香港特別行政區政府 商務及經濟發展局 工商及旅遊科

AND NO KONG

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COMMERCE, INDUSTRY AND TOURISM BRANCH COMMERCE AND ECONOMIC DEVELOPMENT BUREAU GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION

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1 December 2015

Ms Debbie Yau Clerk to Panel Panel on Economic Development Legislative Council Secretariat (Fax: 3151 7052)

Dear Ms Yau,

Panel on Economic Development

Follow-up to meeting on 23 November 2015

Thank you for your letter of 25 November 2015. The requested information is set out below -

- (a) the participation of the Commerce and Economic Development Bureau in the future discussion on issues relating to the Competition Ordinance, including items of discussion led by the Competition Commission
- 2. The Competition Commission ("the Commission") is an independent body exercising its statutory authority provided under the Competition Ordinance ("CO"). The Commerce and Economic Development Bureau ("CEDB") will participate in relevant Panel discussions should contribution from the policy level be required.

- (b) details of the financial resources earmarked for the operation of the Competition Commission, in particular provisions for investigation and litigation, and whether consideration would be given to setting up a legal action fund for the purpose of enforcing the Competition Ordinance
- 3. The subvention provided by the Government to the Commission in 2015-16 is \$75.9 million. The Commission may deploy by itself the subvention for delivering its functions specified in the CO which include investigation and enforcement. The Government had also allocated additional non-recurrent subvention of \$25.5 million in support of the Commission's general need in its initial years of operation. The Competition Ordinance will commence operation on 14 December 2015. We will stay in close touch with the Commission and will consider the financial resources to be provided to it in the light of its enforcement experience and operational needs.

Yours sincerely,

(Sam Hui)

for Secretary for Commerce and Economic Development