

香港特別行政區政府  
商務及經濟發展局  
工商及旅遊科



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COMMERCE AND ECONOMIC  
DEVELOPMENT BUREAU  
GOVERNMENT OF THE HONG KONG  
SPECIAL ADMINISTRATIVE REGION

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Our Ref: CITB CR 140/02/1  
Your Ref: CB4/PAC/R65

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17 December 2015

Mr. Anthony CHU  
Clerk, Public Accounts Committee  
Legislative Council Secretariat  
Legislative Council Complex,  
1 Legislative Council Road,  
Central, Hong Kong

Dear Mr. CHU,

**Public Accounts Committee**  
**Consideration of Chapter 5 of the Director of Audit's Report No. 65**  
**Operation of the Hongkong Post (HKP)**

Further to our letter of 9 December 2015, the remaining information as requested in your letter of 1 December 2015 is attached below –

Item (c)

Copies of Annual Business Plan and Medium Range Corporate Plan submitted by HKP in the past five financial years (from 2010-11 to 2014-15) (all in English only) are at Annex A. Commercially sensitive information, budgetary projections based on volatile budgetary assumptions and certain internal restricted sensitive information are blacked out.

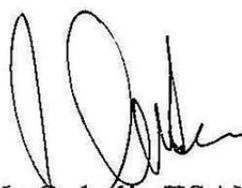
**\*Note by Clerk, PAC:** *Please see Appendices 43 and 44 of this Report for extracts of Annual Business Plan (2014-15) and the Medium Range Corporate Plan (2014-15 to 2018-19) for HKP.*

Items (d) and (e)

It is the Government's policy that the HKP continues to operate as a trading fund. Any institutional and other constraints faced by the Post Office Trading Fund (POTF) have always been recognized, and the HKP has been making its best endeavor to make the best use of the flexibilities permitted under a trading fund mode of operation. In the light of this, the institutional and other constraints faced by the HKP serve as the backdrop to the annual business plans and medium range corporate plans as set out in the SWOT (viz. strengths, weaknesses, opportunities and threats) analysis and the sections on longer term operational sustainability and financial viability of the plans. They are the factors that need to be taken into account when assessing the performance of the HKP. Members will appreciate that the preparation of the plans is a continuous rolling process, and the focus of the discussions between CEDB and HKP is the measures needed to enable HKP to deliver the best financial and operational performance when operating within the parameters of the POTF.

To facilitate Members' reference, a note setting out the major differences amongst the different modes of operation is at Annex B.

Yours sincerely,



( Ms Ophelia TSANG )

for Secretary for  
Commerce and Economic Development

c.c. Postmaster General  
Secretary for Financial Services and the Treasury  
Director of Audit

**\*Note by Clerk, PAC: Please see Appendix 42 of this Report for Annex B.**