312,666	1,051,612	402.8	2,356,518
70 Immigration Department	3,694,051	3,828,945	134,894	3.7	3,602,630
72 Independent Commission Against Corruption	937,127	961,182	24,055	2.6	909,050
121 Independent Police Complaints Council	55,988	57,272	1,284	2.3	50,916

General Revenue Account

12. Expenditure (Continued)

Head	2015				2014
	Original Estimate HK\$'000	Actual HK\$'000	Over/(Under) the Estimate HK\$'000	Variance %	Actual HK\$'000
74 Information Services Department	408,758	408,698	(60)	-	391,215
76 Inland Revenue Department	1,389,503	1,415,748	26,245	1.9	1,331,804
78 Intellectual Property Department	133,516	131,634	(1,882)	(1.4)	121,601
79 Invest Hong Kong	114,967	115,948	981	0.9	116,135
174 Joint Secretariat for the Advisory Bodies on Civil Service and Judicial Salaries and Conditions of Service	29,704	31,538	1,834	6.2	30,251
80 Judiciary	1,356,642	1,277,485	(79,157)	(5.8)	1,198,624
90 Labour Department	1,912,412	1,760,329	(152,083)	(8.0)	1,641,286
91 Lands Department	2,162,090	2,210,450	48,360	2.2	2,087,882
94 Legal Aid Department	833,151	849,082	15,931	1.9	841,508
112 Legislative Council Commission	717,691	734,491	16,800	2.3	679,728
95 Leisure and Cultural Services Department	6,889,307	7,024,637	135,330	2.0	6,587,022
100 Marine Department	1,156,473	1,203,688	47,215	4.1	1,060,721
106 Miscellaneous Services	11,915,636	93,832	(11,821,804)	(99.2)	198,821
180 Office for Film, Newspaper and Article Administration	43,790	41,739	(2,051)	(4.7)	39,941
114 Office of The Ombudsman	102,816	107,171	4,355	4.2	102,461
116 Official Receiver's Office	147,624	149,824	2,200	1.5	139,798
120 Pensions	27,317,100	26,412,460	(904,640)	(3.3)	23,913,477
118 Planning Department	607,936	591,421	(16,515)	(2.7)	545,906
136 Public Service Commission Secretariat	20,782	21,448	666	3.2	20,434
160 Radio Television Hong Kong	784,477	775,720	(8,757)	(1.1)	723,177
162 Rating and Valuation Department	479,332	475,604	(3,728)	(0.8)	459,786
163 Registration and Electoral Office	268,299	179,971	(88,328)	(32.9)	81,784
169 Secretariat, Commissioner on Interception of Communications and Surveillance	18,404	18,340	(64)	(0.3)	16,855
170 Social Welfare Department	55,909,483	56,142,958	233,475	0.4	53,658,843
181 Trade and Industry Department	828,458	811,980	(16,478)	(2.0)	803,082
186 Transport Department	2,063,030	2,041,407	(21,623)	(1.0)	1,852,711
188 Treasury	369,410	366,078	(3,332)	(0.9)	341,911
190 University Grants Committee	15,601,731	16,365,753	764,022	4.9	15,656,765

General Revenue Account

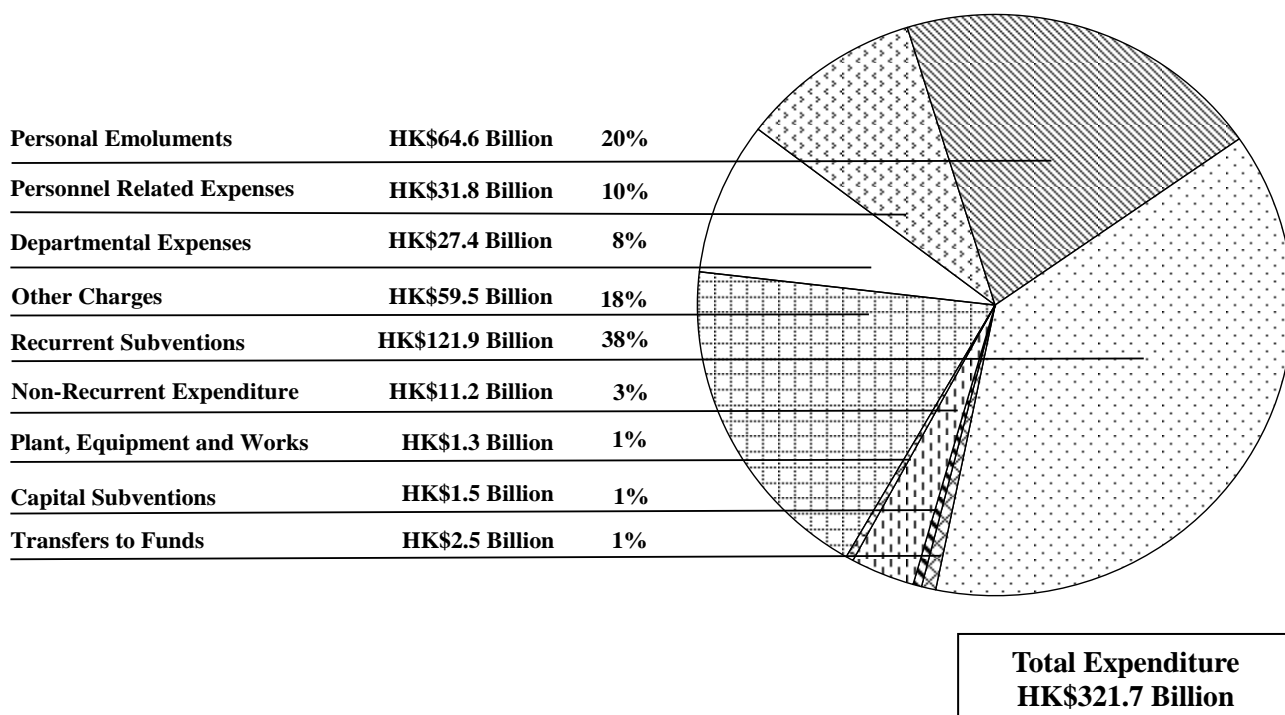
12. Expenditure (Continued)

Head	2015				2014
	Original Estimate HK\$'000	Actual HK\$'000	Over/(Under) the Estimate HK\$'000	Variance %	Actual HK\$'000
194 Water Supplies Department	7,095,920	7,183,442	87,522	1.2	6,873,476
* 173 Working Family and Student Financial Assistance Agency	5,380,592	4,789,189	(591,403)	(11.0)	4,917,424
	<u>328,329,320</u>	<u>319,161,792</u>	<u>(9,167,528)</u>	<u>(2.8)</u>	<u>340,275,360</u>
184 Transfers to Funds	7,519,000	2,529,000	(4,990,000)	(66.4)	10,893,000
Total	<u>335,848,320</u>	<u>321,690,792</u>	<u>(14,157,528)</u>	<u>(4.2)</u>	<u>351,168,360</u>

* With effect from 1 March 2015, Head 173 "Student Financial Assistance Agency" has been renamed as "Working Family and Student Financial Assistance Agency".

Further analyses of expenditure appear on pages 121 to 144 of the Supporting Statements.

Analysis of Expenditure for the year ended 31 March 2015



General Revenue Account

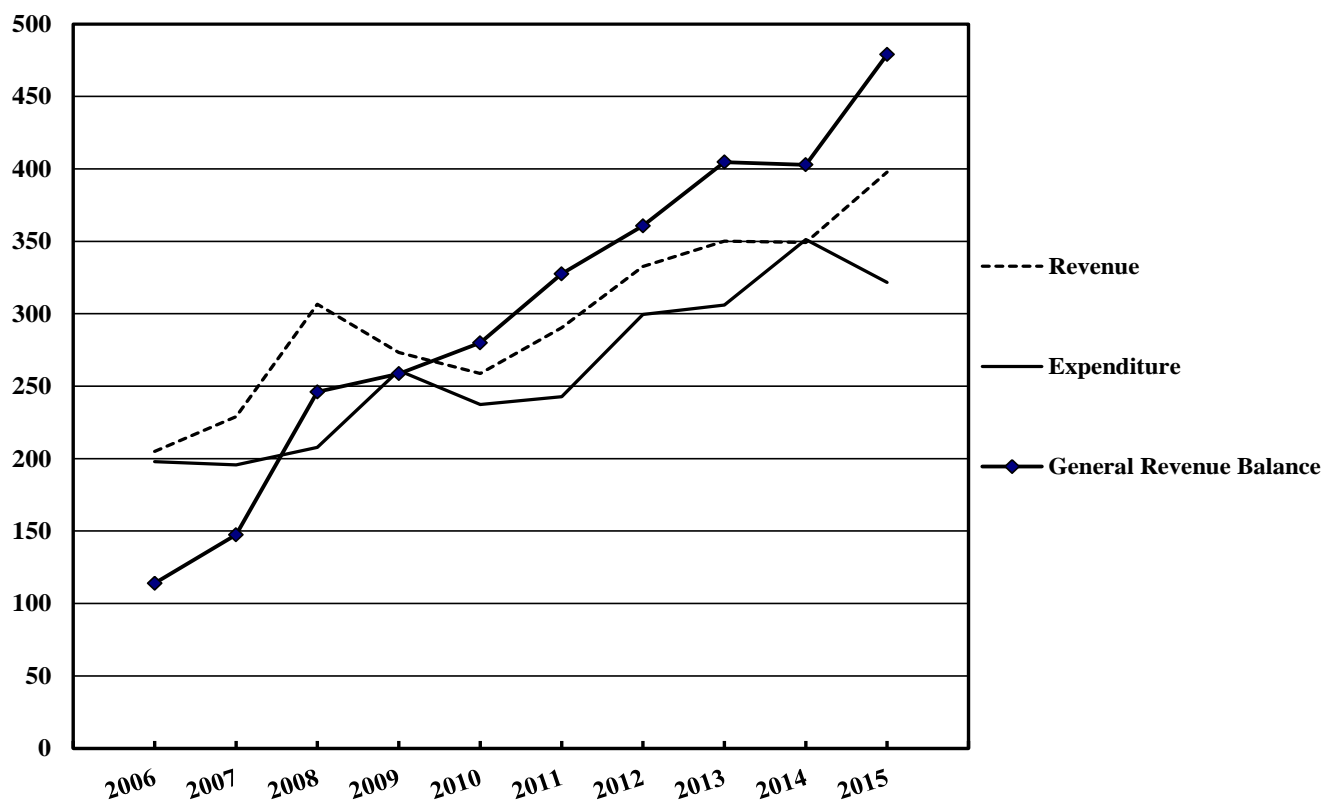
13. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
(Increase)/Reduction in Assets		
Investments with the Exchange Fund	(74,332,703)	3,012,448
Deposits with banks	(774,796)	(56,109)
Advances	(203,261)	(154,875)
	(75,310,760)	2,801,464
Reduction in Liabilities		
Deposits	(1,207,363)	(552,203)
Suspense Accounts	(27,787)	(5,979)
	(1,235,150)	(558,182)
	(76,545,910)	2,243,282

Revenue, Expenditure and General Revenue Balance for the years ended 31 March 2006 to 2015

HK\$Billion



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Capital Works Reserve Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Capital Works Reserve Fund set out on pages 36 to 45, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Capital Works Reserve Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Capital Works Reserve Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	77,914,677	81,059,287
Cash and bank balances		4,101	909
		77,918,778	81,060,196
Liabilities			
Deposits	4	(1,556,334)	(1,287,294)
		76,362,444	79,772,902
Representing:			
Fund Balance			
Balance at beginning of year		79,772,902	77,990,584
(Deficit)/Surplus for the year		(3,410,458)	1,782,318
Balance at end of year	5, 6, 7	76,362,444	79,772,902

Notes 1 to 10 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Capital Works Reserve Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		909	1,710
Receipts	8	77,990,057	89,179,116
Payments	5, 9	(81,400,515)	(87,396,798)
(Deficit)/Surplus for the year		(3,410,458)	1,782,318
Other cash movements	10	3,413,650	(1,783,119)
Cash and bank balances at end of year		4,101	909

Notes 1 to 10 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Capital Works Reserve Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Capital Works Reserve Fund was set up to finance public works programmes, acquisitions of land, capital subventions and major systems and equipment items. It was initially established on 1 April 1982 by a Resolution of the Legislative Council passed on 20 January 1982 and has been reconstituted since 1 January 1998 under another Resolution passed on 17 December 1997 (hereinafter referred to as the Resolution).

2. Accounting Policies

- (i) The accounts of the Capital Works Reserve Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities of the Fund excludes fixed assets, loans, investments other than those made under paragraph (d)(iii) of the Resolution, and debtors and creditors other than those deposits referred to in Note 4 below.
- (ii) For the purposes of these financial statements, a contingent liability is defined as:
- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
- (b) a present obligation that arises from past events but is not recognised because:
- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - the amount of the obligation cannot be measured with sufficient reliability.
- (iii) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates.

3. Investments with the Exchange Fund

- (i) These are investments and deposits held under paragraph (d)(iii) of the Resolution:

	2015	2014
	HK\$'000	HK\$'000
Investments (Notes (ii) and (iii) below)	77,870,016	81,017,935
Deposits	44,661	41,352
	<u>77,914,677</u>	<u>81,059,287</u>

- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$2.88 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

Capital Works Reserve Fund

4. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable for credit to the Fund:

	2015 HK\$'000	2014 HK\$'000
Contract retention money	1,244,115	1,016,033
Others	312,219	271,261
	<u>1,556,334</u>	<u>1,287,294</u>

5. Fund Balance

The Fund Balance includes receipts from sums borrowed for the purposes of the Capital Works Reserve Fund under the Loans Ordinance (Cap. 61) that are required to be credited to the Fund under paragraph (b)(v) of the Resolution. Repayments of the principal in relation to the outstanding liabilities in respect of sums borrowed are included in payments charged to the Fund under paragraph (d)(ii) of the Resolution.

Following a resolution passed under section 3(1) of the Loans Ordinance, the Government issued in July 2004 bonds and notes totalling HK\$20 billion to retail and institutional investors. These include institutional notes of US\$1.25 billion denominated in United States dollar. The outstanding liabilities, not included in the Statement of Assets and Liabilities, in respect of sums borrowed are as follows:

	2015 HK\$'000	2014 HK\$'000
Outstanding government bonds and notes	<u>1,500,000</u>	<u>11,197,188</u>

The outstanding bonds and notes are denominated in Hong Kong dollars with maturity in July 2019. During the financial year, repayments of HK\$9,688 million principal and payments of HK\$325 million interest were made.

6. Contingent Liabilities

As at 31 March 2015, the amount of contingent liabilities arising from legal claims, disputes and proceedings was HK\$5,976 million (2014: HK\$2,194 million).

Capital Works Reserve Fund

7. Commitments

Outstanding commitments of projects were as follows:

Head	2015	2014
	HK\$'000	HK\$'000
Land acquisition		
701 Land acquisition	<u>3,907,116</u>	<u>4,384,099</u>
Sub-total	<u>3,907,116</u>	<u>4,384,099</u>
Capital works – Public Works Programme		
702 Port and airport development	166,764	185,601
703 Buildings	28,059,134	30,201,135
704 Drainage	17,388,346	21,032,137
705 Civil engineering	40,141,846	30,870,829
706 Highways	191,326,762	226,159,366
707 New towns and urban area development	13,924,087	16,213,903
709 Waterworks	13,663,909	17,169,650
711 Housing	2,852,925	<u>3,058,043</u>
Sub-total	<u>307,523,773</u>	<u>344,890,664</u>
Capital subventions		
708 (part) Capital subventions	<u>35,223,480</u>	<u>37,898,927</u>
Sub-total	<u>35,223,480</u>	<u>37,898,927</u>
Systems and equipment		
708 (part) Major systems and equipment	4,284,070	4,005,049
710 Computerisation	7,117,451	<u>7,341,931</u>
Sub-total	<u>11,401,521</u>	<u>11,346,980</u>
	<u><u>358,055,890</u></u>	<u><u>398,520,670</u></u>

Capital Works Reserve Fund

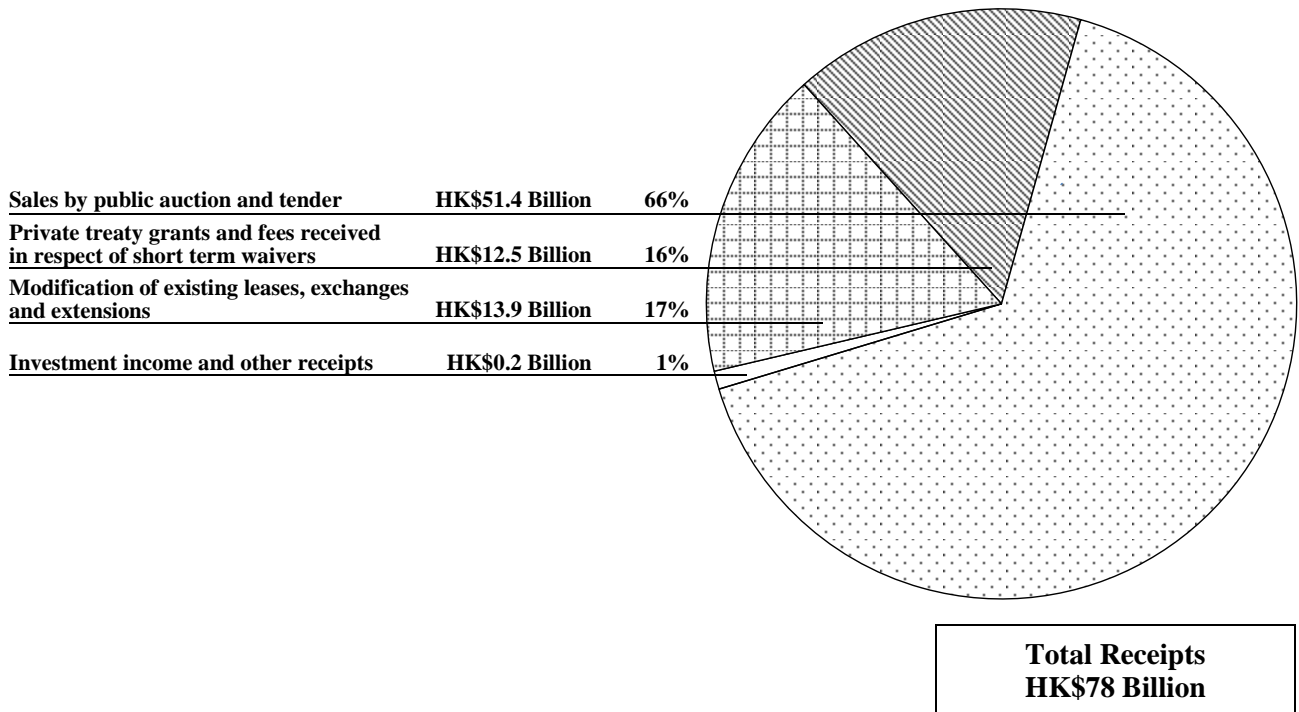
8. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Land premium			
Sales by public auction and tender	-	51,445,256	75,261,874
Private treaty grants	-	11,822,917	191,376
Modification of existing leases, exchanges and extensions	-	13,894,010	8,228,051
Fees received in respect of short term waivers	-	641,903	573,581
	70,000,000	77,804,086	84,254,882
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	-	4,758,639
Others	-	2,210	3,087
	3,101,000	2,210	4,761,726
Transfer from General Revenue	5,000,000	-	-
Other receipts			
Recovery from MTR Corporation Ltd.	131,000	-	-
Donations and contributions	51	70	18,900
Others	-	183,691	143,608
	131,051	183,761	162,508
	<u>78,232,051</u>	<u>77,990,057</u>	<u>89,179,116</u>

- (i) The HK\$2.88 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Capital Works Reserve Fund

Analysis of Receipts for the year ended 31 March 2015



Capital Works Reserve Fund

9. Payments

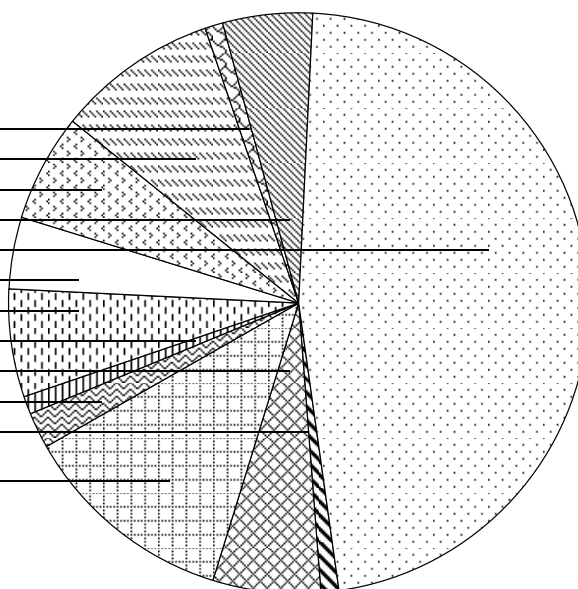
	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Land acquisition	2,816,837	597,814	1,657,317
Public Works Programme			
Port and airport development	1,586	2,767	2,013
Buildings	7,270,103	7,635,375	7,546,209
Drainage	4,814,955	5,078,055	6,076,752
Civil engineering	5,894,763	4,338,765	3,856,580
Highways	38,374,214	38,189,058	37,521,843
New towns and urban area development	2,939,705	3,092,768	2,606,787
Waterworks	4,391,862	4,589,762	4,306,358
Housing	648,404	658,537	523,335
	64,335,592	63,585,087	62,439,877
Capital subventions and major systems and equipment			
Capital subventions	6,428,544	5,171,336	20,589,684
Major systems and equipment	1,096,308	476,893	504,354
	7,524,852	5,648,229	21,094,038
Computerisation	1,850,588	1,543,917	1,600,794
Government bonds and notes issued in July 2004			
Repayment	9,750,000	9,687,794	-
Interest and other expenses	326,737	325,126	574,068
	10,076,737	10,012,920	574,068
Other payments			
Refund of overpayment of land premium	-	12,548	30,704
	86,604,606	81,400,515	87,396,798

Further analyses of payments appear on pages 146 to 218 of the Supporting Statements.

Capital Works Reserve Fund

Analysis of Payments for the year ended 31 March 2015 *

Land acquisition	HK\$0.6 Billion	1%
Buildings	HK\$7.6 Billion	9%
Drainage	HK\$5.1 Billion	6%
Civil engineering	HK\$4.3 Billion	5%
Highways	HK\$38.2 Billion	47%
New towns and urban area development	HK\$3.1 Billion	4%
Capital subventions	HK\$5.2 Billion	6%
Major systems and equipment	HK\$0.5 Billion	1%
Waterworks	HK\$4.6 Billion	6%
Computerisation	HK\$1.5 Billion	2%
Housing	HK\$0.7 Billion	1%
Repayment of, interest and other expenses on government bonds and notes	HK\$10.0 Billion	12%



**Total Payments
HK\$81.4 Billion**

* Actual payments on "Port and airport development" and "Refund of overpayment of land premium" are not shown as it is less than HK\$0.1 billion each.

10. Other Cash Movements

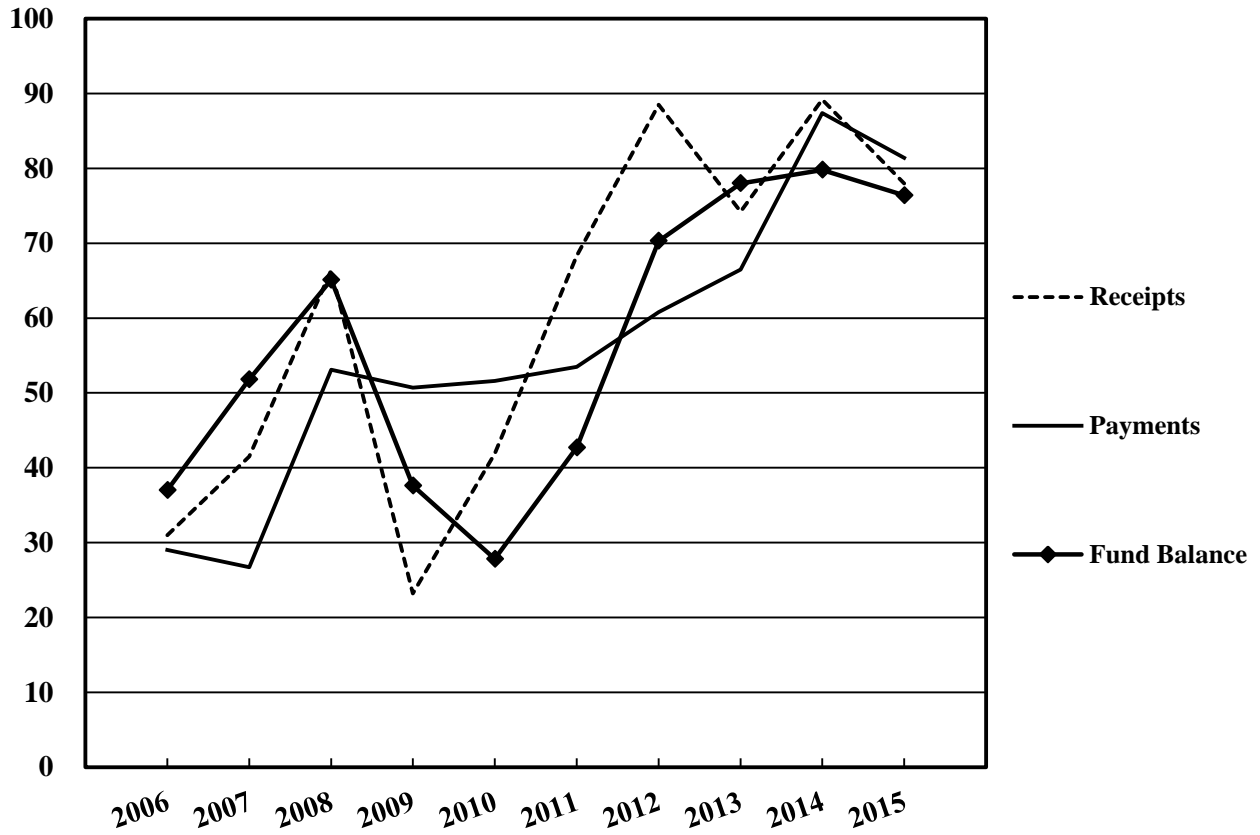
These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Reduction/(Increase) in Assets		
Investments with the Exchange Fund	3,144,610	(2,025,644)
Increase in Liabilities		
Deposits	269,040	242,525
	<u>3,413,650</u>	<u>(1,783,119)</u>

Capital Works Reserve Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2006 to 2015

HK\$Billion



Capital Investment Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Capital Investment Fund set out on pages 48 to 54, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Capital Investment Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Capital Investment Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments	3		
Equity holdings		123,077,992	123,066,450
Other investments		454,316,039	439,710,728
		577,394,031	562,777,178
Loans Outstanding	4	2,635,126	2,704,715
		580,029,157	565,481,893
Current Assets			
Investments with the Exchange Fund	5	1,443,087	1,994,185
Cash and bank balances		1	-
		1,443,088	1,994,185
		581,472,245	567,476,078
Representing:			
Total Fund Balance			
Applied Fund	6	580,029,157	565,481,893
Available Fund	7		
Balance at beginning of year		1,994,185	1,396,164
(Deficit)/Surplus for the year		(551,097)	598,021
Balance at end of year		1,443,088	1,994,185
	8, 9	581,472,245	567,476,078

Notes 1 to 12 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Capital Investment Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		-	2,925
Receipts	10	1,460,445	1,609,558
Payments	11	(2,011,542)	(1,011,537)
(Deficit)/Surplus for the year		(551,097)	598,021
Other cash movements	12	551,098	(600,946)
Cash and bank balances at end of year		1	-

Notes 1 to 12 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Capital Investment Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Capital Investment Fund finances investments in and loans to public sector bodies which are not part of the Government structure and such other bodies as the Finance Committee may specify. It was established with effect from 1 April 1990 by a Resolution passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 14 March 1990. Amendments to this Resolution were passed by the Legislative Council on 6 November 1991 (The Resolution as amended is hereinafter referred to as the Resolution).

2. Accounting Policies

- (i) Subject to (ii) below, the accounts of the Capital Investment Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.
- (ii) The Statement of Assets and Liabilities is structured to include investments acquired and loans made by way of cash, waived land premium, donated works or other similar transactions.
- (iii) For the purposes of these financial statements, a contingent liability is defined as:
 - (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
 - (b) a present obligation that arises from past events but is not recognised because:
 - it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - the amount of the obligation cannot be measured with sufficient reliability.

3. Investments (at cost/original valuation)

	2015			2014		
	Equity Holdings HK\$'000	Other Investments HK\$'000	Total HK\$'000	Equity Holdings HK\$'000	Other Investments HK\$'000	Total HK\$'000
Balance at beginning of year	123,066,450	439,710,728	562,777,178	123,054,913	419,792,297	542,847,210
Additions						
Cash acquisitions	11,542	-	11,542	11,537	-	11,537
Non-cash acquisitions	-	14,605,311	14,605,311	-	19,918,431	19,918,431
	11,542	14,605,311	14,616,853	11,537	19,918,431	19,929,968
Balance at end of year	123,077,992	454,316,039	577,394,031	123,066,450	439,710,728	562,777,178

Further analysis of investments appears on pages 219 to 221 of the Supporting Statements.

Capital Investment Fund

4. Loans Outstanding

	2015	2014
	HK\$'000	HK\$'000
Balance at beginning of year	2,704,715	2,824,132
Additions		
Capitalised interest	39,782	47,828
Deductions		
Loan repayments	(109,371)	(167,245)
Balance at end of year	<u>2,635,126</u>	<u>2,704,715</u>

Further analysis of loans appears on page 222 of the Supporting Statements.

5. Investments with the Exchange Fund

- (i) These are investments made under paragraph 7 of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$79 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

6. Applied Fund

This represents the sum of investments acquired and outstanding loans made from the Fund under paragraph 5 of the Resolution.

7. Available Fund

This represents funds available for acquiring investments or making loans under paragraph 5 of the Resolution.

8. Contingent Liabilities

As at 31 March 2015, the Government had the following contingent liabilities:

- (i) possible capital subscriptions to the Asian Development Bank amounting to HK\$5,892 million (2014: HK\$6,577 million); and
- (ii) guarantees provided under a commercial loan of the Hong Kong Science and Technology Parks Corporation amounting to HK\$2,048 million (2014: Nil).

Capital Investment Fund

9. Commitments

The approved investments and loans that were unpaid were as follows:

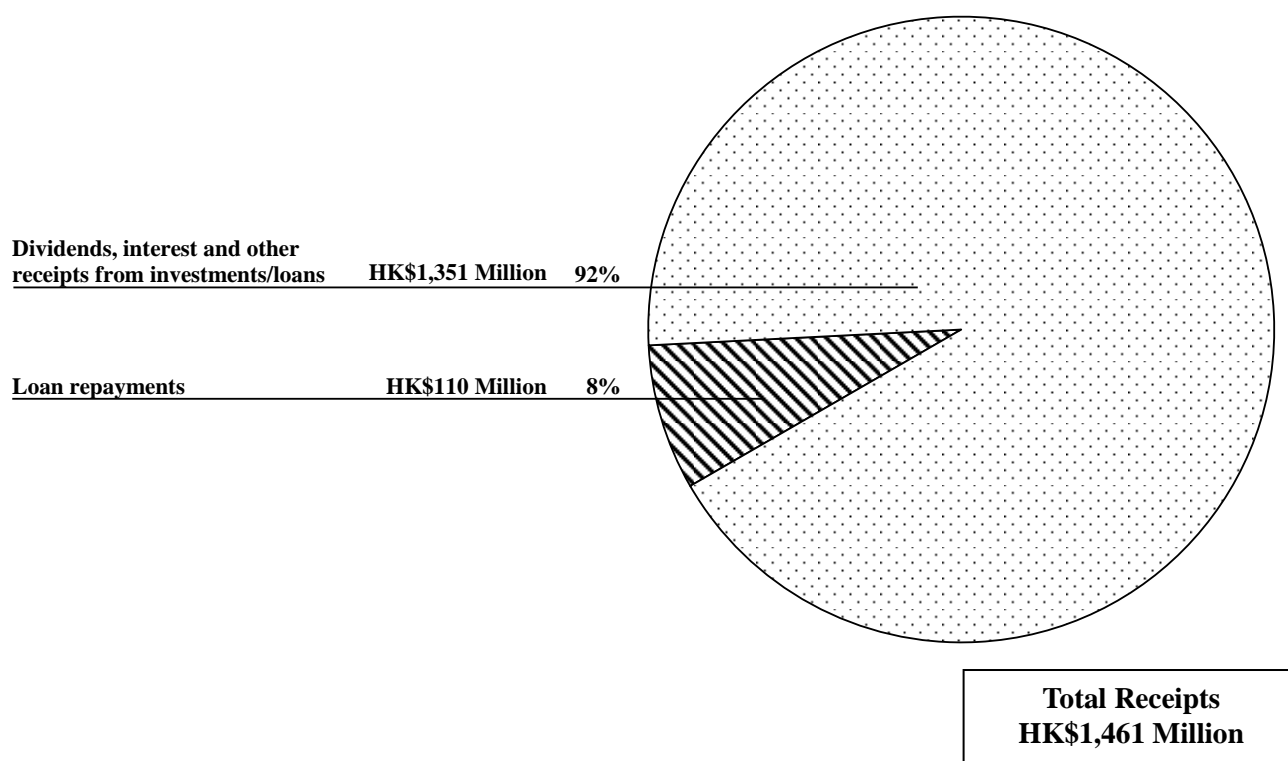
	2015 HK\$'000	2014 HK\$'000
Investments	88,704	100,246
Loans	<u>2,028,500</u>	<u>1,220,000</u>
	<u>2,117,204</u>	<u>1,320,246</u>

10. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Dividends, interest and other receipts from investments/loans	1,181,875	1,351,074	1,366,539
Loan repayments	91,375	109,371	167,245
Investment income			
Investments with the Exchange Fund (Note (i) below)	88,000	-	75,774
	<u>1,361,250</u>	<u>1,460,445</u>	<u>1,609,558</u>

- (i) The HK\$79 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Analysis of Receipts for the year ended 31 March 2015

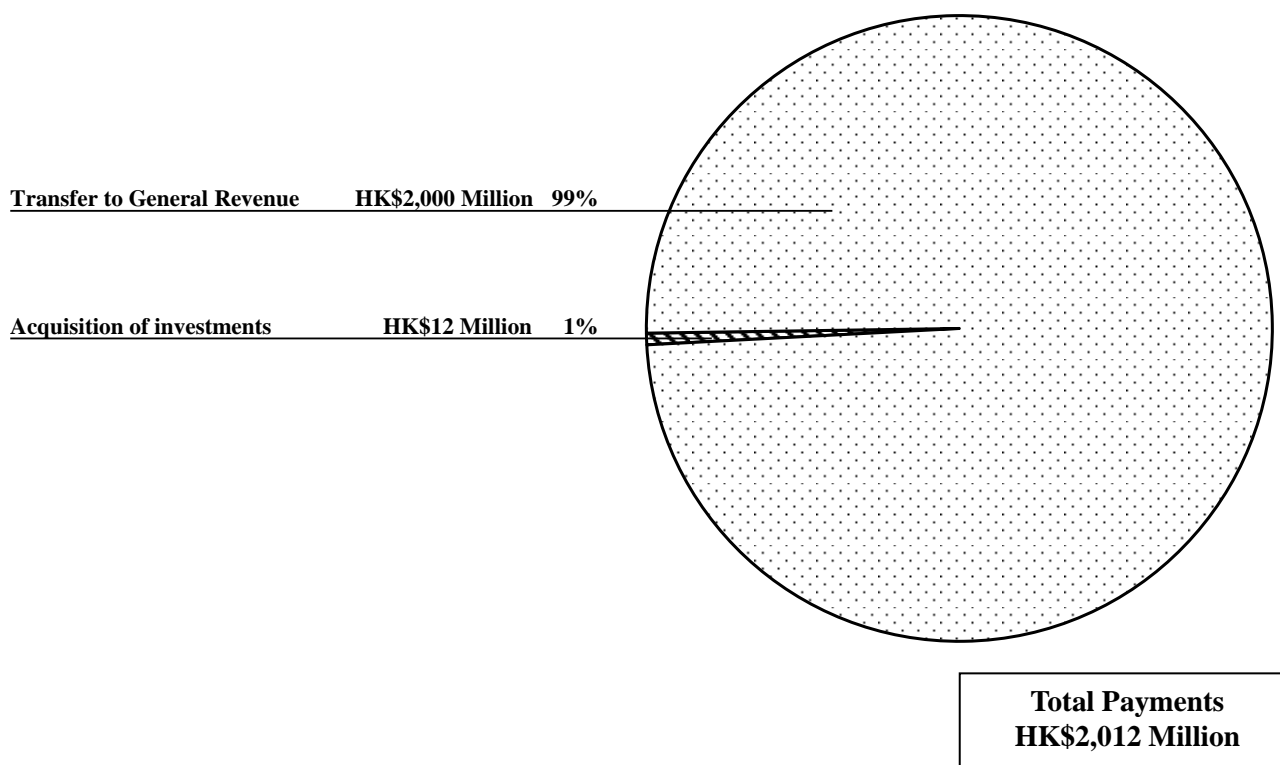


Capital Investment Fund

11. Payments

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Acquisition of investments			
Equity holdings	11,684	11,542	11,537
Transfer to General Revenue	2,000,000	2,000,000	1,000,000
	<u>2,011,684</u>	<u>2,011,542</u>	<u>1,011,537</u>

Analysis of Payments for the year ended 31 March 2015



12. Other Cash Movements

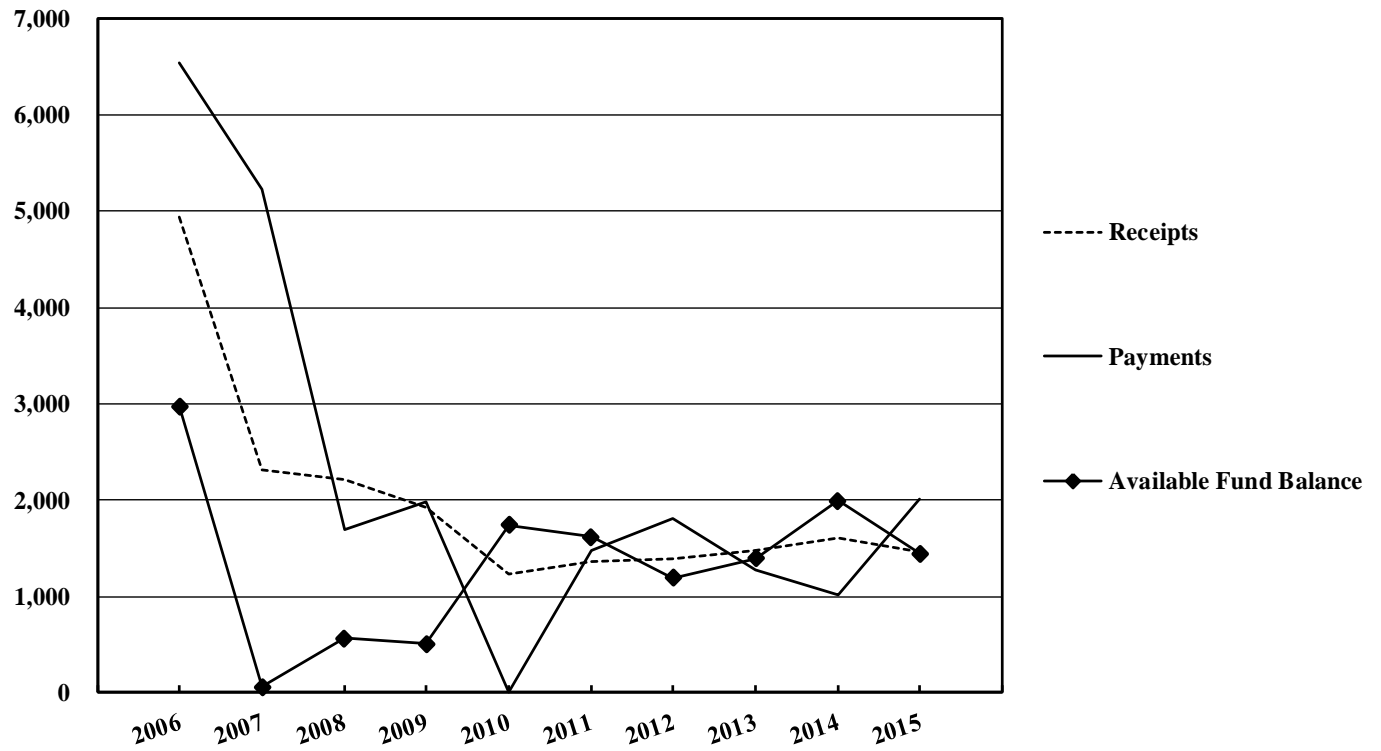
These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Reduction/(Increase) in Assets		
Investments with the Exchange Fund	<u>551,098</u>	<u>(600,946)</u>

Capital Investment Fund

Receipts, Payments and Available Fund Balance for the years ended 31 March 2006 to 2015

HK\$Million



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Civil Service Pension Reserve Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Civil Service Pension Reserve Fund set out on pages 58 to 60, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Civil Service Pension Reserve Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Civil Service Pension Reserve Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	<u>27,028,846</u>	<u>27,028,846</u>
Representing:			
Fund Balance			
Balance at beginning of year		27,028,846	25,741,758
Surplus for the year		-	1,287,088
Balance at end of year		<u>27,028,846</u>	<u>27,028,846</u>

Notes 1 to 5 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Civil Service Pension Reserve Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		-	-
Receipts	4	-	1,287,088
Payments		-	-
Surplus for the year		-	1,287,088
Other cash movements	5	-	(1,287,088)
Cash and bank balances at end of year		-	-

Notes 1 to 5 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Civil Service Pension Reserve Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Civil Service Pension Reserve Fund is intended to meet payment of civil service pensions in the most unlikely event that the Government cannot meet such liabilities from the General Revenue. It was established with effect from 27 January 1995 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 25 January 1995.

2. Accounting Policy

The accounts of the Civil Service Pension Reserve Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

3. Investments with the Exchange Fund

- (i) These are investments made under paragraph (f) of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$0.97 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

4. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Investment income			
Investments with the Exchange Fund (Note (i) below)	973,000	-	1,287,088

- (i) The HK\$0.97 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

5. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

	2015	2014
	HK\$'000	HK\$'000
Increase in Assets		
Investments with the Exchange Fund	-	1,287,088

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Disaster Relief Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Disaster Relief Fund set out on pages 64 to 69, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Disaster Relief Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Disaster Relief Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	<u>15,584</u>	<u>31,228</u>
Representing:			
Fund Balance			
Balance at beginning of year		31,228	5,514
(Deficit)/Surplus for the year		<u>(15,644)</u>	<u>25,714</u>
Balance at end of year		<u>15,584</u>	<u>31,228</u>

Notes 1 to 6 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Disaster Relief Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		-	-
Receipts	4	31,520	196,966
Payments	5	(47,164)	(171,252)
(Deficit)/Surplus for the year		(15,644)	25,714
Other cash movements	6	15,644	(25,714)
Cash and bank balances at end of year		-	-

Notes 1 to 6 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Disaster Relief Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Disaster Relief Fund provides a ready mechanism for Hong Kong to respond swiftly to international appeals for humanitarian aid in relief of disasters that occur outside Hong Kong. It was established with effect from 1 December 1993 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on the same date.

2. Accounting Policy

The accounts of the Disaster Relief Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

3. Investments with the Exchange Fund

- (i) These are investments made under paragraph (i) of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$1.06 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

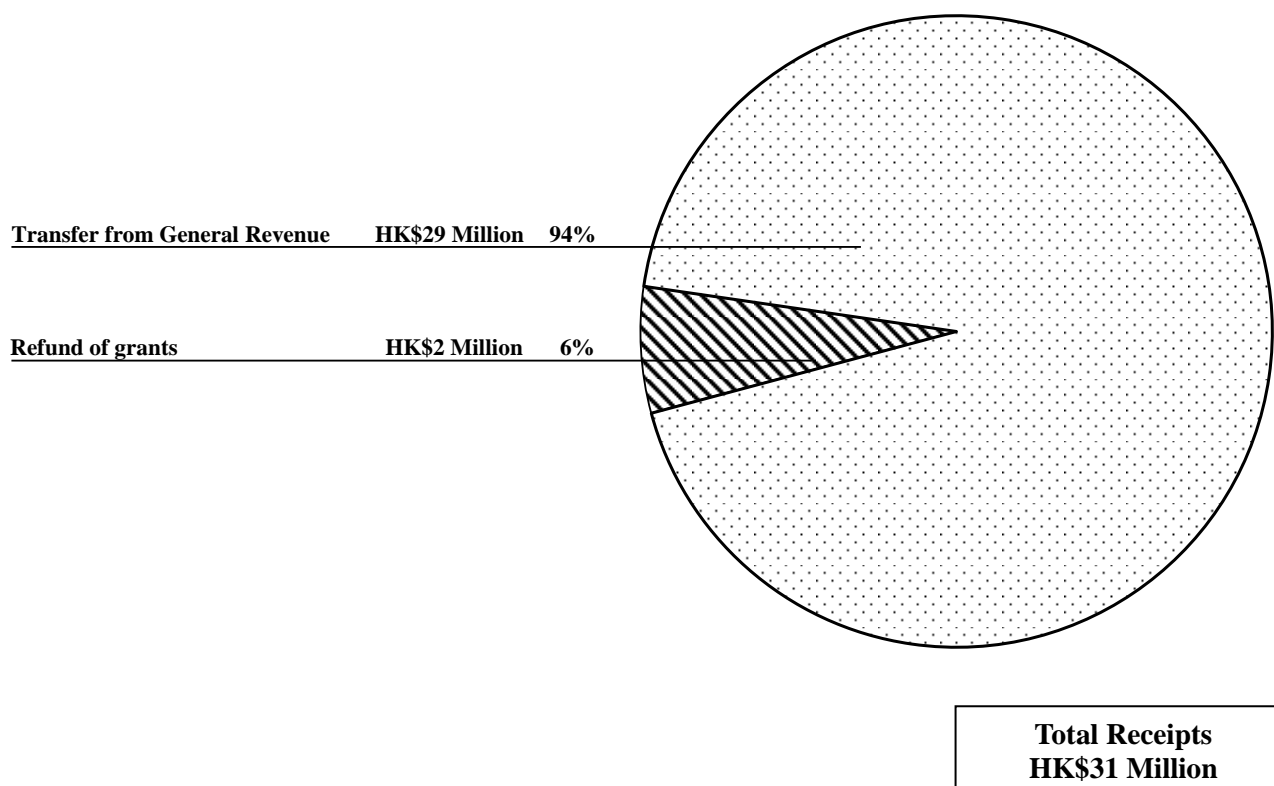
4. Receipts

	<u>2015</u>		<u>2014</u>
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Investment income			
Investments with the Exchange Fund (Note (i) below)	2,000	-	1,072
Transfer from General Revenue	19,000	29,000	193,000
Refund of grants	46	2,520	2,644
Donations	-	-	250
	<u>21,046</u>	<u>31,520</u>	<u>196,966</u>

- (i) The HK\$1.06 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Disaster Relief Fund

Analysis of Receipts for the year ended 31 March 2015

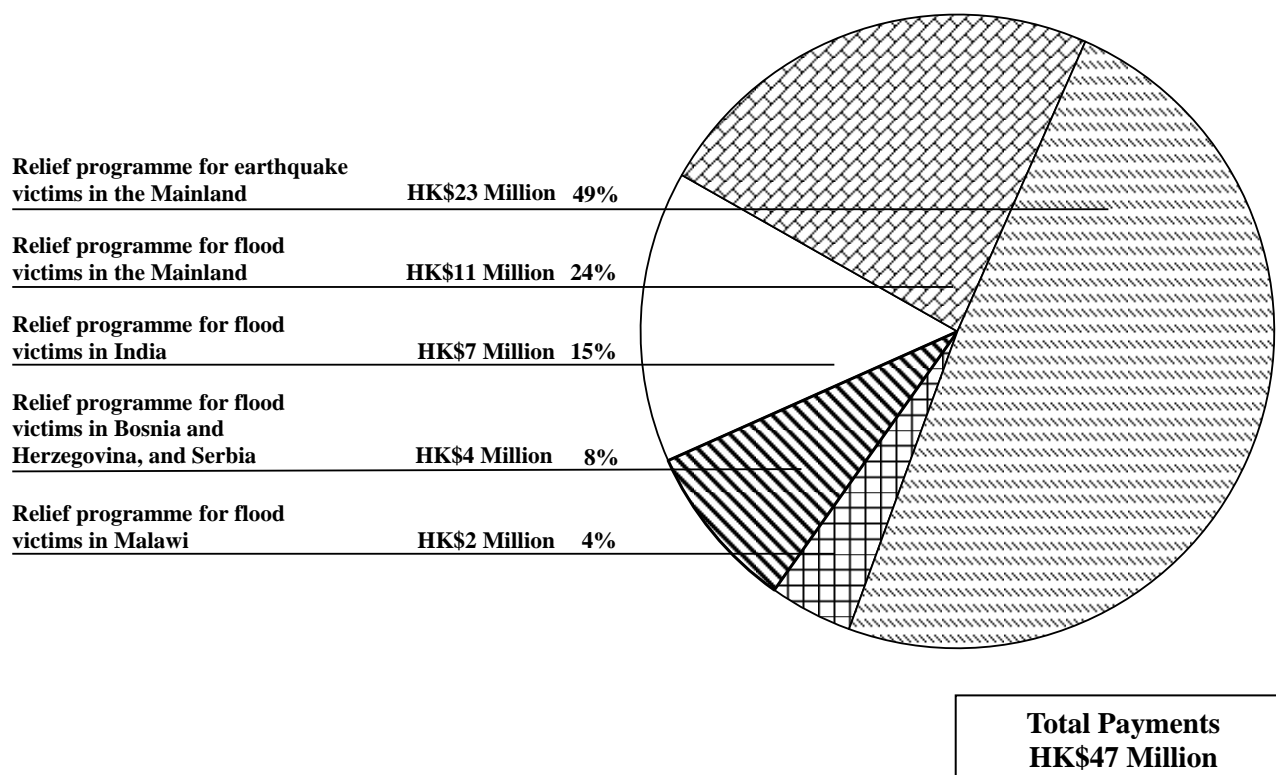


5. Payments

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Relief programmes for			
earthquake victims in the Mainland	-	23,068	137,638
flood victims in the Mainland	-	10,659	4,735
flood victims in India	-	6,803	1,164
flood victims in Bosnia and Herzegovina, and Serbia	-	4,134	-
flood victims in Malawi	-	2,500	-
typhoon victims in the Philippines	-	-	21,592
drought victims in the Mainland	-	-	6,123
	-	47,164	171,252

Disaster Relief Fund

Analysis of Payments for the year ended 31 March 2015



6. Other Cash Movements

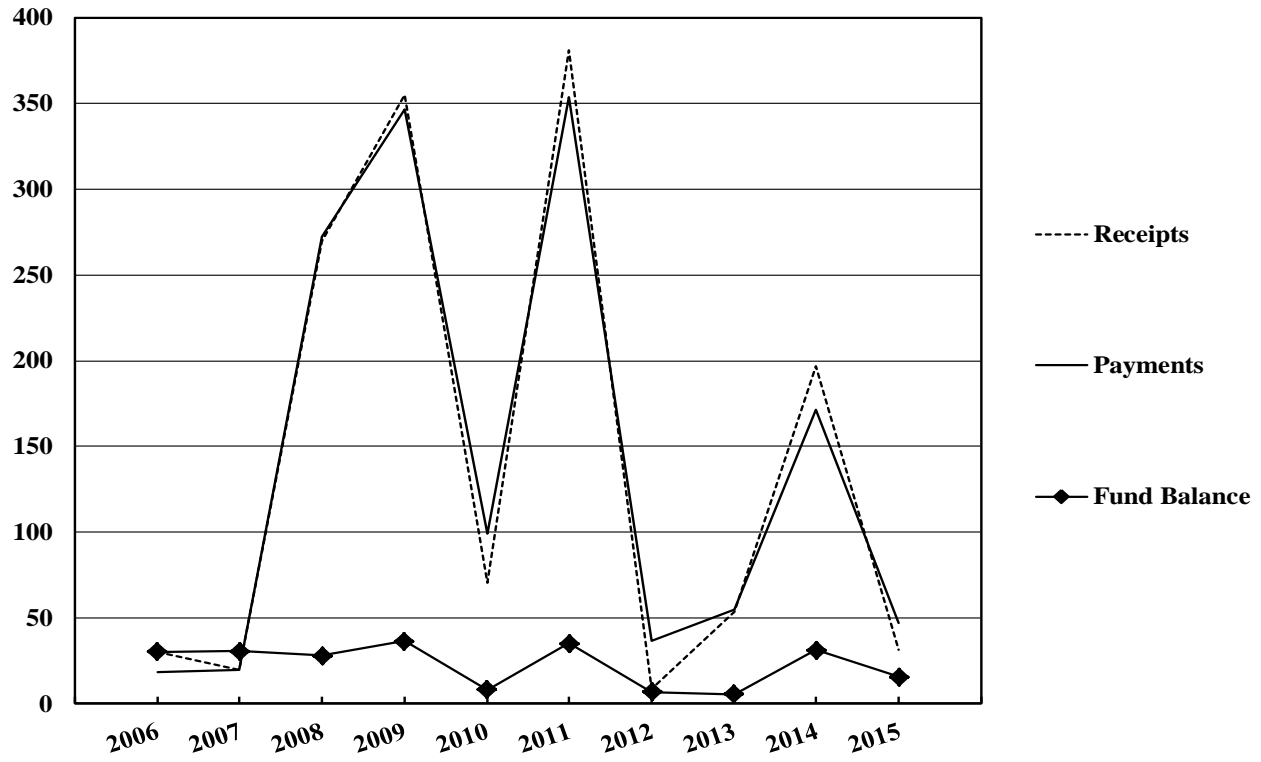
These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Reduction/(Increase) in Assets		
Investments with the Exchange Fund	15,644	(25,714)

Disaster Relief Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2006 to 2015

HK\$Million



Innovation and Technology Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Innovation and Technology Fund set out on pages 72 to 76, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Innovation and Technology Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Innovation and Technology Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	987,214	1,811,225
Cash and bank balances		183	591
		<u>987,397</u>	<u>1,811,816</u>
Representing:			
Fund Balance			
Balance at beginning of year		1,811,816	2,379,088
Deficit for the year		(824,419)	(567,272)
Balance at end of year	4	<u>987,397</u>	<u>1,811,816</u>

Notes 1 to 7 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Innovation and Technology Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		591	9,109
Receipts	5	57,022	165,140
Payments	6	(881,441)	(732,412)
Deficit for the year		(824,419)	(567,272)
Other cash movements	7	824,011	558,754
Cash and bank balances at end of year		183	591

Notes 1 to 7 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Innovation and Technology Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Innovation and Technology Fund finances projects that contribute to innovation and technology upgrading in the manufacturing and service industries, as well as those that contribute to the upgrading and development of the manufacturing and service industries. It was established with effect from 30 June 1999 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on the same date.

2. Accounting Policy

The accounts of the Innovation and Technology Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

3. Investments with the Exchange Fund

- (i) These are investments made under paragraph 6 of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$57 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

4. Commitments

The approved grants that were unpaid were as follows:

	2015	2014
	HK\$'000	HK\$'000
Grants	<u>1,438,377</u>	<u>1,232,445</u>

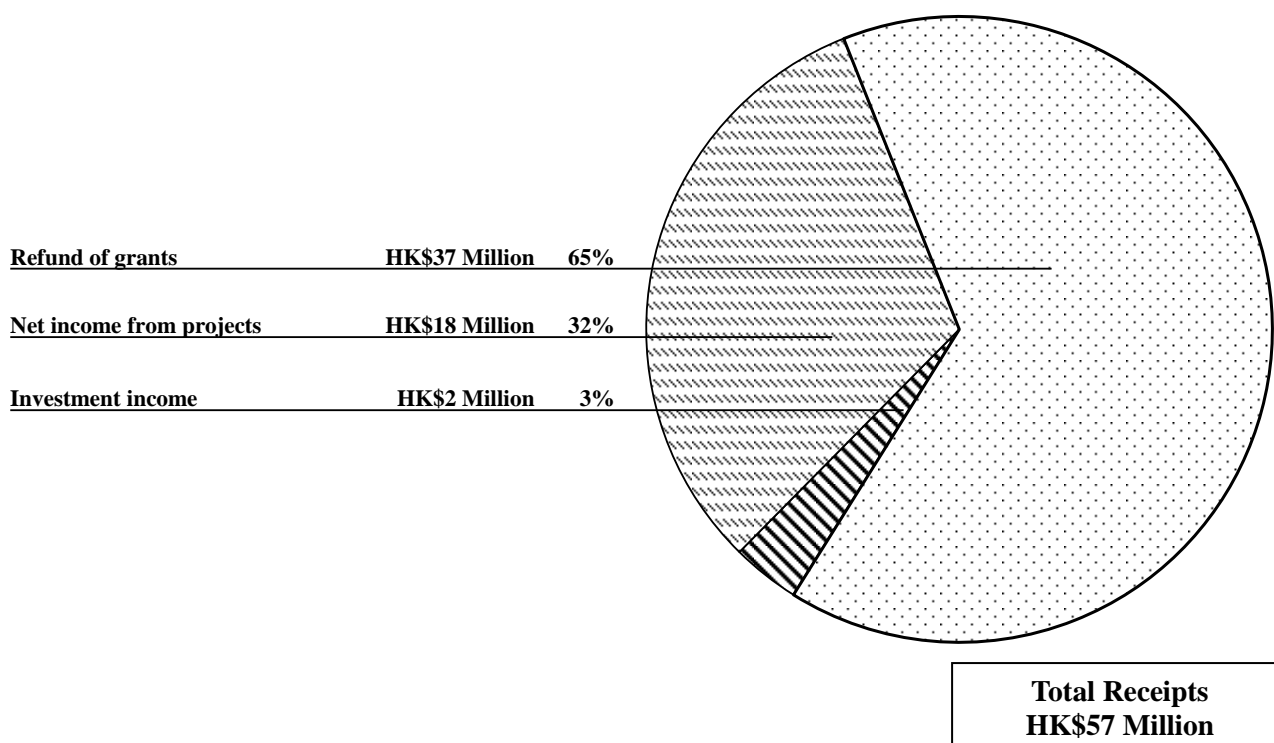
Innovation and Technology Fund

5. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	-	112,079
Others	-	1,536	1,808
	56,000	1,536	113,887
Net income from projects	14,925	18,446	8,424
Refund of grants	-	37,040	42,829
	70,925	57,022	165,140

- (i) The HK\$57 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Analysis of Receipts for the year ended 31 March 2015



Innovation and Technology Fund

6. Payments

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Grants	881,780	881,441	732,412

Further analysis of grants appears on page 223 of the Supporting Statements.

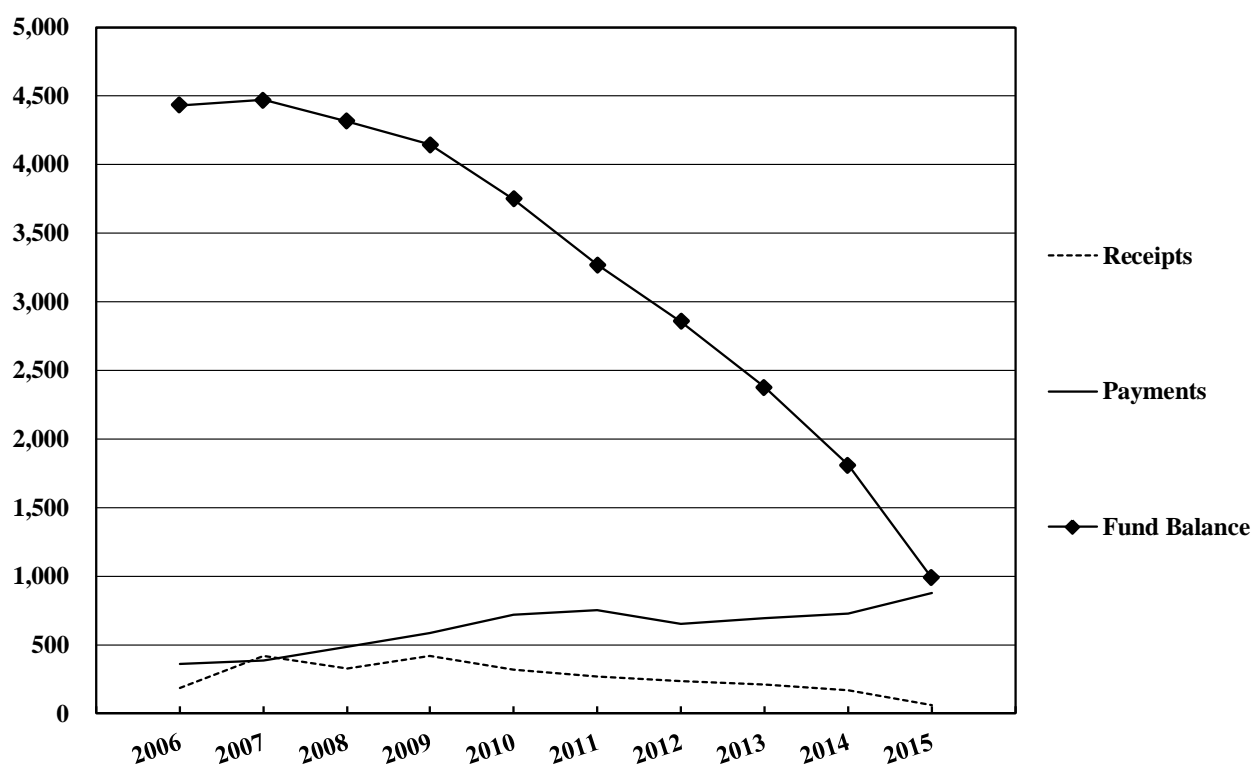
7. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Reduction in Assets		
Investments with the Exchange Fund	824,011	558,754

Receipts, Payments and Fund Balance for the years ended 31 March 2006 to 2015

HK\$ Million



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Land Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Land Fund set out on pages 80 to 82, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Land Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Land Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	<u>219,729,659</u>	<u>219,729,659</u>
Representing:			
Fund Balance			
Balance at beginning of year		219,729,659	209,266,342
Surplus for the year		-	10,463,317
Balance at end of year		<u>219,729,659</u>	<u>219,729,659</u>

Notes 1 to 5 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Land Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		-	-
Receipts	4	-	10,463,317
Payments		-	-
Surplus for the year		-	10,463,317
Other cash movements	5	-	(10,463,317)
Cash and bank balances at end of year		-	-

Notes 1 to 5 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Land Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Land Fund was set up with effect from 1 July 1997 by a Resolution (hereinafter referred to as the Resolution) passed by the then Provisional Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) in July 1997. The Hong Kong Monetary Authority has been directed by the Financial Secretary to manage the investment of the Fund's assets. From 1 July 1997 to 31 October 1998, the assets of the Fund were managed as a separate portfolio. With effect from 1 November 1998, the assets of the Fund have been merged into the Exchange Fund and invested in the same way as the other fiscal reserves placed with the Exchange Fund.

2. Accounting Policy

The accounts of the Land Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.

3. Investments with the Exchange Fund

- (i) These are investments made under paragraph 7 of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.
- (iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$7.91 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

4. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Investment income			
Investments with the Exchange Fund (Note (i) below)	7,910,000	-	10,463,317

- (i) The HK\$7.91 billion investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

5. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Increase in Assets		
Investments with the Exchange Fund	-	10,463,317

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Loan Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Loan Fund set out on pages 86 to 93, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Loan Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Loan Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Loans Outstanding	3		
Housing loans		3,121,128	3,053,320
Education loans		15,951,654	14,755,903
Other loans		3,804,839	3,405,872
		22,877,621	21,215,095
Net Current Assets			
Current Assets			
Investments with the Exchange Fund	4	2,472,200	1,374,043
Cash and bank balances		17,057	31,531
		2,489,257	1,405,574
Current Liabilities			
Deposits	5	(17,375)	(16,076)
		2,471,882	1,389,498
		25,349,503	22,604,593
Representing:			
Total Fund Balance			
Applied Fund	6	22,877,621	21,215,095
Available Fund			
Balance at beginning of year		1,389,498	2,186,351
Surplus/(Deficit) for the year		1,082,384	(796,853)
Balance at end of year		2,471,882	1,389,498
	8, 9	25,349,503	22,604,593

Notes 1 to 12 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Loan Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		31,531	16,384
Receipts	10	4,574,862	3,346,703
Payments	11	(3,492,478)	(4,143,556)
Surplus/(Deficit) for the year		1,082,384	(796,853)
Other cash movements	12	(1,096,858)	812,000
Cash and bank balances at end of year		17,057	31,531

Notes 1 to 12 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Loan Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Loan Fund finances loans and advances for schemes of developments in Hong Kong and loans to students under schemes approved by the Finance Committee. It was established with effect from 1 April 1990 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 14 March 1990.

2. Accounting Policies

- (i) Subject to (ii) below, the accounts of the Loan Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid.
- (ii) The Statement of Assets and Liabilities is structured to show the overall financial position of the Fund including the total outstanding loans.
- (iii) For the purposes of these financial statements, a contingent liability is defined as:
 - (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Government; or
 - (b) a present obligation that arises from past events but is not recognised because:
 - it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - the amount of the obligation cannot be measured with sufficient reliability.

3. Loans Outstanding

	2015			2014		
	Housing Loans HK\$'000	Education Loans HK\$'000	Other Loans HK\$'000	Housing Loans HK\$'000	Education Loans HK\$'000	Other Loans HK\$'000
Balance at beginning of year	3,053,320	14,755,903	3,405,872	3,115,810	12,911,039	3,323,327
Additions						
Loan payments	201,252	2,732,248	558,978	108,531	3,782,593	252,432
Capitalised interest	172	-	100,032	143	-	91,464
	201,424	2,732,248	659,010	108,674	3,782,593	343,896
Deductions						
Loan repayments	(25,385)	(1,532,704)	(253,843)	(20,152)	(1,933,216)	(256,122)
Loans written off	-	(3,793)	(6,200)	-	(4,513)	(5,229)
Proceeds from sale of loans	(108,231)	-	-	(151,012)	-	-
	(133,616)	(1,536,497)	(260,043)	(171,164)	(1,937,729)	(261,351)
Balance at end of year	3,121,128	15,951,654	3,804,839	3,053,320	14,755,903	3,405,872

Further analysis of loans appears on pages 224 to 226 of the Supporting Statements.

Loan Fund

4. Investments with the Exchange Fund

(i) These are investments and deposits held under paragraph 8 of the Resolution:

	2015	2014
	HK\$'000	HK\$'000
Investments (Notes (ii) and (iii) below)	2,471,662	1,373,681
Deposits	538	362
	2,472,200	1,374,043

(ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.

(iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$52 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

5. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable for credit to the Fund:

	2015	2014
	HK\$'000	HK\$'000
Students	17,254	15,924
Others	121	152
	17,375	16,076

6. Applied Fund

This represents the outstanding loans made from the Fund under paragraph 6 of the Resolution.

7. Available Fund

This represents funds available for making loans under paragraph 6 of the Resolution.

8. Contingent Liabilities

As at 31 March 2015, the amount of contingent liabilities arising from guarantees provided under a commercial loan of the Ocean Park Corporation was HK\$1,388 million (2014: HK\$1,388 million).

Loan Fund

9. Commitments

Outstanding commitments under loan schemes operating on revolving and non-revolving bases were as follows:

	2015 HK\$'000	2014 HK\$'000
Approved loans under loan schemes operating on non-revolving basis that were unpaid	4,240,781	5,360,481
Balance of approved loans operating on revolving basis available for granting of new loans	11,880,769	11,328,467
	<u>16,121,550</u>	<u>16,688,948</u>

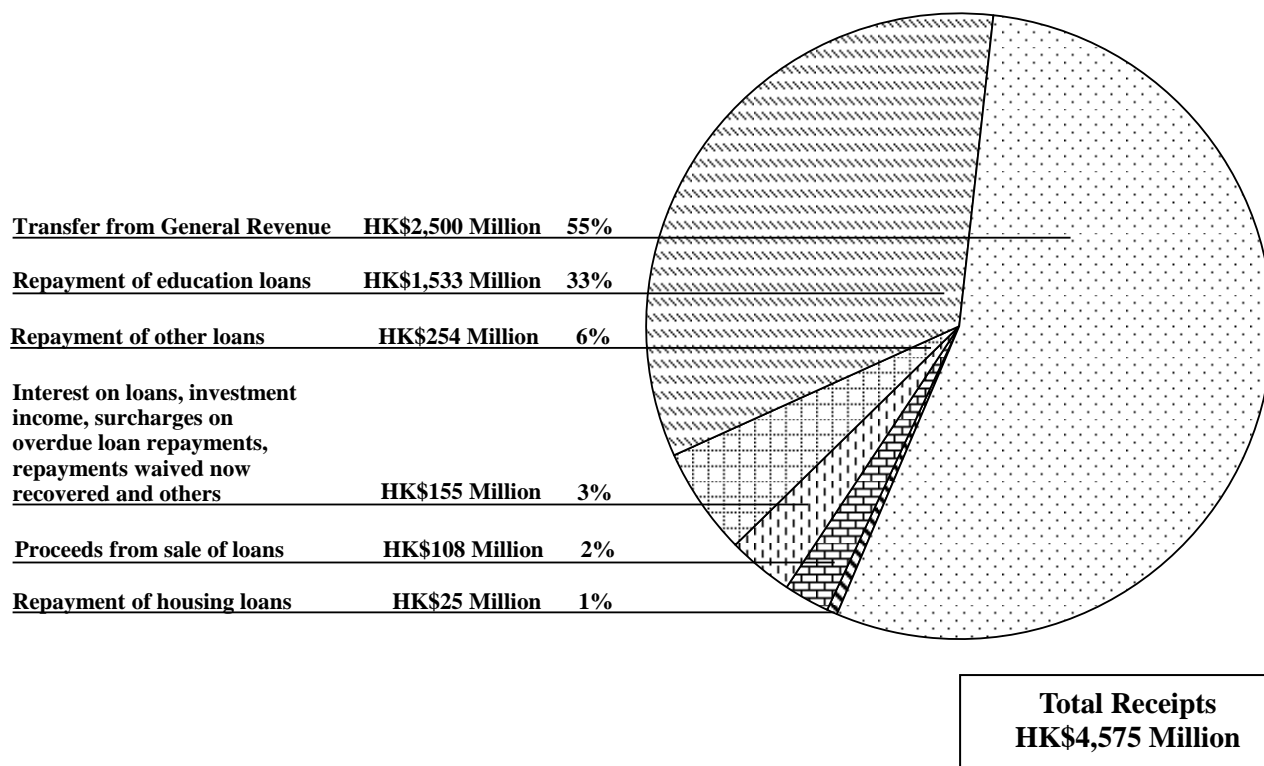
10. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Loan repayments			
Housing loans	24,652	25,385	20,152
Education loans	1,632,085	1,532,704	1,933,216
Other loans	290,959	253,843	256,122
	1,947,696	1,811,932	2,209,490
Interest on loans	162,815	150,880	161,032
Investment income			
Investments with the Exchange Fund (Note (i) below)	-	-	122,296
Others	-	2	3
	29,000	2	122,299
Surcharges on overdue loan repayments	2,869	3,740	2,789
Proceeds from sale of loans	177,300	108,231	151,012
Repayments waived now recovered	-	64	65
Others	-	13	16
Transfer from General Revenue	2,500,000	2,500,000	700,000
	<u>4,819,680</u>	<u>4,574,862</u>	<u>3,346,703</u>

- (i) The HK\$52 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Loan Fund

Analysis of Receipts for the year ended 31 March 2015

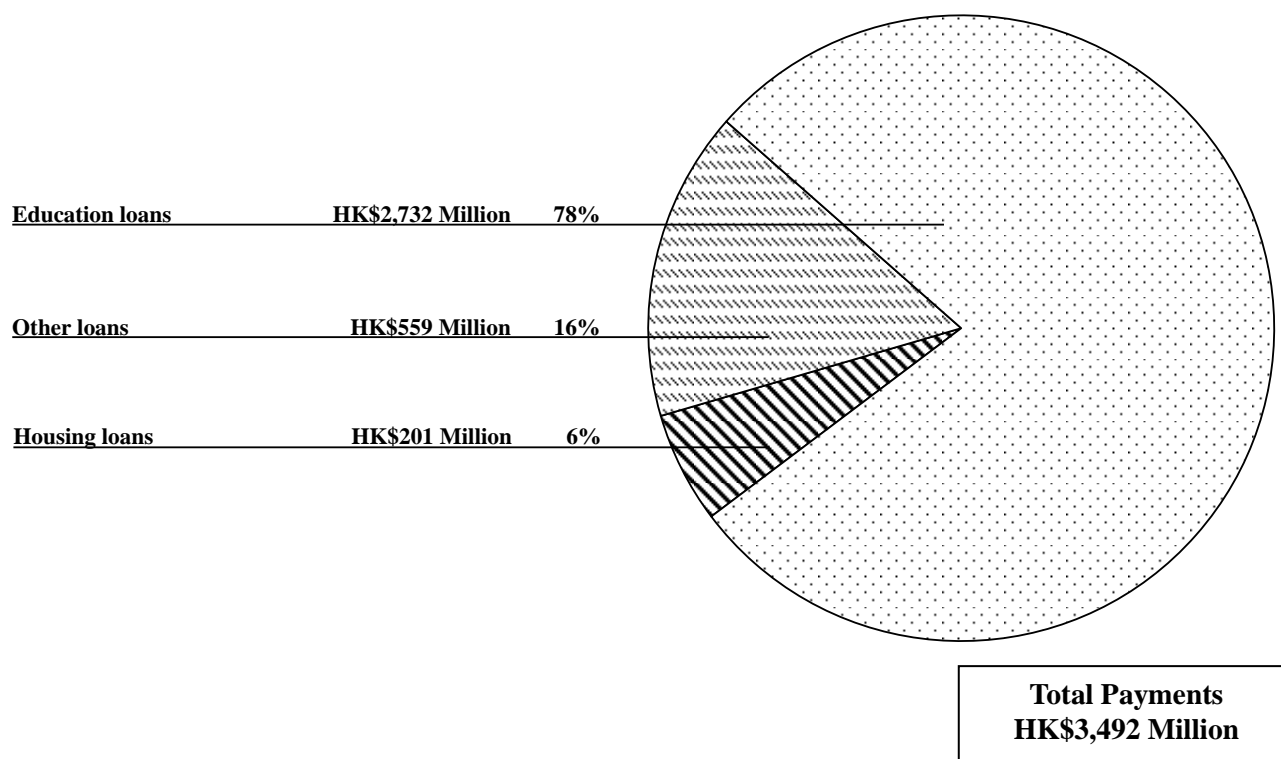


11. Payments

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Loan payments			
Housing loans	241,000	201,252	108,531
Education loans	2,877,252	2,732,248	3,782,593
Other loans	701,295	558,978	252,432
	3,819,547	3,492,478	4,143,556
Additional commitments	259,060	-	-
	4,078,607	3,492,478	4,143,556

Loan Fund

Analysis of Payments for the year ended 31 March 2015



12. Other Cash Movements

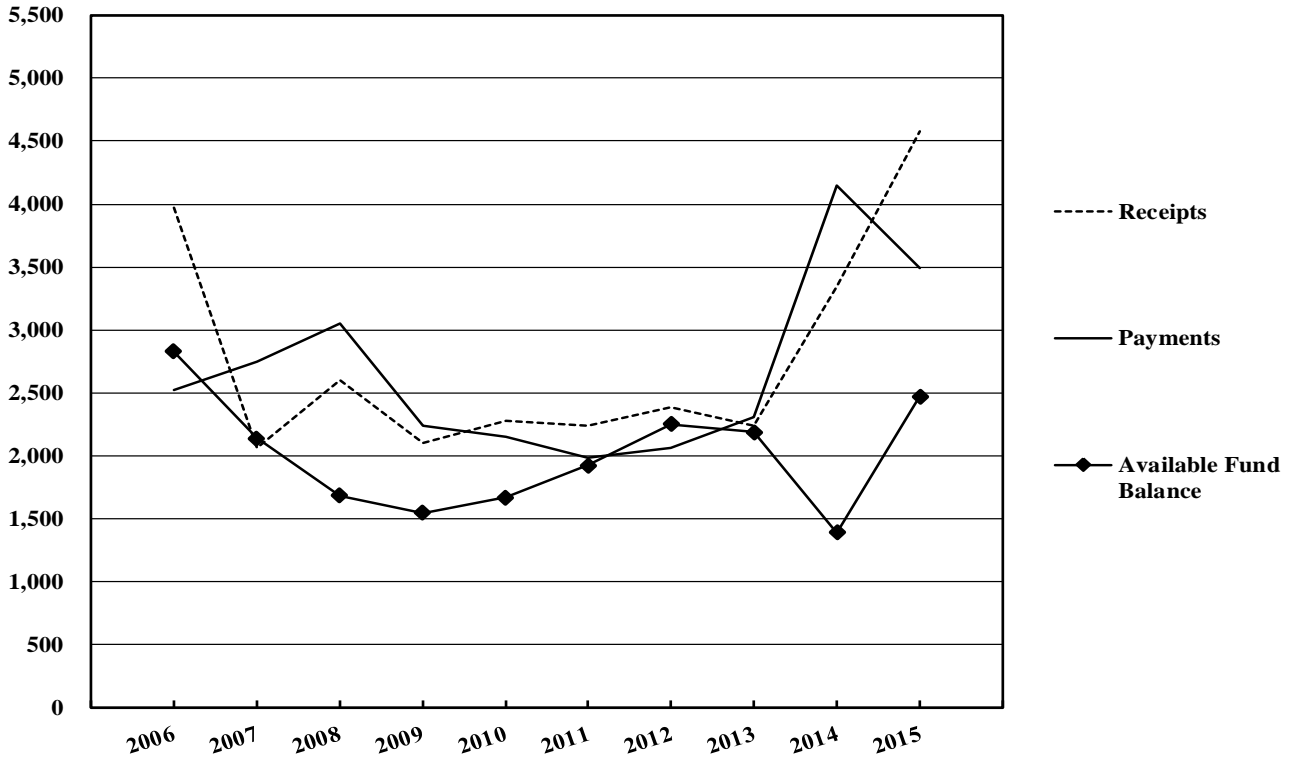
These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
(Increase)/Reduction in Assets		
Investments with the Exchange Fund	(1,098,157)	807,883
Increase in Liabilities		
Deposits	1,299	4,117
	<u>(1,096,858)</u>	<u>812,000</u>

Loan Fund

Receipts, Payments and Available Fund Balance for the years ended 31 March 2006 to 2015

HK\$ Million



Lotteries Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Lotteries Fund set out on pages 96 to 101, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

Under section 7(1) of the Government Lotteries Ordinance (Cap. 334), the Director of Accounting Services is responsible for the preparation of the statement of the accounts which includes a receipts and payments account and a statement of assets and liabilities. In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is also responsible for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 7(1A) of the Government Lotteries Ordinance and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Lotteries Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with section 7(1) of the Government Lotteries Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Lotteries Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	21,622,033	21,230,854
Cash and bank balances		1	1
		21,622,034	21,230,855
Liabilities			
Deposits	4	(2,444)	(57,785)
		21,619,590	21,173,070
Representing:			
Fund Balance			
Balance at beginning of year		21,173,070	10,228,276
Surplus for the year		446,520	10,944,794
Balance at end of year	5	21,619,590	21,173,070

Notes 1 to 8 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Lotteries Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		1	1
Receipts	6	1,322,168	11,756,858
Payments	7	(875,648)	(812,064)
Surplus for the year		446,520	10,944,794
Other cash movements	8	(446,520)	(10,944,794)
Cash and bank balances at end of year		1	1

Notes 1 to 8 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Lotteries Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Lotteries Fund finances social welfare services by grants, loans and advances. It was established with effect from 30 June 1965 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council on the same date and subsequently deemed to have been established under section 29(3) of the Public Finance Ordinance (Cap. 2). The financial statements of the Fund are prepared in accordance with section 7 of the Government Lotteries Ordinance (Cap. 334).

2. Accounting Policy

The accounts of the Lotteries Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities of the Fund excludes fixed assets, loans, investments other than those made under paragraph 2 of the Resolution, and debtors and creditors other than those deposits referred to in the Note 4 below.

3. Investments with the Exchange Fund

(i) These are investments and deposits held under paragraph 2 of the Resolution:

	2015	2014
	HK\$'000	HK\$'000
Investments (Notes (ii) and (iii) below)	21,621,933	21,230,754
Deposits	100	100
	21,622,033	21,230,854

(ii) The investments represent the cost of investments together with the investment income received in the year being reported. Effective from 1 April 2007, the investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The annual investment income is receivable on 31 December of each year.

(iii) Pursuant to the Financial Secretary's directive in December 2014, the HK\$700 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. As explained in the 2015-16 Budget Speech, the Housing Reserve is to provide financial resources to meet the ten-year public housing supply target. The investment income retained within the Exchange Fund earns the same rate of investment return as stipulated in (ii) above and shall be receivable on a date as determined by the Financial Secretary.

4. Deposits

These are moneys received from time to time from individuals or organisations for a variety of reasons and are in due course either repayable or transferable for credit to the Fund:

	2015	2014
	HK\$'000	HK\$'000
Donations	521	56,304
Contract retention money	1,923	1,481
	2,444	57,785

Lotteries Fund

5. Commitments

The approved grants that were unpaid were as follows:

	2015	2014
	HK\$'000	HK\$'000
Grants	3,778,716	3,994,158

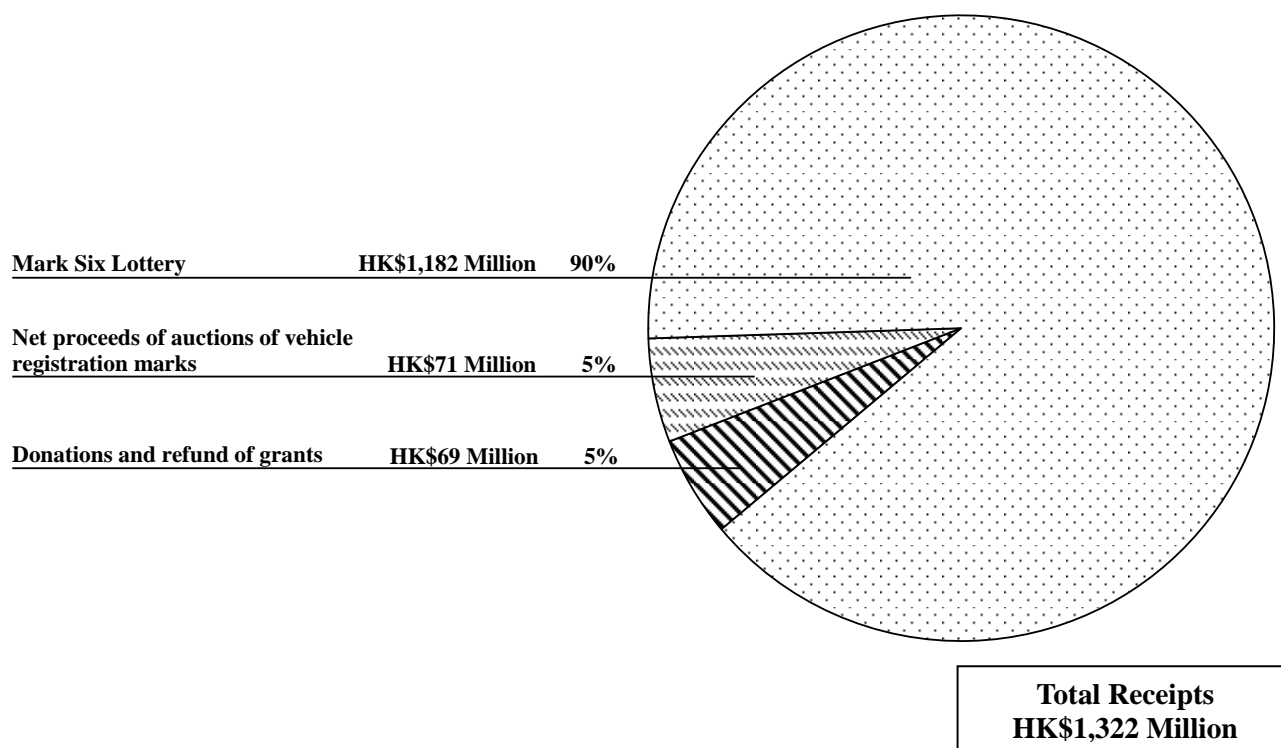
6. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Mark Six Lottery	1,162,608	1,182,210	1,158,703
Investment income			
Investments with the Exchange Fund (Note (i) below)	731,000	-	518,396
Net proceeds of auctions of vehicle registration marks	54,054	70,903	76,817
Donations	10,071	69,028	2,866
Refund of grants	-	27	76
Transfer from General Revenue	-	-	10,000,000
	<u>1,957,733</u>	<u>1,322,168</u>	<u>11,756,858</u>

- (i) The HK\$700 million investment income for the calendar year 2014 was set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014.

Lotteries Fund

Analysis of Receipts for the year ended 31 March 2015



7. Payments

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Grants	890,039	875,648	812,064
Additional commitments	116,689	-	-
	<u>1,006,728</u>	<u>875,648</u>	<u>812,064</u>

8. Other Cash Movements

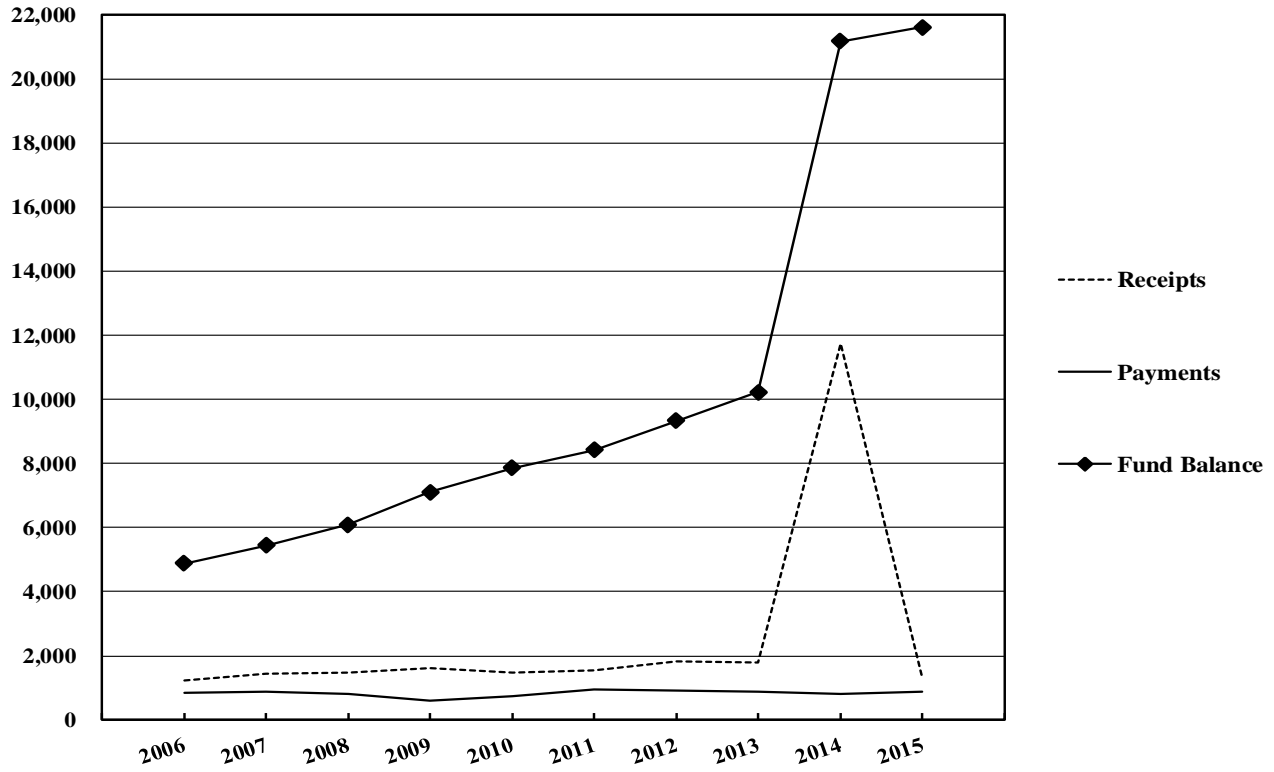
These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Increase in Assets		
Investments with the Exchange Fund	391,179	10,942,758
Reduction in Liabilities		
Deposits	55,341	2,036
	<u>446,520</u>	<u>10,944,794</u>

Lotteries Fund

Receipts, Payments and Fund Balance for the years ended 31 March 2006 to 2015

HK\$Million



Bond Fund

REPORT OF THE DIRECTOR OF AUDIT



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report To the President of the Legislative Council

I certify that I have examined and audited the financial statements of the Bond Fund set out on pages 104 to 110, which comprise the statement of assets and liabilities as at 31 March 2015, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Director of Accounting Services' responsibility for the financial statements

In accordance with section 16(1) of the Public Finance Ordinance (Cap. 2), the Director of Accounting Services is responsible for the compilation and supervision of the accounts of the Government of the Hong Kong Special Administrative Region, for the management of accounting operations and procedures, and for ensuring that all regulations, directions or instructions made or given under the Public Finance Ordinance relating thereto and in respect of the safe custody of public moneys and its accounting are complied with.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 12(1) of the Audit Ordinance (Cap. 122) and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used by the Director of Accounting Services, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Bond Fund for the year ended 31 March 2015 are prepared, in all material respects, in accordance with the Public Finance Ordinance and section 11(1) of the Audit Ordinance.

David Sun
Director of Audit

27 October 2015

Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

Bond Fund

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Assets			
Investments with the Exchange Fund	3	120,060,223	100,682,122
Liabilities			
Deposits	4	(2,574)	(3,880)
		<u>120,057,649</u>	<u>100,678,242</u>
Representing:			
Fund Balance			
Balance at beginning of year		100,678,242	75,293,489
Surplus for the year		19,379,407	25,384,753
Balance at end of year	5, 6	<u>120,057,649</u>	<u>100,678,242</u>

Notes 1 to 9 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Bond Fund

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2015

	Note	2015 HK\$'000	2014 HK\$'000
Cash and bank balances at beginning of year		-	-
Receipts	7	42,611,937	34,320,157
Payments	8	(23,232,530)	(8,935,404)
Surplus for the year		19,379,407	25,384,753
Other cash movements	9	(19,379,407)	(25,384,753)
Cash and bank balances at end of year		-	-

Notes 1 to 9 form part of these financial statements.

Martin SIU
Director of Accounting Services
20 August 2015



Bond Fund

NOTES TO THE FINANCIAL STATEMENTS

1. Purpose and Legislation

The Bond Fund was established with effect from 10 July 2009 by a Resolution (hereinafter referred to as the Resolution) passed by the Legislative Council under section 29(1) of the Public Finance Ordinance (Cap. 2) on 8 July 2009. Sums raised under the Government Bond Programme are credited to the Bond Fund. The Hong Kong Monetary Authority has been directed by the Financial Secretary to, inter alia, assist in managing the investment concerning the Bond Fund.

2. Accounting Policies

- (i) The accounts of the Bond Fund are kept on a cash basis. Transactions are recorded when moneys are received or paid. The Statement of Assets and Liabilities of the Fund excludes outstanding liabilities in respect of sums borrowed under paragraph (c)(i) of the Resolution referred to in Note 5 below, and debtors and creditors other than those deposits referred to in Note 4 below.
- (ii) Foreign currency transactions during the year are translated into Hong Kong dollars at the exchange rates ruling at the transaction dates.

3. Investments with the Exchange Fund

- (i) These are investments made under paragraph (e)(ii) of the Resolution.
- (ii) The investments represent the cost of investments together with the investment income received in the year being reported. The investment income is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher. The investment income for the year ended 31 March 2015 was HK\$3.78 billion (2014: HK\$4.19 billion).

4. Deposits

This represents the accrued interest received from successful bidders on reopened government bonds and is to be paid as part of bond interest on the next interest payment date of the bonds:

	2015	2014
	HK\$'000	HK\$'000
Accrued interest received from successful bidders	<u>2,574</u>	<u>3,880</u>

5. Fund Balance

The Fund Balance includes receipts from sums borrowed for the purposes of the Bond Fund under the Loans Ordinance (Cap. 61) that are required to be credited to the Fund under paragraph (c)(i) of the Resolution. Repayments of the principal in relation to the outstanding liabilities in respect of sums borrowed are included in payments charged to the Fund under paragraphs (e)(i) and (ea)(i) of the Resolution. The liabilities totalling HK\$112.16 billion as at 31 March 2015 comprising the outstanding bonds with nominal value of HK\$104.4 billion and alternative bonds with nominal value of US\$1 billion (equivalent to HK\$7.76 billion as at 31 March 2015) are not included in the Statement of Assets and Liabilities (Note 6).

Bond Fund

6. Bonds Outstanding

In accordance with a resolution passed under section 3 of the Loans Ordinance in May 2013, the Government is authorized to borrow from any person from time to time for the purposes of the Bond Fund such sums not exceeding in total HK\$200 billion or equivalent, being the maximum amount of all borrowings made under paragraph (a) of this resolution that may be outstanding by way of principal at any time. The outstanding liabilities in respect of the sums borrowed under the Government Bond Programme are as follows:

	2015 HK\$'000	2014 HK\$'000
Bonds with nominal value in Hong Kong Dollars		
(Note (i) below)		
Balance at beginning of year	94,000,000	70,500,000
Issuance of bonds under		
Tender to institutional investors	20,400,000	20,500,000
Subscription to retail investors	10,000,000	10,000,000
Switch tender	800,000	-
Bond swap facility	-	42,200
	31,200,000	30,542,200
Repayment of bonds issued under		
Tender to institutional investors	(10,000,000)	(7,000,000)
Subscription to retail investors	(10,000,000)	-
Switch tender	(800,000)	-
Bond swap facility	-	(42,200)
	(20,800,000)	(7,042,200)
Balance at end of year	104,400,000	94,000,000
Alternative bonds with nominal value in United States Dollars		
(Note (ii) below)		
Balance at beginning of year	-	-
Issuance of bonds	7,751,100	-
Foreign currency translation difference	3,900	-
Balance at end of year (Note (iii) below)	7,755,000	-
Total outstanding bonds	112,155,000	94,000,000

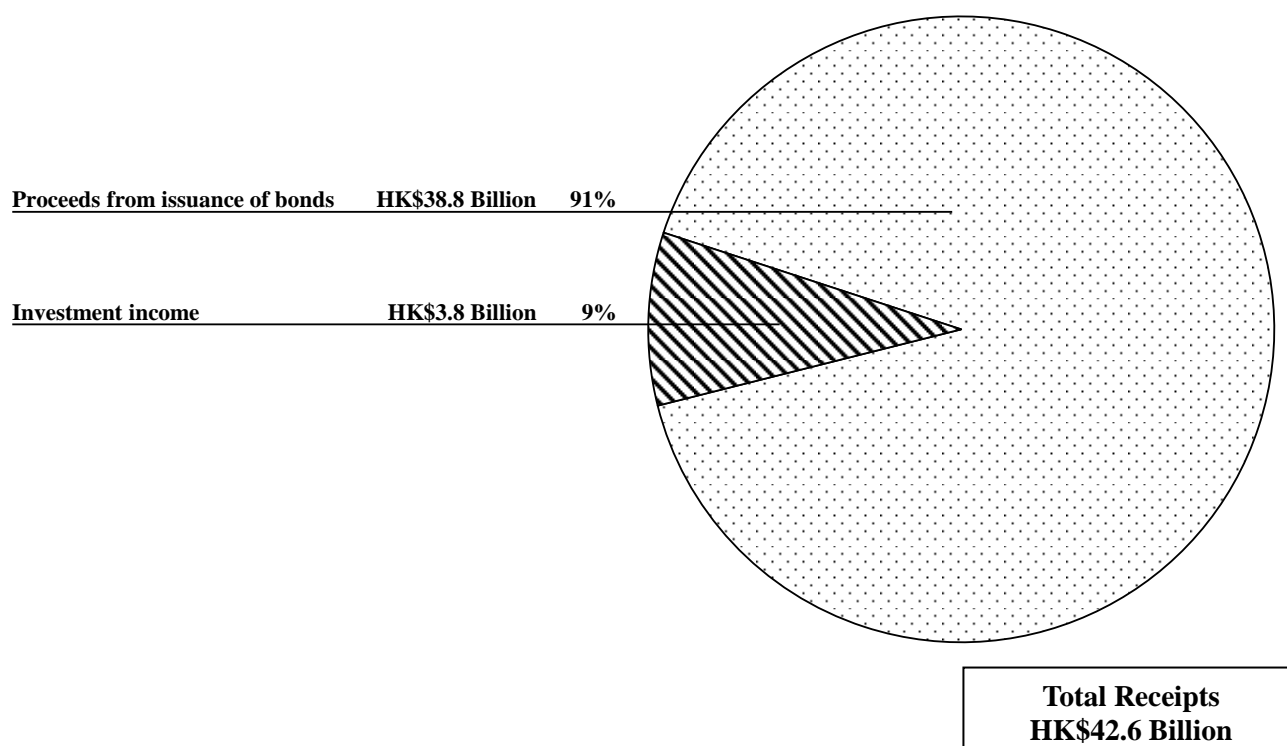
- (i) Under the institutional part of the Government Bond Programme, the Government has introduced the switch tender and the bond swap facility to enhance the liquidity of relevant bonds. Of the outstanding bond balance of HK\$104.4 billion, HK\$16.5 billion was repaid upon maturity during April 2015 to July 2015. For the rest, HK\$11.5 billion will mature within the period from August 2015 to March 2016 and HK\$76.4 billion within the period from April 2016 to August 2024.
- (ii) During the financial year, alternative bonds with nominal value of US\$1 billion were issued to institutional investors under section 2A of the Loans Ordinance.
- (iii) The outstanding alternative bonds are translated into Hong Kong dollars at the exchange rate ruling at the end of the reporting period. The outstanding balance of these bonds with nominal value of US\$1 billion (HK\$7.76 billion) will mature in September 2019.

Bond Fund

7. Receipts

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Proceeds from bonds issued under			
Tender or subscription	30,500,000	30,363,540	30,094,191
Switch tender	-	718,773	-
Bond swap facility	770,700,000	-	40,628
	801,200,000	31,082,313	30,134,819
Proceeds from issuance of alternative bonds	-	7,751,100	-
Investment income			
Investments with the Exchange Fund	-	3,778,332	4,185,069
Others	-	192	269
	3,345,000	3,778,524	4,185,338
	<u>804,545,000</u>	<u>42,611,937</u>	<u>34,320,157</u>

Analysis of Receipts for the year ended 31 March 2015

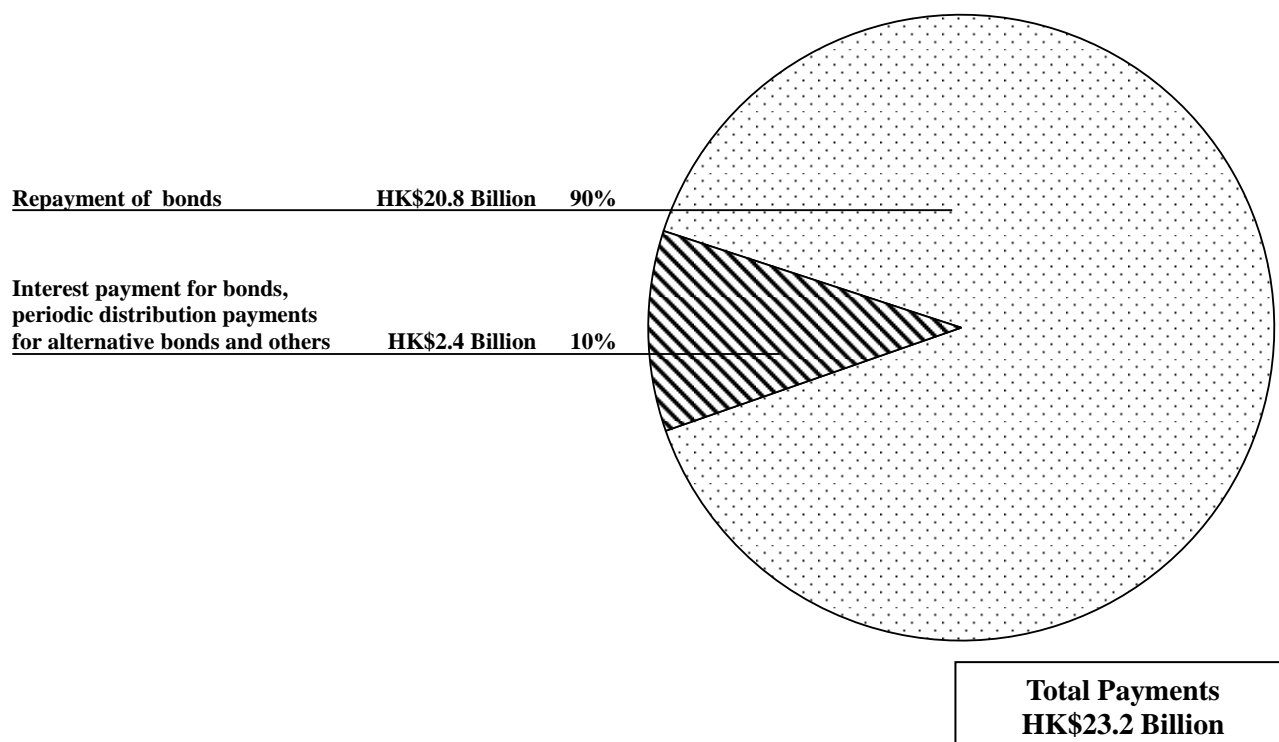


Bond Fund

8. Payments

	2015		2014
	Original Estimate HK\$'000	Actual HK\$'000	Actual HK\$'000
Repayment of bonds issued under			
Tender or subscription	20,000,000	20,000,000	7,000,000
Switch tender	-	846,960	-
Bond swap facility	770,700,000	-	40,628
	790,700,000	20,846,960	7,040,628
Interest payment for bonds	2,394,417	2,274,339	1,868,805
Periodic distribution payments for alternative bonds	-	77,840	-
Others	26,002	33,391	25,971
	<u>793,120,419</u>	<u>23,232,530</u>	<u>8,935,404</u>

Analysis of Payments for the year ended 31 March 2015



Bond Fund

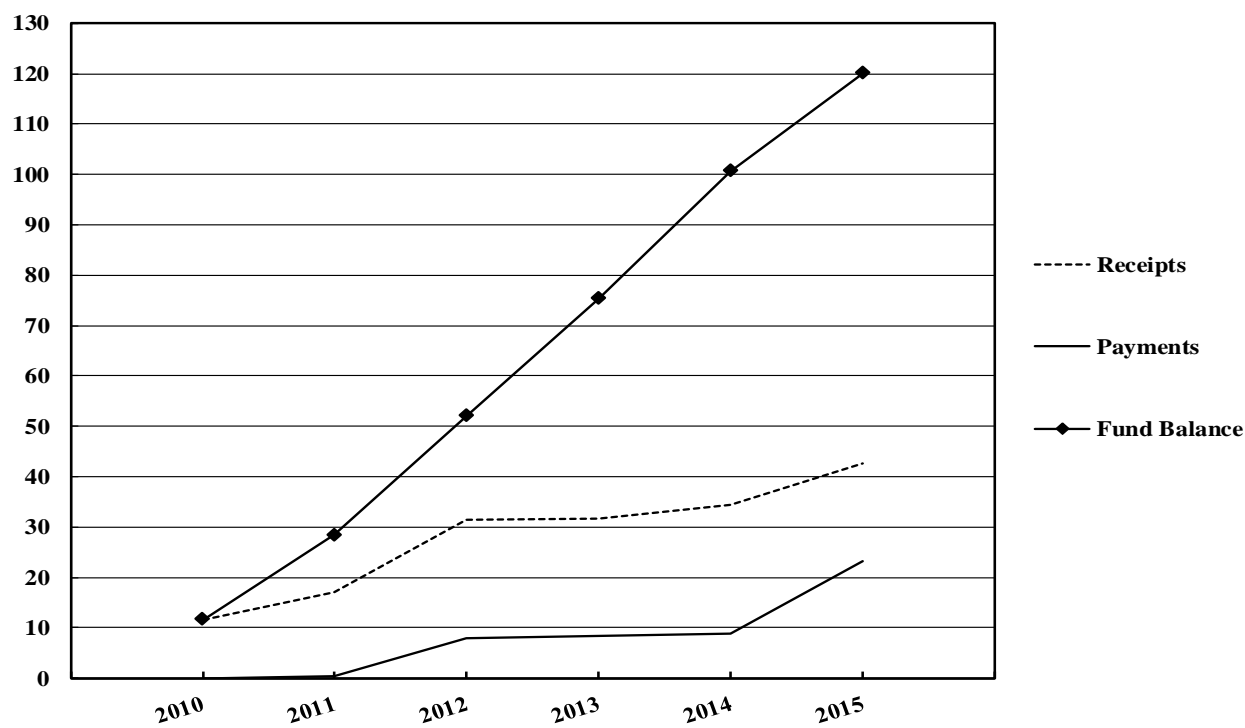
9. Other Cash Movements

These are cash movements arising from changes in other assets and liabilities:

	2015 HK\$'000	2014 HK\$'000
Increase in Assets		
Investments with the Exchange Fund	19,378,101	25,383,560
Reduction in Liabilities		
Deposits	1,306	1,193
	<u>19,379,407</u>	<u>25,384,753</u>

Receipts, Payments and Fund Balance for the years ended 31 March 2010 to 2015

HK\$Billion



SUPPORTING STATEMENTS

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15

	Original Estimate HK\$'000	Actual HK\$'000
Head 1 — DUTIES		
Subhead		
010 Hydrocarbon oils	3,571,825	3,529,197
020 Alcoholic beverages	429,925	406,078
030 Other alcohol products	7,236	5,503
050 Tobacco	5,312,566	6,068,965
Total	<u>9,321,552</u>	<u>10,009,743</u>
Head 2 — GENERAL RATES		
Subhead		
030 General Rates	<u>20,586,000</u>	<u>22,272,387</u>
Head 3 — INTERNAL REVENUE		
Subhead		
010 Bets and sweeps tax	18,937,680	19,479,318
030 Earnings and profits tax —		
010 Interest tax	-	10
020 Profits tax	117,570,000	137,846,910
030 Personal assessment	4,400,000	4,817,202
040 Property tax	2,700,000	2,938,653
050 Salaries tax	52,860,000	59,346,764
050 Estate duty	70,000	178,168
070 Stamp duties	43,800,000	74,844,945
080 Air passenger departure tax	2,263,208	2,347,047
Total	<u>242,600,888</u>	<u>301,799,017</u>
Head 4 — MOTOR VEHICLE TAXES		
Subhead		
010 First registration	<u>8,127,405</u>	<u>9,548,701</u>
Head 5 — FINES, FORFEITURES AND PENALTIES		
Subhead		
010 Court fines and statutory penalties	479,360	569,342
020 Forfeitures	71,153	199,545
030 Fixed penalty system (Traffic Contraventions)	352,900	365,169
040 Fixed penalty system (Criminal Proceedings)	217,183	189,458
050 Payments by civil servants	2,615	4,519
060 Fixed penalty system (Motor Vehicle Idling)	23	14
Total	<u>1,123,234</u>	<u>1,328,047</u>

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Actual HK\$'000
Head 6 — ROYALTIES AND CONCESSIONS		
Subhead		
020 Quarries and mining	36,475	40,349
030 Bridges and tunnels	1,458,854	1,520,281
070 Petrol filling	2,048	2,055
100 Parking	430,485	424,623
170 Vehicle examination	32,893	30,829
201 Slaughterhouse concessions	28,380	29,060
202 Other royalties and concessions	877,264	868,561
Total	<u>2,866,399</u>	<u>2,915,758</u>
Head 7 — PROPERTIES AND INVESTMENTS		
Subhead		
010 Government land licences, government rents (other than those charged at 3% of rateable values in accordance with the Government Rent (Assessment and Collection) Ordinance (Cap. 515)) and rents from short term tenancies	1,832,165	2,282,592
020 Rents from government quarters	802,229	851,287
030 Rents from government properties	1,494,279	1,616,104
040 Investment income and interest	14,110,000	210,528
060 Returns on equity investments in statutory agencies/corporations	7,603,300	9,379,788
080 Recovery from Housing Authority under current financial arrangement	199,929	213,804
090 Government rents charged at 3% of rateable values in accordance with the Government Rent (Assessment and Collection) Ordinance (Cap. 515)	8,730,000	9,288,941
Total	<u>34,771,902</u>	<u>23,843,044</u>
Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS		
Subhead		
010 Repayments of loans and advances	-	93
020 Pension contributions	8,498	7,652
030 Recovery of salaries and staff on-costs	2,894,767	2,834,276
040 Light and fuel in government buildings	26,653	28,276
050 Recovery of overpayments and losses	589,264	1,043,857
080 Transfers from Funds	2,000,000	2,000,000
090 Other receipts	978,157	1,435,248

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

		Original Estimate HK\$'000	Actual HK\$'000
Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS (Continued)			
Subhead			
110	Payments made by Trading Funds —		
001	Payments in lieu of profits tax	116,597	140,423
002	Payments for “insurance” premium	3,280	3,280
003	Reimbursements by trading funds arising from policy on “insurance”	249	130
	Total	<u>6,617,465</u>	<u>7,493,235</u>
Head 10 — UTILITIES			
Subhead			
040	Marine ferry terminals —		
010	Berthing fee	46,174	44,464
020	Embarkation fee	165,255	161,801
030	Others	6,811	6,360
070	Waterworks —		
010	Chargeable water	2,598,000	2,622,913
020	Fees and licences	17,000	18,006
040	Others	16,560	10,987
080	Sewage services —		
010	Sewage charge	887,700	888,370
020	Trade effluent surcharge	216,900	215,696
030	Others	2,887	3,527
	Total	<u>3,957,287</u>	<u>3,972,124</u>
Head 11 — FEES AND CHARGES			
Subhead			
022	Agriculture, Fisheries and Conservation Department —		
010	Markets	84,978	85,104
020	Agricultural services and products	262	478
030	Others	32,496	37,361
024	Audit Commission	10,059	10,830
025	Architectural Services Department —		
025	Services to trading funds and subvented projects	2,609	1,456
030	Others	642	486
026	Census and Statistics Department	11,169	10,510
027	Civil Aid Service	172	130

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

		Original Estimate HK\$'000	Actual HK\$'000
Head 11 — FEES AND CHARGES (Continued)			
Subhead			
028	Civil Aviation Department —		
010	Services to the Airport Authority	862,987	758,939
020	Aircraft en route navigation charges	290,836	273,387
030	Licences	85,977	84,199
040	Others	2,287	2,900
030	Correctional Services Department —		
010	Recovery other than cost of raw materials for correctional services industries	121	998
015	Laundry charges	3,279	3,296
020	Others	228	401
031	Customs and Excise Department —		
010	Import and export declarations	879,014	912,927
020	Bonded warehouse supervision charges	546	442
030	Clothing industry training levy service charges	64	70
040	Denaturing fees	251	230
071	Import and export licences	2,735	2,608
072	Warehouse licences	731	753
080	Miscellaneous licences	1,672	1,726
090	Storage fees	1	-
100	Others	13,542	17,644
032	Companies Registry —		
010	Licence and other fees	11,266	13,125
033	Civil Engineering and Development Department —		
010	Works executed on private account	35,800	27,045
011	Dangerous goods, mining and prospecting licences	3,045	1,902
012	Explosives permit and storage fees	28,072	21,943
013	Mud disposal	4,269	3,235
014	Disposal of construction waste at public fill reception facilities	348,300	355,575
030	Others	594	581
037	Department of Health —		
010	Dangerous drugs, pharmacy, poisons and other licences	24,297	23,733
030	Out-patient charges	34,416	34,226
040	Dental charges	7,902	8,019
050	Medical and health charges other than hospital, out-patient and dental charges	29,320	28,750
060	Registrations and certificates of medical and supplementary medical professionals	30,395	28,469
070	Others	612	679

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Actual HK\$'000
Head 11 — FEES AND CHARGES (Continued)		
Subhead		
039	Drainage Services Department —	
010	Works executed on private account	5
030	Others	1,141
042	Electrical and Mechanical Services Department —	
025	Services to Electrical and Mechanical Services Trading Fund	40,443
027	Registration, certification and permit fees	50,406
030	Others	16,272
044	Environmental Protection Department —	
010	Chemical waste charging scheme	16,800
015	MARPOL waste charging scheme	5,200
017	Waste disposal charges	116,200
020	Licence and permit fees	12,448
025	Producer Responsibility Scheme	15,700
030	Others	315
045	Fire Services Department —	
010	Dangerous goods licences	10,428
012	Official certificates and fire reports	6,832
020	Others	1,295
047	Government Secretariat: Office of the Government Chief Information Officer	8,185
048	Government Laboratory —	
015	Services to the Hospital Authority	8,600
020	Others	6,457
049	Food and Environmental Hygiene Department —	
010	Licences and permits	230,590
020	Meat inspection	22,356
030	Cemeteries and crematoria	93,929
040	Others	3,454
051	Government Property Agency —	
010	Management and air conditioning charges	66,395
020	Others	5,811
055	Government Secretariat: Commerce and Economic Development Bureau (Communications and Technology Branch)	1,300
059	Government Logistics Department —	
010	Printing services	215,378
020	Advertisements	19,200
030	Government transport	23,921
040	Others	11,220

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

		Original Estimate HK\$'000	Actual HK\$'000
Head 11 — FEES AND CHARGES (Continued)			
Subhead			
060	Highways Department —		
010	Works executed on private account	400	734
020	Excavation permits	147,860	166,687
030	Others	1,650	2,000
063	Home Affairs Department —		
015	Guesthouse licences	9,056	9,625
016	Clubhouse certificates	14,494	13,553
020	Karaoke establishments licences and permits	38	29
021	Entertainment licences	16,270	11,957
030	Others	2,645	2,745
070	Immigration Department —		
012	Chinese nationality applications	5,932	4,078
020	Travel documents	279,349	282,559
030	Visas, entry permits and extension of stay	122,578	110,973
040	Certification fees	10,430	9,423
060	Replacement of identity cards	43,288	44,380
070	Births and deaths registration fees	36,124	38,374
080	Marriage registration fees	69,009	64,674
090	Others	12,826	15,350
074	Information Services Department —		
010	Sale of publications	5,615	6,196
020	Others	822	1,192
076	Inland Revenue Department —		
010	Business registration fees	2,400,000	2,480,563
020	Others	19,000	22,791
078	Intellectual Property Department —		
010	Patents fees	19,992	22,090
020	Trade marks fees	168,313	157,960
030	Registered designs fees	8,292	9,379
040	Others	135	88
080	Judiciary —		
010	Commission	10,029	7,357
020	Court fees	148,366	153,309
030	Possession	267	180
040	Others	14,184	15,575

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

		Original Estimate HK\$'000	Actual HK\$'000
Head 11 — FEES AND CHARGES (Continued)			
Subhead			
082	Buildings Department —		
010	Buildings Ordinance fees	197,115	217,606
020	Works executed on private account	48	12
030	Others	2,694	1,024
090	Labour Department	26,926	26,255
091	Lands Department —		
010	Administrative and legal land services	58,654	61,008
012	Lands Department consent fees and Government lease fees	3,066	6,018
013	Administrative fees for conveyancing services for FSI	175	133
020	Excavation permits	11,921	10,347
040	Works executed on private account	664	831
042	Services to KCRC	27,255	27,259
046	Services to MTRCL	32,314	31,971
050	Others	24,306	32,827
092	Department of Justice	4,521	2,071
094	Legal Aid Department	258,749	298,760
095	Leisure and Cultural Services Department —		
010	Admission and hire charges	689,257	711,228
020	Programme entry fees for recreational and sports activities	39,846	38,360
030	Licences	342	344
040	Others	27,570	29,419
100	Marine Department —		
010	Anchorage	29,538	21,670
020	Buoy	24,442	24,187
030	Permit fees	111,162	116,921
040	Cargo working area charges	137,928	126,149
050	Examination and registration fees	119,962	115,141
070	Vessel licences	40,840	39,597
080	Port and light dues	188,522	178,819
090	Port clearance fees	11,308	11,508
100	Survey fees	22,970	23,681
110	Others	5,084	5,813

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

		Original Estimate HK\$'000	Actual HK\$'000
Head 11 — FEES AND CHARGES (Continued)			
Subhead			
116	Official Receiver's Office —		
	010 Bankruptcy	80,023	209,933
	020 Liquidation	29,937	19,619
	030 Others	16	7
122	Hong Kong Police Force —		
	010 Confirmation of criminal record	9,889	9,786
	020 Establishments and trades licences	1,287	1,520
	025 Security personnel permits	11,072	9,370
	030 Others	8,971	6,969
143	Government Secretariat: Civil Service Bureau —		
	010 Translation and interpretation services	9,234	8,796
	020 Training and development services	4,036	4,270
	030 Others	671	682
148	Government Secretariat: Financial Services and the Treasury Bureau (Financial Services Branch) —		
	010 Insurance companies	38,828	38,419
	030 Others	4	3
151	Government Secretariat: Security Bureau —		
	010 Security companies	15,356	16,193
	090 Others	35	39
152	Government Secretariat: Commerce and Economic Development Bureau (Commerce, Industry and Tourism Branch)	10,822	10,925
155	Government Secretariat: Innovation and Technology Commission	10,424	10,616
156	Government Secretariat: Education Bureau —		
	020 Grant and subsidised schools provident funds — supervision fees	5,500	5,234
	030 Others	3,500	3,523
160	Radio Television Hong Kong	1,221	1,661
162	Rating and Valuation Department	4,608	4,451
168	Hong Kong Observatory —		
	010 Services to the Airport Authority	98,319	94,016
	020 Others	1,145	970
170	Social Welfare Department —		
	010 Traffic Accident Victims Assistance Scheme administration fee	17,839	20,161
	020 Others	991	810
173	Working Family and Student Financial Assistance Agency	33,643	29,547

General Revenue Account

STATEMENT OF REVENUE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

		Original Estimate HK\$'000	Actual HK\$'000
Head 11 — FEES AND CHARGES (Continued)			
Subhead			
180	Office for Film, Newspaper and Article Administration —		
	020 Film censorship fees	3,984	3,882
	030 Others	680	669
181	Trade and Industry Department —		
	010 Application fees for certificates of origin	328	385
	030 Application fees for textile export licences	419	319
	040 Others	10,869	8,052
186	Transport Department —		
	010 Vehicle and driving licences	3,816,017	3,796,495
	030 Transfer of vehicle and registration mark, driving test and permits	317,072	339,603
	040 Traffic Accident Victims Assistance Scheme administration fee	1,904	1,920
	050 Vehicle examination fees	66,537	73,263
	055 Personalized vehicle registration mark	26,664	24,241
	060 Others	15,376	15,222
188	Treasury —		
	040 Others	53,726	58,003
200	Other bureaux/departments	17,649	38,711
	Total	<u>14,247,966</u>	<u>14,578,916</u>
Grand total		<u>344,220,098</u>	<u>397,760,972</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 21 — CHIEF EXECUTIVE'S OFFICE			
Subhead			
000 Operational expenses	99,112	101,192	101,073
Head 22 — AGRICULTURE, FISHERIES AND CONSERVATION DEPARTMENT			
Subhead			
000 Operational expenses	1,087,414	1,091,350	1,088,626
700 General non-recurrent	281,000	284,288	26,361
600 Works	3,675	3,675	3,402
603 Plant, vehicles and equipment	3,987	3,987	3,582
609 Minor irrigation works in the New Territories (block vote)	1,640	1,640	823
610 Minor recreational facilities and roadworks in country parks (block vote)	9,791	9,791	9,712
661 Minor plant, vehicles and equipment (block vote)	8,271	8,271	7,540
Total Expenditure	1,395,778	1,403,002	1,140,046
Head 25 — ARCHITECTURAL SERVICES DEPARTMENT			
Subhead			
000 Operational expenses	1,806,239	1,833,031	1,831,139
661 Minor plant, vehicles and equipment (block vote)	462	492	491
Total Expenditure	1,806,701	1,833,523	1,831,630
Head 24 — AUDIT COMMISSION			
Subhead			
000 Operational expenses	144,428	148,668	148,645
Head 23 — AUXILIARY MEDICAL SERVICE			
Subhead			
000 Operational expenses	80,590	81,590	81,553
Head 82 — BUILDINGS DEPARTMENT			
Subhead			
000 Operational expenses	1,141,427	1,129,954	1,107,238
227 Payment for Land Registry/Companies Registry Trading Fund services	34,174	36,674	35,137
661 Minor plant, vehicles and equipment (block vote)	300	300	293
Total Expenditure	1,175,901	1,166,928	1,142,668

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 26 — CENSUS AND STATISTICS DEPARTMENT			
Subhead			
000 Operational expenses	615,131	612,805	606,166
Head 27 — CIVIL AID SERVICE			
Subhead			
000 Operational expenses	94,295	96,989	96,973
661 Minor plant, vehicles and equipment (block vote)	1,392	1,392	1,392
Total Expenditure	95,687	98,381	98,365
Head 28 — CIVIL AVIATION DEPARTMENT			
Subhead			
000 Operational expenses	854,503	869,990	869,127
170 Airport insurance	7,595	7,595	6,487
Total Expenditure	862,098	877,585	875,614
Head 33 — CIVIL ENGINEERING AND DEVELOPMENT DEPARTMENT			
Subhead			
000 Operational expenses	2,113,243	2,173,829	2,165,917
700 General non-recurrent	80	80	36
603 Plant, vehicles and equipment	3,375	4,328	4,327
661 Minor plant, vehicles and equipment (block vote)	3,708	5,449	5,448
Total Expenditure	2,120,406	2,183,686	2,175,728
Head 30 — CORRECTIONAL SERVICES DEPARTMENT			
Subhead			
000 Operational expenses	3,185,672	3,305,901	3,304,639
118 Provisions for institutions	101,001	89,001	89,001
193 Earnings scheme for persons in custody	39,325	38,325	37,973
603 Plant, vehicles and equipment	10,605	10,605	4,700
661 Minor plant, vehicles and equipment (block vote)	30,307	40,307	28,918
Total Expenditure	3,366,910	3,484,139	3,465,231

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 31 — CUSTOMS AND EXCISE DEPARTMENT				
Subhead				
000	Operational expenses	2,951,276	3,074,547	3,058,500
103	Rewards and special services	11,000	12,008	11,773
292	Seizure management	49,000	37,992	36,313
603	Plant, vehicles and equipment	21,325	21,325	18,321
661	Minor plant, vehicles and equipment (block vote)	23,986	23,986	17,614
	Total Expenditure	<u>3,056,587</u>	<u>3,169,858</u>	<u>3,142,521</u>
Head 37 — DEPARTMENT OF HEALTH				
Subhead				
000	Operational expenses	5,955,618	5,955,618	5,906,307
003	Recoverable salaries and allowances (General)	965,000	-	963,780
	<i>Deduct reimbursements</i>	<u>(965,000)</u>	-	<u>(963,780)</u>
700	General non-recurrent	175	175	72
603	Plant, vehicles and equipment	61,685	61,685	29,081
661	Minor plant, vehicles and equipment (block vote)	70,605	70,605	40,440
974	Subvented institutions — maintenance, repairs and minor improvements (block vote)	1,218	1,218	581
975	Subvented institutions — minor plant, vehicles and equipment (block vote)	3,877	3,877	3,849
	Total Expenditure	<u>6,093,178</u>	<u>6,093,178</u>	<u>5,980,330</u>
Head 92 — DEPARTMENT OF JUSTICE				
Subhead				
000	Operational expenses	1,412,028	1,412,028	1,251,575
234	Court costs	379,800	379,800	230,815
700	General non-recurrent	3,370	3,370	335
	Total Expenditure	<u>1,795,198</u>	<u>1,795,198</u>	<u>1,482,725</u>
Head 39 — DRAINAGE SERVICES DEPARTMENT				
Subhead				
000	Operational expenses	2,159,270	2,169,170	2,126,238
603	Plant, vehicles and equipment	3,110	3,110	3,037
661	Minor plant, vehicles and equipment (block vote)	19,767	19,767	19,594
	Total Expenditure	<u>2,182,147</u>	<u>2,192,047</u>	<u>2,148,869</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 42 — ELECTRICAL AND MECHANICAL SERVICES DEPARTMENT				
Subhead				
000	Operational expenses	424,503	434,153	426,236
603	Plant, vehicles and equipment	4,100	4,100	4,060
661	Minor plant, vehicles and equipment (block vote)	84,300	84,300	78,973
	Total Expenditure	<u>512,903</u>	<u>522,553</u>	<u>509,269</u>
Head 44 — ENVIRONMENTAL PROTECTION DEPARTMENT				
Subhead				
000	Operational expenses	1,598,075	1,558,098	1,498,875
297	Fees for operation of waste facilities	1,623,630	1,623,630	1,450,271
700	General non-recurrent	3,612,960	3,612,960	3,177,994
603	Plant, vehicles and equipment	2,250	7,371	5,091
661	Minor plant, vehicles and equipment (block vote)	11,459	17,879	17,733
	Total Expenditure	<u>6,848,374</u>	<u>6,819,938</u>	<u>6,149,964</u>
Head 45 — FIRE SERVICES DEPARTMENT				
Subhead				
000	Operational expenses	4,655,371	4,840,570	4,840,133
603	Plant, vehicles and equipment	196,414	196,414	40,436
661	Minor plant, vehicles and equipment (block vote)	30,621	30,621	23,661
690	Town ambulances (block vote)	124,837	124,837	64,717
	Total Expenditure	<u>5,007,243</u>	<u>5,192,442</u>	<u>4,968,947</u>
Head 49 — FOOD AND ENVIRONMENTAL HYGIENE DEPARTMENT				
Subhead				
000	Operational expenses	5,574,045	5,678,686	5,677,201
700	General non-recurrent	48,000	48,000	27,715
603	Plant, vehicles and equipment	7,350	11,700	10,267
661	Minor plant, vehicles and equipment (block vote)	37,827	47,801	47,330
	Total Expenditure	<u>5,667,222</u>	<u>5,786,187</u>	<u>5,762,513</u>
Head 46 — GENERAL EXPENSES OF THE CIVIL SERVICE				
Subhead				
001	Salaries	78,775	78,400	76,352
006	Recoverable salaries and allowances (Companies Registry Trading Fund)	136,000	-	131,961
	Deduct reimbursements	<u>(136,000)</u>	-	<u>(131,961)</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	HK\$'000	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 46 — GENERAL EXPENSES OF THE CIVIL SERVICE (Continued)				
Subhead				
008 Recoverable salaries and allowances (Hong Kong Monetary Authority)	18,762	-	-	18,655
<i>Deduct reimbursements</i>	<u>(18,762)</u>	-	-	(18,655)
009 Recoverable salaries and allowances (Land Registry Trading Fund)	206,395	-	-	184,201
<i>Deduct reimbursements</i>	<u>(206,395)</u>	-	-	(184,201)
081 Recoverable salaries and allowances (Office of the Communications Authority Trading Fund)	202,883	-	-	195,925
<i>Deduct reimbursements</i>	<u>(202,883)</u>	-	-	(195,925)
082 Recoverable salaries and allowances (Post Office Trading Fund)	1,802,000	-	-	1,722,794
<i>Deduct reimbursements</i>	<u>(1,802,000)</u>	-	-	(1,722,794)
083 Recoverable salaries and allowances (Electrical and Mechanical Services Trading Fund)	1,529,664	-	-	1,421,762
<i>Deduct reimbursements</i>	<u>(1,529,664)</u>	-	-	(1,421,762)
084 Recoverable salaries and allowances (Legal Aid Services Council)	2,381	-	-	2,381
<i>Deduct reimbursements</i>	<u>(2,381)</u>	-	-	(2,381)
010 Recruiting expenses		900	900	849
011 Civil service examinations		9,799	9,799	9,781
013 Personal allowances		726,510	726,510	658,288
014 Home purchase allowance		816,000	816,000	791,368
020 Payments to estates of deceased officers		17,600	17,600	17,600
022 Passages		162,300	162,300	152,975
023 Quartering		7,203	7,203	7,088
024 Staff relief and welfare		7,074	7,074	6,356
025 Long and Meritorious Service Travel Award Scheme		116,668	116,668	113,416
028 Legal assistance		1,500	1,500	232
032 Accommodation allowance		15,200	15,200	13,196
033 Home financing allowance		353,000	353,000	345,730
037 Pensioners' welfare fund		1,100	1,100	947
038 Private tenancy allowance		182,000	182,000	165,901

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 46 — GENERAL EXPENSES OF THE CIVIL SERVICE (Continued)			
Subhead			
039 Rent allowance	800	800	326
040 Non-accountable cash allowance	672,000	672,000	621,955
041 Mandatory Provident Fund contribution	257	257	237
042 Civil Service Provident Fund contribution	1,759	1,820	1,752
Total Expenditure	<u>3,170,445</u>	<u>3,170,131</u>	<u>2,984,349</u>
Head 166 — GOVERNMENT FLYING SERVICE			
Subhead			
000 Operational expenses	227,890	227,227	226,967
200 Insurance of aircraft	700	593	584
603 Plant, vehicles and equipment	7,500	7,500	193
631 Aircraft components, component overhaul and safety equipment (block vote)	131,190	131,960	131,942
Total Expenditure	<u>367,280</u>	<u>367,280</u>	<u>359,686</u>
Head 48 — GOVERNMENT LABORATORY			
Subhead			
000 Operational expenses	354,911	362,957	362,908
603 Plant, vehicles and equipment	66,454	66,454	31,838
661 Minor plant, vehicles and equipment (block vote)	14,394	14,394	14,079
Total Expenditure	<u>435,759</u>	<u>443,805</u>	<u>408,825</u>
Head 59 — GOVERNMENT LOGISTICS DEPARTMENT			
Subhead			
000 Operational expenses	390,114	372,536	372,476
003 Recoverable salaries and allowances (General)	11,900	-	11,220
Deduct reimbursements	<u>(11,900)</u>	-	<u>(11,220)</u>
224 Motor Insurers' Bureau — government contribution	81	82	81
225 Traffic Accident Victims Assistance Scheme — levies	874	874	853
226 Allocated stores: local landing charges	10	10	-
267 Unallocated stores: suspense account adjustment	1	1	-
603 Plant, vehicles and equipment	6,399	8,532	7,970
661 Minor plant, vehicles and equipment (block vote)	1,700	8,428	8,428
691 General purpose vehicles (block vote)	138,000	146,716	146,716
Total Expenditure	<u>537,179</u>	<u>537,179</u>	<u>536,524</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 51 — GOVERNMENT PROPERTY AGENCY				
Subhead				
000	Operational expenses	1,856,245	1,856,245	1,854,837
661	Minor plant, vehicles and equipment (block vote)	16,961	16,961	16,380
	Total Expenditure	<u>1,873,206</u>	<u>1,873,206</u>	<u>1,871,217</u>
Head 143 — GOVERNMENT SECRETARIAT: CIVIL SERVICE BUREAU				
Subhead				
000	Operational expenses	<u>521,385</u>	<u>522,510</u>	<u>520,109</u>
Head 152 — GOVERNMENT SECRETARIAT: COMMERCE AND ECONOMIC DEVELOPMENT BUREAU (COMMERCE, INDUSTRY AND TOURISM BRANCH)				
Subhead				
000	Operational expenses	1,607,198	1,623,364	1,614,901
700	General non-recurrent	<u>37,762</u>	<u>37,762</u>	<u>16,384</u>
	Total Expenditure	<u>1,644,960</u>	<u>1,661,126</u>	<u>1,631,285</u>
Head 55 — GOVERNMENT SECRETARIAT: COMMERCE AND ECONOMIC DEVELOPMENT BUREAU (COMMUNICATIONS AND TECHNOLOGY BRANCH)				
Subhead				
000	Operational expenses	135,075	135,075	119,743
700	General non-recurrent	<u>179,835</u>	<u>179,835</u>	<u>175,566</u>
	Total Expenditure	<u>314,910</u>	<u>314,910</u>	<u>295,309</u>
Head 144 — GOVERNMENT SECRETARIAT: CONSTITUTIONAL AND MAINLAND AFFAIRS BUREAU				
Subhead				
000	Operational expenses	568,992	568,992	568,310
700	General non-recurrent	13,300	13,300	5,734
85D	Office of the Privacy Commissioner for Personal Data	380	380	365
85F	Equal Opportunities Commission	<u>240</u>	<u>240</u>	<u>231</u>
	Total Expenditure	<u>582,912</u>	<u>582,912</u>	<u>574,640</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	HK\$'000	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 138 — GOVERNMENT SECRETARIAT: DEVELOPMENT BUREAU (PLANNING AND LANDS BRANCH)				
Subhead				
000	Operational expenses	175,249	175,249	174,062
700	General non-recurrent	316,800	316,800	300,000
	Total Expenditure	<u>492,049</u>	<u>492,049</u>	<u>474,062</u>
Head 159 — GOVERNMENT SECRETARIAT: DEVELOPMENT BUREAU (WORKS BRANCH)				
Subhead				
000	Operational expenses	354,611	340,764	325,972
700	General non-recurrent	93,414	93,414	89,628
	Total Expenditure	<u>448,025</u>	<u>434,178</u>	<u>415,600</u>
Head 156 — GOVERNMENT SECRETARIAT: EDUCATION BUREAU				
Subhead				
000	Operational expenses	46,452,403	47,124,679	47,064,315
003	Recoverable salaries and allowances (General)	9,938	-	9,937
	<i>Deduct</i> reimbursements	<u>(9,938)</u>	-	(9,937)
700	General non-recurrent	216,034	1,218,534	197,680
661	Minor plant, vehicles and equipment (block vote)	5,220	6,170	6,010
871	Vocational Training Council	7,918	9,582	9,582
873	Codes of Aid for existing schools	405	405	405
898	Codes of Aid for existing schools — furniture and equipment (block vote)	1,801	1,801	535
900	Codes of Aid for existing schools — maintenance, repairs and minor improvement (block vote)	648,958	658,958	658,915
950	Hong Kong Examinations and Assessment Authority	4,187	5,848	5,848
976	Vocational Training Council (block vote)	32,538	32,538	32,538
	Total Expenditure	<u>47,369,464</u>	<u>49,058,515</u>	<u>47,975,828</u>
Head 137 — GOVERNMENT SECRETARIAT: ENVIRONMENT BUREAU				
Subhead				
000	Operational expenses	75,408	76,008	73,287
700	General non-recurrent	5,000	5,000	4,960
	Total Expenditure	<u>80,408</u>	<u>81,008</u>	<u>78,247</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 148 — GOVERNMENT SECRETARIAT: FINANCIAL SERVICES AND THE TREASURY BUREAU (FINANCIAL SERVICES BRANCH)				
Subhead				
000	Operational expenses	228,407	228,407	218,409
700	General non-recurrent	84,488	84,488	21,000
	Total Expenditure	<u>312,895</u>	<u>312,895</u>	<u>239,409</u>
Head 147 — GOVERNMENT SECRETARIAT: FINANCIAL SERVICES AND THE TREASURY BUREAU (THE TREASURY BRANCH)				
Subhead				
000	Operational expenses	152,342	156,382	154,621
281	Air passenger departure tax administration fees	55,000	57,500	57,143
700	General non-recurrent	1,675,900	1,773,900	1,760,039
	Total Expenditure	<u>1,883,242</u>	<u>1,987,782</u>	<u>1,971,803</u>
Head 139 — GOVERNMENT SECRETARIAT: FOOD AND HEALTH BUREAU (FOOD BRANCH)				
Subhead				
000	Operational expenses	<u>76,150</u>	<u>76,150</u>	<u>73,860</u>
Head 140 — GOVERNMENT SECRETARIAT: FOOD AND HEALTH BUREAU (HEALTH BRANCH)				
Subhead				
000	Operational expenses	47,594,038	49,341,978	49,340,458
700	General non-recurrent	135,000	135,000	93,970
85C	Prince Philip Dental Hospital	5,925	5,925	5,925
899	Prince Philip Dental Hospital — minor plant, vehicles, equipment, maintenance, and improvement (block vote)	6,685	6,685	6,531
979	Hospital Authority — equipment and information systems (block vote)	766,200	773,294	757,494
	Total Expenditure	<u>48,507,848</u>	<u>50,262,882</u>	<u>50,204,378</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	HK\$'000	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 53 — GOVERNMENT SECRETARIAT: HOME AFFAIRS BUREAU				
Subhead				
000		1,507,103	1,538,703	1,531,426
003	Recoverable salaries and allowances (General)	11,906	-	11,905
	<i>Deduct reimbursements</i>	<u>(11,906)</u>	-	<u>(11,905)</u>
700	General non-recurrent	13,921	13,921	8,670
865	Hong Kong Arts Development Council	818	818	456
942	Hong Kong Academy for Performing Arts	7,936	7,936	4,896
973	Hong Kong Academy for Performing Arts — minor plant, vehicles and equipment (block vote)	16,546	16,546	16,546
	Total Expenditure	<u>1,546,324</u>	<u>1,577,924</u>	<u>1,561,994</u>
Head 155 — GOVERNMENT SECRETARIAT: INNOVATION AND TECHNOLOGY COMMISSION				
Subhead				
000	Operational expenses	534,263	538,002	537,959
700	General non-recurrent	46,000	46,000	43,884
603	Plant, vehicles and equipment	1,500	5,235	5,219
661	Minor plant, vehicles and equipment (block vote)	5,400	7,130	7,130
	Total Expenditure	<u>587,163</u>	<u>596,367</u>	<u>594,192</u>
Head 141 — GOVERNMENT SECRETARIAT: LABOUR AND WELFARE BUREAU				
Subhead				
000	Operational expenses	677,475	688,298	678,509
700	General non-recurrent	69,502	69,502	56,277
864	Shine Skills Centres (block vote)	6,750	6,750	6,750
	Total Expenditure	<u>753,727</u>	<u>764,550</u>	<u>741,536</u>
Head 47 — GOVERNMENT SECRETARIAT: OFFICE OF THE GOVERNMENT CHIEF INFORMATION OFFICER				
Subhead				
000	Operational expenses	658,679	677,435	677,435
700	General non-recurrent	31,548	31,548	17,365
	Total Expenditure	<u>690,227</u>	<u>708,983</u>	<u>694,800</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 142 — GOVERNMENT SECRETARIAT: OFFICES OF THE CHIEF SECRETARY FOR ADMINISTRATION AND THE FINANCIAL SECRETARY				
Subhead				
000	Operational expenses	822,391	822,311	791,120
700	General non-recurrent	9,567	9,567	2,073
661	Minor plant, vehicles and equipment (block vote)	1,874	1,874	1,874
	Total Expenditure	<u>833,832</u>	<u>833,752</u>	<u>795,067</u>
Head 96 — GOVERNMENT SECRETARIAT: OVERSEAS ECONOMIC AND TRADE OFFICES				
Subhead				
000	Operational expenses	333,479	327,808	325,521
661	Minor plant, vehicles and equipment (block vote)	-	671	498
	Total Expenditure	<u>333,479</u>	<u>328,479</u>	<u>326,019</u>
Head 151 — GOVERNMENT SECRETARIAT: SECURITY BUREAU				
Subhead				
000	Operational expenses	<u>325,154</u>	<u>325,154</u>	<u>303,039</u>
Head 158 — GOVERNMENT SECRETARIAT: TRANSPORT AND HOUSING BUREAU (TRANSPORT BRANCH)				
Subhead				
000	Operational expenses	181,658	188,663	188,637
700	General non-recurrent	18,478	18,478	6,456
	Total Expenditure	<u>200,136</u>	<u>207,141</u>	<u>195,093</u>
Head 60 — HIGHWAYS DEPARTMENT				
Subhead				
000	Operational expenses	2,326,211	2,378,424	2,378,048
272	Electricity for public lighting	219,580	229,480	229,479
700	General non-recurrent	2,233	2,233	1,565
661	Minor plant, vehicles and equipment (block vote)	1,790	1,790	1,505
	Total Expenditure	<u>2,549,814</u>	<u>2,611,927</u>	<u>2,610,597</u>
Head 63 — HOME AFFAIRS DEPARTMENT				
Subhead				
000	Operational expenses	2,133,845	2,175,828	2,158,754
700	General non-recurrent	12,120	21,510	9,947
654	Local public works (block vote)	33,570	33,570	33,315
661	Minor plant, vehicles and equipment (block vote)	3,995	3,995	3,837
	Total Expenditure	<u>2,183,530</u>	<u>2,234,903</u>	<u>2,205,853</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 168 — HONG KONG OBSERVATORY			
Subhead			
000 Operational expenses	259,781	267,345	267,278
Head 122 — HONG KONG POLICE FORCE			
Subhead			
000 Operational expenses	15,196,502	16,343,125	16,306,945
103 Rewards and special services	80,000	87,200	85,501
207 Expenses of witnesses, prisoners and deportees	5,000	5,000	3,816
603 Plant, vehicles and equipment	101,861	101,861	20,413
614 Alterations, additions and improvements to in-service Marine Police craft (block vote)	1,137	1,137	1,123
624 Repairs and improvements to land boundary fences	1,275	1,275	-
661 Minor plant, vehicles and equipment (block vote)	64,518	64,518	64,513
695 Police specialised vehicles (block vote)	64,895	64,895	64,895
Total Expenditure	15,515,188	16,669,011	16,547,206
Head 62 — HOUSING DEPARTMENT			
Subhead			
000 Operational expenses	261,054	250,554	250,541
003 Recoverable salaries and allowances (General)	4,131,589	-	4,021,574
<i>Deduct reimbursements</i>	<i>(4,131,589)</i>	-	<i>(4,021,574)</i>
700 General non-recurrent	-	1,063,000	1,062,125
Total Expenditure	261,054	1,313,554	1,312,666
Head 70 — IMMIGRATION DEPARTMENT			
Subhead			
000 Operational expenses	3,675,262	3,819,692	3,819,240
202 Repatriation expenses	8,272	5,300	5,249
603 Plant, vehicles and equipment	5,940	5,940	-
661 Minor plant, vehicles and equipment (block vote)	4,577	4,577	4,456
Total Expenditure	3,694,051	3,835,509	3,828,945

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 72 — INDEPENDENT COMMISSION AGAINST CORRUPTION				
Subhead				
000	Operational expenses	921,627	952,974	946,404
103	Rewards and special services	15,000	15,000	14,600
203	Expenses of witnesses, suspects and detainees	500	500	178
	Total Expenditure	<u>937,127</u>	<u>968,474</u>	<u>961,182</u>
Head 121 — INDEPENDENT POLICE COMPLAINTS COUNCIL				
Subhead				
000	Operational expenses	54,425	56,848	56,848
852	Independent Police Complaints Council — minor plant, vehicles and equipment (block vote)	1,563	1,563	424
	Total Expenditure	<u>55,988</u>	<u>58,411</u>	<u>57,272</u>
Head 74 — INFORMATION SERVICES DEPARTMENT				
Subhead				
000	Operational expenses	<u>408,758</u>	<u>408,758</u>	<u>408,698</u>
Head 76 — INLAND REVENUE DEPARTMENT				
Subhead				
000	Operational expenses	1,343,798	1,387,798	1,382,930
189	Interest on tax reserve certificates	43,000	33,000	31,316
209	Special legal expenses	2,705	2,705	1,502
	Total Expenditure	<u>1,389,503</u>	<u>1,423,503</u>	<u>1,415,748</u>
Head 78 — INTELLECTUAL PROPERTY DEPARTMENT				
Subhead				
000	Operational expenses	<u>133,516</u>	<u>133,516</u>	<u>131,634</u>
Head 79 — INVEST HONG KONG				
Subhead				
000	Operational expenses	<u>114,967</u>	<u>115,999</u>	<u>115,948</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	HK\$'000	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 174 — JOINT SECRETARIAT FOR THE ADVISORY BODIES ON CIVIL SERVICE AND JUDICIAL SALARIES AND CONDITIONS OF SERVICE				
Subhead				
000	Operational expenses	29,704	31,538	31,538
Head 80 — JUDICIARY				
Subhead				
000	Operational expenses	1,345,470	1,344,600	1,267,937
206	Expenses of witnesses and jurors	8,612	8,612	7,561
700	General non-recurrent	494	494	49
603	Plant, vehicles and equipment	300	300	226
661	Minor plant, vehicles and equipment (block vote)	1,766	2,636	1,712
	Total Expenditure	1,356,642	1,356,642	1,277,485
Head 90 — LABOUR DEPARTMENT				
Subhead				
000	Operational expenses	1,498,078	1,498,078	1,356,524
280	Contribution to the Occupational Safety and Health Council	6,476	6,476	6,467
295	Contribution to the Occupational Deafness Compensation Board	2,266	2,266	2,264
700	General non-recurrent	405,592	405,592	395,074
	Total Expenditure	1,912,412	1,912,412	1,760,329
Head 91 — LANDS DEPARTMENT				
Subhead				
000	Operational expenses	2,158,526	2,207,326	2,204,952
003	Recoverable salaries and allowances (General)	28,714	-	27,542
	<i>Deduct reimbursements</i>	<u>(28,714)</u>	-	<u>(27,542)</u>
221	Clearance of government land — ex-gratia allowances	1,089	289	264
661	Minor plant, vehicles and equipment (block vote)	2,475	5,475	5,234
	Total Expenditure	2,162,090	2,213,090	2,210,450
Head 94 — LEGAL AID DEPARTMENT				
Subhead				
000	Operational expenses	275,305	282,295	282,075
208	Legal aid costs	557,846	567,046	567,007
	Total Expenditure	833,151	849,341	849,082

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 112 — LEGISLATIVE COUNCIL COMMISSION				
Subhead				
000	Operational expenses	496,495	514,328	511,993
366	Remuneration and reimbursements for Members of the Legislative Council	208,375	218,375	218,375
700	General non-recurrent	2,541	2,541	548
872	Non-recurrent expenses reimbursements for Members of the Legislative Council	2,625	2,625	1,312
885	Legislative Council Commission	7,655	7,655	2,263
	Total Expenditure	<u>717,691</u>	<u>745,524</u>	<u>734,491</u>
Head 95 — LEISURE AND CULTURAL SERVICES DEPARTMENT				
Subhead				
000	Operational expenses	6,778,003	6,912,231	6,911,918
700	General non-recurrent	2,867	2,867	2,867
600	Works	6,309	9,609	9,063
603	Plant, vehicles and equipment	6,715	8,345	8,202
653	Restoration of historic buildings (block vote)	9,900	9,900	9,810
661	Minor plant, vehicles and equipment (block vote)	73,199	73,199	72,181
677	Acquiring and commissioning artworks by local artists	9,050	9,050	7,643
694	Archaeological excavations (block vote)	881	881	817
863	Non-government organisation camps (block vote)	2,383	2,383	2,136
	Total Expenditure	<u>6,889,307</u>	<u>7,028,465</u>	<u>7,024,637</u>
Head 100 — MARINE DEPARTMENT				
Subhead				
000	Operational expenses	1,095,325	1,127,479	1,127,479
700	General non-recurrent	4,100	13,206	13,205
603	Plant, vehicles and equipment	12,928	14,935	14,932
661	Minor plant, vehicles and equipment (block vote)	44,120	48,072	48,072
	Total Expenditure	<u>1,156,473</u>	<u>1,203,692</u>	<u>1,203,688</u>
Head 106 — MISCELLANEOUS SERVICES				
Subhead				
251	Additional commitments	1,173,000	9,192	-
284	Compensation	1,553,000	1,453,471	33,957
789	Additional commitments	9,029,000	11,650	-
821	Contribution to the eighth replenishment of the Asian Development Fund	2,551	2,551	2,522
822	Contribution to the ninth replenishment of the Asian Development Fund	29,983	29,983	29,604

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 106 — MISCELLANEOUS SERVICES (Continued)			
Subhead			
824	28,102	28,102	27,749
689	100,000	4,299	-
	<u>11,915,636</u>	<u>1,539,248</u>	<u>93,832</u>
Head 180 — OFFICE FOR FILM, NEWSPAPER AND ARTICLE ADMINISTRATION			
Subhead			
000	<u>43,790</u>	<u>42,790</u>	<u>41,739</u>
Head 114 — OFFICE OF THE OMBUDSMAN			
Subhead			
000	102,716	107,071	107,071
700	100	100	100
	<u>102,816</u>	<u>107,171</u>	<u>107,171</u>
Head 116 — OFFICIAL RECEIVER'S OFFICE			
Subhead			
000	147,564	149,890	149,824
700	60	60	-
	<u>147,624</u>	<u>149,950</u>	<u>149,824</u>
Head 120 — PENSIONS			
Subhead			
015	26,331,663	26,328,663	25,454,961
016	363,100	363,100	352,090
017	546,847	549,847	548,162
018	25,980	25,980	22,277
021	150	150	144
026	49,360	49,360	34,826
	<u>27,317,100</u>	<u>27,317,100</u>	<u>26,412,460</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	HK\$'000	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Head 118 — PLANNING DEPARTMENT				
Subhead				
000	Operational expenses	592,874	591,884	582,454
700	General non-recurrent	12,755	12,755	5,977
603	Plant, vehicles and equipment	2,307	2,307	2,000
661	Minor plant, vehicles and equipment (block vote)	-	990	990
	Total Expenditure	<u>607,936</u>	<u>607,936</u>	<u>591,421</u>
Head 136 — PUBLIC SERVICE COMMISSION SECRETARIAT				
Subhead				
000	Operational expenses	<u>20,782</u>	<u>21,460</u>	<u>21,448</u>
Head 160 — RADIO TELEVISION HONG KONG				
Subhead				
000	Operational expenses	745,877	737,222	736,938
700	General non-recurrent	6,900	6,900	3,524
603	Plant, vehicles and equipment	26,130	26,130	21,047
661	Minor plant, vehicles and equipment (block vote)	<u>5,570</u>	<u>14,225</u>	<u>14,211</u>
	Total Expenditure	<u>784,477</u>	<u>784,477</u>	<u>775,720</u>
Head 162 — RATING AND VALUATION DEPARTMENT				
Subhead				
000	Operational expenses	<u>479,332</u>	<u>476,832</u>	<u>475,604</u>
Head 163 — REGISTRATION AND ELECTORAL OFFICE				
Subhead				
000	Operational expenses	<u>268,299</u>	<u>268,299</u>	<u>179,971</u>
Head 169 — SECRETARIAT, COMMISSIONER ON INTERCEPTION OF COMMUNICATIONS AND SURVEILLANCE				
Subhead				
000	Operational expenses	<u>18,404</u>	<u>18,404</u>	<u>18,340</u>
Head 170 — SOCIAL WELFARE DEPARTMENT				
Subhead				
000	Operational expenses	16,644,036	16,711,845	16,697,818
003	Recoverable salaries and allowances (General)	3,411	-	3,249
	Deduct reimbursements	<u>(3,411)</u>	-	<u>(3,249)</u>
157	Assistance for patients and their families	144	144	72

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 170 — SOCIAL WELFARE DEPARTMENT (Continued)				
Subhead				
176	Criminal and law enforcement injuries compensation	5,780	5,780	5,599
177	Emergency relief	1,000	1,000	525
179	Comprehensive social security assistance scheme	21,626,000	21,626,000	19,547,872
180	Social security allowance scheme	17,443,000	17,443,000	17,179,487
184	Traffic accident victims assistance scheme	32,761	32,761	32,761
187	Agents' commission and expenses	5,107	5,107	5,058
700	General non-recurrent	151,400	2,825,400	2,673,296
661	Minor plant, vehicles and equipment (block vote)	255	475	470
	Total Expenditure	<u>55,909,483</u>	<u>58,651,512</u>	<u>56,142,958</u>
Head 181 — TRADE AND INDUSTRY DEPARTMENT				
Subhead				
000	Operational expenses	308,025	326,025	325,872
700	General non-recurrent	520,433	520,433	486,108
	Total Expenditure	<u>828,458</u>	<u>846,458</u>	<u>811,980</u>
Head 186 — TRANSPORT DEPARTMENT				
Subhead				
000	Operational expenses	1,383,375	1,377,664	1,375,536
166	Public Transport Fare Concession Scheme for the Elderly and Eligible Persons with Disabilities	594,187	594,187	581,169
700	General non-recurrent	50,766	50,766	49,086
603	Plant, vehicles and equipment	9,055	9,055	8,336
661	Minor plant, vehicles and equipment (block vote)	12,451	15,556	15,548
927	Hong Kong Society for Rehabilitation — rehabuses (block vote)	13,196	13,196	11,732
	Total Expenditure	<u>2,063,030</u>	<u>2,060,424</u>	<u>2,041,407</u>
Head 188 — TREASURY				
Subhead				
000	Operational expenses	365,784	365,784	362,534
003	Recoverable salaries and allowances (General)	5,400	-	5,312
	Deduct reimbursements	<u>(5,400)</u>	-	<u>(5,312)</u>
187	Agents' commission and expenses	3,626	3,626	3,544
	Total Expenditure	<u>369,410</u>	<u>369,410</u>	<u>366,078</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND SUBHEAD FOR 2014-15 (Continued)

	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	
Head 190 — UNIVERSITY GRANTS COMMITTEE				
Subhead				
000	Operational expenses	15,405,453	16,140,270	16,119,937
700	General non-recurrent	196,278	246,034	245,816
	Total Expenditure	<u>15,601,731</u>	<u>16,386,304</u>	<u>16,365,753</u>
Head 194 — WATER SUPPLIES DEPARTMENT				
Subhead				
000	Operational expenses	3,127,712	3,212,516	3,212,470
223	Purchase of water	3,959,340	3,959,340	3,959,340
603	Plant, vehicles and equipment	3,263	4,333	4,324
661	Minor plant, vehicles and equipment (block vote)	5,605	7,311	7,308
	Total Expenditure	<u>7,095,920</u>	<u>7,183,500</u>	<u>7,183,442</u>
Head 173 — WORKING FAMILY AND STUDENT FINANCIAL ASSISTANCE AGENCY				
Subhead				
000	Operational expenses	336,021	351,142	344,667
228	Student financial assistance	4,827,997	4,454,947	4,258,412
700	General non-recurrent	216,574	216,574	186,110
	Total Expenditure	<u>5,380,592</u>	<u>5,022,663</u>	<u>4,789,189</u>
Head 184 — TRANSFERS TO FUNDS				
Subhead				
984	Payment to the Capital Works Reserve Fund	5,000,000	5,000,000	-
988	Payment to the Loan Fund	2,500,000	2,500,000	2,500,000
990	Payment to the Disaster Relief Fund	19,000	29,000	29,000
	Total Expenditure	<u>7,519,000</u>	<u>7,529,000</u>	<u>2,529,000</u>
Grand total		<u>335,848,320</u>	<u>335,848,320</u>	<u>321,690,792</u>

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2014-15

Head	Operating Account						Capital Account HK\$'000	Total Expenditure HK\$'000
	Recurrent				Non- Recurrent HK\$'000	Total HK\$'000		
	Personnel Expenses HK\$'000	Departmental Expenses HK\$'000	Other Charges HK\$'000	Recurrent Subventions HK\$'000				
21 Chief Executive's Office	56,339	30,552	12,221	-	-	99,112	-	99,112
	58,695	29,730	12,648	-	-	101,073	-	101,073
22 Agriculture, Fisheries and Conservation Department	676,812	401,293	6,470	2,839	281,000	1,368,414	27,364	1,395,778
	675,957	403,938	6,447	2,284	26,361	1,114,987	25,059	1,140,046
25 Architectural Services Department	1,042,292	139,061	624,886	-	-	1,806,239	462	1,806,701
	1,069,054	128,934	633,151	-	-	1,831,139	491	1,831,630
24 Audit Commission	136,383	8,045	-	-	-	144,428	-	144,428
	140,997	7,648	-	-	-	148,645	-	148,645
23 Auxiliary Medical Service	33,095	14,729	32,766	-	-	80,590	-	80,590
	32,099	15,664	33,790	-	-	81,553	-	81,553
82 Buildings Department	836,926	304,501	34,174	-	-	1,175,601	300	1,175,901
	836,879	270,359	35,137	-	-	1,142,375	293	1,142,668
26 Census and Statistics Department	525,693	89,203	235	-	-	615,131	-	615,131
	510,597	95,336	233	-	-	606,166	-	606,166
27 Civil Aid Service	37,627	20,673	35,995	-	-	94,295	1,392	95,687
	38,102	22,934	35,937	-	-	96,973	1,392	98,365
28 Civil Aviation Department	503,277	351,226	7,595	-	-	862,098	-	862,098
	502,116	367,011	6,487	-	-	875,614	-	875,614
33 Civil Engineering and Development Department	1,070,390	1,042,853	-	-	80	2,113,323	7,083	2,120,406
	1,093,597	1,072,320	-	-	36	2,165,953	9,775	2,175,728
30 Correctional Services Department	2,741,871	538,505	45,622	-	-	3,325,998	40,912	3,366,910
	2,830,653	556,626	44,334	-	-	3,431,613	33,618	3,465,231
31 Customs and Excise Department	2,363,022	593,771	54,483	-	-	3,011,276	45,311	3,056,587
	2,485,480	580,607	40,499	-	-	3,106,586	35,935	3,142,521
37 Department of Health	2,955,328	1,376,673	1,355,971	267,646	175	5,955,793	137,385	6,093,178
	3,000,071	1,492,047	1,143,792	270,397	72	5,906,379	73,951	5,980,330
92 Department of Justice	812,838	128,690	850,300	-	3,370	1,795,198	-	1,795,198
	788,564	128,047	565,779	-	335	1,482,725	-	1,482,725
39 Drainage Services Department	851,899	1,307,371	-	-	-	2,159,270	22,877	2,182,147
	861,301	1,264,937	-	-	-	2,126,238	22,631	2,148,869
42 Electrical and Mechanical Services Department	267,441	157,062	-	-	-	424,503	88,400	512,903
	269,032	157,204	-	-	-	426,236	83,033	509,269
44 Environmental Protection Department	1,044,559	553,516	1,623,630	-	3,612,960	6,834,665	13,709	6,848,374
	1,057,605	441,270	1,450,271	-	3,177,994	6,127,140	22,824	6,149,964
45 Fire Services Department	4,003,560	651,811	-	-	-	4,655,371	351,872	5,007,243
	4,077,989	762,144	-	-	-	4,840,133	128,814	4,968,947
49 Food and Environmental Hygiene Department	2,949,816	2,623,909	320	-	48,000	5,622,045	45,177	5,667,222
	3,024,494	2,652,437	270	-	27,715	5,704,916	57,597	5,762,513

 Original Estimate

 Actual Expenditure

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2014-15

(Continued)

Head	Operating Account						Capital Account HK\$'000	Total Expenditure HK\$'000
	Recurrent				Non- Recurrent HK\$'000	Total HK\$'000		
	Personnel Expenses HK\$'000	Departmental Expenses HK\$'000	Other Charges HK\$'000	Recurrent Subventions HK\$'000				
46 General Expenses of the Civil Service	3,170,445	-	-	-	-	3,170,445	-	3,170,445
	2,984,349	-	-	-	-	2,984,349	-	2,984,349
166 Government Flying Service	131,984	77,759	18,847	-	-	228,590	138,690	367,280
	137,174	75,237	15,140	-	-	227,551	132,135	359,686
48 Government Laboratory	264,997	89,914	-	-	-	354,911	80,848	435,759
	273,073	89,835	-	-	-	362,908	45,917	408,825
59 Government Logistics Department	232,902	157,212	966	-	-	391,080	146,099	537,179
	235,654	136,822	934	-	-	373,410	163,114	536,524
51 Government Property Agency	383,862	650,741	821,642	-	-	1,856,245	16,961	1,873,206
	378,757	669,570	806,510	-	-	1,854,837	16,380	1,871,217
143 Government Secretariat: Civil Service Bureau	399,044	122,341	-	-	-	521,385	-	521,385
	403,154	116,955	-	-	-	520,109	-	520,109
152 Government Secretariat: Commerce and Economic Development Bureau (Commerce, Industry and Tourism Branch)	140,182	181,870	45,683	1,239,463	37,762	1,644,960	-	1,644,960
	143,518	169,666	43,219	1,258,498	16,384	1,631,285	-	1,631,285
55 Government Secretariat: Commerce and Economic Development Bureau (Communications and Technology Branch)	73,784	61,291	-	-	179,835	314,910	-	314,910
	70,921	48,822	-	-	175,566	295,309	-	295,309
144 Government Secretariat: Constitutional and Mainland Affairs Bureau	175,569	172,074	52,205	169,144	13,300	582,292	620	582,912
	165,295	156,354	67,375	179,286	5,734	574,044	596	574,640
138 Government Secretariat: Development Bureau (Planning and Lands Branch)	94,576	80,673	-	-	316,800	492,049	-	492,049
	95,582	78,480	-	-	300,000	474,062	-	474,062
159 Government Secretariat: Development Bureau (Works Branch)	189,755	162,856	2,000	-	93,414	448,025	-	448,025
	191,056	133,117	1,799	-	89,628	415,600	-	415,600
156 Government Secretariat: Education Bureau	2,969,976	1,064,778	3,477,846	38,939,803	216,034	46,668,437	701,027	47,369,464
	3,019,340	1,050,977	3,293,824	39,700,174	197,680	47,261,995	713,833	47,975,828
137 Government Secretariat: Environment Bureau	42,180	33,228	-	-	5,000	80,408	-	80,408
	41,680	31,607	-	-	4,960	78,247	-	78,247
148 Government Secretariat: Financial Services and the Treasury Bureau (Financial Services Branch)	139,688	88,719	-	-	84,488	312,895	-	312,895
	134,400	84,009	-	-	21,000	239,409	-	239,409
147 Government Secretariat: Financial Services and the Treasury Bureau (The Treasury Branch)	129,292	23,050	55,000	-	1,675,900	1,883,242	-	1,883,242
	132,562	22,059	57,143	-	1,760,039	1,971,803	-	1,971,803
139 Government Secretariat: Food and Health Bureau (Food Branch)	38,464	37,686	-	-	-	76,150	-	76,150
	39,939	33,921	-	-	-	73,860	-	73,860
140 Government Secretariat: Food and Health Bureau (Health Branch)	83,793	167,683	-	47,342,562	135,000	47,729,038	778,810	48,507,848
	89,616	59,037	-	49,191,805	93,970	49,434,428	769,950	50,204,378

 Original Estimate

 Actual Expenditure

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2014-15

(Continued)

Head	Operating Account						Capital Account HK\$'000	Total Expenditure HK\$'000
	Recurrent				Non- Recurrent HK\$'000	Total HK\$'000		
	Personnel Expenses HK\$'000	Departmental Expenses HK\$'000	Other Charges HK\$'000	Recurrent Subventions HK\$'000				
53 Government Secretariat: Home Affairs Bureau	137,952	173,965	197,313	997,873	13,921	1,521,024	25,300	1,546,324
	144,185	202,144	178,823	1,006,274	8,670	1,540,096	21,898	1,561,994
155 Government Secretariat: Innovation and Technology Commission	124,758	80,611	-	328,894	46,000	580,263	6,900	587,163
	125,994	77,602	-	334,363	43,884	581,843	12,349	594,192
141 Government Secretariat: Labour and Welfare Bureau	84,044	85,610	191,500	316,321	69,502	746,977	6,750	753,727
	93,474	72,213	188,372	324,450	56,277	734,786	6,750	741,536
47 Government Secretariat: Office of the Government Chief Information Officer	362,506	252,030	44,143	-	31,548	690,227	-	690,227
	368,657	264,468	44,310	-	17,365	694,800	-	694,800
142 Government Secretariat: Offices of the Chief Secretary for Administration and the Financial Secretary	311,796	510,595	-	-	9,567	831,958	1,874	833,832
	301,758	489,362	-	-	2,073	793,193	1,874	795,067
96 Government Secretariat: Overseas Economic and Trade Offices	177,010	113,359	43,110	-	-	333,479	-	333,479
	158,521	118,031	48,969	-	-	325,521	498	326,019
151 Government Secretariat: Security Bureau	123,846	106,173	5,135	90,000	-	325,154	-	325,154
	126,590	73,941	5,073	97,435	-	303,039	-	303,039
158 Government Secretariat: Transport and Housing Bureau (Transport Branch)	126,385	55,273	-	-	18,478	200,136	-	200,136
	138,876	49,761	-	-	6,456	195,093	-	195,093
60 Highways Department	1,145,553	235,123	1,165,115	-	2,233	2,548,024	1,790	2,549,814
	1,146,206	256,239	1,205,082	-	1,565	2,609,092	1,505	2,610,597
63 Home Affairs Department	851,382	722,853	547,247	12,363	12,120	2,145,965	37,565	2,183,530
	887,038	728,321	530,985	12,410	9,947	2,168,701	37,152	2,205,853
168 Hong Kong Observatory	168,853	90,813	115	-	-	259,781	-	259,781
	175,553	91,611	114	-	-	267,278	-	267,278
122 Hong Kong Police Force	13,767,502	1,322,000	192,000	-	-	15,281,502	233,686	15,515,188
	14,370,468	1,774,047	251,747	-	-	16,396,262	150,944	16,547,206
62 Housing Department	-	-	261,054	-	-	261,054	-	261,054
	-	3,503	247,038	-	1,062,125	1,312,666	-	1,312,666
70 Immigration Department	2,947,054	722,680	13,800	-	-	3,683,534	10,517	3,694,051
	3,056,102	758,903	9,484	-	-	3,824,489	4,456	3,828,945
72 Independent Commission Against Corruption	811,031	102,627	23,469	-	-	937,127	-	937,127
	819,842	122,194	19,146	-	-	961,182	-	961,182
121 Independent Police Complaints Council	-	-	-	54,425	-	54,425	1,563	55,988
	-	-	-	56,848	-	56,848	424	57,272
74 Information Services Department	261,525	50,733	96,500	-	-	408,758	-	408,758
	266,886	48,420	93,392	-	-	408,698	-	408,698
76 Inland Revenue Department	1,170,785	173,013	45,705	-	-	1,389,503	-	1,389,503
	1,199,462	183,468	32,818	-	-	1,415,748	-	1,415,748
78 Intellectual Property Department	91,572	32,344	9,600	-	-	133,516	-	133,516
	91,575	31,163	8,896	-	-	131,634	-	131,634

 Original Estimate

 Actual Expenditure

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2014-15

(Continued)

Head	Operating Account						Capital Account HK\$'000	Total Expenditure HK\$'000
	Recurrent				Non- Recurrent HK\$'000	Total HK\$'000		
	Personnel Expenses HK\$'000	Departmental Expenses HK\$'000	Other Charges HK\$'000	Recurrent Subventions HK\$'000				
79 Invest Hong Kong	23,353	91,614	-	-	-	114,967	-	114,967
	24,427	91,521	-	-	-	115,948	-	115,948
174 Joint Secretariat for the Advisory Bodies on Civil Service and Judicial Salaries and Conditions of Service	25,948	3,756	-	-	-	29,704	-	29,704
	27,678	3,860	-	-	-	31,538	-	31,538
80 Judiciary	1,006,650	338,812	8,620	-	494	1,354,576	2,066	1,356,642
	973,650	294,287	7,561	-	49	1,275,547	1,938	1,277,485
90 Labour Department	1,098,105	376,253	32,462	-	405,592	1,912,412	-	1,912,412
	1,070,323	257,048	37,884	-	395,074	1,760,329	-	1,760,329
91 Lands Department	1,703,206	455,305	1,104	-	-	2,159,615	2,475	2,162,090
	1,755,720	449,232	264	-	-	2,205,216	5,234	2,210,450
94 Legal Aid Department	258,705	16,600	557,846	-	-	833,151	-	833,151
	266,124	15,951	567,007	-	-	849,082	-	849,082
112 Legislative Council Commission	-	-	-	704,870	2,541	707,411	10,280	717,691
	-	-	-	730,368	548	730,916	3,575	734,491
95 Leisure and Cultural Services Department	2,725,317	3,279,658	473,733	299,295	2,867	6,780,870	108,437	6,889,307
	2,723,577	3,488,394	404,180	295,767	2,867	6,914,785	109,852	7,024,637
100 Marine Department	559,699	535,626	-	-	4,100	1,099,425	57,048	1,156,473
	572,577	554,902	-	-	13,205	1,140,684	63,004	1,203,688
106 Miscellaneous Services	-	-	2,726,000	-	9,089,636	11,815,636	100,000	11,915,636
	-	-	33,957	-	59,875	93,832	-	93,832
180 Office for Film, Newspaper and Article Administration	27,991	15,799	-	-	-	43,790	-	43,790
	26,777	14,962	-	-	-	41,739	-	41,739
114 Office of The Ombudsman	-	-	-	102,716	100	102,816	-	102,816
	-	-	-	107,071	100	107,171	-	107,171
116 Official Receiver's Office	118,967	28,597	-	-	60	147,624	-	147,624
	121,860	27,964	-	-	-	149,824	-	149,824
120 Pensions	27,317,100	-	-	-	-	27,317,100	-	27,317,100
	26,412,460	-	-	-	-	26,412,460	-	26,412,460
118 Planning Department	500,816	92,058	-	-	12,755	605,629	2,307	607,936
	501,992	80,462	-	-	5,977	588,431	2,990	591,421
136 Public Service Commission Secretariat	15,333	5,449	-	-	-	20,782	-	20,782
	16,303	5,145	-	-	-	21,448	-	21,448
160 Radio Television Hong Kong	307,888	437,989	-	-	6,900	752,777	31,700	784,477
	314,156	422,782	-	-	3,524	740,462	35,258	775,720
162 Rating and Valuation Department	387,541	91,791	-	-	-	479,332	-	479,332
	402,893	72,711	-	-	-	475,604	-	475,604
163 Registration and Electoral Office	89,404	16,471	162,424	-	-	268,299	-	268,299
	72,917	19,646	87,408	-	-	179,971	-	179,971

 Original Estimate

 Actual Expenditure

General Revenue Account

STATEMENT OF EXPENDITURE ANALYSIS BY HEAD AND COMPONENT FOR 2014-15

(Continued)

Head	Operating Account						Capital Account HK\$'000	Total Expenditure HK\$'000
	Recurrent				Non- Recurrent HK\$'000	Total HK\$'000		
	Personnel Expenses HK\$'000	Departmental Expenses HK\$'000	Other Charges HK\$'000	Recurrent Subventions HK\$'000				
169 Secretariat, Commissioner on Interception of Communications and Surveillance	10,342	8,062	-	-	-	18,404	-	18,404
	10,615	7,725	-	-	-	18,340	-	18,340
170 Social Welfare Department	2,574,801	279,438	40,950,682	11,952,907	151,400	55,909,228	255	55,909,483
	2,609,340	250,057	38,327,034	12,282,761	2,673,296	56,142,488	470	56,142,958
181 Trade and Industry Department	246,912	56,057	5,056	-	520,433	828,458	-	828,458
	252,006	67,940	5,926	-	486,108	811,980	-	811,980
186 Transport Department	765,729	562,028	594,187	55,618	50,766	2,028,328	34,702	2,063,030
	752,318	565,795	581,169	57,423	49,086	2,005,791	35,616	2,041,407
188 Treasury	204,977	160,807	3,626	-	-	369,410	-	369,410
	202,291	160,243	3,544	-	-	366,078	-	366,078
190 University Grants Committee	39,529	78,752	73,455	15,213,717	196,278	15,601,731	-	15,601,731
	39,556	48,174	49,241	15,982,966	245,816	16,365,753	-	16,365,753
194 Water Supplies Department	1,574,061	1,553,651	3,959,340	-	-	7,087,052	8,868	7,095,920
	1,635,750	1,576,720	3,959,340	-	-	7,171,810	11,632	7,183,442
173 Working Family and Student Financial Assistance Agency	220,909	115,112	4,827,997	-	216,574	5,380,592	-	5,380,592
	216,577	128,090	4,258,412	-	186,110	4,789,189	-	4,789,189
Total	96,036,498	26,934,806	66,371,195	118,090,456	17,566,983	324,999,938	3,329,382	328,329,320
	96,362,426	27,354,663	59,481,895	121,890,580	11,227,471	316,317,035	2,844,757	319,161,792
184 Transfers to Funds	-	-	-	-	-	-	7,519,000	7,519,000
	-	-	-	-	-	-	2,529,000	2,529,000
Grand Total	96,036,498	26,934,806	66,371,195	118,090,456	17,566,983	324,999,938	10,848,382	335,848,320
	96,362,426	27,354,663	59,481,895	121,890,580	11,227,471	316,317,035	5,373,757	321,690,792

 Original Estimate

 Actual Expenditure

General Revenue Account

LOSSES OF CASH AND VALUABLES DUE TO THEFT, FRAUD OR NEGLIGENCE ^(Note) AS AT 31 MARCH 2015

Bureau/Department	Description		Remark
<i>(A) Cases brought forward from previous years</i>			
Department of Health	Embezzlement by staff	HKD13,710,000.00	Recovery action being taken
Home Affairs Bureau	Embezzlement by staff	HKD324,502.40	Recovery action being taken
Hong Kong Police Force	Embezzlement of bail money and case property by staff	HKD286,110.00 USD1,040.00	Approval for write-off being sought
Legal Aid Department	Overpayment to a legally aided person	HKD418,397.69	Approval for write-off being sought

(B) Cases in 2014-15

Nil

Note:

Small-value cases of loss (i.e. those less than HKD1,000 each) are excluded from this statement. For fraud or negligence, they refer to cases of fraud or negligence by public officers.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 SUMMARY

Head		<i>Approved</i>	<i>Original</i>	Actual
		<i>Project Estimate</i>	<i>Estimate</i>	
		Actual up to 31.3.2015 (Excludes block allocations)	Amended Estimate (Includes block allocations)	
		HK\$'000	HK\$'000	HK\$'000
701	LAND ACQUISITION	4,541,490 2,969,720	2,816,837 2,821,554	597,814
702	PORT AND AIRPORT DEVELOPMENT	3,511,200 3,432,474	1,586 2,775	2,767
703	BUILDINGS	63,221,190 42,510,428	7,270,103 8,193,844	7,635,375
704	DRAINAGE	55,228,100 39,185,804	4,814,955 5,956,588	5,078,055
705	CIVIL ENGINEERING	50,578,000 16,797,739	5,894,763 5,916,144	4,338,765
706	HIGHWAYS	348,260,900 162,696,757	38,374,214 41,370,164	38,189,058
707	NEW TOWNS AND URBAN AREA DEVELOPMENT	36,014,310 23,772,076	2,939,705 3,598,189	3,092,768
708	CAPITAL SUBVENTIONS AND MAJOR SYSTEMS AND EQUIPMENT	91,333,856 57,554,653	7,524,852 7,898,675	5,648,229
709	WATERWORKS	33,590,090 21,833,824	4,391,862 4,722,535	4,589,762
710	COMPUTERISATION	10,051,777 4,930,380	1,850,588 1,903,133	1,543,917
711	HOUSING	9,809,700 7,298,052	648,404 717,864	658,537
	Total	706,140,613 382,981,907	76,527,869 83,101,465	71,375,047

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15

Head 701 — LAND ACQUISITION

Subhead		<i>Approved</i>	<i>Original</i>	Actual
		<i>Project Estimate</i>	<i>Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000
<i>Infrastructure</i>				
Civil Engineering — Land acquisition				
1001CA	Compensation for surrenders and resumptions: street widening: urban area	135,000 114,762	10 10	-
1002CA	Compensation for surrenders and resumptions: urban improvement districts: Yau Ma Tei, Wan Chai and Western	1,115,100 1,090,416	100 100	-
1032CA	Special ex-gratia payments in relation to the regulation of Shenzhen River — stage I works	20,310 17,682	100 100	-
1033CA	Redemption money payable in respect of land exchange entitlements and interest payable thereon under the New Territories Land Exchange Entitlements (Redemption) Ordinance	2,400,000 1,155,956	1,000 1,000	-
1034CA	Special compensation payments for former residents of the Tiu Keng Leng Cottage Area	574,080 488,377	1,000 1,000	-
1035CA	Special ex-gratia payments in relation to the Hong Kong section of the Guangzhou–Shenzhen–Hong Kong Express Rail Link	86,000 72,383	15 15	-
1036CA	Special ex-gratia payments in relation to the Liantang/Heung Yuen Wai Boundary Control Point Project	211,000 30,144	2,017 6,734	(266)
Block allocations				
1004CA	Compensation for surrenders and resumptions: miscellaneous	- -	10,868 10,868	-
1100CA	Compensation and ex-gratia allowances in respect of projects in the Public Works Programme	- -	2,801,727 2,801,727	598,080
	Total	4,541,490 <u>2,969,720</u>	2,816,837 <u>2,821,554</u>	<u>597,814</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 702 — PORT AND AIRPORT DEVELOPMENT

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
CIVIL ENGINEERING AND DEVELOPMENT				
<i>Infrastructure</i>				
Civil Engineering — Land development				
2354CL	West Kowloon Reclamation — consultants' fees and site investigation	287,000 267,721	1,186 1,335	1,330
2386CL	Central Reclamation phase 1 — engineering works	2,644,000 2,600,956	400 1,440	1,437
2407CL	West Kowloon Reclamation — distributor roads and related drainage works	580,200 563,797	- -	-
	Total	3,511,200 <u>3,432,474</u>	1,586 <u>2,775</u>	<u>2,767</u>

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 703 — BUILDINGS

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Community and External Affairs</i>				
Recreation, Culture and Amenities — Cultural facilities				
3055RE	A permanent planning and infrastructure exhibition gallery at City Hall Annex	253,700 201,525	- 150	83
3057RE	Conversion of Yau Ma Tei Theatre and Red Brick Building into a Xiqu Activity Centre	186,700 110,551	500 500	65
3058RE	Reprovisioning of Pak Tin Public Library	36,100 21,884	1,000 1,800	1,669
3059RE	Construction of an Annex Building at the Ko Shan Theatre	683,200 567,890	10,000 43,000	27,369
3066RE	Renovation of Hong Kong Museum of Art	- -	4,200 4,200	-
Recreation, Culture and Amenities — Mixed amenity packages				
3047RG	Siu Sai Wan Complex	463,700 432,040	300 300	20
3048RG	Tin Shui Wai public library-cum-indoor recreation centre	625,400 568,419	2,000 3,100	2,435
3049RG	Public library and indoor recreation centre in Area 3, Yuen Long	704,100 181,990	90,000 90,000	75,402
3050RG	District open space, sports centre and library in Area 74, Tseung Kwan O	749,200 525,922	120,000 129,000	128,613
3051RG	Redevelopment of Kwun Tong Swimming Pool Complex and Kwun Tong Recreation Ground	1,323,800 968,729	75,000 130,000	127,112
3052RG	Lam Tin North Municipal Services Building	708,500 483,868	5,000 13,500	13,371
3053RG	Sports centre and community hall in Area 101, Tin Shui Wai	629,800 391,899	5,000 5,000	3,629
3054RG	Town park, indoor velodrome-cum-sports centre in Area 45, Tseung Kwan O	1,144,200 1,134,853	10,977 21,500	17,419
3055RG	Sports centre, community hall and district library in Area 14B, Sha Tin	1,084,000 295,118	214,000 214,000	148,976
3056RG	Government Complex in Area 14 (Siu Lun), Tuen Mun	1,250,700 -	1,100 1,100	-

Capital Works Reserve Fund

Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Community and External Affairs (Continued)</i>				
Recreation, Culture and Amenities – Open spaces				
3406RO	District Open Space at Po Kong Village Road, Wong Tai Sin	475,600 442,704	100 11,452	11,176
3408RO	Recreational development at North Ap Lei Chau Reclamation	94,300 90,976	- 700	(220)
3409RO	Lei Yue Mun Waterfront Enhancement Project – development of a waterfront promenade and related improvement works	- -	530 530	-
3412RO	Sun Yat Sen Memorial Park and Swimming Pool Complex	574,700 524,029	200 580	(26)
3420RO	Local open space at Chung Yee Street, Kowloon City	88,800 65,968	1,000 6,800	6,481
3421RO	District open space in Area 37, Tseung Kwan O	140,600 94,859	1,527 1,527	164
3422RO	Local open space in Area 25, Fanling/Sheung Shui	51,300 43,444	3,709 3,709	90
3429RO	Open space in Area 117, Tin Shui Wai	232,300 159,974	4,000 33,000	28,483
3431RO	Tuen Mun River beautification – Tin Hau Temple Plaza	134,500 83,577	5,000 9,000	8,475
3439RO	Kwun Tong promenade (stage 2)	250,700 191,604	78,000 107,500	106,877
3443RO	Runway Park at Kai Tak, Kowloon City District – phase 1	169,700 118,843	10,000 10,000	5,522
Recreation, Culture and Amenities – Sports facilities				
3245RS	Conversion of secondary pool of Lai Chi Kok Park Swimming Pool into indoor heated pool	166,700 118,139	5,000 5,000	780
3260RS	Swimming pool complex in Area 2, Tung Chung, Lantau	441,400 434,954	400 400	-
3261RS	Sports centre in Area 28A, Fanling/Sheung Shui	360,000 327,572	- 1,999	1,550
3263RS	Improvement works for Mong Kok Stadium	275,500 273,668	298 298	164
3264RS	Swimming pool complex in Area 1 (San Wai Court), Tuen Mun	791,400 561,577	15,000 37,000	36,903
3266RS	Redevelopment of Victoria Park Swimming Pool Complex	1,197,700 881,030	40,000 68,850	68,557

Capital Works Reserve Fund

Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Community and External Affairs (Continued)</i>				
Recreation, Culture and Amenities—Sports facilities (Continued)				
3269RS	Sports centre in Area 4, Tsing Yi	774,800 65,780	45,000 53,000	52,847
3273RS	Sports centre in Area 24D, Sha Tin	639,700 -	5,200 5,200	-
3277RS	Sports centre between Tsuen Wan Park and Tsuen Wan Road, Tsuen Wan	765,600 -	- -	-
Social Welfare and Community Buildings—Community halls				
3176SC	Joint-user complex at Bailey Street, To Kwa Wan Reclamation	476,400 373,455	20,000 20,000	7,564
3183SC	Community hall at Yau Tong Estate redevelopment, phase 4	54,600 51,503	1,369 1,369	674
3190SC	Tseung Kwan O Complex in Area 44, Tseung Kwan O	530,900 498,463	500 500	246
3191SC	Community hall and integrated family service centre at Tung Tau Estate phase 9, Wong Tai Sin	54,700 52,278	780 780	-
3192SC	Joint-user complex in Area 44, Fanling	162,200 133,107	8,000 8,000	3,171
3193SC	Community hall at the housing site in Area 18, Tuen Mun	74,000 56,757	5,000 5,900	5,702
<i>Economic</i>				
Support—Commerce and industry				
3007GA	Cruise terminal building and ancillary facilities for the Kai Tak cruise terminal development	5,852,100 5,213,469	98,000 133,000	121,879
<i>Education</i>				
Education—Primary				
3299EP	A 24-classroom primary school in Area 55, Tuen Mun	163,500 132,794	3,400 4,100	3,280
3300EP	A 30-classroom primary school in Area 55, Tuen Mun	219,800 161,888	2,500 7,500	6,647
3304EP	A 24-classroom primary school at Wylie Road, Kowloon	220,000 216,853	115 115	-

Capital Works Reserve Fund

Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Education (Continued)</i>				
Education—Primary (Continued)				
3323EP	A 24-classroom primary school at the junction of Texaco Road and Castle Peak Road, Tsuen Wan	105,300 104,643	- 738	81
3330EP	A 24-classroom primary school at the junction of Victoria Road and Pok Fu Lam Road, Pok Fu Lam	255,600 198,631	1,000 3,000	1,679
3339EP	A 30-classroom primary school at Fuk Wing Street, Sham Shui Po	143,000 141,444	4,843 4,843	-
3340EP	A 24-classroom primary school at Inverness Road, Kowloon City	136,300 125,747	- 85	75
3341EP	An 18-classroom primary school at Fuk Wing Street, Sham Shui Po	109,000 102,834	6,128 6,128	-
3344EP	A 30-classroom primary school at development near Choi Wan Road and Jordan Valley, Kwun Tong	189,900 142,602	2,000 3,972	3,241
3349EP	A 30-classroom primary school at site 1A-3, Kai Tak development, Kowloon	312,400 88,067	65,000 65,000	62,855
3350EP	A 30-classroom primary school at site 1A-4, Kai Tak development, Kowloon	317,500 95,428	65,000 71,840	71,787
3354EP	A 36-classroom primary school in Area 36, Fanling	417,200 -	5,300 5,300	-
Education—Secondary				
3261ES	Secondary school at Aberdeen Reservoir Road, Aberdeen	209,300 207,789	1,873 1,873	1,684
3263ES	Second secondary school at development near Choi Wan Road and Jordan Valley, Kwun Tong	248,000 207,479	300 300	254
3265ES	Extension of Lai Chack Middle School at Scout Path, Kowloon	100,000 96,569	3,000 3,000	213
Education—Others				
3105ET	Extension to Jockey Club Elaine Field School, the Spastics Association of Hong Kong in Area 9, Tai Po	91,000 86,608	- 1,000	763
3106ET	Special school in Area 16, Tuen Mun, for students with physical disability	260,400 224,061	5,560 6,562	4,945
3107ET	A school for social development for girls at Choi Hing Road, Kwun Tong, Kowloon	373,700 -	10,600 10,600	-

Capital Works Reserve Fund

Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Education (Continued)</i>				
Education—Others (Continued)				
3108ET	Two special schools at Sung On Street, To Kwa Wan	484,000 -	5,300 5,300	-
<i>Environment and Food</i>				
Environmental Hygiene—Burial grounds, columbaria and crematoria				
3013NB	Reprovisioning of Wo Hop Shek Crematorium	686,300 377,924	9,000 10,460	10,455
3016NB	Reprovisioning of Cape Collinson Crematorium	696,300 444,711	95,000 95,000	92,754
3017NB	Provision of a columbarium and garden of remembrance at Kiu Tau Road, Wo Hop Shek	629,500 409,569	3,000 5,100	4,902
Environmental Hygiene—Mixed amenity packages				
3003NG	Tai Po Complex	914,190 622,356	- 3,200	1,199
Environmental Hygiene—Toilets and bathhouses				
3012NT	Conversion of aqua privies into flushing toilets— phase 6	221,100 178,711	8,000 8,000	3,590
3013NT	Conversion of aqua privies into flushing toilets— phase 7	383,300 229,575	10,000 10,000	9,272
Food Supply—Abattoirs, wholesale markets, and other territory-wide food supply facilities				
3049FS	Extension of Man Kam To food inspection facilities	176,100 168,955	3,000 13,500	13,272
<i>Security</i>				
Fitting Out—Internal security				
3180IC	Fitting-out works for Government facilities at new air cargo terminal	174,300 119,305	2,000 7,800	7,453
Law and Order—Correctional services				
3061LC	Redevelopment of Stanley Prison area, phase II	946,100 820,055	- -	-

Capital Works Reserve Fund

Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Security (Continued)</i>				
Law and Order—Correctional services (Continued)				
3074LC	Redevelopment of Lo Wu Correctional Institution	1,524,500 1,349,506	13,054 13,054	49
3076LC	Redevelopment of Tai Lam Centre for Women	946,600 381,425	115,000 255,850	255,843
Law and Order—Judiciary				
3031LJ	West Kowloon Law Courts Building	2,723,100 981,413	580,000 580,000	397,955
Law and Order—Police				
3237LP	Kowloon East Regional Headquarters and Operational Base-cum-Ngau Tau Kok Divisional Police Station	- -	10,600 10,600	-
3277LP	Reprovisioning of Yau Ma Tei Police Station	982,900 275,901	150,000 152,000	150,813
Public Safety—Ambulance services				
3037BA	Construction of an ambulance depot at Choi Shun Street, Sheung Shui	174,500 120,026	70,000 85,000	84,718
Public Safety—Fire services				
3171BF	Development of Aberdeen fire station-cum- ambulance depot	177,200 164,657	1,000 8,430	8,399
3172BF	Construction of fire station-cum-ambulance facility at Cheung Yip Street, Kowloon Bay	210,000 155,408	10,000 10,000	8,867
3173BF	Redevelopment of Fire Services Training School	3,562,500 1,491,089	780,000 832,030	831,846
Quarters—Internal security				
3050JA	Purchase of surplus Home Ownership Scheme flats for reprovisioning departmental quarters for the disciplined services	3,005,400 2,928,676	100 100	-
3060JA	Construction of rank and file quarters for Immigration Department at Wo Yi Hop Road, Kwai Chung	275,000 266,928	500 500	-

Capital Works Reserve Fund

Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Security (Continued)</i>				
Quarters—Internal security (Continued)				
3061JA	Redevelopment of departmental quarters for Customs and Excise Department at Tsing Chau Street and Lee Kung Street, Hung Hom	275,000 245,109	500 1,560	1,553
3062JA	Redevelopment of disciplined services quarters in Fu Tei, Tuen Mun	413,400 202,807	115,000 116,520	116,344
3065JA	Construction of rank and file quarters for Customs and Excise Department at Yau Yue Wan Village Road, Tseung Kwan O	604,800 -	4,200 4,200	-
Support—Boundary facilities (other than road works)				
3012GB	Construction of a secondary boundary fence and new sections of primary boundary fence and boundary patrol road—phase 2	285,000 179,380	30,000 79,000	78,429
3015GB	Construction of a secondary boundary fence and new sections of primary boundary fence and boundary patrol road—phase 1	395,500 255,004	5,000 9,300	9,263
3020GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works—Boundary Control Point buildings and the associated facilities—pre-construction consultancy services	180,000 130,747	45,000 68,000	66,716
<i>Miscellaneous</i>				
Fitting Out—Others				
3400IO	Transformation of the former Police Married Quarters on Hollywood Road into a creative industries landmark	560,100 334,049	5,000 49,500	47,366
3401IO	Fitting-out works for government facilities associated with midfield expansion project at Hong Kong International Airport	256,500 31,438	25,000 25,000	16,001
Government Offices—Intra-governmental services				
3061KA	Independent Commission Against Corruption Headquarters building, North Point	731,100 714,149	15,490 15,490	15,113
3063KA	Tamar Development Project	5,528,700 5,399,524	29,000 29,000	25,682
3075KA	New Civil Aviation Department headquarters	1,997,000 1,911,356	2,000 2,000	1,449

Capital Works Reserve Fund

Head 703 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Miscellaneous (Continued)</i>				
Government Offices— Intra-governmental services (Continued)				
3109KA	Construction of Trade and Industry Tower in Kai Tak Development Area	2,645,100 1,548,345	636,000 747,400	747,118
3112KA	Relocation of the Court of Final Appeal to No. 8 Jackson Road	463,600 198,783	160,000 160,000	159,970
3115KA	Relocation of part of the offices of the Department of Justice to the Main and East Wings of the Former Central Government Offices	796,000 371,297	291,200 348,200	314,348
Support— Intra-governmental services				
3068GI	Relocation of the printing workshop of Government Logistics Department	365,100 191,888	111,600 171,600	171,589
Support— Others				
3180GK	Government complex at Mei Lai Road, Mei Foo, Lai Chi Kok	110,500 104,895	- 1,000	(3)
3181GK	Construction of a station for the new Terminal Doppler Weather Radar	175,700 129,612	20,000 35,700	35,699
3182GK	Reprovisioning of Food and Environmental Hygiene Department Sai Yee Street Environmental Hygiene Offices-cum-Vehicle Depot at Yen Ming Road, West Kowloon Reclamation Area	- -	1,000 1,000	-
Block allocations				
3004GX	Refurbishment of government buildings for items in Category D of the Public Works Programme	- -	1,781,185 1,781,185	1,777,639
3100GX	Project feasibility studies, minor investigations and consultants' fees for items in Category D of the Public Works Programme	- -	100,951 100,951	98,396
3101GX	Minor building works for items in Category D of the Public Works Programme	- -	962,114 962,114	900,590
	Total	63,221,190 42,510,428	7,270,103 8,193,844	7,635,375

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 704 — DRAINAGE

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Environment</i>				
Environmental Protection — Refuse disposal				
4061DR	Northeast New Territories village sewerage, phase 2	158,600 147,312	1,500 1,500	592
Environmental Protection — Sewerage and sewage treatment				
4143DS	Central, Western and Wan Chai West sewerage, stage 2 phase 2B works	253,400 251,066	1,887 1,887	797
4212DS	Wan Chai East and North Point sewerage, stage 1 works	504,700 419,017	1,474 1,474	1,420
4215DS	Yuen Long and Kam Tin sewerage and sewage disposal — Kam Tin trunk sewerage, phase 1 and Au Tau trunk sewers	477,600 468,705	7,000 7,000	3,873
4222DS	Tai Po sewage treatment works, stage 5 phase 1	463,300 384,653	- 8,300	7,775
4224DS	Outlying Islands sewerage, stage 1 phase 1C — upgrading of Siu Ho Wan sewage treatment plant	779,400 475,494	- 400	185
4229DS	North District and Tolo Harbour sewerage, sewage treatment and disposal — high priority works — expansion of Shek Wu Hui sewage treatment works and Ting Kok Road pumping station No. 5	283,100 202,802	2,569 2,569	580
4230DS	Outlying Islands sewerage, stage 1 phase 1 part 2 — Yung Shue Wan sewerage, sewage treatment works and outfall	347,500 342,903	14,800 14,800	14,765
4234DS	Outlying Islands sewerage, stage 1 phase 2 — Sok Kwu Wan sewage collection, treatment and disposal facilities	353,700 329,617	29,000 37,450	37,439
4236DS	Tai Po sewage treatment works, stage 5 phase 2B	659,000 441,943	23,820 39,500	39,397
4237DS	Tai Po Tai Wo Road sewage pumping station and rising mains	162,000 153,055	1,000 2,200	1,917
4276DS	Sha Tin sewage treatment works, stage 3 extension	2,425,000 1,950,948	10,691 10,691	6,268
4282DS	Central, Western and Wan Chai West sewerage, stage 1 works	1,815,000 1,681,469	1,499 1,499	501
4327DS	Central, Western and Wan Chai West sewerage, stage 2 phase 1 works	202,000 153,283	200 200	142

Capital Works Reserve Fund

Head 704 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
<i>Environment (Continued)</i>				
Environmental Protection—Sewerage and sewage treatment (Continued)				
4329DS	Upgrading of Pillar Point sewage treatment works	1,920,500 1,795,613	190,000 190,000	153,855
4332DS	Lam Tsuen Valley sewerage, stage 2	588,300 183,519	104,810 104,810	89,946
4333DS	Central, Western and Wan Chai West sewerage, stage 2 phase 2A works	253,800 179,410	3,100 3,100	1,716
4338DS	Improvement and upgrading of the sewerage systems in Sha Tin/Ma On Shan New Town	74,900 64,103	- 1,710	1,709
4340DS	Port Shelter sewerage stage 3—Mang Kung Uk sewerage	30,400 27,876	193 4,382	1,858
4341DS	Harbour Area Treatment Scheme, stage 2A—upgrading of Stonecutters Island sewage treatment works and preliminary treatment works	7,913,400 4,707,762	1,270,724 1,270,724	1,028,788
4342DS	Tai Po sewage treatment works, stage 5 phase 2A—disinfection	52,700 48,021	2,678 2,678	-
4347DS	Port Shelter sewerage stage 3—Sai Kung Area 4 sewerage	73,000 68,347	132 132	-
4348DS	North District and Tolo Harbour sewerage, sewage treatment and disposal—regional sewerage works, part 1—sewerage upgrade	793,200 658,383	72,500 82,500	81,902
4350DS	Yuen Long and Kam Tin sewerage and sewage disposal—consultants' fees and investigations	28,000 10,955	5,020 5,020	461
4351DS	Harbour Area Treatment Scheme, stage 2A—planning and design of the upgrading works of Stonecutters Island sewage treatment works and the preliminary treatment works	105,600 69,997	150 1,269	774
4357DS	Sewage interception scheme in Kowloon City	700,300 590,186	5,000 9,500	9,464
4363DS	Provision of interception facilities at Jordan Valley box culvert	588,000 429,454	23,317 56,900	52,716
4364DS	Lam Tsuen Valley sewerage—trunk sewers, pumping station and rising mains	162,800 131,442	3,474 3,770	3,607
4365DS	Tolo Harbour sewerage of unsewered areas, stage 1 phase 2C	381,400 343,402	41,846 50,006	46,927
4366DS	Kau Lung Hang sewerage—trunk sewers, pumping station and rising mains	103,200 83,909	1,371 1,785	1,638
4367DS	Upgrading of Central and East Kowloon sewerage—phase 1	304,700 259,410	5,000 5,000	2,935

Capital Works Reserve Fund

Head 704 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Environment (Continued)</i>				
Environmental Protection—Sewerage and sewage treatment (Continued)				
4368DS	Yuen Long South sewerage and expansion of Ha Tsuen sewage pumping station	550,800 470,524	30,000 30,000	8,334
4369DS	Harbour Area Treatment Scheme, stage 2A— construction of the sewage conveyance system and advance works for upgrading of Stonecutters Island sewage treatment works	9,286,500 7,631,409	907,460 1,657,460	1,646,947
4370DS	Village sewerage at Wang Chau of Yuen Long	219,200 143,671	4,974 4,974	3,405
4371DS	Sewerage in western Tuen Mun	1,340,000 998,310	182,144 225,544	223,537
4372DS	Rehabilitation and construction of trunk sewers underneath Shing Mun River Channel	140,000 68,923	9,600 9,600	9,442
4373DS	Lam Tsuen Valley sewerage, stage 1	274,400 152,169	48,767 48,767	48,612
4374DS	Tuen Mun sewerage, stage 1— village sewerage in Tsing Chuen Wai and Tuen Tsz Wai	21,700 9,709	2,000 2,600	2,591
4375DS	Sewerage in Ping Kong, Fu Tei Pai and Tai Wo	226,800 145,626	58,520 58,520	37,950
4376DS	Trunk sewerage at Lau Fau Shan	196,300 127,726	38,972 38,972	29,701
4377DS	Upgrading of Central and East Kowloon sewerage— phase 2	503,000 253,515	76,600 77,950	77,933
4378DS	North District sewerage, stage 2 part 2A— Pak Hok Lam trunk sewer and Sha Tau Kok village sewerage	272,100 102,018	48,000 48,000	46,726
4379DS	Feasibility study on relocation of Sha Tin sewage treatment works to caverns	57,900 48,336	10,515 10,515	4,479
4382DS	Sewerage at Clear Water Bay Road, Pik Shui Sun Tsuen and west of Sai Kung town	359,000 99,571	84,560 84,560	51,366
4384DS	Yuen Long and Kam Tin sewerage, stage 3 package 2	213,400 127,352	40,244 55,000	54,976
4385DS	Outlying Islands sewerage stage 2— South Lantau sewerage works— consultants' detailed design fees	30,000 8,806	4,500 5,500	5,500
4386DS	Village sewerage in Kau Lung Hang San Wai, Kau Lung Hang Lo Wai and Tai Hang, and southern trunk sewer between Wai Tau Tsuen and Nam Wa Po	316,800 87,687	61,700 61,700	51,406
4387DS	Upgrading of Mui Wo sewage treatment works and sewerage at Mui Wo town centre and Wang Tong	967,200 240,569	186,315 186,315	99,072

Capital Works Reserve Fund

Head 704 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Environment (Continued)</i>				
Environmental Protection—Sewerage and sewage treatment (Continued)				
4395DS	Tolo Harbour sewerage of unsewered areas, stage 2 phase 1	364,700 33,449	53,000 53,000	19,796
4396DS	Sewerage in Nam Wa Po and Wai Tau Tsuen	319,100 38,020	33,630 33,630	25,831
4397DS	Outlying Islands sewerage, stage 2—Lamma village sewerage phase 2, package 1	340,200 27,959	34,900 34,900	19,412
4401DS	Feasibility study on relocation of Sham Tseng sewage treatment works to caverns	39,200 857	2,120 2,120	857
4402DS	Feasibility study on relocation of Sai Kung sewage treatment works to caverns	40,600 2,070	2,120 2,120	2,070
4404DS	Tuen Mun sewerage—Castle Peak Road trunk sewer and Tuen Mun village sewerage	- -	15,929 15,929	-
4406DS	Shek Wu Hui sewage treatment works—further expansion phase 1A—advance works, consultants' fees and investigation	502,700 -	57,240 57,240	-
4407DS	Relocation of Sha Tin sewage treatment works to caverns—consultants' fees and investigation	637,700 13,286	8,480 20,000	13,286
<i>Infrastructure</i>				
Civil Engineering—Drainage and erosion protection				
4064CD	Rural Drainage Rehabilitation Scheme—drainage rehabilitation works at Sha Po Tsuen Stream	60,900 51,880	1,000 1,000	(4)
4090CD	Regulation of Shenzhen River, stage 3	563,700 379,316	- 360	-
4102CD	Drainage improvement in Tuen Mun and Sham Tseng—package B	91,400 89,053	2,453 8,471	6,125
4103CD	Drainage improvement in Northern Hong Kong Island—Hong Kong West drainage tunnel	3,381,300 3,366,554	3,862 3,862	138
4104CD	Drainage improvement in Northern Hong Kong Island—western lower catchment works	373,300 346,043	7,890 22,350	14,708
4109CD	Drainage improvement works in Shuen Wan, Tai Po	252,700 221,158	10,000 18,000	14,504
4111CD	Drainage improvement in Tsuen Wan, Kwai Chung and Tsing Yi—Tsuen Wan drainage tunnel	1,486,000 1,389,748	25,576 39,076	36,753
4115CD	Drainage improvement in Sha Tin and Tai Po—consultants' fees and investigations	24,000 18,948	200 200	-

Capital Works Reserve Fund

Head 704 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
<i>Infrastructure (Continued)</i>				
<i>Civil Engineering—Drainage and erosion protection (Continued)</i>				
4120CD	Drainage improvement in Sai Kung	158,000 152,227	- 100	7
4126CD	Drainage improvement in East Kowloon—package B phase 2	190,900 166,163	3,901 3,901	-
4128CD	Drainage improvement in Southern Lantau	97,700 87,290	1,000 1,000	762
4129CD	Drainage improvement in Northern New Territories—package B—consultants' fees and investigations	15,100 11,114	500 500	18
4130CD	Drainage improvement in Northern New Territories—package C—consultants' fees and investigations	15,400 12,010	1,000 1,000	312
4134CD	Drainage improvement in East Kowloon—package A	251,500 203,393	2,499 2,499	1,489
4136CD	Drainage improvement works in Sha Tin	82,200 78,585	200 1,000	797
4137CD	Drainage improvement for Ma Wat River at Kau Lung Hang	232,600 185,517	1,000 1,000	917
4140CD	Reconstruction and rehabilitation of Kai Tak Nullah from Po Kong Village Road to Tung Kwong Road—remaining works	1,602,000 465,283	161,000 161,000	139,847
4141CD	Drainage improvement works in Tai Po town area	92,200 90,501	1,200 1,200	678
4142CD	Drainage improvement in East Kowloon—package B phase 1	242,000 220,214	500 500	-
4145CD	Upgrading of stormwater drains in Sheung Shui and Fanling	92,200 61,939	2,000 2,870	2,377
4148CD	Drainage improvement works in Ping Kong, Kau Lung Hang, Yuen Leng, Nam Wa Po and Tai Hang areas	358,400 345,523	2,000 2,000	1,320
4150CD	Inter-Reservoirs Transfer Scheme—environmental impact assessment, investigation and design	31,500 23,888	1,495 1,495	122
4151CD	Drainage improvement works in Lung Yeuk Tau, Kwan Tei South and Leng Tsai, Fanling	134,600 132,334	500 500	49
4152CD	Drainage improvement works in upper Lam Tsuen River, She Shan River, upper Tai Po River, Ping Long and Kwun Hang	568,200 536,933	7,500 13,000	11,220

Capital Works Reserve Fund

Head 704 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure (Continued)</i>				
Civil Engineering— Drainage and erosion protection (Continued)				
4153CD	Drainage improvement works in Tai Po Tin and Ping Che of Ta Kwu Ling, and Man Uk Pin and Lin Ma Hang of Sha Tau Kok	169,600 168,630	927 927	6
4155CD	West Kowloon drainage improvement—Lai Chi Kok drainage tunnel	1,669,100 1,521,420	100,000 100,000	32,889
4156CD	Drainage improvement in Ki Lun Tsuen, Ma Tso Lung, Ying Pun, Shek Tsai Leng and Sha Ling in New Territories	221,700 204,949	2,200 2,200	815
4157CD	Improvement of Fuk Man Road nullah in Sai Kung	95,800 93,600	- 2,321	122
4160CD	Happy Valley underground stormwater storage scheme	1,065,800 407,305	150,000 250,000	243,777
4162CD	Reconstruction and rehabilitation of Kai Tak Nullah from Po Kong Village Road to Tung Kwong Road—stage 1	159,400 126,136	8,000 21,977	11,720
4164CD	Drainage improvement in Northern New Territories—construction of a box culvert underneath Castle Peak Road at San Tin	26,800 23,900	2,000 9,600	8,817
4169CD	Reconstruction and rehabilitation of Kai Tak Nullah from Tung Kwong Road to Prince Edward Road East—main works	1,244,300 118,632	172,507 172,507	108,127
Block allocation				
4100DX	Drainage works, studies and investigations for items in Category D of the Public Works Programme	- -	315,000 362,500	362,467
	Total	55,228,100 <u>39,185,804</u>	4,814,955 <u>5,956,588</u>	<u>5,078,055</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 705 — CIVIL ENGINEERING

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Economic</i>				
Air and Sea Communications — Port works				
5114AP	Providing sufficient water depth for Kwai Tsing Container Basin and its approach channel	488,200 157,973	140,000 140,000	108,094
<i>Community and External Affairs</i>				
Recreation, Culture and Amenities — Open Spaces				
5432RO	Aberdeen tourism project	288,100 203,690	48,457 48,457	44,483
5444RO	Lei Yue Mun Waterfront Enhancement Project — construction of a public landing facility	- -	1,590 1,590	-
Recreation, Culture and Amenities — Sports facilities				
5258RS	Development of a bathing beach at Lung Mei, Tai Po	208,200 5,819	70,000 70,000	-
<i>Environment</i>				
Environmental Protection — Refuse disposal				
5033DR	Development of Northeast New Territories landfill	1,841,000 620,752	17,144 17,144	17,054
5041DR	Development of West New Territories landfill	2,675,000 1,675,199	34,630 34,630	24,358
5042DR	Development of Southeast New Territories landfill	3,220,000 1,907,156	34,484 34,484	32,463
5070DR	Low-level radioactive waste storage facility	89,100 86,118	2,981 2,981	-
5154DR	Restoration of Shuen Wan landfill — works	389,300 205,893	4,145 4,145	-
5163DR	Northeast New Territories landfill extension	7,510,000 -	- -	-
5164DR	Southeast New Territories landfill extension	2,101,600 -	- -	-
5168DR	Refurbishment and modification of Island East Transfer Station	56,500 34,829	14,163 14,163	9,742
5169DR	Restoration of Northwest New Territories landfills and Gin Drinkers Bay landfill — aftercare work	144,300 116,746	6,910 7,470	7,407

Capital Works Reserve Fund

Head 705 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Environment (Continued)</i>				
Environmental Protection — Refuse disposal (Continued)				
5172DR	Organic waste treatment facilities phase 1	1,589,200 23,537	212,000 212,000	23,537
5174DR	Refurbishment and modification of Island West transfer station	99,700 26,796	53,448 53,448	-
5175DR	Refurbishment and modification of West Kowloon transfer station	105,400 77,254	71,850 71,850	54,890
5180DR	Development of waste electrical and electronic equipment treatment and recycling facility	548,600 -	56,300 56,300	-
5181DR	West New Territories landfill extension — consultants' fees and investigations	38,000 -	1,240 1,240	-
Environmental Protection — Sewerage and sewage treatment				
5233DS	Sludge treatment facilities	5,154,400 4,790,803	475,000 475,000	428,920
<i>Infrastructure</i>				
Civil Engineering — Drainage and erosion protection				
5168CD	Liantang/Heung Yuen Wai Boundary Control Point and associated works — regulation of Shenzhen River stage IV	595,100 78,595	107,235 107,235	60,146
Civil Engineering — Land development				
5480CL	Disposal of contaminated mud — management and capping of contaminated mud pit 4	570,100 482,130	1,272 1,272	1,269
5703CL	Development of EcoPark in Tuen Mun Area 38	319,100 308,797	- 494	378
5729CL	Disposal of contaminated sediment — dredging, management and capping of sediment disposal facility at Sha Chau	770,900 267,860	4,028 4,028	4,019
5737CL	Dredging, management and capping of contaminated sediment disposal facility to the south of The Brothers	617,700 250,899	116,600 116,600	79,594
5750CL	Study on long-term strategy for cavern development	40,400 30,779	16,211 16,212	16,211
5751CL	Planning and engineering study on Sunny Bay reclamation	- -	5,512 5,512	-

Capital Works Reserve Fund

Head 705 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure (Continued)</i>				
Civil Engineering— Land development (Continued)				
5762CL	Site formation and associated infrastructural works for development of columbarium, crematorium and related facilities at Sandy Ridge Cemetery— detailed design and site investigation	66,400 15,504	10,559 10,559	10,470
5768CL	Strategic studies for artificial islands in the central waters	-	20,000 20,000	-
5769CL	Pilot study on underground space development in selected strategic urban areas	-	8,000 8,000	-
Civil Engineering— Multi-purpose				
5044CG	Greening master plans for Kowloon West and Hong Kong Island— works for Mong Kok, Yau Ma Tei, Sheung Wan, Wan Chai and Causeway Bay	126,000 100,700	1,000 1,000	839
5045CG	District Cooling System at the Kai Tak development	3,145,900 2,381,607	488,924 488,924	488,790
5046CG	Greening master plans for Kowloon West, Kowloon East and Hong Kong Island— works for remaining urban areas	466,000 320,960	6,000 11,000	10,763
5047CG	Greening master plans for the New Territories South East and North West— priority greening works	350,000 8,737	10,959 10,959	8,737
Support— Boundary facilities (other than road works)				
5016GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works— village reprovisioning works	51,300 51,290	779 1,365	1,355
5017GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works— detailed design and ground investigation	265,800 221,796	7,000 7,240	7,239
5018GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works— reprovisioning of boundary patrol road and associated security facilities	393,500 233,645	86,199 86,199	86,018
5019GB	Liantang/Heung Yuen Wai Boundary Control Point and associated works— site formation and infrastructure works	16,253,200 2,111,875	2,344,143 2,344,143	1,514,155

Capital Works Reserve Fund

Head 705 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Block allocations				
5001BX	Landslip preventive measures	-	1,015,000	
		-	1,029,500	1,029,242
5101CX	Civil engineering works, studies and investigations for items in Category D of the Public Works Programme	-	255,000	
		-	255,000	245,699
5101DX	Environmental works, studies and investigations for items in Category D of the Public Works Programme	-	146,000	
		-	146,000	22,893
		50,578,000	5,894,763	
	Total	<u>16,797,739</u>	<u>5,916,144</u>	<u>4,338,765</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 706 — HIGHWAYS

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure</i>				
Transport—Footbridges/pedestrian tunnels				
6153TB	Enhancement of footbridges in Tsim Sha Tsui East	71,400 55,366	1,410 1,410	1,355
6156TB	Fortress Hill Pedestrian Link	23,800 21,725	299 299	-
6157TB	Centre Street escalator link (stage 1)	60,700 52,767	2,355 3,800	3,625
6159TB	Reconstruction of footbridge near Hsin Kuang Centre and extension of bus bays at Lung Cheung Road	83,800 50,756	16,083 16,083	4,854
6162TB	Extension of footbridge network in Tsuen Wan— Footbridge A along Tai Ho Road	169,000 164,511	7,001 7,001	2,361
6167TB	Provision of barrier-free access facilities at public footbridges, elevated walkways and subways— design works and phase 1 construction works	292,100 166,069	71,608 71,608	62,519
6173TB	Extension of the CITIC Tower Footbridge to the Legislative Council Complex at Tamar	74,300 30,946	25,500 25,500	23,569
Transport—Interchanges/bus termini				
6045TI	Transport terminus in Area 35, Tsuen Wan	20,900 -	20,007 20,007	-
6067TI	Public transport interchange at Hung Hom Bay Reclamation	47,400 -	- -	-
6076TI	Bus-bus interchanges on Tuen Mun Road	205,300 175,032	17,700 17,700	3,111
6078TI	Covered public transport terminus at the eastern part of the ex-North Point Estate site	43,700 -	- -	-
Transport—Railways				
6038TR	West Rail (phase 1)—essential public infrastructure works for Tuen Mun section	493,500 403,886	- 36,916	36,916
6051TR	Shatin to Central Link—design and site investigation	2,407,500 2,325,516	37,479 37,479	17,035
6052TR	Hong Kong section of Guangzhou–Shenzhen–Hong Kong Express Rail Link—design and site investigation	2,782,600 2,513,471	76,001 76,001	45,611

Capital Works Reserve Fund

Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure (Continued)</i>				
Transport—Railways (Continued)				
6053TR	Hong Kong section of Guangzhou–Shenzhen–Hong Kong Express Rail Link—construction of railway works	55,017,500 43,245,809	6,980,007 6,980,007	5,811,009
6055TR	West Island Line—essential public infrastructure works	103,600 64,324	7,541 7,541	2,375
6056TR	South Island Line (East)—essential public infrastructure works	927,000 784,263	93,000 93,000	57,527
6057TR	Hong Kong section of Guangzhou–Shenzhen–Hong Kong Express Rail Link—construction of non-railway works	11,800,000 7,529,812	1,627,942 1,627,942	1,301,699
6058TR	Shatin to Central Link—construction of railway works—protection works	541,600 408,284	44,079 78,370	77,412
6059TR	Shatin to Central Link—construction of railway works—protection works in Wan Chai Development phase 2	152,600 119,286	3,001 3,001	2,935
6060TR	Kwun Tong Line Extension—essential public infrastructure works	826,900 447,715	105,000 105,000	56,480
6061TR	Shatin to Central Link—construction of railway works—remaining works	65,433,300 16,672,652	7,688,945 8,258,945	8,195,894
6062TR	Shatin to Central Link—construction of non-railway works—remaining works	5,983,100 2,186,208	840,656 1,232,500	1,219,743
6063TR	Shatin to Central Link—construction of railway works—advance works	6,254,900 4,555,499	965,407 1,015,407	952,542
6064TR	Shatin to Central Link—construction of non-railway works—advance works	1,448,200 855,214	73,533 185,632	180,880
Transport—Roads				
6553TH	Castle Peak Road improvement between Sham Tseng and Ka Loon Tsuen, Tsuen Wan	1,232,300 1,012,054	530 530	44
6557TH	Central–Wan Chai Bypass and Island Eastern Corridor Link—consultant's fees and investigations	215,000 206,773	5,004 5,004	846
6561TH	Widening of Tolo Highway between Island House Interchange and Ma Liu Shui Interchange	2,507,200 864,692	2,987 2,987	-
6579TH	Central–Wan Chai Bypass and Island Eastern Corridor Link	36,038,900 14,575,494	4,189,000 4,189,000	3,887,869
6582TH	Central Kowloon Route—consultants' design fees and site investigations	192,300 145,038	22,140 22,140	9,823

Capital Works Reserve Fund

Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure (Continued)</i>				
Transport—Roads (Continued)				
6694TH	Route 8 between Cheung Sha Wan and Sha Tin	6,759,700 6,095,883	10,000 10,000	1,783
6711TH	Route 8 between Tsing Yi and Cheung Sha Wan— remaining works	8,068,200 7,735,233	51,813 51,813	7,961
6718TH	Improvement to Tung Chung Road between Lung Tseng Tau and Cheung Sha	865,100 848,590	7,738 7,738	115
6720TH	Widening of Tolo Highway/Fanling Highway between Island House Interchange and Fanling— stage 2	4,320,000 600,267	403,575 403,575	297,253
6721TH	Widening of Yuen Long Highway between Lam Tei and Shap Pat Heung Interchange	931,000 923,622	14,300 14,300	14,300
6736TH	Deep Bay Link	4,594,600 3,441,087	5,363 10,196	9,817
6738TH	Route 10—North Lantau to Yuen Long Highway— detailed design of the southern section	454,500 169,159	500 500	-
6746TH	Reconstruction and improvement of Tuen Mun Road	6,804,300 6,271,682	738,000 1,063,000	1,062,574
6751TH	Widening of Tolo Highway/Fanling Highway between Island House Interchange and Fanling— detailed design and ground investigation	71,900 54,187	4,136 4,136	1,743
6757TH	Route 8 between Tsing Yi and Cheung Sha Wan —Ngong Shuen Chau Viaduct and the associated works	3,650,000 1,963,300	1,530 1,530	977
6759TH	Shenzhen Western Corridor	3,188,000 2,626,235	1,000 21,500	21,048
6777TH	Improvements to San Tin Interchange	486,300 432,452	30,642 30,642	19,300
6792TH	Reconstruction and improvement of Tuen Mun Road—detailed design and associated site investigations	71,600 58,687	1,001 1,001	-
6798TH	Improvement to Pok Oi Interchange	264,800 114,402	69,000 76,000	75,740
6805TH	Retrofitting of noise barriers on Fanling Highway (MTR Fanling Station to Wo Hing Road)	247,100 229,235	9,540 17,640	17,509
6807TH	Retrofitting of noise barriers on Fanling Highway (Po Shek Wu Road to MTR Fanling Station)	506,900 374,599	7,420 12,520	11,401
6810TH	Retrofitting of noise barriers on Tuen Mun Road (Town Centre Section)	826,500 -	42,400 42,400	-

Capital Works Reserve Fund

Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure (Continued)</i>				
Transport—Roads (Continued)				
6819TH	Traffic improvements to Tuen Mun Road Town Centre section	1,967,900 1,833,989	204,883 248,100	247,320
6829TH	Improvement and extension of Kam Pok Road	148,600 124,951	12,644 12,644	1,783
6836TH	Improvement to Sham Tseng Interchange	99,600 76,064	1,360 5,400	3,820
6839TH	Hong Kong–Zhuhai–Macao Bridge Hong Kong boundary crossing facilities – detailed design and site investigation	621,900 433,188	45,574 62,630	51,263
6843TH	Widening of Tolo Highway between Island House Interchange and Tai Hang	4,486,900 3,971,761	284,887 284,887	282,678
6844TH	Hong Kong–Zhuhai–Macao Bridge Hong Kong Link Road	25,047,200 10,822,045	5,162,930 5,162,930	4,593,648
6845TH	Hong Kong–Zhuhai–Macao Bridge Hong Kong boundary crossing facilities – reclamation and superstructures	30,433,900 6,620,534	3,394,545 3,394,545	3,377,962
6846TH	Tuen Mun–Chek Lap Kok Link – detailed design, site investigation and advance works	1,909,600 1,156,794	217,345 432,738	409,658
6848TH	Retrofitting of noise barriers on Tai Po Tai Wo Road near Po Nga Court	96,600 93,152	16,960 22,654	22,524
6855TH	Road improvement works for West Kowloon reclamation development (Phase 1)	845,800 -	75,800 75,800	-
6857TH	Tuen Mun–Chek Lap Kok Link – construction works	44,798,400 5,853,402	3,405,078 4,531,000	4,529,081
Transport—Traffic control				
6025TC	Replacement of conventional traffic signals with light emitting diode (LED) traffic signals in Hong Kong	140,300 67,092	1,166 1,166	1,151
6026TC	Implementation of the closed circuit television system for existing strategic roads	32,400 20,464	1,173 1,173	-
6028TC	Speed Map Panels in the New Territories	70,900 51,539	- 2,500	2,431

Capital Works Reserve Fund

Head 706 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Block allocations				
6100TX	Highway works, studies and investigations for items in Category D of the Public Works Programme	-	660,000	674,406
6101TX	Universal Accessibility Programme	-	567,696	491,778
		348,260,900	38,374,214	
	Total	162,696,757	41,370,164	38,189,058

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 707 — NEW TOWNS AND URBAN AREA DEVELOPMENT

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
HONG KONG ISLAND AND ISLANDS DEVELOPMENT				
<i>Community and External Affairs</i>				
Recreation, Culture and Amenities — Open spaces				
7435RO	Improvement works at Tai O, phase 1	151,000 146,802	1,002 2,308	2,307
7448RO	Improvement works at Mui Wo, phase 1	193,100 11,881	45,050 45,050	11,881
<i>Economic</i>				
Air and Sea Communications — Airport				
7067GI	Development of Government Helipad at the Hong Kong Convention and Exhibition Centre	59,100 50,162	3,180 3,180	2,940
<i>Infrastructure</i>				
Civil Engineering — Land development				
7343CL	Central Reclamation phase 3 — engineering works	5,761,500 5,507,952	62,650 296,780	272,342
7487CL	Tung Chung development phase 3A, reclamation for Areas 51, 52 (part) and 53 to 56	712,700 487,443	10,600 10,600	6,583
7671CL	Central Reclamation phase 3 — consultants' fees and site investigation	43,700 42,800	530 530	-
7677CL	Wan Chai development phase 2, engineering works	4,642,700 2,605,300	325,420 382,000	380,935
7696CL	Wan Chai development phase 2 — engineering works: consultants' fees and site investigation	111,100 83,527	2,014 2,014	930
7706CL	Improvement to existing roads and drains in Cheung Chau old town, stage 2	98,600 98,541	310 310	25
7712CL	Planning and engineering study on the remaining development in Tung Chung	44,000 31,609	18,000 18,000	13,381
7728CL	Preservation of Queen's Pier	50,000 36,742	3,816 3,816	3,108

Capital Works Reserve Fund

Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
HONG KONG ISLAND AND ISLANDS DEVELOPMENT (Continued)				
<i>Infrastructure (Continued)</i>				
Transport—Ferry piers				
7049TF	Construction of additional floors at Central Piers Nos. 4, 5 and 6	- -	20,000 20,000	-
KOWLOON DEVELOPMENT				
<i>Infrastructure</i>				
Civil Engineering—Drainage and erosion protection				
7167CD	Kai Tak development—reconstruction and upgrading of Kai Tak Nullah	2,488,200 491,695	240,197 320,000	319,949
Civil Engineering—Land development				
7694CL	South East Kowloon development at Kai Tak Airport—consultants' fees and site investigation	115,900 90,351	5,936 5,936	3,923
7719CL	Kai Tak development—engineering review	87,500 76,441	272 272	272
7724CL	Kai Tak development—investigation and detailed design for advance infrastructure works for developments at the southern part of the former runway	38,000 25,423	9,116 12,782	12,730
7731CL	Infrastructure works for housing sites adjacent to Lung Ping Road at Tai Wo Ping, Shek Kip Mei	781,400 237,060	150,207 197,000	196,971
7736CL	Site formation for Kai Tak cruise terminal development	2,303,900 1,204,254	32,000 50,000	48,595
7738CL	Kai Tak development—detailed design and site investigation for Kai Tak approach channel and Kwun Tong typhoon shelter improvement works	50,000 30,332	7,473 7,473	4,877
7739CL	Kai Tak development—stage 1 infrastructure works at north apron area of Kai Tak Airport	566,500 492,524	8,000 21,000	20,565
7740CL	Kai Tak development—detailed design and site investigation for remaining infrastructure works for developments at the former runway	32,000 10,535	5,512 5,512	1,395
7741CL	Kai Tak development—stage 1 advance infrastructure works for developments at the southern part of the former runway	539,600 529,352	213 213	121

Capital Works Reserve Fund

Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
KOWLOON DEVELOPMENT (Continued)				
<i>Infrastructure (Continued)</i>				
Civil Engineering—Land development (Continued)				
7745CL	Kai Tak development—Kai Tak approach channel and Kwun Tong typhoon shelter improvement works (Phase 1)	717,700 372,118	84,800 129,200	129,176
7746CL	Kai Tak development—stage 2 infrastructure at north apron area of Kai Tak Airport	355,800 255,361	47,367 66,000	65,809
7749CL	Kai Tak development—reprovisioning of radar on top of the cruise terminal building	88,400 87,737	2,232 2,232	140
7753CL	Infrastructure works for West Kowloon Cultural District, phase 1—design and site investigation	478,000 20,209	37,500 37,500	17,570
7761CL	Kai Tak development—stages 3A and 4 infrastructure at north apron area of Kai Tak Airport	2,255,300 495,972	350,000 350,000	294,156
7773CL	Integrated basement for West Kowloon Cultural District—design, site investigation and advance works	- -	179,800 179,800	-
Transport—Footbridges/pedestrian tunnels				
7181TB	Kwun Tong Town Centre redevelopment—provision of grade-separated pedestrian linkages (Yuet Wah Street pedestrian linkage)	95,000 51,397	29,726 29,726	26,329
Transport—Roads				
7841TH	Trunk Road T2—investigation and design	133,600 66,594	32,450 37,650	37,537
<i>Miscellaneous</i>				
Government Offices—Intra-governmental services				
7111KA	Government, institution or community facilities in the Kwun Tong Town Centre redevelopment—additional medical and health facilities	105,000 73,440	94,328 94,328	73,440

Capital Works Reserve Fund

Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
NEW TERRITORIES EAST DEVELOPMENT				
<i>Community and External Affairs</i>				
Recreation, Culture and Amenities—Sports facilities				
7270RS	Cycle tracks and associated facilities along seafront at Town Centre South, Tseung Kwan O	107,100 85,165	2,650 6,519	6,516
<i>Infrastructure</i>				
Civil Engineering—Land development				
7177CL	Sha Tin New Town, remaining engineering works	534,600 511,716	600 600	350
7394CL	Sha Tin New Town—stage II : servicing and extension of Pai Tau Village in Area 6A	11,200 1,787	- 680	583
7458CL	Sha Tin New Town, stage 2—construction of Road T3	2,120,200 2,081,246	20,541 28,241	28,241
7685CL	Site formation of Areas 34 and 52 in Shui Chuen O and Area 56A in Kau To, Sha Tin	452,300 236,638	5,000 5,000	4,874
7715CL	Tseung Kwan O further development—infrastructure works at Town Centre South and Tiu Keng Leng, Tseung Kwan O	546,700 458,260	7,801 27,395	27,395
7717CL	Tseung Kwan O further development—site formation and infrastructure works at Pak Shing Kok	250,000 193,477	4,060 7,480	7,478
7718CL	Ma On Shan development—roads, drainage and sewerage works at Whitehead and Lok Wo Sha phase 1	219,700 151,645	604 604	591
7743CL	Tseung Kwan O further development—infrastructure works for Tseung Kwan O stage I landfill site (phase I)	168,900 154,820	106 1,000	999
7756CL	Ma On Shan development—roads, drainage and sewerage works at Whitehead and Lok Wo Sha, phase 2	252,800 -	3,021 3,021	-
7774CL	Development of Anderson Road Quarry site—detailed design and site investigations	187,200 27,019	27,024 27,024	27,019
Transport—Footbridges/pedestrian tunnels				
7160TB	Footbridge across Po Yap Road linking Tseung Kwan O Area 55 and Area 65	80,500 11,499	8,500 11,500	11,499

Capital Works Reserve Fund

Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
NEW TERRITORIES EAST DEVELOPMENT (Continued)				
<i>Infrastructure (Continued)</i>				
Transport—Roads				
7826TH	Cross Bay Link, Tseung Kwan O—investigation and preliminary design	59,100 33,077	742 878	878
7827TH	Tseung Kwan O—Lam Tin Tunnel—investigation and preliminary design	198,900 147,639	899 997	997
7862TH	Tseung Kwan O—Lam Tin Tunnel—detailed design and site investigation	196,000 88,637	39,804 79,747	79,743
7865TH	Cross Bay Link, Tseung Kwan O—detailed design and site investigation	68,300 3,751	3,600 3,752	3,751
NEW TERRITORIES NORTH AND WEST DEVELOPMENT				
<i>Community and External Affairs</i>				
Recreation, Culture and Amenities—Sports facilities				
7271RS	Cycle tracks connecting North West New Territories with North East New Territories—Sheung Shui to Ma On Shan section	230,300 224,432	12,202 31,702	28,440
7276RS	Cycle track between Tsuen Wan and Tuen Mun—detailed design and site investigation (advance and stage 1 works)	28,200 3,999	2,500 2,500	1,518
7279RS	Cycle tracks connecting North West New Territories with North East New Territories—Tuen Mun to Sheung Shui section (stage 1)	295,400 98,675	55,000 74,000	73,398
7284RS	Signature Project Scheme (Kwai Tsing District)—enhancement of community healthcare	7,700 -	4,045 4,045	-
<i>Infrastructure</i>				
Civil Engineering—Drainage and erosion protection				
7053CD	River training works for the Upper River Indus	756,300 752,077	225 225	-
7070CD	Yuen Long bypass floodway	517,000 511,934	146 146	35
7100CD	Main drainage channel for Ngau Tam Mei phase 1—Yau Mei San Tsuen to Tai Sang Wai section	442,500 315,647	1,201 1,201	634

Capital Works Reserve Fund

Head 707 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
NEW TERRITORIES NORTH AND WEST DEVELOPMENT (Continued)				
<i>Infrastructure (Continued)</i>				
Civil Engineering—Land development				
7092CL	Tai Po development, package 4	648,000 647,336	380 650	577
7686CL	Consultants' fees and site investigation for site formation, roads and drains in Area 54, Tuen Mun—phase 2	25,900 12,745	3,500 3,700	2,306
7695CL	Remaining engineering infrastructure works for Pak Shek Kok development, stage 1	575,000 574,165	2,000 2,600	2,535
7705CL	Hang Hau Tsuen Channel at Lau Fau Shan	91,200 88,089	2,201 2,201	1,732
7710CL	Hung Shui Kiu development, stage 2—widening of Tin Ha Road and Tan Kwai Tsuen Road	106,000 100,097	30,700 35,363	34,989
7720CL	Engineering infrastructure works for Pak Shek Kok development, stage 2C—Road L5 and adjoining parking and loading/unloading areas	46,500 33,343	- 4	3
7721CL	Kau Hui development—engineering works in Area 16, Yuen Long, phase 2—extension of Road L3	33,400 31,882	100 100	85
7723CL	Engineering infrastructure works for Pak Shek Kok development, stage 2D—Road L3 and Road L7	306,900 305,454	4,500 5,050	4,637
7726CL	Review studies on North East New Territories new development areas—consultants' fees and site investigation	54,200 52,735	3,880 3,880	3,786
7727CL	Engineering infrastructure works for Pak Shek Kok development, stage 2B—extension of Yau King Lane	56,900 46,038	100 100	11
7733CL	Review studies on Hung Shui Kiu new development area—consultants' fees and site investigation	70,400 26,959	9,731 9,731	9,731
7735CL	Planning and engineering study on development of Lok Ma Chau Loop—consultants' fees and site investigation	33,700 29,767	2,856 2,856	1,798
7744CL	Formation, roads and drains in Area 54, Tuen Mun—phase 2 stage 1 works	325,200 224,168	61,944 65,944	65,712
7752CL	Planning and engineering study for housing sites in Yuen Long south—consultants' fees and site investigation	49,500 15,725	20,161 20,161	10,042

Capital Works Reserve Fund

Head 707 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
NEW TERRITORIES NORTH AND WEST DEVELOPMENT (Continued)				
<i>Infrastructure (Continued)</i>				
Civil Engineering—Land development (Continued)				
7755CL	Formation, roads and drains in Area 54, Tuen Mun, phase 2 stage 2 works	178,900 102,352	63,802 67,802	67,591
7770CL	Planning, engineering and architectural study for topside development at Hong Kong boundary crossing facilities island of Hong Kong–Zhuhai–Macao Bridge	63,400 1,484	6,360 6,360	1,484
7772CL	Advance site formation and engineering infrastructure works at Kwu Tung North new development area and Fanling North new development area—detailed design and site investigation	340,800 5,504	30,100 30,100	5,504
Civil Engineering—Multi-purpose				
7027CG	Yuen Long south extension—road works in Areas 13 and 14	385,500 331,078	100 100	82
Transport—Roads				
7052TH	Route 9—section between Shek Wai Kok and Chai Wan Kok	1,098,500 750,710	306 936	934
7073TH	Improvement to Kwan Mun Hau Street (Yeung Uk Road to Castle Peak Road), phase 1	111,210 110,016	100 100	100
7324TH	Widening of Yeung Uk Road between Tai Ho Road and Ma Tau Pa Road	163,300 115,613	400 4,400	1,527
7811TH	Ping Ha Road improvement—remaining works (Ha Tsuen section)	137,000 109,956	- 70	32
7824TH	Ping Ha Road improvement—remaining works (Ha Tsuen section between Tin Wah Road and Sha Chau Lei)	235,800 234,482	100 100	81
7842TH	Tsuen Wan Bypass, widening of Tsuen Wan Road between Tsuen Tsing Interchange and Kwai Tsing Interchange and associated junction improvement works—detailed design	46,900 15,684	112 112	-

Capital Works Reserve Fund

Head 707 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Block allocations			
7014CX Rural Public Works Programme	-	130,000	129,951
	-	130,000	
7016CX District Minor Works Programme	-	340,000	337,613
	-	340,000	
7017CX Signature Project Scheme	-	66,300	28,029
	-	66,300	
7100CX New towns and urban area works, studies and investigations for items in Category D of the Public Works Programme	-	150,000	128,970
	-	150,000	
	36,014,310	2,939,705	
Total	23,772,076	3,598,189	3,092,768

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 708 — CAPITAL SUBVENTIONS AND MAJOR SYSTEMS AND EQUIPMENT

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>CAPITAL SUBVENTIONS</i>				
Education Subventions				
<i>Primary</i>				
8008EA	Primary school at Jockey Club Road, Sheung Shui	90,700 80,914	- 630	627
8023EA	Reprovisioning of The Church of Christ in China Kei Tsz Primary School at Tsz Wan Shan Road, Wong Tai Sin	92,700 90,942	5,856 6,948	6,948
8029EA	Redevelopment of Sheng Kung Hui St. James' Primary School at Kennedy Road, Wan Chai	200,800 158,020	7,927 7,927	6,607
8030EA	Redevelopment of Diocesan Girls' Junior School at Jordan Road, Kowloon	163,000 123,477	7,543 7,543	919
<i>Secondary</i>				
8038EB	Extension to De La Salle Secondary School, New Territories	26,150 25,521	- 407	-
8089EB	Redevelopment of Diocesan Girls' School at Jordan Road, Kowloon	208,600 153,171	8,716 8,716	1,377
8090EB	Redevelopment of St Francis' Canossian College at Kennedy Road, Wan Chai	318,700 174,251	19,160 40,722	40,001
8091EB	Alteration and conversion to St. Paul's Co-educational College at MacDonnell Road, Central	150,600 129,892	13,430 13,430	10,797
8092EB	Redevelopment of Tung Wah Group of Hospitals Wong Fut Nam College at Oxford Road, Kowloon	323,700 68,013	45,486 61,845	61,844
8093EB	Construction of an Annex to Baptist Lui Ming Choi Secondary School, Shatin, New Territories	148,800 -	- -	-
8094EB	Redevelopment of Ying Wa Girls' School at Robinson Road, Hong Kong	653,400 43,286	36,500 43,286	43,286
<i>Miscellaneous Education Subventions</i>				
8023EC	Repairs to slopes of aided schools served with Dangerous Hillside Orders	817,800 342,260	6,753 12,000	11,775
8028EC	Pre-construction works for schools in the final phase of the School Improvement Programme	1,045,400 504,622	- 60	43
8030EC	Construction works for schools in the final phase of the School Improvement Programme (batch 7)	144,000 121,001	- 30	23

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>CAPITAL SUBVENTIONS (Continued)</i>				
<i>Education Subventions (Continued)</i>				
<i>Miscellaneous Education Subventions (Continued)</i>				
8032EC	Construction works for schools in the final phase of the School Improvement Programme (first batch)	1,758,400 1,450,538	- 300	266
8033EC	Construction works for schools in the final phase of the School Improvement Programme (second batch)	1,207,000 1,030,780	- 2,200	175
8034EC	Construction works for schools in the final phase of the School Improvement Programme (batch 3A)	1,742,700 1,424,503	- 800	239
8035EC	Construction works for schools in the final phase of the School Improvement Programme (batch 3B)	652,300 521,038	- 7,730	7,188
8038EC	A direct subsidy scheme school (secondary-cum-primary) at Harmony Road, Siu Sai Wan	126,400 117,644	- 1,271	1,270
8040EC	Construction works for schools in the final phase of the School Improvement Programme (batch 4A)	615,500 549,507	- 100	85
8041EC	Construction works for schools in the final phase of the School Improvement Programme (batch 4B)	840,300 697,777	- 8,110	7,644
8051EC	Construction works for schools in the final phase of the School Improvement Programme (batch 5A)	259,100 236,539	- 50	45
8052EC	Construction works for schools in the final phase of the School Improvement Programme (batch 5B)	282,000 232,055	- 160	159
8053EC	Construction works for schools in the final phase of the School Improvement Programme (batch 6)	100,100 83,091	- 20	14
8011EE	Redevelopment of Kowloon Junior School at Perth Street, Homantin, Kowloon	187,400 115,943	7,656 7,656	7,461
Technical Education and Industrial Training				
8020EM	Development of the Vocational Training Council International Culinary College	657,500 72,050	89,680 89,680	65,000
Universities				
<i>The Chinese University of Hong Kong</i>				
8019EF	Minor projects, phase II	17,292 17,292	- -	-
8044EF	Stabilization of slopes within the university campus, phase 11	120,900 95,900	- -	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
<i>CAPITAL SUBVENTIONS (Continued)</i>				
<i>Education Subventions (Continued)</i>				
<i>Universities (Continued)</i>				
<i>The Chinese University of Hong Kong (Continued)</i>				
8047EF	Stabilisation of slopes within the university campus, phase 13	75,500 75,500	4,900 4,900	4,900
8050EF	Extension to the existing University Library at Central Campus	251,700 251,672	572 572	572
8052EF	Centralised general research laboratory complex (block 1) in Area 39	455,800 420,000	4,000 4,000	4,000
8053EF	1 500-place student hostel	466,400 431,371	7,371 7,371	7,371
8054EF	Two integrated teaching buildings	741,800 643,037	13,037 13,037	13,037
<i>The University of Hong Kong</i>				
8008EG	Main Estate redevelopment, phase II	128,354 125,320	- -	(3,034)
8012EG	Main Estate redevelopment, phase III	147,783 146,203	- -	(1,580)
8025EG	Student hostels, phase II	35,080 33,971	- -	(1,109)
8029EG	Main Estate redevelopment, phase IV	295,075 289,626	- -	(3,449)
8052EG	Human Research Institute, phase 1	188,500 151,888	- -	(6,859)
8053EG	1 800-place student residences at Lung Wah Street, Kennedy Town	643,600 596,000	20,000 20,000	15,000
8054EG	Centennial Campus, phase 1	1,099,800 1,066,500	23,260 23,260	23,260
8055EG	Centennial Campus, phase 2	937,400 908,500	21,740 21,740	21,740

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>CAPITAL SUBVENTIONS (Continued)</i>				
<i>Education Subventions (Continued)</i>				
<i>Universities (Continued)</i>				
<i>Hong Kong Baptist University</i>				
8019EH	School of Communication-cum-School of Creative/Visual Arts Building	237,100 232,100	- -	(5,000)
8020EH	Baptist University Road campus development	945,100 761,000	24,000 24,000	24,000
<i>City University of Hong Kong</i>				
8005EJ	Joint sports facilities at Renfrew Road	77,850 77,850	- -	-
8011EJ	Senior Staff Quarters at Cornwall Street	312,671 13,490	- -	-
8023EJ	Student hostel, phase 4 (700 places)	182,000 179,485	1,000 1,000	-
8024EJ	Academic and administration building	888,500 752,000	10,000 10,000	10,000
<i>The Hong Kong Polytechnic University</i>				
8010EK	Library extension	37,271 28,171	- -	(419)
8026EK	Phase 8 development	1,337,400 1,212,200	80,000 80,000	80,000
8027EK	Innovation Tower	621,500 600,000	40,000 40,000	40,000
8028EK	Student hostel, phase 3	522,100 451,342	16,342 16,342	16,342
<i>The Hong Kong University of Science and Technology</i>				
8010EL	New academic building	668,500 524,182	16,182 16,182	16,182
8011EL	Extension to the existing Academic Building	116,100 115,398	- -	(702)
8012EL	Institute for Advanced Study	187,200 125,413	7,413 7,413	7,413

Capital Works Reserve Fund

Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
CAPITAL SUBVENTIONS (Continued)				
Education Subventions (Continued)				
Universities (Continued)				
The Hong Kong University of Science and Technology (Continued)				
8013EL	701-place student residences	201,300 200,002	7,565 7,565	7,565
8014EL	Research and Academic Building	360,200 320,000	160,000 160,000	160,000
8015EL	Tseung Kwan O Joint Student Hostel	198,300 50,000	106,364 106,364	-
Medical Subventions				
8008MA	Redevelopment of Caritas Medical Centre, phase 2	1,719,600 1,436,470	200,000 200,000	139,966
8009MA	Redevelopment of Caritas Medical Centre, phase 2 — preparatory works	57,400 56,194	214 214	182
8014MD	Redevelopment of Kwong Wah Hospital— preparatory works	552,700 162,950	49,000 139,995	139,995
8005ME	Redevelopment and expansion of Pok Oi Hospital	1,666,100 1,392,626	12,000 12,000	9,999
8005MF	Redevelopment of Yan Chai Hospital	590,500 471,753	197,000 228,000	222,906
8006MF	Redevelopment of Yan Chai Hospital— preparatory works	20,700 13,994	1,505 1,505	296
8005MJ	Expansion of United Christian Hospital— preparatory works	352,300 213,376	100,000 138,490	138,413
8048MM	Redevelopment of staff quarters for the establishment of a rehabilitation block at Tuen Mun Hospital	1,031,400 988,897	2,120 2,120	2,000
8051MM	Prince of Wales Hospital—extension block	2,170,700 1,950,105	10,000 10,000	1,578
8063MM	North Lantau Hospital, phase 1	2,482,000 1,879,721	40,000 57,000	50,615
8066MM	Provision of a general out-patient clinic, an integrated community mental health support services centre and a long stay care home in Tin Shui Wai Area 109	430,200 289,321	1,000 1,000	(386)
8069MM	Relocation of Siu Lam Hospital to Block B of Castle Peak Hospital	320,300 232,728	2,500 2,500	2,229

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>CAPITAL SUBVENTIONS (Continued)</i>				
<i>Medical Subventions (Continued)</i>				
8071MM	Reprovisioning of Yaumatei Specialist Clinic at Queen Elizabeth Hospital	1,891,600 315,538	225,200 225,200	187,840
8073MM	Tin Shui Wai Hospital	3,910,900 1,060,868	550,000 550,000	481,775
8076MM	Establishment of the Centre of Excellence in Paediatrics	12,985,500 1,387,706	843,500 843,500	790,130
8078MM	Ward renovation in Kwai Chung Hospital	45,100 38,880	18,000 25,880	25,880
8084MM	Redevelopment of Queen Mary Hospital, phase 1 – preparatory works	1,592,800 130,001	148,400 150,000	130,001
8003MQ	Refurbishment of Hong Kong Buddhist Hospital	- -	10,600 10,600	-
8003MR	Expansion of Tseung Kwan O Hospital	1,944,900 1,455,510	30,000 30,000	25,460
<i>Subventions – Miscellaneous</i>				
8004QG	Enhancement Plan for the Consumer Council Resource Centre Building	5,832 982	2,955 2,955	-
8005QG	Consumer Council – office renovation	- -	6,340 6,340	-
8006QG	Consumer Council Renovation – pre-construction work	1,940 1,940	- 1,940	1,940
8007QJ	Conversion of the Bethanie into the second campus for The Hong Kong Academy for Performing Arts	74,200 73,403	797 797	-
8015QJ	Redevelopment of the Hong Kong Sports Institute	1,707,500 1,593,466	191,249 191,249	87,925
8017QJ	Redevelopment of the Hong Kong Sports Institute – preparatory works	52,900 44,990	1,110 12,910	11,800
8022QJ	Relocation and expansion of Hong Kong Maritime Museum – consultancy studies	14,468 14,468	- 963	963
8023QJ	Re-roofing for Administration Block of The Hong Kong Academy for Performing Arts	5,650 3,810	- 24	24
8026QJ	Renovation of Control Rooms for TV Studio of the Hong Kong Academy for Performing Arts	3,038 2,707	333 333	148
8028QJ	Expansion and improvement of Wanchai campus of the Hong Kong Academy for Performing Arts	444,800 38,206	166,100 166,100	34,913

Capital Works Reserve Fund

Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
<i>CAPITAL SUBVENTIONS (Continued)</i>				
<i>Subventions—Miscellaneous (Continued)</i>				
8032QJ	Relocation and expansion of Hong Kong Maritime Museum	99,310 91,978	11,000 18,249	18,221
8037QJ	Youth Hostel Scheme—pre-construction studies by the Tung Wah Group of Hospitals (Site at IL No. 338)	2,100 1,000	- 2,100	1,000
8038QJ	Youth Hostel Scheme—pre-construction studies by The Hong Kong Federation of Youth Groups (Lot 1944 in DD 6)	580 561	550 580	561
8039QJ	Youth Hostel Scheme—pre-construction studies by The Hong Kong Association of Youth Development (at site KIL 6223)	2,100 -	2,000 2,000	-
8001QR	West Island Line—funding support	12,252,000 11,974,000	- -	(278,000)
8003QR	Hong Kong–Zhuhai–Macao Bridge—funding support for Main Bridge	9,046,500 6,737,219	1,518,164 1,518,164	979,364
8001QW	Revitalisation Scheme—Conversion of Old Tai O Police Station into Tai O Heritage Hotel	66,700 65,940	1,547 1,547	262
8002QW	Revitalisation Scheme—Revitalisation of the Former Lai Chi Kok Hospital into Jao Tsung-I Academy/The Hong Kong Cultural Heritage	258,500 234,833	5,000 5,000	1,499
8003QW	Revitalisation Scheme—Conversion of Fong Yuen Study Hall into a tourism and Chinese cultural centre cum Ma Wan residents museum	10,710 10,064	- 600	390
8004QW	Revitalisation Scheme—Revitalisation of Lui Seng Chun as the Hong Kong Baptist University Chinese Medicine and Healthcare Centre	27,200 26,168	848 947	947
8007QW	Revitalisation Scheme—Revitalisation of Mei Ho House as City Hostel	209,500 163,146	3,258 3,258	1,069
8010QW	Revitalisation Scheme—Revitalisation of the Former Lai Chi Kok Hospital into Jao Tsung-I Academy/The Hong Kong Cultural Heritage—pre-contract consultancy and minor investigation	11,810 9,167	100 100	-
8012QW	Revitalisation Scheme—Revitalisation of the Stone Houses into Stone Houses Family Garden	43,000 29,725	5,000 10,000	7,403
8016QW	Revitalisation Scheme—Revitalisation of the Blue House Cluster into Viva Blue House	75,400 23,617	24,600 24,600	16,674
8017QW	Revitalisation Scheme—Revitalisation of Old Tai Po Police Station into a Green Hub	54,900 41,375	13,356 30,535	27,833

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>CAPITAL SUBVENTIONS (Continued)</i>				
<i>Subventions—Miscellaneous (Continued)</i>				
8021QW	Revitalisation Scheme—Revitalisation of the Bridges Street Market into Hong Kong News-Expo—pre-contract consultancy and minor investigation works	5,300 635	2,926 2,926	635
8022QW	Revitalisation Scheme—Revitalisation of the Former Fanling Magistracy into The Hong Kong Federation of Youth Groups Institute of Leadership Development—pre-contract consultancy and minor investigation works	8,900 2,592	2,838 2,838	2,592
8023QW	Revitalisation Scheme—Revitalisation of the Haw Par Mansion into Haw Par Music Farm—pre-contract consultancy and minor investigation works	11,840 2,338	1,294 3,904	2,338
<i>MAJOR SYSTEMS AND EQUIPMENT</i>				
<i>Agriculture, Fisheries and Conservation Department</i>				
8001XB	Replacement of low voltage switchboard cubicles at Cheung Sha Wan Wholesale Food Market	8,120 -	- -	-
8002XB	Replacement of central chiller plant and air handling units for office at Cheung Sha Wan Wholesale Food Market	3,480 -	- -	-
8003XB	Replacement of defective condenser water pipe system for cold room equipment at Phase One of Western Wholesale Food Market	4,640 -	- -	-
8004XB	Replacement of water cooled liquid chiller for region A air-conditioning system at Hong Kong Wetland Park	2,049 -	- -	-
<i>Architectural Services Department</i>				
8013XC	Replacement of terminals and software of the QUEST	6,640 6,586	39 39	-
8018XC	Replacement of private automatic branch exchange system for offices of 18 user departments in the Queensway Government Offices	9,953 3,495	225 225	-
<i>Census and Statistics Department</i>				
8030XG	Replacement of computer room air-conditioning units and associated accessories at plant room on 13/F, Wanchai Tower	3,016 679	679 679	679

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Civil Aid Service				
8001XH	Replacement of the analogue radio communications system with a new digital system	7,770 518	5,600 5,600	218
Civil Aviation Department				
8024XJ	Study and trial of satellite-based communications, navigation and surveillance/air traffic management (CNS/ATM) systems	233,800 201,498	10,534 10,534	7,730
8032XJ	Replacement of air traffic control system	1,565,000 533,933	182,783 182,783	47,996
Correctional Services Department				
8014XL	Replacement of closed circuit television system in Lai Chi Kok Reception Centre	9,940 5,290	3,382 3,382	418
8015XL	Replacement of closed circuit television system in Pik Uk Correctional Institution	8,166 1,288	1,875 1,875	-
8017XL	Upgrading of visit monitoring system in Lai Chi Kok Reception Centre	3,219 2,015	630 630	-
8019XL	Replacement of radio communications system	101,150 36,835	3,000 6,600	4,516
8020XL	Installation of closed circuit television system in Tai Lam Correctional Institution	6,000 2,429	2,002 2,002	64
8021XL	Replacement of closed circuit television system in Shek Pik Prison	7,328 -	4,746 4,746	-
8024XL	Installation of Amplitude Modulation (AM) receivers in Lo Wu Correctional Institution	5,350 353	2,100 2,100	303
8025XL	Upgrading and replacing the recording and server system of the closed circuit television system in Siu Lam Psychiatric Centre	3,120 136	2,340 2,340	136
8027XL	Replacement of electric locks security system in Stanley Prison	7,700 195	195 195	195
8028XL	Installation of electric locks security system in Tai Lam Centre for Women	25,000 1,875	1,875 1,875	1,875
8029XL	Replacement and enhancement of the close circuit television systems for Stanley Prison	162,680 4,697	5,925 5,925	4,697
8030XL	Upgrading the digital video recorder system of the closed circuit television system in Lo Wu Correctional Institution	4,428 -	- -	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Correctional Services Department (Continued)				
8031XL	Upgrading and replacement of closed circuit television system in Block E of Lai Chi Kok Reception Centre	2,640 -	- -	-
8032XL	Replacement of public address system in Stanley Prison	3,572 -	- -	-
Customs and Excise Department				
8024XM	Replacement of radio communications system	86,640 68,780	13,033 13,033	450
8028XM	Replacement of integrated radio system for the Customs Drug Investigation Bureau	52,000 14,916	- 6,470	2,193
8030XM	Replacement of one thermal night vision system for Customs Patrol Launch CE8	2,998 2,266	549 549	-
8031XM	Replacement of one thermal night vision system for Customs Patrol Launch CE9	2,998 2,266	549 549	-
8033XM	Procurement of equipment for the Local Control Command Centre at the New Private Car Clearance Depot at Lok Ma Chau Control Point	2,077 100	- 100	100
8034XM	Replacement of closed circuit television system at the Passenger Terminal Building of the Hong Kong International Airport	8,779 600	6,209 6,209	100
8036XM	Procurement of remote video surveillance system at four land boundary control points and Customs Headquarters Building	5,763 500	4,022 4,022	100
8037XM	Replacement and enhancement of closed circuit television system at Sha Tau Kok Control Point	2,746 192	262 262	192
8038XM	Replacement of air conditioning equipment at Customs and Excise Department Tsing Yi Station	3,353 151	151 151	151
8039XM	Replacement and enhancement of closed circuit television system at Man Kam To Control Point	3,839 200	366 366	200
8040XM	Replacement and enhancement of Customs Radar Monitoring System	9,819 500	2,210 2,210	500
8042XM	Replacement and enhancement of closed circuit television system at Kwai Chung Customhouse	5,749 -	- -	-
8043XM	Replacement and enhancement of the Automatic Vehicle Recognition System for processing Private Cars at Lok Ma Chau Control Point	5,645 -	- -	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Department of Health				
8015ZS	Replacement of one chiller and other associated major components at the Centre for Health Protection Building	2,146 750	750 750	750
8016ZS	Replacement of main switchboard at Lek Yuen Health Centre	2,088 890	1,566 1,566	890
8017ZS	Replacement and modification of electrical switchgears of switchboard at G/F to 2/F of Chau Cheuk Ming School of Nursing	3,480 750	750 750	750
8018ZS	Upgrade of airflow control system at Public Health Laboratory Centre by replacement of venturi valves	9,600 -	- -	-
8019ZS	Replacement of chiller at Wong Siu Ching Clinic	2,320 -	- -	-
8020ZS	Replacement of two chillers with associated pumps at Kowloon Bay Health Centre	4,060 -	- -	-
Drainage Services Department				
8012XO	System upgrade and replacement of the Automated Mapping/Facility Management System	4,800 4,080	747 1,021	1,020
Environmental Protection Department				
8008XQ	Upgrading of the air quality modelling system – Pollutants in the Atmosphere and their Transport over Hong Kong (PATH)	8,000 7,787	40 40	-
8011XQ	Acquisition and installation of a High Performance Parallel Computing System for the operation of Air Quality Forecasting Models	9,500 2,499	2,954 2,954	349
Fire Services Department				
8027XR	Replacement of communication and mobilising system	718,600 705,767	2,983 3,243	3,203
8034XR	Replacement of radio communications system	178,300 131,866	11,788 11,788	6,532
8042XR	Replacement of one set of gondola with tracking system at the Fire Services Headquarters Building	3,638 -	750 750	-
8043XR	Replacement of major component of air-conditioning system at server room of the Fire Services Headquarters Building	2,216 -	306 306	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Fire Services Department (Continued)				
8044XR	Replacement of emergency generator set at Tai Mo Shan Building No.1	3,802 -	525 525	-
8045XR	Replacement of major component of air-conditioning system at Main Airport Fire Station	3,964 -	2,973 2,973	-
8046XR	Replacement of major component of air-conditioning system at Sub Airport Fire Station	3,202 -	2,402 2,402	-
8047XR	Replacement of major component of air-conditioning system at Lam Tin Ambulance Depot	2,827 -	390 390	-
8048XR	Replacement of air-conditioning system at Pok Fu Lam Ambulance Depot	4,051 -	555 555	-
8049XR	Replacement of major component of air-conditioning system at Tsim Sha Tsui Fire Station	2,025 -	278 278	-
8050XR	Replacement of major component of air-conditioning system at Tin Sum Ambulance Depot	5,322 -	- -	-
8051XR	Replacement of major component of air-conditioning system at FSD Mong Kok Office Building	2,716 -	- -	-
8052XR	Provision of Information Technology Backbone Network Infrastructure for the Fire and Ambulance Services Academy	9,300 -	- -	-
8053XR	Replacement of major component of air-conditioning system at Fire Services Headquarters Building	8,782 -	- -	-
Food and Environmental Hygiene Department				
8008VB	Installation of an automatic call distribution system with related modification works for the establishment of an emergency telephone hotline centre	2,262 1,272	604 604	-
8019VB	Replacement of one set of chilled water plant at Tai Kiu Market	6,500 5,080	- 3,000	1,580
8020VB	Replacement of one set of chilled water plant at Sha Tin Market	6,000 4,360	2,250 2,250	1,360
8022VB	Refurbishment of escalators (E12 and E13) at Shui Wo Street Market	3,500 -	263 263	-
8023VB	Refurbishment of escalators (E8 and E9) at Shui Wo Street Market	3,500 -	263 263	-
8024VB	Modernisation work of elevators at Ngau Chi Wan Market	3,580 -	540 540	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Food and Environmental Hygiene Department (Continued)				
8025VB	Replacement of air handling units and chiller at Smithfield Cooked Food Centre	3,500 3,500	2,625 3,500	3,500
8026VB	Replacement of main low voltage switchboard at Kwun Chung Municipal Services Building	2,900 2,900	2,175 2,900	2,900
8027VB	Replacement of chiller system for library and market at Po On Road Municipal Services Building	3,600 1,890	1,890 1,890	1,890
8028VB	Replacement of chiller plant at Sai Ying Pun Market	4,000 4,000	2,250 4,000	4,000
8029VB	Replacement of two air-cooled chiller units at Tai Shing Street Market	5,200 3,900	3,900 3,900	3,900
8030VB	Replacement of chiller system at Kwun Chung Municipal Services Building	5,742 3,550	3,014 3,550	3,550
8031VB	Replacement of two chiller units at Luen Wo Hui Municipal Services Building	8,000 2,000	6,000 6,000	2,000
8032VB	Replacement of air-cooled chillers at Sheung Wan Municipal Services Building	9,280 -	- -	-
8033VB	Replacement of venturi valves of airflow control system at Food Research Laboratory	3,000 -	- -	-
8034VB	Refurbishment work of escalator E5 at Shek Tong Tsui Market	2,250 -	- -	-
8035VB	Refurbishment work of escalator E6 at Shek Tong Tsui Market	2,250 -	- -	-
8036VB	Replacement of chiller unit CH-3 at Luen Wo Hui Municipal Services Building	5,000 -	- -	-
8037VB	Replacement of chiller unit CH-4 at Luen Wo Hui Municipal Services Building	5,000 -	- -	-
8038VB	Replacement of chiller unit CH-5 at Luen Wo Hui Municipal Services Building	5,000 -	- -	-
8039VB	Replacement of variable refrigerant volume air-conditioning units at Queen Street Cooked Food Market	2,400 -	- -	-
8040VB	Replacement of pre-treated units and air-handling units at Yue Wan Cooked Food Centre	2,500 -	- -	-
8041VB	Replacement of chiller plant at Bowrington Road Cooked Food Centre	4,600 -	- -	-
8042VB	Replacement of chiller plant at Chai Wan Cooked Food Centre	4,000 -	- -	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)			
Food and Environmental Hygiene Department (Continued)			
8043VB	Replacement of chiller plant at Centre Street Market	4,600	-
		-	-
8044VB	Replacement of two sets of chiller at Chai Wan Municipal Services Building	4,600	-
		-	-
8045VB	Replacement of escalators (E1 and E2) at Tin Wan Market	5,000	-
		-	-
8046VB	Replacement of escalator E1 at Yue Kwong Road Market	2,500	-
		-	-
8047VB	Replacement of escalators (E1 and E2) at Sai Wan Ho Market	5,000	-
		-	-
8048VB	Replacement of escalators (E1 and E2) at North Kwai Chung Market	5,000	-
		-	-
8049VB	Replacement of escalators (E1 and E2) at Fa Yuen Street Market	5,000	-
		-	-
8050VB	Replacement of escalators (E5 and E6) at Fa Yuen Street Market	5,000	-
		-	-
8051VB	Replacement of escalators (E1 and E2) at Po On Road Market	5,000	-
		-	-
8052VB	Replacement of escalators (E3 and E4) at Po On Road Market	5,000	-
		-	-
8053VB	Replacement of escalators (E1 and E2) at Sheung Wan Market	5,000	-
		-	-
8054VB	Replacement of escalators (E3 and E4) at Sheung Wan Market	5,000	-
		-	-
8055VB	Replacement of escalators (E1 and E2) at Yeung Uk Road Market	5,000	-
		-	-
8056VB	Replacement of escalators (E3 and E4) at Yeung Uk Road Market	5,000	-
		-	-
8057VB	Replacement of escalators (E1 and E2) at Kwun Chung Municipal Services Building	5,000	-
		-	-
8058VB	Replacement of escalators (E3 and E4) at Kwun Chung Municipal Services Building	5,000	-
		-	-
8059VB	Replacement of escalators (E1 and E2) at Java Road Market	5,000	-
		-	-
8060VB	Replacement of escalators (E1 and E2) at Electric Road Market	5,000	-
		-	-
8061VB	Replacement of escalators (E1 and E2) at Pei Ho Street Market	5,000	-
		-	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Food and Environmental Hygiene Department (Continued)				
8062VB	Replacement of escalators (E1 and E2) at Hung Hom Market	5,000 -	- -	- -
8063VB	Replacement of chiller plant for Market Economic Air Treatment System at Electric Road Market	2,800 -	- -	- -
8064VB	Replacement of air ducts for Market Economic Air Treatment System at Po On Road Market	2,750 -	- -	- -
Government Laboratory				
8001XT	Replacement of venturi valves of airflow control system at Public Health Laboratory Centre	2,773 -	- -	- -
Government Property Agency				
8105XI	Replacement of two sets of air-cooled chiller units on R/F, North Point Government Offices	6,035 3,951	734 734	-
8107XI	Replacement of one set of emergency generator at Wanchai Tower	4,060 4,060	2,160 2,160	2,160
8112XI	Replacement of 31 sets of air-handling units at Wanchai Tower	7,124 800	1,500 1,500	100
8118XI	Replacement of two sets of central air-conditioning units at Kowloon Government Offices	3,596 1,808	1,760 1,760	1,458
8119XI	Replacement of two sets of plate heat exchangers at Queensway Government Offices	2,900 2,900	1,000 1,000	1,000
8120XI	Replacement of 28 sets of sewage pumps at Wanchai Tower	2,598 2,598	780 780	780
8121XI	Replacement of deteriorated/defective lift installations at Nairn House	3,132 1,780	1,412 1,412	1,412
8122XI	Replacement of 69 sets of air-handling units at Tsuen Wan Government Offices	5,336 2,370	2,000 2,000	2,000
8123XI	Replacement of deteriorated/defective lift installations at Kwong Yuen Disciplined Services Quarters	5,800 4,300	3,150 3,150	2,500
8124XI	Replacement of one set of sea water-cooled chiller unit at Kowloon Government Offices	8,955 3,194	2,250 2,250	2,094
8125XI	Replacement of two sets of air-cooled chiller units at Ho Man Tin Government Offices	8,909 3,298	2,250 2,250	2,198
8126XI	Replacement of one set of sea water-cooled chiller unit on UB/F, Revenue Tower	7,925 867	1,894 1,894	100

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Government Property Agency (Continued)				
8127XI	Replacement of fresh and flushing water pipes at Immigration Tower	2,688 300	1,881 1,881	100
8128XI	Replacement of fresh and flushing water pipes at Revenue Tower	2,778 300	1,945 1,945	100
8129XI	Replacement of major components of two sets of sea water-cooled centrifugal chillers at North Point Government Offices	3,973 600	600 600	600
8130XI	Replacement of 30 sets of air-handling units at Southorn Centre	5,000 100	450 450	100
8131XI	Replacement of 69 pairs of lift landing door panels at Tsuen Wan Government Offices	4,562 2,000	2,000 2,000	2,000
8132XI	Replacement of air-conditioning remote control system at Southorn Centre	5,104 100	450 450	100
8133XI	Renovation of nine lifts at Tsing Chung Koon Road Government Quarters	8,810 1,560	1,560 1,560	1,560
8134XI	Replacement of Central Control and Monitoring System at North Point Government Offices	9,918 450	450 450	450
8135XI	Replacement of six sets of primary air-handling units at Immigration Tower	2,965 -	- -	-
8136XI	Replacement of temperature control system of 78 sets of air-handling units at Immigration Tower	4,188 -	- -	-
8137XI	Replacement of 80 sets of fan coil units at Central Government Pier No. 1	3,828 -	- -	-
8138XI	Replacement of thermal insulation of chilled water pipes and associated pipe fittings at Eastern Law Courts Building	2,863 -	- -	-
8139XI	Replacement of central access control system at Sha Tin Government Offices	4,640 -	- -	-
8140XI	Replacement of steps, step chains and handrails of 8 sets of escalators at Immigration Tower	8,410 -	- -	-
Government Secretariat : Offices of the Chief Secretary for Administration and the Financial Secretary				
8078XV	Replacement of the 1823 Call Centre Systems	40,000 36,228	3,828 6,898	6,847

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Home Affairs Department				
8006ZW	Replacement of single package units at Tsui Lam Community Hall	2,552 1,275	1,275 1,275	1,275
8007ZW	Replacement of roof-top split type air-conditioning units at Lung Hang Estate Community Centre	2,320 750	750 750	750
8008ZW	Replacement of air-conditioning system at Ap Lei Chau Community Hall	4,000 500	1,875 1,875	500
8009ZW	Replacement of air-conditioning units at Leighton Hill Community Hall	3,500 1,875	1,875 1,875	1,875
8010ZW	Replacement of variable refrigerant volume air-conditioning units and associated accessories for Southern District Office, Ocean Court	4,400 -	- -	-
8011ZW	Replacement of air-conditioning system at Lek Yuen Community Hall	2,088 -	- -	-
8012ZW	Replacement of split type and variable refrigerant volume air-conditioning units and associated accessories for Quarry Bay Community Hall	4,600 -	- -	-
8013ZW	Replacement of air-conditioning system at Shek Wai Kok Community Hall	2,900 -	- -	-
8014ZW	Replacement of air-conditioning system at Tai Wo Hau Estate Community Centre	2,900 -	- -	-
8015ZW	Replacement of air-conditioning system at Cheung Ching Estate Community Centre	2,900 -	- -	-
8016ZW	Replacement of air-conditioning system at Shek Lei Community Hall	3,248 -	- -	-
8017ZW	Replacement of chilled water pipes and thermal insulation at Wah Kwai Community Centre	3,500 -	- -	-
8018ZW	Replacement of chilled water pipes and thermal insulation at South Horizons Neighbourhood Community Centre	3,400 -	- -	-
Hong Kong Observatory				
8011ZF	Ground reception system for meteorological data from the multi-functional transport satellite	35,400 19,055	1,350 1,616	1,605
8020ZF	Procurement and installation of a meteorological measurement system	5,200 3,622	1,698 1,698	786
8022ZF	Replacement and enhancement of the high performance computing system	48,500 48,500	1,403 2,011	2,010

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Hong Kong Observatory (Continued)				
8025ZF	Replacement and upgrading of meteorological facilities for the Hong Kong International Airport	154,000 85,775	43,895 59,031	57,929
8027ZF	Replacement of storm detecting weather radar at Tate's Cairn	36,000 15,607	11,497 15,327	15,211
8028ZF	Replacement of runway visual range transmissometers at the Hong Kong International Airport	9,600 -	3,750 3,750	-
8029ZF	Procurement and installation of a meteorological profile measuring system on fixed-wing aircraft	9,000 -	6,000 6,000	-
8030ZF	Enhancement of radiation monitoring facilities for Daya Bay contingency plan	9,240 4,211	5,239 5,239	2,325
8031ZF	Replacement of the south runway light detection and ranging system at the Hong Kong International Airport	9,970 -	2,325 2,325	-
8032ZF	Enhancement of the communication facilities of the radiation monitoring network	7,190 4,849	5,100 5,100	4,849
8033ZF	Replacement of the north runway light detection and ranging system at the Hong Kong International Airport	9,970 -	- -	-
8034ZF	Procurement of a short-range light detection and ranging system at the Hong Kong International Airport	2,100 -	- -	-
Hong Kong Police Force				
8057YU	Provision of calling number display for Regional Command and Control Centres	7,960 6,826	1,133 1,133	-
8068YU	New radio system for Crime Wing	198,000 166,253	9,000 9,000	-
8076YU	Enhancement of dedicated radio system at the airport	9,790 9,033	100 100	-
8077YU	Replacement of Crime Headquarters radio system	9,500 6,358	2,321 2,321	-
8079YU	Replacement of command and control communications system for the Operations Department	948,000 670,518	48,552 48,552	28,538
8087YU	Central command system for Versatile Maritime Policing Response	99,753 85,356	2,650 2,650	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Hong Kong Police Force (Continued)				
8089YU	Replacement of radio system of the Operations Wing	39,274 20,009	20,121 20,121	16,636
8090YU	Replacement of telephone systems for the New Territories North Region	9,041 6,614	1,197 1,197	-
8091YU	Transmission of closed circuit television signals from MTRCL to the Police Headquarters Command and Control Centre	3,709 3,184	200 200	-
8092YU	Implementation of telephone recording system for police report rooms	4,400 3,887	153 153	-
8095YU	Upgrading of computer forensics laboratory for the Technology Crime Division	8,177 8,136	40 40	-
8096YU	Enhancement of field command post system and equipment	8,722 -	5,500 5,500	-
8099YU	Enhancement of district control room in the Yau Tsim District	4,200 3,294	847 847	12
8100YU	Provision of video wall system for the Kowloon Higher Command	2,358 1,549	802 802	-
8101YU	Provision of audio and video intelligence acquisition suite for the Criminal Intelligence Bureau	5,885 2,436	3,270 3,270	-
8102YU	Replacement of telephone systems for the New Territories South Region	8,438 6,170	3,130 3,130	867
8103YU	Replacement of video infrastructure at the airport for the Crime Wing	8,150 3,734	3,312 3,312	-
8106YU	Reconfiguration of microwave infrastructure of radio communications system for the Marine Region	2,996 -	500 500	-
8107YU	Enhancement of district operations room in the Wanchai District	2,723 2,208	100 100	-
8108YU	Provision of video feed equipment for the Marine Region	2,031 1,651	431 1,623	1,622
8109YU	Replacement of closed circuit television system for the Airport District	6,213 -	500 500	-
8110YU	Replacement of radio system for the Rail District	8,692 2,635	1,707 1,707	73
8111YU	Replacement of telephone systems for the Hong Kong Region	8,295 46	7,880 7,880	46

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Hong Kong Police Force (Continued)				
8112YU	Enhancement of district control room in the Western District	2,778 1,342	1,419 1,419	-
8113YU	Replacement of radio communication system for the Technical Services Division	4,722 1,361	1,293 1,363	1,361
8114YU	Replacement of closed circuit television intelligence system for the Technical Services Division	3,489 50	871 871	-
8115YU	Provision of close target reconnaissance capabilities for the Criminal Intelligence Bureau	6,689 -	6,600 6,600	-
8116YU	Integration and migration of police control rooms in the Rail District	6,937 1,611	2,234 2,234	79
8117YU	Replacement of telephone systems for the Kowloon West Region	9,740 -	9,250 9,250	-
8118YU	Replacement of radio system for the Rail District Phase II	9,131 1,524	2,572 2,572	1,071
8119YU	Provision of closed circuit television system at the west apron of the Hong Kong International Airport	3,945 3,111	3,945 3,945	3,111
8120YU	Replacement of electro-optical system for police launch PL51 for the Marine Region	4,076 -	205 205	-
8121YU	Replacement of electro-optical system for police launch PL52 for the Marine Region	4,076 -	205 205	-
8122YU	Replacement of electro-optical system for police launch PL53 for the Marine Region	4,076 -	205 205	-
8123YU	Replacement of electro-optical system for police launch PL54 for the Marine Region	4,076 -	205 205	-
8124YU	Replacement of electro-optical system for police launch PL55 for the Marine Region	4,076 -	205 205	-
8125YU	Replacement of electro-optical system for police launch PL56 for the Marine Region	4,076 -	205 205	-
8126YU	Replacement of electro-optical system for police launch PL60 for the Marine Region	4,076 -	205 205	-
8127YU	Replacement of electro-optical system for police launch PL61 for the Marine Region	4,076 -	205 205	-
8128YU	Replacement of electro-optical system for police launch PL62 for the Marine Region	4,076 -	205 205	-
8129YU	Replacement of electro-optical system for police launch PL63 for the Marine Region	4,076 -	205 205	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Hong Kong Police Force (Continued)				
8130YU	Replacement of digital radar security system for the Marine Region	39,785 303	1,000 1,000	303
8131YU	Replacement of electro-optical sensor system for police barge operating platform PB1 for the Marine Region	4,240 -	159 159	-
8132YU	Replacement of electro-optical sensor system for police barge operating platform PB2 for the Marine Region	4,240 -	159 159	-
8133YU	Replacement of telephone systems for the Kowloon East Region	7,269 -	188 188	-
8134YU	Replacement of telephone systems for the Marine Region	5,511 -	188 188	-
8135YU	Enhancement of security system of the Hong Kong Police College	3,662 -	- -	-
8136YU	Enhancement of the facilities of two regional Higher Commands in Hong Kong Island and New Territories and the Regional Operations Room in New Territories South	7,702 -	- -	-
Immigration Department				
8041YF	Installation of a new digital recording closed circuit television system with face recognition function at Airport Control Point	9,500 785	6,100 6,100	-
8044YF	Replacement of closed circuit television system recording sub-system in the Airport Division	8,350 2,470	2,000 2,000	1,150
8047YF	Installation of closed circuit television system with face recognition and recording functions at North Satellite Concourse for Airport Control Point	9,417 -	6,100 6,100	-
8049YF	Enhancement of '1868' assistance hotline system	3,800 3,648	151 151	-
8055YF	Replacement of two motorised access gates in Castle Peak Bay Immigration Centre	5,200 2,505	5,200 5,200	2,505
8057YF	Replacement of Airport Authority closed circuit television sub-system in Airport Division	8,400 400	2,300 2,300	400
8059YF	Replacement of closed circuit television system in Castle Peak Bay Immigration Centre	2,810 2,323	2,810 2,810	2,323
8060YF	Replacement of aging chiller in Man Kam To Control Point	2,800 1,800	1,000 1,000	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Immigration Department (Continued)				
8061YF	Replacement of automatic fire alarm system in Castle Peak Bay Immigration Centre	6,500 3,999	4,500 4,500	2,000
8063YF	Replacement of closed circuit television system in Lo Wu Control Point	7,782 -	1,575 1,575	-
8064YF	Server upgrade of '1868' assistance hotline system	2,100 -	2,100 2,100	-
8065YF	Server upgrade of Immigration Enquiry Services System	2,895 -	2,895 2,895	-
8066YF	Replacement of closed circuit television system in Macau Ferry Terminal Control Point	2,852 1,034	1,192 1,192	1,034
8067YF	Replacement of closed circuit television system in China Ferry Terminal Control Point	2,908 84	1,216 1,216	84
8070YF	Replacement of air-conditioning system in server room of Man Kam To Control Point	2,958 -	- -	-
8071YF	Replacement of air-conditioning system in Cotton Tree Drive Marriage Registry	3,851 -	- -	-
8072YF	Replacement of air-cooled chillers and associated accessories in plant room on 17/F, Immigration Tower	3,874 -	- -	-
8073YF	Replacement of light-emitting diode display system in Sha Tau Kok Control Point	2,263 -	- -	-
8074YF	Replacement of air-conditioning system in City Hall Marriage Registry	5,997 -	- -	-
8075YF	Replacement of two air-cooled chillers and three chilled water pumps in Passenger Terminal Building of Shenzhen Bay Control Point	5,916 -	- -	-
Independent Commission Against Corruption				
8018YG	Installation of a fibre optic backbone for the Government Communications Network (GCN)	8,860 2,752	2,453 2,453	532
8019YG	Installation of a fibre optic backbone for the Government Secure Communications Network (GSN) on Hong Kong Island	7,000 2,800	1,650 1,650	1,400
8020YG	Replacement of the radio communications system of the Operations Department	78,730 900	938 938	900
8021YG	Installation of a fibre optic backbone for the Government Secure Communications Network (New Territories (South) to Hong Kong Island (North))	8,800 486	875 875	486

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Judiciary				
8033YL	Replacement of three air-cooled chillers at roof floor, Kwun Tong Law Courts Building	3,118 1,169	1,169 1,169	1,169
8038YL	Replacement of 60 air handling unit chiller water control valve at the High Court Building	3,480 2,252	1,044 1,044	164
8039YL	Replacement of 150 fan coil units from LG6/F to 14/F, High Court Building	3,480 1,125	1,125 1,125	1,125
8040YL	Replacement of 51 air handling unit (AHU) chiller water control valves in AHU rooms from LG4/F to 14/F, High Court Building	3,480 1,500	1,500 1,500	1,500
8041YL	Replacement of one set of building management system at Kowloon City Law Courts Building	3,016 -	- -	-
8042YL	Replacement of thermal insulation of chilled water pipe system and chilled water branch pipes on 2/F and 4/F of Kowloon City Law Courts Building	4,845 -	- -	-
8043YL	Replacement of one set of water-cooled chiller (No. 3) at chiller plant room on LG6/F of High Court Building	6,090 -	- -	-
Lands Department				
8042XF	Replacement of mapping systems	8,600 3,007	1,940 1,940	1,718
8045XF	Enhancement of the satellite positioning reference station system	4,785 4,655	355 355	355
8046XF	Replacement of 48 large-format colour plotters with 16 sets of high performance printing system and five large-format colour plotters	3,684 2,407	222 222	48
8047XF	Upgrading of private automatic branch exchange system in North Point Government Offices	3,586 1,849	2,539 2,539	1,649
8048XF	Replacement of aerial camera system	41,580 6,076	3,921 3,921	1,345
8049XF	Upgrading of the existing digital photogrammetric system	3,800 3,795	56 56	-
8050XF	Upgrading and expanding the existing non-administrative microstation-based light detection and ranging-imagery measuring system	2,310 2,292	2,310 2,310	2,292

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Leisure and Cultural Services Department				
8024VA	Design-and-build of a system of exhibits and related equipment for the Biodiversity Gallery of the Hong Kong Science Museum	9,825 2,545	675 675	63
8034VA	Design and installation of an integrated exhibition system for Hong Kong Space Museum	32,000 2,652	450 450	-
8042VA	Upgrading of the heliostat system in Hong Kong Space Museum	5,050 -	675 675	-
8050VA	Design-and-build of a system of exhibits and related equipment for the Children Gallery of the Hong Kong Science Museum	8,250 1,536	450 450	-
8056VA	Procurement of digital film restoration system for the Hong Kong Film Archive	2,500 -	1,125 1,125	-
8063VA	Replacement of refrigerant compressing system for the Cold Rooms in Hong Kong Film Archive	3,445 1,500	900 1,500	1,500
8064VA	Replacement of chiller system at Chai Wan Sports Centre	4,400 4,400	3,000 4,400	4,400
8065VA	Replacement of speaker system for the Concert Hall, Hong Kong Cultural Centre	2,100 -	945 945	-
8066VA	Replacement of seawater-cooled chiller No.4 at the Hong Kong Coliseum	3,480 348	1,566 1,566	348
8067VA	Replacement of chiller water pipes for fan coil units providing air-conditioning to the 2/F and 3/F of the Hong Kong Museum of History	3,227 460	726 726	460
8068VA	Replacement of main low-voltage switchboard at the main switch room No.1 of Hong Kong Coliseum	5,910 2,660	2,660 2,660	2,660
8069VA	Replacement of chiller system for the Hong Kong Central Library	9,800 3,375	3,375 3,375	3,375
8070VA	Replacement of chiller plant system at Fa Yuen Street Municipal Services Building	8,100 4,253	4,253 4,253	4,253
8071VA	Replacement of heat pump system at Island East Swimming Pool	3,000 -	- -	-
8072VA	Replacement of one chilled HRC-3 reciprocating compressor of the air-conditioning system at Hong Kong Heritage Museum	4,640 -	- -	-
8073VA	Replacement of chiller unit at North Kwai Chung Tang Shiu Kin Sports Centre	3,000 -	- -	-
8074VA	Replacement of chiller unit No. 1 at Kwai Tsing Theatre	4,710 -	- -	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Leisure and Cultural Services Department (Continued)				
8075VA	Replacement of chiller plant system at Wo Hing Sports Centre	4,500 -	- -	- -
8076VA	Replacement of low-voltage switchboard at air-conditioning Plant Room of Hong Kong Coliseum	2,660 -	- -	- -
8077VA	Replacement of chiller plant system at Quarry Bay Municipal Services Building	4,200 -	- -	- -
8078VA	Replacement of chiller unit No. ACC-2 at Restaurant Block of Kwai Tsing Theatre	2,580 -	- -	- -
8079VA	Replacement of chiller plant system at Hiu Kwong Street Sports Centre	4,872 -	- -	- -
8080VA	Replacement of chiller plant at K.S. LO Gallery of Flagstaff House Museum of Tea Ware	2,500 -	- -	- -
8081VA	Replacement of air-conditioning system at City Hall Public Library	5,100 -	- -	- -
8082VA	Replacement and upgrading of surveillance system at Hong Kong Stadium	6,960 -	- -	- -
8083VA	Replacement of chiller plant system at Lei Yue Mun Municipal Services Building	8,700 -	- -	- -
Marine Department				
8077YQ	Refurbishment of four hydrofoil platforms Nos. 3, 4, 6 and 7 at Macau Ferry Terminal	5,210 4,835	1,125 1,125	1,125
8079YQ	Replacement/upgrading of vessel traffic services system	558,200 56,478	156,150 156,150	39,858
8080YQ	Replacement of the existing sounding survey system onboard survey vessel Hydro 1	3,900 752	- 530	529
8081YQ	Refurbishment of three hydrofoil platforms Nos. 1, 2 and 5 at Macau Ferry Terminal	5,184 5,184	3,138 4,184	4,184
8082YQ	Replacement of the differential global positioning system of the Hydrographic Office	4,900 -	2,550 2,550	-
8083YQ	Replacement of the automated carpark payment system at Rambler Channel Public Cargo Working Area	2,529 100	1,897 1,897	100
8084YQ	Refurbishment of 3 hydrofoil platforms No. 8, 9 and 10 at Macau Ferry Terminal	5,460 1,700	2,730 2,730	1,700
8085YQ	Replacement and upgrading of closed circuit television system at Macau Ferry Terminal	6,140 1,956	2,303 2,303	1,956

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Marine Department (Continued)				
8086YQ	Replacement of the high frequency/medium frequency receiving system for the Maritime Rescue Co-ordination Centre	9,800 599	450 600	599
8087YQ	Replacement of fuel oil pipeline and fire drencher system at China Ferry Terminal	9,000 322	3,375 3,375	322
8088YQ	Procurement of Ground Receiving Station of the Medium Earth Orbit Search and Rescue Satellite System	41,400 1,500	3,375 3,375	1,500
8089YQ	Replacement of one Exposed Fire Services Drencher System at Oil Store in Government Dockyard	5,000 -	- -	-
8090YQ	Replacement of one Hydraulic Spider Platform (Engine Driven) in Government Dockyard	3,120 -	- -	-
8091YQ	Replacement of air-conditioning system by mechanical ventilation system at Block K in Government Dockyard	2,400 -	- -	-
8092YQ	Replacement of air-conditioning system at roof of Block F in Government Dockyard	2,900 -	- -	-
8093YQ	Refurbishment of four hydrofoil platforms No. 3, 4, 6 and 7 at Macau Ferry Terminal	9,048 -	- -	-
8094YQ	Replacement and upgrading of closed circuit television system at China Ferry Terminal	9,196 -	- -	-
Transport Department				
8113ZN	Replacement of traffic control and surveillance system including the closed circuit television system in the Shing Mun Tunnels	140,000 57,492	68,676 68,676	19,892
8116ZN	Replacement of tunnel ventilation supply fan system in the Lion Rock Tunnel	30,000 27,366	2,157 2,157	193
8121ZN	Provision of speed enforcement camera system in the Tsing Ma Control Area	9,900 9,186	2,018 2,018	1,991
8124ZN	Replacement of tunnel ventilation system in the Cross-Harbour Tunnel	69,300 18,800	25,944 25,944	10,500
8128ZN	Provision of speed enforcement camera equipment in the Tsing Sha Control Area	7,975 7,936	601 3,176	3,175
8131ZN	Replacement of tunnel lighting system in the Aberdeen Tunnel	83,000 38,000	32,049 32,049	24,000
8132ZN	Expansion of red light camera system, phase 4	48,135 7,871	11,650 11,650	7,079

Capital Works Reserve Fund

Head 708 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	Actual	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	HK\$'000	
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Transport Department (Continued)				
8133ZN	Installation of radio re-broadcasting system for digital audio broadcasting at 11 government road tunnels	46,400 26,648	9,000 9,000	5,648
8135ZN	Replacement of ventilation fans and associated ductworks at Sheung Shui (Landmark) Public Transport Interchange	2,500 1,925	1,500 1,775	1,775
8136ZN	Replacement of emergency telephone system in the Lion Rock Tunnel	4,410 2,510	240 240	167
8137ZN	Replacement of lane control signal of the traffic control and surveillance system in the Tseung Kwan O Tunnel	4,640 3,228	2,608 2,608	2,065
8139ZN	Replacement of lane control signal of the traffic control and surveillance system in the Kai Tak Tunnel	5,450 3,175	3,139 3,139	1,910
8140ZN	Replacement of the automatic fire alarm and detection system in the Tsing Ma Control Area	9,630 5,599	3,678 4,690	4,689
8141ZN	Replacement of the lane control signals and variable speed limit signs of the traffic control and surveillance system in the Tsing Ma Control Area	56,750 6,830	22,500 22,500	4,330
8142ZN	Replacement of tunnel lighting system and monitoring and management supervisory systems in the Shing Mun Tunnels	131,970 8,360	33,750 33,750	7,560
8143ZN	New parking meter trial scheme	9,426 1,510	2,138 2,138	510
8144ZN	Replacement/reprovisioning of toll collection systems at Lantau Toll Plaza and Ma Wan Toll Plaza in Tsing Ma Control Area	81,300 5,500	15,000 15,000	3,500
8145ZN	Installation of 'stop-and-go' e-payment facilities at manual toll booths of government tolled tunnels and roads	45,530 3,000	12,000 12,000	2,000
8146ZN	Average speed camera system trial scheme	- -	987 987	-
8147ZN	Installation of chassis dynamometer system for testing petrol and liquefied petroleum gas vehicles	- -	3,000 3,000	-
8148ZN	Replacement of travelator No. 6T of Central to Mid-levels Escalator and Walkway System	5,292 109	447 447	109
8149ZN	Replacement of travelator No. 5T of Central to Mid-levels Escalator and Walkway System	5,292 109	447 447	109

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Transport Department (Continued)				
8150ZN	Replacement of travelator No. 7T of Central to Mid-levels Escalator and Walkway System	5,292 109	447 447	109
8151ZN	Replacement of escalator No. 19E and 20E of Central to Mid-levels Escalator and Walkway System	5,292 110	447 447	110
8152ZN	Replacement of escalator No. 2E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8153ZN	Replacement of escalator No. 14E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8154ZN	Replacement of escalator No. 1E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8155ZN	Replacement of escalator No. 21E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8156ZN	Replacement of escalator No. 15E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8157ZN	Replacement of escalator No. 9E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8158ZN	Replacement of escalator No. 17E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8159ZN	Replacement of escalator No. 22E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8160ZN	Replacement of escalator No. 23E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8161ZN	Replacement of escalator No. 12E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8162ZN	Replacement of escalator No. 8E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8163ZN	Replacement of escalator No. 10E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8164ZN	Replacement of escalator No. 11E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8165ZN	Replacement of escalator No. 13E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8166ZN	Replacement of escalator No. 16E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8167ZN	Replacement of escalator No. 18E of Central to Mid-levels Escalator and Walkway System	2,646 55	224 224	55
8168ZN	Replacement of area traffic control system in Tai Po and North Districts	32,200 -	225 225	-

Capital Works Reserve Fund

Head 708 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
MAJOR SYSTEMS AND EQUIPMENT (Continued)				
Transport Department (Continued)				
8169ZN	Replacement of the closed circuit television system in Tai Po and North Districts	9,185 -	75 75	-
8171ZN	Replacement of mechanical ventilation fans and associated equipment at Diamond Hill Station Public Transport Interchange	- -	600 600	-
8172ZN	Replacement of automatic incident detectors and over-height vehicle detectors in the Tseung Kwan O Tunnel	6,159 -	- -	-
8173ZN	Supply and installation of new e-payment system at Eastern Harbour Crossing	8,820 -	- -	-
8176ZN	Installation of radio re-broadcasting system for digital audio broadcasting at the Eastern Harbour Crossing	4,880 -	- -	-
Block allocations				
8100BX	Slope-related capital works for subvented organisations other than education and medical subventions	- -	5,750 5,750	1,301
8100EX	Alterations, additions, repairs and improvements to the campuses of the UGC-funded institutions	- -	600,000 600,000	597,874
8100QX	Alterations, additions, repairs and improvements to education subvented buildings	- -	459,937 474,937	474,832
8001SX	Provisioning of welfare facilities	- -	148,000 148,000	124,927
	Total	91,333,856 <u>57,554,653</u>	7,524,852 <u>7,898,675</u>	<u>5,648,229</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 709 — WATERWORKS

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure</i>				
Water Supplies— Combined fresh/salt water supplies				
9076WC	Improvement to Hong Kong Central mid-level and high level areas water supply — remaining works	329,800 323,545	100 11,495	10,909
9090WC	Replacement and rehabilitation of water mains, stage 1 phase 1	2,063,400 2,036,747	19,085 19,085	17,304
9092WC	Water supply to West Kowloon Reclamation, stage 2 — main works	162,190 121,722	3,500 3,500	3,364
9096WC	Water supply to Pak Shek Kok reclamation area, Tai Po — stage 2 phase 2	162,700 27,846	18,800 23,800	23,240
9174WC	Replacement and rehabilitation of water mains, stage 1 phase 2	1,267,100 1,258,641	3,331 5,831	4,622
9181WC	Water supply to Central Reclamation — phase 3	23,600 12,726	200 200	-
9182WC	Replacement and rehabilitation of water mains, stage 2	3,156,600 3,058,555	18,680 24,380	21,321
9183WC	Improvement to Hong Kong Central mid-level and high level areas water supply, stage 2	70,600 58,488	300 300	50
9186WC	Replacement and rehabilitation of water mains, stage 3	5,550,000 5,057,470	460,000 530,000	513,875
9187WC	Replacement and rehabilitation of water mains, stage 3 — investigation and detailed design	64,700 55,127	2,106 2,106	-
9189WC	Replacement and rehabilitation of water mains, stage 4 phase 2	4,510,300 1,906,051	904,018 904,018	863,724
9190WC	Replacement and rehabilitation of water mains, stage 4 — investigation and detailed design	198,400 132,133	108 108	-
9191WC	Replacement and rehabilitation of water mains, stage 4 phase 1	6,262,400 3,534,294	1,002,001 1,072,001	1,054,355
9192WC	Water supply to Pak Shek Kok reclamation area, Tai Po — stage 2 phase 1	79,800 41,897	2,000 2,700	2,428
9193WC	Water supply to northwestern Tuen Mun, stage 1	30,300 16,534	11,700 11,700	11,699
9195WC	Feasibility study on relocation of Diamond Hill fresh water and salt water service reservoirs to caverns	46,000 943	10,600 10,600	943

Capital Works Reserve Fund

Head 709 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure (Continued)</i>				
Water Supplies— Fresh water supplies				
9237WF	Mainlaying along Fanling Highway and near She Shan Tsuen — stage 2	225,500 40,726	22,100 33,900	33,860
9325WF	Integration of Mount Davis fresh water primary service reservoir with Central and Western low level fresh water supply system	32,800 25,949	500 500	-
9326WF	Integration of Lion Rock high level fresh water primary service reservoirs and Tseung Kwan O fresh water primary service reservoir	159,700 152,408	5,000 5,000	1,962
9327WF	Laying of western cross harbour main and associated land mains from West Kowloon to Sai Ying Pun	354,500 340,564	9,392 13,992	13,467
9331WF	Mainlaying between Siu Lam and So Kwun Tan	44,800 44,595	308 308	308
9333WF	Improvement of fresh water supply to Cheung Chau	254,800 131,859	70,000 126,420	126,391
9334WF	Expansion of Tai Po water treatment works and ancillary raw water and fresh water transfer facilities — part 2 works	6,176,700 1,503,790	1,000,000 1,000,000	998,824
9338WF	Mainlaying along Fanling Highway and near She Shan Tsuen, stage 1	52,600 27,317	4,830 4,830	4,830
9339WF	Expansion of Tai Po water treatment works and ancillary raw water and fresh water transfer facilities — design and site investigation	43,400 42,949	5,376 5,376	4,113
9343WF	Expansion of Tai Po water treatment works and ancillary raw water and fresh water transfer facilities — part 1 works	259,900 218,950	4,000 4,000	117
9344WF	In-situ reprovisioning of Sha Tin water treatment works — South Works — design and site investigation	149,100 106,917	12,013 12,013	8,182
9345WF	Planning and investigation study of desalination plant at Tseung Kwan O	34,300 16,145	15,723 15,723	10,885
9347WF	Reprovisioning of Harcourt Road fresh water pumping station	- -	4,405 4,405	-
Water Supplies— Salt water supplies				
9013WS	Salt water supply system for Pok Fu Lam area	268,000 254,930	1,500 6,348	6,279
9036WS	Ring mains for Cha Kwo Ling salt water supply system	81,200 77,289	600 600	-

Capital Works Reserve Fund

Head 709 (Continued)

Subhead		<i>Approved</i>	<i>Original</i>	Actual
		<i>Project Estimate</i>	<i>Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
<i>Infrastructure (Continued)</i>				
Water Supplies—Salt water supplies (Continued)				
9043WS	Upgrading of Wan Chai salt water supply system	271,100 126,721	31,493 31,493	27,733
9045WS	Salt water supply for Northwest New Territories— remaining works	808,400 705,243	43,200 55,910	55,869
9046WS	Upgrading of Sha Tin salt water supply system	207,400 193,408	4,893 4,893	-
9049WS	Salt water supply for Northwest New Territories, stage 1	188,000 181,345	10,000 10,000	4,386
Block allocation				
9100WX	Waterworks, studies and investigations for items in Category D of the Public Works Programme	- -	690,000 765,000	764,722
	Total	33,590,090 <u>21,833,824</u>	4,391,862 <u>4,722,535</u>	<u>4,589,762</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15 Head 710 — COMPUTERISATION

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Census and Statistics Department				
A031XG	Computer equipment and services for the 2016 Population By-census	88,814 12,853	18,000 18,000	12,853
Customs and Excise Department				
A032XM	Replacement of Case Processing System	45,720 43,551	611 611	-
A041XM	Development of Dutiable Commodities System	33,000 2,506	4,125 4,125	2,506
Department of Justice				
A008YN	Implementation of a verified, authenticated and searchable electronic database of Hong Kong legislation	79,395 11,661	1,273 1,273	1,123
Fire Services Department				
A031XR	Implementation of an Integrated Licensing, Fire Safety and Prosecution System	39,676 37,903	2,496 2,496	2,013
A040XR	Development of Asset Management and Maintenance System	49,830 16,327	17,710 17,710	9,121
A041XR	Development of a computer system for provision of post-dispatch advice	- -	413 413	-
Government Logistics Department				
A005YC	Replacement of procurement management system	37,210 31,714	1,350 1,350	147
Government Secretariat : Education Bureau				
A022XN	Infrastructure enhancement for Education Information System	157,017 12,008	13,917 13,917	6,237
A023XN	Upgrading the Web-based School Administration and Management System	67,000 53,746	62,600 62,600	53,746
Government Secretariat : Food and Health Bureau (Health Branch)				
A074XV	Development of a territory-wide Electronic Health Record Sharing System	702,000 681,266	46,360 46,360	46,360

Capital Works Reserve Fund

Head 710 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Government Secretariat : Office of the Government Chief Information Officer				
A066XV	Enhancing the e-Government infrastructure to support the new strategy for e-Government service delivery	170,800 169,478	525 525	525
A068XV	Provision of Wi-Fi wireless internet facilities at Government premises	285,600 226,229	6,750 14,000	13,969
A080XV	New hosting infrastructure for e-Government services	135,000 127,825	37,425 51,925	51,477
A083XV	Implementation of a Government Cloud Platform	242,000 28,647	17,228 17,228	9,285
Hong Kong Police Force				
A074YU	Replacement of the Criminal Intelligence Computer System (CICS) and Enhanced Police Operational Nominal Index Computer System (EPONICS)	66,170 65,496	470 470	360
A088YU	Computer Assisted Palmprint and Fingerprint Identification System	59,576 52,985	15,246 15,246	14,881
A097YU	Development of the Third Generation of Major Incident Investigation and Disaster Support System	43,980 7,109	7,398 7,398	3,554
A098YU	Redevelopment of the Personnel Information Communal System	57,600 50,724	6,843 6,843	234
A104YU	Development of the Second Generation of Communal Information System	411,272 69,502	40,425 40,425	38,679
A105YU	Enhancement of the Information Technology Infrastructure by using Virtual Workstation (Initial Implementation)	40,716 1,820	1,000 1,200	1,193
Immigration Department				
A029YF	Hong Kong Special Administrative Region Identity Card	1,225,589 801,773	3,407 3,407	2,871
A033YF	Implementation of phase I of the updated information systems strategy	362,119 337,249	406 406	321
A034YF	Implementation of phase II of the updated information systems strategy	352,753 323,739	8,872 8,872	6,655
A036YF	Implementation of phase III of the updated information systems strategy	336,845 311,415	1,000 1,000	-
A039YF	Introduction of Biometric Hong Kong Special Administrative Region Passport and Strategic Enhancement of the Travel Document Information System	152,759 139,039	2,680 2,680	2,091

Capital Works Reserve Fund

Head 710 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Immigration Department (Continued)				
A052YF	Enhancement of computer systems to process electronic Exit-Entry Permit for Travelling to and from Hong Kong and Macao and extension of e-Channel service	247,515 174,894	45,831 45,831	27,859
A058YF	New information technology infrastructure	862,202 129,515	166,567 166,567	128,165
A062YF	New immigration control system	912,215 2,580	46,947 46,947	1,764
A068YF	Computer systems at the new control point for West Kowloon Terminus of Hong Kong section of Guangzhou–Shenzhen–Hong Kong Express Rail Link	- -	3,879 3,879	-
A069YF	Computer systems at the new control point for Hong Kong–Zhuhai–Macao Bridge Hong Kong boundary crossing facilities	- -	54 54	-
Independent Commission Against Corruption				
A016YG	Integration and application of information technology in the New Headquarters Building of the Independent Commission Against Corruption	144,587 121,077	12,825 12,825	5,595
A017YG	Implementation of a New Generation Operations Department Information System	57,457 28,776	21,075 21,075	19,566
Inland Revenue Department				
A035YK	Implementation of system infrastructure enhancement project	305,315 122,689	45,504 67,004	59,787
Intellectual Property Department				
A009YO	Redevelopment of the Electronic Processing Systems, E-filing System and Online Search System of the Intellectual Property Department	67,114 857	764 857	857
Judiciary				
A036YL	Provision of Information Technology Infrastructure and Digital Audio Recording and Transcription Services System in the West Kowloon Law Courts Building	51,796 2,290	695 1,630	1,276
A037YL	Implementation of Projects under the Information Technology Strategy Plan of the Judiciary	682,430 26,217	33,649 33,649	20,016

Capital Works Reserve Fund

Head 710 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Lands Department				
A041XF	Replacement of Computerised Land Information System	47,426 46,742	545 928	928
Leisure and Cultural Services Department				
A023VA	Replacement of Library Automation System for the Hong Kong Public Libraries	205,967 197,017	11,920 11,920	9,977
A043VA	Major upgrade of Multimedia Information System for the Hong Kong Public Libraries	93,119 86,807	3,973 3,973	2,827
Social Welfare Department				
A011ZG	Implementation of information systems strategy, phase II	241,053 239,109	6,494 14,163	14,103
A012ZG	Replacement of the Computerised Social Security System	386,139 74,833	148,500 148,500	38,329
A013ZG	Establishment of the Next Generation Information Technology Infrastructure	175,767 -	7,910 7,910	-
Trade and Industry Department				
A013ZM	Relocation and re-provisioning of information technology systems and facilities to the Trade and Industry Tower for the Trade and Industry Department	52,542 13,610	18,104 18,104	11,567
Transport Department				
A125ZN	Development of the Traffic and Incident Management System	100,000 22,443	10,770 10,770	6,576
A170ZN	The Vehicles and Drivers Licensing Integrated Data System Infrastructure Enhancement Project	71,284 104	990 990	104
Working Family and Student Financial Assistance Agency				
A008ZO	Implementation of the Integrated Student Financial Assistance System	65,371 24,249	25,062 25,062	9,564
A009ZO	Information Technology System and Office Automation Facilities for the Working Family Allowance Office	40,037 6	- 15	6

Capital Works Reserve Fund

Head 710 (Continued)

Subhead	<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
	Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
Block allocation			
A007GX New administrative computer systems	-	920,000	
	-	920,000	904,850
	<u>10,051,777</u>	<u>1,850,588</u>	
Total	<u>4,930,380</u>	<u>1,903,133</u>	<u>1,543,917</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Works Reserve Fund

STATEMENT OF PROJECT PAYMENTS FOR 2014-15

Head 711 — HOUSING

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
BUILDING				
<i>Community and External Affairs</i>				
Recreation, Culture and Amenities — Open spaces				
B437RO	District open space adjoining Lower Ngau Tau Kok Public Housing Redevelopment	125,000 80,433	50,000 71,000	70,971
Social Welfare and Community Buildings — Community halls				
B195SC	Community hall at Sau Ming Road, Kwun Tong	134,900 -	5,300 5,300	-
B197SC	Reprovisioning of Pak Tin Community Hall and special child care centre-cum-early education and training centre in Pak Tin Estate redevelopment site, and construction of footbridge link at Nam Cheong Street, Sham Shui Po	318,300 -	2,100 2,100	-
CIVIL ENGINEERING				
<i>Infrastructure</i>				
Civil Engineering — Land development				
B563CL	Tin Shui Wai further development — road junction improvement, site formation and main engineering infrastructure	3,163,200 1,992,618	225 225	-
B564CL	Development near Choi Wan Road and Jordan Valley	2,009,300 1,979,992	212 672	321
B566CL	Development at Anderson Road	3,467,200 2,868,490	364,422 412,422	411,600
B568CL	Development at Anderson Road — consultants' fees and site investigation	57,500 47,588	300 300	-
B742CL	Main engineering infrastructure in association with the proposed developments in Area 56, Tung Chung	54,800 6,447	15,600 15,600	6,447

Capital Works Reserve Fund

Head 711 (Continued)

Subhead		<i>Approved Project Estimate</i>	<i>Original Estimate</i>	
		Actual up to 31.3.2015 HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000
TRANSPORT				
<i>Infrastructure</i>				
Transport – Roads				
B653TH	Road improvement works in association with the proposed re-alignment of Ngau Tau Kok Fourth Street and Fifth Street and construction of nearby footbridge links	96,100 45,673	6,070 6,070	1,505
Transport – Interchanges/bus termini				
B079TI	Public transport interchange at Area 13, Hung Shui Kiu	48,100 30,912	33,376 33,376	30,230
WATER SUPPLIES				
<i>Infrastructure</i>				
Water Supplies – Combined fresh/salt water supplies				
B126WC	Water supply to housing development at Anderson Road	231,500 167,969	64,000 64,000	50,226
B188WC	Mainlaying within development at Anderson Road	103,800 77,930	26,799 26,799	26,795
Block allocation				
B100HX	Minor housing development related works, studies and investigations for items in Category D of the Public Works Programme	- -	80,000 80,000	60,442
	Total	9,809,700 <u>7,298,052</u>	648,404 <u>717,864</u>	<u>658,537</u>

Note : The figure for Block allocation is excluded from the column of Approved Project Estimate and Actual up to 31.3.2015.

Capital Investment Fund

STATEMENT OF INVESTMENTS

Descriptions	Balances at 1.4.2014 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2015 HK\$'000	Nominal Holdings (No. of shares)
EQUITY HOLDINGS						
Airport Authority	30,648,000	36,648,000	-	-	30,648,000	306 480
			36,648,000	(6,000,000)		
Asian Development Bank	133,442	233,688	(a) 11,542	-	144,984	2 892
			144,984	-		
Hong Kong Science and Technology Parks Corporation	4,148,000	4,148,000	-	-	4,148,000	5 734 397 594
			4,148,000	-		
Hongkong International Theme Parks Ltd.	12,596,863	3,250,000	-	-	12,596,863	12 596 863 382
			12,596,863	-		
IEC Holdings Ltd.	2,000,000	2,000,000	-	-	2,000,000	2 000 000 000
			2,000,000	-		
Kowloon-Canton Railway Corporation	39,120,000	37,500,000	-	-	39,120,000	391 200
			39,120,000	-		
MTR Corporation Ltd.	34,188,895	32,244,236	-	-	34,188,895	(b) 4 434 552 207
			41,974,467	(7,785,572)		
New Hong Kong Tunnel Company Ltd.	56,250	N.A.	-	-	56,250	5 625 000
			56,250	-		
The Applied Research Council	175,000	175,000	-	-	175,000	175 000 000
			175,000	-		
TOTAL FOR EQUITY HOLDINGS	123,066,450	N.A.	11,542	-	123,077,992	
			136,863,564	(13,785,572)		

N.A. - Not applicable

2014-15 figures


Cumulative figures

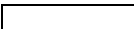
Capital Investment Fund

STATEMENT OF INVESTMENTS (Continued)

Descriptions	Balances at 1.4.2014 HK\$'000	Investments Approved HK\$'000	Investments Made HK\$'000	Investments Disposal/ Refund HK\$'000	Total Investments at 31.3.2015 HK\$'000	Nominal Holdings (No. of shares)
OTHER CAPITAL INVESTMENTS						
Hong Kong Housing Authority — Permanent government capital	13,488,797	N.A.	-	-	13,488,797	N.A.
			13,488,797	-		
Contributions to domestic housing	389,168,752	N.A.	12,476,789	-	(c) 401,645,541	N.A.
			401,955,562	(310,021)		
Non-domestic equity	23,776,419	N.A.	2,128,522	-	(c) 25,904,941	N.A.
			28,581,413	(2,676,472)		
Urban Renewal Authority	10,000,000	10,000,000	-	-	10,000,000	N.A.
			10,000,000	-		
Companies Registry Trading Fund	138,460	N.A.	-	-	138,460	N.A.
			138,460	-		
Electrical and Mechanical Services Trading Fund	706,600	N.A.	-	-	706,600	N.A.
			706,600	-		
Land Registry Trading Fund	118,300	N.A.	-	-	118,300	N.A.
			118,300	-		
Office of the Communications Authority Trading Fund	212,400	N.A.	-	-	212,400	N.A.
			212,400	-		
Post Office Trading Fund	2,101,000	N.A.	-	-	(d) 2,101,000	N.A.
			2,101,000	-		
TOTAL FOR OTHER CAPITAL INVESTMENTS	439,710,728	N.A.	14,605,311	-	454,316,039	N.A.
			457,302,532	(2,986,493)		
GRAND TOTAL	562,777,178	N.A.	14,616,853	-	577,394,031	N.A.
			594,166,096	(16,772,065)		

N.A. - Not applicable

 2014-15 figures

 Cumulative figures

Capital Investment Fund

STATEMENT OF INVESTMENTS *(Continued)*

Notes:


- (a) This represents the fifth of the ten annual instalments from 2010-11 to 2019-20 for subscribing for 1 542 paid-in shares to the Fifth General Capital Increase of the Asian Development Bank.
- (b) The Government's shareholding in MTR Corporation Ltd. as at 31 March 2015 was 76.01%.
- (c) Consistent with the Supplemental Agreement on the Financial Arrangements between the Government and Housing Authority signed in August 1994, land values included in these two items amounting to HK\$396,833.225 million and HK\$25,262.835 million respectively are shown by way of note in the accounts of the Housing Authority.
- (d) During the period from 1998-99 to 2008-09, Post Office Trading Fund (POTF) increased its capital to a net total of HK\$2,495.1 million. The increase was due to the capitalisation of its development reserve that had already been spent to finance the acquisition of fixed assets and appropriation of premises from the Government, partly offset by a deduction to recognise the cost of the accumulated untaken leave of its staff as at 1 April 2002 and the return of surplus premises to the Government. There was no such capitalisation from development reserve in the financial year 2014-15. The original cost of the Government's investment in POTF remains unchanged.

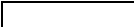
Capital Investment Fund

STATEMENT OF LOANS

Descriptions	Balances at 1.4.2014 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Conversion HK\$'000	Loans Outstanding at 31.3.2015 HK\$'000
Hong Kong Science and Technology Parks Corporation	779,356	2,263,000	-	(92,762)	686,594
			1,043,000	(356,406)	
Hongkong International Theme Parks Ltd.	1,925,359	6,427,500	(a) 39,782	(16,609)	1,948,532
			7,388,170	(5,439,638)	
TOTAL	2,704,715	8,690,500	39,782	(109,371)	2,635,126
			8,431,170	(5,796,044)	

N.A. - Not applicable

 2014-15 figures

 Cumulative figures

Note:

(a) This represents the deferred interest during the year.

Innovation and Technology Fund

STATEMENT OF GRANT PAYMENTS

Subhead	Approved Grants	2014-15			Actual up to 31.3.2015	Unspent Balances
	HK\$'000	Original Estimate HK\$'000	Amended Estimate HK\$'000	Actual HK\$'000	HK\$'000	HK\$'000
101 Innovation and Technology (block vote)						
General Support Programme	451,970	109,609	93,500	93,428	249,122	202,848
Innovation and Technology Support Programme	1,987,867	521,150	541,617	541,592	1,144,427	843,440
Small Entrepreneur Research Assistance Programme	122,961	20,342	30,600	30,594	63,407	59,554
University-Industry Collaboration Programme	91,697	17,118	16,700	16,681	48,638	43,059
Hong Kong Branches of Chinese National Engineering Research Centres	5,000	5,000	5,000	4,892	4,892	108
Partner State Key Laboratories	123,000	75,000	75,000	75,000	122,972	28
Technology Transfer Offices	16,000	12,000	12,002	12,002	12,002	3,998
Sub-total	2,798,495	760,219	774,419	774,189	1,645,460	1,153,035
104 The Nano and Advanced Materials Institute	385,200	55,061	53,761	53,743	277,559	107,641
105 The Hong Kong Research Institute of Textiles and Apparel	197,700	27,900	21,000	20,957	134,340	63,360
106 The Automotive Parts and Accessory Systems Research and Development Centre	228,200	17,000	11,000	10,952	126,216	101,984
107 The Research and Development Centre for Logistics and Supply Chain Management Enabling Technologies	207,900	21,600	21,600	21,600	153,021	54,879
Total	3,817,495	881,780	881,780	881,441	2,336,596	1,480,899
						Unspent balances
						1,480,899
						Balances not required
						(42,522)
						Outstanding commitments
						1,438,377

Loan Fund

STATEMENT OF LOANS

Descriptions	Balances at 1.4.2014 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2015 HK\$'000
HOUSING LOANS					
Hong Kong Housing Society —					
Rural public housing					
(i) Tui Min Hoi	9,595	30,300	-	(758)	8,837
			30,300	(21,463)	
(ii) Sha Tau Kok	47,653	110,500	-	(2,762)	44,891
			110,500	(65,609)	
Home starter loan scheme	2,893,554	18,000,000	-	(1,536)	2,892,018
			14,953,000	(12,060,982)	
Housing assistance for civil servants — housing loans	102,518	10,438,000	201,424	(128,560)	175,382
			(c)(d) 175,382	-	
TOTAL FOR HOUSING LOANS	3,053,320	28,578,800	201,424	(133,616)	3,121,128
			15,269,182	(12,148,054)	
EDUCATION LOANS					
<i>Loans to Schools/Teachers</i>					
Loans to schools in the bought place scheme	247,138	490,000	-	-	247,138
			293,505	(46,367)	
Loans to non-profit-making international schools	634,290	822,681	-	(30,373)	603,917
			822,681	(218,764)	
Slope improvement loan scheme for private schools	-	100,000	-	-	-
			(c) -	-	
Start-up loan for post-secondary education providers	3,415,067	9,000,000	849,700	(213,767)	4,051,000
			6,679,219	(2,628,219)	
<i>Loans to Students</i>					
Means-tested loan for tertiary students pursuing publicly-funded programmes	1,497,444	N.A.	237,272	(e) (232,132)	1,502,584
			12,089,540	(10,586,956)	
Non-means-tested loan scheme	7,697,418	N.A.	1,445,630	(e) (913,747)	8,229,301
			15,844,175	(7,614,874)	
Means-tested loan for post-secondary students	1,263,874	N.A.	199,646	(e) (146,381)	1,317,139
			1,963,570	(646,431)	
Students of approved post-secondary colleges	640	N.A.	-	(65)	575
			189,305	(188,730)	
Hong Kong students in the United Kingdom	32	N.A.	-	(e) (32)	-
			173,452	(173,452)	
TOTAL FOR EDUCATION LOANS	14,755,903	N.A.	2,732,248	(1,536,497)	15,951,654
			38,055,447	(22,103,793)	

N.A. - Not applicable

2014-15 figures

Cumulative figures


Loan Fund

STATEMENT OF LOANS (Continued)

Descriptions	Balances at 1.4.2014 HK\$'000	Loans Approved HK\$'000	Loans Made HK\$'000	Loans Repaid/ Written Off/ Sold HK\$'000	Loans Outstanding at 31.3.2015 HK\$'000
OTHER LOANS					
<i>Labour</i>					
Loans to employees injured at work and dependants of deceased employees	177	10,000	60	(e) (52)	185
			(c) 185	-	
Bridging loan to Employees Compensation Assistance Fund Board	62,522	280,000	-	(31,147)	31,375
			(d) 288,228	(256,853)	
<i>Primary Products</i>					
Fisheries loans	40,287	1,100,000	161,110	(2,038)	199,359
			(c) 199,359	-	
Kadoorie Agricultural Aid Loan Fund — loans to mariculturists	1,684	200,000	-	(e) (135)	1,549
			130,189	(128,640)	
Fish Marketing Organisation Loan Fund — fishing moratorium loan scheme	12,907	60,000	57,000	(57,884)	12,023
			(c) 12,023	-	
<i>Building Safety</i>					
Comprehensive building safety improvement loan scheme	113,644	700,000	70,808	(e) (44,170)	140,282
			(c) 140,282	-	
<i>Tourism</i>					
Loan for the Ocean Park Redevelopment Plans	1,898,182	1,387,500	96,095	-	1,994,277
			(d) 1,994,277	-	
Loan for the Ocean Park's Tai Shue Wan Development Project	100,000	2,290,000	273,937	-	373,937
			(d) 373,937	-	
<i>Small and Medium Enterprises</i>					
Special finance scheme for small and medium enterprises	112,669	5,000,000	-	(e) (6,417)	106,252
			(c) 106,252	-	
<i>Water Supply</i>					
Loan to the Guangdong Provincial People's Government for water quality improvement project	1,063,800	2,364,000	-	(118,200)	945,600
			2,364,000	(1,418,400)	
TOTAL FOR OTHER LOANS	3,405,872	13,391,500	659,010	(260,043)	3,804,839
			5,608,732	(1,803,893)	
GRAND TOTAL	21,215,095	N.A.	3,592,682	(1,930,156)	22,877,621
			58,933,361	(36,055,740)	

N.A. - Not applicable

 2014-15 figures

 Cumulative figures

Loan Fund

STATEMENT OF LOANS (*Continued*)

Notes:

- (a) This represents the outstanding loans after deducting cumulative repayments from Hong Kong Housing Society and net proceeds from the sale of the loans to Hong Kong Mortgage Corporation Limited (HKMC) in 2004-05.
- (b) This is made up of (i) proceeds of HK\$108.231 million from the sale of a part of the outstanding loans at par to HKMC in August 2014 and (ii) repayments from individual loan recipients in 2014-15.
- (c) These are revolving funds and therefore the amounts shown are outstanding loans as at 31 March 2015.
- (d) These include capitalised interest amounting to HK\$7.528 million in respect of housing assistance for civil servants — housing loans, HK\$8.228 million in respect of the bridging loan to Employees Compensation Assistance Fund Board, HK\$606.777 million in respect of loan for the Ocean Park Redevelopment Plans and HK\$3.937 million in respect of loan for the Ocean Park's Tai Shue Wan Development Project as at 31 March 2015.
- (e) These include amounts written off as follows: HK\$0.772 million in respect of loans to the means-tested loan for tertiary students pursuing publicly-funded programmes, HK\$2.904 million in respect of the non-means-tested loan scheme, HK\$0.114 million in respect of the means-tested loan for post-secondary students, HK\$0.003 million in respect of Hong Kong students in the United Kingdom, HK\$0.011 million in respect of loans to employees injured at work and dependants of deceased employees, HK\$0.05 million in respect of Kadoorie Agricultural Aid Loan Fund — loans to mariculturists, HK\$0.125 million in respect of comprehensive building safety improvement loan scheme and HK\$6.014 million in respect of the special finance scheme for small and medium enterprises.

ANALYSES OF VARIANCE

General Revenue Account

ANALYSES OF VARIANCE BY REVENUE HEAD (FOR HEADS WITH ACTUAL REVENUE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%)

Head 3 — INTERNAL REVENUE

The increase of HK\$59,198.1 million was mainly due to more receipts from stamp duties (HK\$31,044.9 million), profits tax (HK\$20,276.9 million) and salaries tax (HK\$6,486.8 million). This was caused by the higher than expected assessable profits and salary income for the year of assessment 2013-14, and an unbudgeted item for stamp duties arising from the commencement of the Stamp Duty (Amendment) (No. 2) Ordinance 2014 on 25 July 2014.

Head 4 — MOTOR VEHICLE TAXES

The increase of HK\$1,421.3 million was mainly due to the higher than expected number of vehicles subject to first registration in 2014-15.

Head 5 — FINES, FORFEITURES AND PENALTIES

The increase of HK\$204.8 million was mainly due to the higher than expected revenue from fines imposed on some cases and from forfeiture cases.

Head 7 — PROPERTIES AND INVESTMENTS

The decrease of HK\$10,928.9 million was mainly because the investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the General Revenue Account placed with the Exchange Fund for 2014-15 is HK\$14,838.6 million.

Head 9 — LOANS, REIMBURSEMENTS, CONTRIBUTIONS AND OTHER RECEIPTS

The increase of HK\$875.8 million was mainly due to the higher than expected sale proceeds of the surplus quarters and properties, as well as the refunds of unspent balance of the injection to the Community Care Fund for launching a programme to provide a one-off allowance of HK\$6,000 to new arrivals from low-income families.

General Revenue Account

ANALYSES OF VARIANCE BY EXPENDITURE HEAD (FOR HEADS WITH ACTUAL EXPENDITURE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%)

Head 22 — AGRICULTURE, FISHERIES AND CONSERVATION DEPARTMENT

The decrease of HK\$255.7 million was mainly due to the lower than expected cash flow requirements for the one-off assistance package to fishermen affected by the trawl ban (HK\$206.5 million) and the funds approved under the Sustainable Fisheries Development Fund (HK\$50 million).

Head 92 — DEPARTMENT OF JUSTICE

The decrease of HK\$312.5 million was mainly due to the lower than expected expenditure on court costs (HK\$149 million) and legal services (HK\$135.6 million), savings in other operational expenses (HK\$24.9 million) and lower than expected cash flow requirements for non-recurrent items (HK\$3 million).

Head 44 — ENVIRONMENTAL PROTECTION DEPARTMENT

The decrease of HK\$698.4 million was mainly due to the lower than expected cash flow requirements for non-recurrent items (HK\$435 million) and savings in fees for operation of waste facilities (HK\$173.3 million) and operational expenses (HK\$99.1 million), partly offset by the increased capital expenses (HK\$9 million).

Head 148 — GOVERNMENT SECRETARIAT: FINANCIAL SERVICES AND THE TREASURY BUREAU (FINANCIAL SERVICES BRANCH)

The decrease of HK\$73.5 million was mainly due to the unspent non-recurrent provision (HK\$63.5 million) for organising the Asia-Pacific Economic Cooperation Finance Ministers' Meeting 2014 as a result of the change of venue of the meeting and the lower than expected expenditure on operational expenses (HK\$10 million).

Head 62 — HOUSING DEPARTMENT

The increase of HK\$1,051.6 million was mainly due to the payment of one month's rent for tenants/licencees living in the rental units of the Hong Kong Housing Authority and the Hong Kong Housing Society (HK\$1,062.1 million), partly offset by the savings in operational expenses (HK\$10.5 million).

General Revenue Account

ANALYSES OF VARIANCE BY EXPENDITURE HEAD (FOR HEADS WITH ACTUAL EXPENDITURE DIFFERENT FROM ORIGINAL ESTIMATE BY MORE THAN 10%) *(Continued)*

Head 106 — MISCELLANEOUS SERVICES

The decrease of HK\$11,821.8 million was mainly because of the inclusion of a total of HK\$10,302 million for additional commitments in the Original Estimate for Head 106 to meet funding for initiatives under planning and also any unavoidable expenditure that might arise during the year in excess of the amounts provided under other heads or subheads of the Estimates. When additional provision chargeable to other heads or subheads was approved, an equivalent amount would be deducted/drawn from the additional commitment subheads, unless savings could be identified elsewhere. No expenditure would be directly charged against provisions for additional commitments.

Head 163 — REGISTRATION AND ELECTORAL OFFICE

The decrease of HK\$88.3 million was mainly due to the lower than expected expenditure on election-related expenses and reduced expenditure on personnel expenses arising from vacancies (HK\$92.4 million), partly offset by the increase in other operational expenses (HK\$4.1 million).

Head 173 — WORKING FAMILY AND STUDENT FINANCIAL ASSISTANCE AGENCY

The decrease of HK\$591.4 million was mainly due to the lower than expected expenditure requirements under various student financial assistance schemes (HK\$600 million).

Head 184 — TRANSFERS TO FUNDS

The decrease of HK\$4,990 million was due to no transfer of fund to Capital Works Reserve Fund (HK\$5,000 million), partly offset by the higher than expected transfer of fund to Disaster Relief Fund (HK\$10 million).

Funds Established under Section 29 of the Public Finance Ordinance

ANALYSES OF VARIANCE ON RECEIPTS AND PAYMENTS

	2014-15			
	Original Estimate HK\$'000	Actual HK\$'000	Over/(Under) the Estimate HK\$'000	Variance %
Capital Works Reserve Fund				
Receipts	78,232,051	77,990,057	(241,994)	(0.3)
Payments	86,604,606	81,400,515	(5,204,091)	(6.0)
Capital Investment Fund				
Receipts	1,361,250	1,460,445	99,195	7.3
Payments	2,011,684	2,011,542	(142)	-
Civil Service Pension Reserve Fund				
Receipts	973,000	-	(973,000)	(100.0)
Disaster Relief Fund				
Receipts	21,046	31,520	10,474	49.8
Payments	-	47,164	47,164	-
Innovation and Technology Fund				
Receipts	70,925	57,022	(13,903)	(19.6)
Payments	881,780	881,441	(339)	-
Land Fund				
Receipts	7,910,000	-	(7,910,000)	(100.0)
Loan Fund				
Receipts	4,819,680	4,574,862	(244,818)	(5.1)
Payments	4,078,607	3,492,478	(586,129)	(14.4)
Lotteries Fund				
Receipts	1,957,733	1,322,168	(635,565)	(32.5)
Payments	1,006,728	875,648	(131,080)	(13.0)
Bond Fund				
Receipts	804,545,000	42,611,937	(761,933,063)	(94.7)
Payments	793,120,419	23,232,530	(769,887,889)	(97.1)

Funds Established under Section 29 of the Public Finance Ordinance

ANALYSES OF VARIANCE ON RECEIPTS AND PAYMENTS *(Continued)*

Capital Works Reserve Fund

The decrease of HK\$242 million in receipts was mainly due to no transfer from the General Revenue Account (HK\$5,000 million) and the lower than expected receipts from investment income (HK\$3,098.8 million), partly offset by the higher than expected receipts from land premium (HK\$7,804.1 million). The investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Capital Works Reserve Fund placed with the Exchange Fund for 2014-15 is HK\$2,876.4 million.

The decrease of HK\$5,204.1 million in payments was mainly due to lower than expected cash flow requirements for various on-going non-works and works projects, including land acquisition (HK\$2,219 million), civil engineering (HK\$1,556 million), capital subventions (HK\$1,257.2 million), major systems and equipment (HK\$619.4 million) and computerisation (HK\$306.7 million), partly offset by the higher than expected cash flow requirements for some on-going works projects, including buildings (HK\$365.3 million) and drainage (HK\$263.1 million).

Capital Investment Fund

The increase of HK\$99.2 million in receipts was mainly due to dividends, interest and other receipts from investments/loans as well as loan repayments from the Hongkong International Theme Parks Limited being higher than expected by HK\$169.2 million and HK\$16.6 million respectively, partly offset by the investment income being lower than expected by HK\$88 million. The investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Capital Investment Fund placed with the Exchange Fund for 2014-15 is HK\$78.7 million.

Civil Service Pension Reserve Fund

The decrease of HK\$973 million in receipts was because the investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Civil Service Pension Reserve Fund placed with the Exchange Fund for 2014-15 is HK\$973 million.

Funds Established under Section 29 of the Public Finance Ordinance

ANALYSES OF VARIANCE ON RECEIPTS AND PAYMENTS *(Continued)*

Disaster Relief Fund

The increase of HK\$10.5 million in receipts was mainly due to the approved supplementary provision to the Fund to cater for grants for disaster relief work outside Hong Kong (HK\$10 million) and the higher than expected receipts from refund of grants (HK\$2.5 million), partly offset by the lower than expected investment income (HK\$2 million). The investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Disaster Relief Fund placed with the Exchange Fund for 2014-15 is HK\$1.1 million.

No estimate of payment was made for the year as calls on the Fund in relief of disasters could not be predicted.

Innovation and Technology Fund

The decrease of HK\$13.9 million in receipts was mainly due to the lower than expected receipts from investment income (HK\$54.5 million), partly offset by the increases in refund of grants (HK\$37.1 million) and in net income from projects (HK\$3.5 million). The investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Innovation and Technology Fund placed with the Exchange Fund for 2014-15 is HK\$56.8 million.

Land Fund

The decrease of HK\$7,910 million in receipts was because the investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Land Fund placed with the Exchange Fund for 2014-15 is HK\$7,910.3 million.

Funds Established under Section 29 of the Public Finance Ordinance

ANALYSES OF VARIANCE ON RECEIPTS AND PAYMENTS *(Continued)*

Loan Fund

The decrease of HK\$244.8 million in receipts was mainly because the repayments in loans to students, fisheries loans and Comprehensive Building Safety Improvement Loan Scheme are lower than expected by HK\$100.3 million, HK\$22.4 million and HK\$13.6 million respectively. The decrease in receipts was also attributed by the proceeds from sale of civil servant housing loans and investment income being lower than expected by HK\$69.1 million and HK\$29 million respectively. The investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Loan Fund placed with the Exchange Fund for 2014-15 is HK\$52.4 million.

The decrease of HK\$586.1 million in payments was mainly due to the loan payments to civil servant housing loans, start-up loans to post-secondary education providers, loans to students, fisheries loans and the loan for the Ocean Park's Tai Shue Wan Development Project being lower than expected by HK\$39.7 million, HK\$258.4 million, HK\$67.7 million, HK\$132.9 million and HK\$80 million respectively.

Lotteries Fund

The decrease of HK\$635.6 million in receipts was mainly due to the lower than expected investment income (HK\$731 million), partly offset by the higher than expected receipts from Mark Six Lottery (HK\$19.6 million), auction of vehicle registration marks (HK\$16.8 million) and donations (HK\$59 million). The investment income on the fiscal reserves for 2014-15 has been set aside and retained within the Exchange Fund as provision for the Housing Reserve, and not received on 31 December 2014. The investment income on the balance of the Lotteries Fund placed with the Exchange Fund for 2014-15 is HK\$700.1 million.

The decrease of HK\$131.1 million in payments was mainly due to the lower than expected cash flow requirements for various social welfare projects.

Bond Fund

The decrease of HK\$761,933.1 million in receipts was mainly due to the total issuance amounts of bonds and alternative bonds being lower than expected by HK\$762,366.6 million, partly offset by the increase in investment income by HK\$433.5 million.

The decrease of HK\$769,887.9 million in payments was mainly due to the interest payment for bonds and repayment of bonds being lower than expected by HK\$120.1 million and HK\$769,853 million respectively, partly offset by increases in payments representing periodic distribution payments for alternative bonds and the bond issuance-related miscellaneous expenditure by HK\$77.8 million and HK\$7.4 million respectively.