

立法會
Legislative Council

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Tel : 3919 3307

Date : 13 April 2016

From : Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 20 April 2016

Inland Revenue (Amendment) (No. 4) Bill 2015

Committee stage amendments

The Second Reading debate on the above Bill will be resumed at the Council meeting of 20 April 2016. Subject to the Bill receiving Second Reading, the President has given permission for the Secretary for Financial Services and the Treasury to move proposed amendments to the Bill at its Committee stage.

2. As directed by the President, the proposed amendments are attached for Members' consideration.

(Angel WONG)
for Clerk to the Legislative Council

Encl.

Inland Revenue (Amendment) (No. 4) Bill 2015

Committee Stage

Amendments to be moved by the Secretary for Financial Services and the Treasury

<u>Clause</u>	<u>Amendment Proposed</u>
3	In the proposed section 14C(1), in the Chinese text, in the definition of <i>集團內部融資業務</i> , by deleting “的業務，或” and substituting “及”.
3	By deleting the proposed section 14D(6) and (7) and substituting— “ (6) An election under subsection (5)(b), once made, is irrevocable. (7) If subsection (1) does not apply to a corporation for a year of assessment (<i>cessation year</i>) while it did for the previous year of assessment— (a) the election made by the corporation under subsection (5)(b) ceases to be effective; and (b) despite anything in this section, subsection (1) is not to apply to the corporation for the year of assessment that follows the cessation year.”.
3	In the proposed section 14E(5), in the Chinese text, by deleting “就某法團而言的某課稅年度” and substituting “就某課稅年度而言，某法團”.
3	In the proposed section 14E(6), in the Chinese text, by deleting “就某法團而言的某課稅年度” and substituting “就某課稅年

度而言，某法團”。

- 3 In the proposed section 14E(7), in the Chinese text, by deleting “而言的” and substituting “而言，”。
- 3 In the proposed section 14E(8), in the Chinese text, by deleting “而言的” and substituting “而言，”。
- Part 2 In Division 2, in the Chinese text, in the heading, by deleting “或” and substituting “及”。
- 8(13) In the Chinese text, in the proposed definition of 集團內部融資業務, by deleting “的業務，或” and substituting “及”。
- 12(3) In the proposed section 15(1C), by deleting “17F, 17G and 17H” and substituting “17F and 17G”。
- 13 In the proposed section 16(2AA), by deleting “17F, 17G and 17H” and substituting “17F and 17G”。
- 14 In the heading, by deleting “**17H**” and substituting “**17G**”。
- 14 In the proposed section 17A(1), by deleting “17F, 17G and 17H” and substituting “17F and 17G”。
- 14 In the proposed section 17B(2), by deleting “17F, 17G and 17H” and substituting “17F and 17G”。
- 14 In the proposed section 17C(3)(a), in the Chinese text, by deleting

“遭永久” and substituting “被永久”.

- 14 In the proposed section 17C(4), in the Chinese text, by deleting “暫時遭” and substituting “被暫時”.
- 14 In the proposed section 17D(3)(a), in the Chinese text, by deleting “遭永久” and substituting “被永久”.
- 14 In the proposed section 17D(4), in the Chinese text, by deleting “遭暫時” and substituting “被暫時”.
- 14 By deleting the proposed section 17H.
- 18 In the proposed Schedule 36, in section 6(b), by deleting “and section 17H (in so far as it relates to section 17E)”.
- 18 In the proposed Schedule 36, in section 8, by deleting “and section 17H (in so far as it relates to section 17G) apply” and substituting “applies”.
- 20(2) In the proposed rule 3(1A), by deleting “17F, 17G and 17H” and substituting “17F and 17G”.