



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Securities and Futures Commission

Approved budget of income and expenditure

For the financial year 2016/2017

## Introduction

The Securities and Futures Commission submitted a detailed Budget of Income and Expenditure for the year 2016/2017 (the Budget) to the Administration for examination. Following such examination the Budget was approved by the Financial Secretary, under delegated authority from the Chief Executive, and presented by the Administration to the Finance Committee for information.

In accordance with Section 13(3) of the Securities and Futures Ordinance, the Budget as approved by the Financial Secretary is hereby submitted to be laid on the table of the Legislative Council.

Securities and Futures Commission  
Budget of income for the year 2016/2017

**Income**

	<u>2016/2017</u>
Investor levy – securities	\$1,165,104,000
Investor levy - futures / options contracts	99,703,000
Fees and charges	124,050,000
Investment income	63,780,000
Other income	7,656,000
<b>Total income</b>	<b><u>\$1,460,293,000</u></b>

Note : The Commission invited the Government not to request an appropriation for annual grant from the Legislative Council for 2016/2017. The Commission's request was made without prejudice to the funding principles established when the Commission was formed and has no implications for requests for appropriations in future years.

Securities and Futures Commission  
Budget of expenditure for the year 2016/2017

**Expenditure**

	<u>2016/2017</u>
Premises	\$ 262,400,000
Staff cost	1,234,356,000
Information and systems services	58,521,000
General office and insurance	9,760,000
Learning and development	7,650,000
Professional fees	59,480,000
Regulatory and external activities	21,650,000
Internship programme	4,940,000
Depreciation	55,000,000
	<hr/> \$1,713,757,000
Legal fees	55,370,000
	<hr/> \$1,769,127,000
Funding to external parties	89,440,000
<b>Total expenditure</b>	<hr/> <b>\$1,858,567,000</b> <hr/>

Securities and Futures Commission  
Budget of expenditure for the year 2016/2017

**Capital expenditure**

	<u>2016/2017</u>
Furniture & fixtures	\$ 5,350,000
Office equipment	31,690,000
Computer systems development	36,570,000
Total	<u>\$73,610,000</u>