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24 December 2015

Ms Debbie Yau
Clerk to Panel (Economic Development)
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central
Hong Kong

Dear Ms Yau,

**Panel on Economic Development
Follow-up to meeting on 15 December 2015
“Annual tariff reviews with the two power companies”**

In response to the request of Hon James TIEN Pei-chun, Chairman of the Panel, relevant information on the balances of the Fuel Clause Recovery Account of the two power companies is consolidated below-

	Balance as at 31 Dec 2014	Balance as at 30 Jun 2015	Balance as at 31 Dec 2015 (2016 Tariff Review Forecast)
CLP Power Hong Kong Ltd.	\$2.97 billion	\$1.60 billion*	\$2.15 billion
The Hongkong Electric Company, Ltd.	\$0.63 billion	\$1.41 billion	\$2.23 billion

* The Fuel Clause Recovery Account balance as at 30 June 2015 reflected the deduction of special fuel rebate to customers totalling \$1.27 billion.

Yours sincerely,

(Ms Esther Wang)
for Secretary for the Environment