香港特別行政區政府 政務司司長辦公室轄下行政署



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The Government of
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The Hon Andrew LEUNG Kwan-yuen, GBS, JP Chairman House Committee Legislative Council Complex 1 Legislative Council Road, Central Hong Kong

Han Chairman,

2015-16 Legislative Programme

Attached is a list of bills which the Government intends to introduce to the Legislative Council in the current legislative session.

The Legislative Programme serves as an indication of the Government's intention at this stage, and may be adjusted during the course of the legislative session. This notwithstanding, we hope that Members will find the Programme helpful in planning their work ahead.

Yours sincerely,

(Ms Kitty Choi) Director of Administration

Encl.

Public Legislative Programme 2015-16

This Programme sets out the main pieces of legislation which the Government plans to introduce into the Legislative Council in the 2015-16 legislative session. The bills to be introduced and the timing indicated below are subject to change in the light of the state of readiness of the bills and changing circumstances.

	Title	Purpose of the Bill	Bureau	Indicative timing within 2015-16 legislative session
1.	Patents (Amendment) Bill	• To introduce an "original grant patent system, to refine the short-term patent system, and to provide for related matters and miscellaneou updates.	1	1 st half
2.	Electoral Legislation (Miscellaneous Amendments) Bill	 To make necessary amendment regarding the 2016 Election Committee Subsector Elections, the 2017 Chief Executive Election and other electoral laws. 	l e	1 st half
3.	Companies (Winding-up and Miscellaneous Provisions) (Amendment) Bill	• To improve and modernise Hong Kong's corporate winding-up regime so as to increase protection of creditors, streamline the winding-up process and further enhance the integrity of the winding-up process.	f O	1 st half
4.	Deposit Protection Scheme (Amendment) Bill	 To adopt a gross payout approach to determine compensation, in order to achieve faster and effective payouts in case the DPS is triggered.)	1 st half
5.	Mandatory Provident Fund Schemes (Amendment) Bill	• To mandate trustees to provide in each MPF scheme a "Default Investment Strategy", which will be subject to few control with a view to driving down MPF fees and facilitating the choice of fund by scheme members.	t 2	1 st half

	Title	Purpose of the Bill	Bureau	timing within 2015-16 legislative session
6.	Financial Institutions (Resolution) Bill	• To establish a regime for the orderly resolution of financial institutions with a view to avoiding or mitigating the risks otherwise posed by their non-viability to the stability and effective working of the financial system of Hong Kong, including the continued performance of critical financial functions.	FSTB	1 st half
7.	Inland Revenue (Amendment) Bill	• To enhance the existing interest deduction rules and introduce a concessionary tax rate for qualifying corporate treasury centre ("CTC") operations with a view to developing Hong Kong as a base for CTCs; and to clarify the tax treatment for regulatory capital securities issued by banks to fulfil Basel III capital adequacy requirements.	FSTB	1 st half
8.	Securities and Futures (Amendment) Bill	• To introduce an open-ended fund company structure to expand Hong Kong's legal structure for investment fund vehicles.	FSTB	1 st half
9.	Inland Revenue (Amendment) Bill	• To amend the Inland Revenue Ordinance to enable Hong Kong to be on par with the international standard of implementing automatic exchange of financial account information in tax matters ("AEOI") with other jurisdictions with a view to enhancing tax transparency and combating cross-border tax evasion.	FSTB	1 st half

Indicative

Title	Purpose of the Bill	Bureau	Indicative timing within 2015-16 legislative session
10. Fixed Penalty (Public Cleanliness Offences) (Amendment) Bill	• To amend the Fixed Penalty (Public Cleanliness Offences) Ordinance (Cap 570) to provide for a fixed penalty to be payable for "obstruction of public places offences" under section 4A of the Summary Offences Ordinance (Cap 228) in order to combat shop front extensions.	НАВ	1 st half
11. Fire Services (Amendment) Bill	• To amend the Fire Services Ordinance to empower the Chief Executive in Council to make regulation to provide for the proposed Registered Fire Engineer Scheme, and to enable the Director of Fire Services to regulate registered fire engineers.	SB	1 st half
12. Eastern Harbour Crossing Legislation (Amendment) Bill	• To enable the continual operation and management of the Eastern Harbour Crossing as a government tunnel after the expiry of its Build-Operate-Transfer franchise on 7 August 2016.	ТНВ	1 st half

Administration Wing Chief Secretary for Administration's Office October 2015