Panel on Financial Affairs

List of outstanding items for discussion (as at 1 April 2016)

Proposed timing for discussion at Panel meeting

1. Briefing on the work of Hong Kong Monetary Authority ("HKMA")

The Chief Executive of HKMA briefs the Panel on the work of HKMA on a regular basis. Such briefings are normally held in February, May and November each year.

May 2016

2. Annual briefing on the work of the Financial Reporting Council ("FRC")

In line with the usual practice, FRC will brief the Panel on the work of FRC in the past year and the work plan for the year ahead.

May 2016

3. Briefing by the Financial Secretary ("FS") on Hong Kong's latest overall economic situation

The Panel has invited FS to brief the Panel and all other LegCo Members on macro economic issues on a regular basis since mid-1999. Such briefings are normally held in June and December each year.

June 2016

4. Briefing on the proposed future funding arrangement of the Financial Dispute Resolution Centre ("FDRC")

The Administration plans to brief the Panel on the FDRC's consultation on its proposed future funding arrangement.

To be confirmed

5. Asian Development Bank – the 11th Replenishment of the Asian Development Fund

The Administration proposes to brief the Panel on the funding proposal for seeking the approval of the Finance

To be confirmed

Proposed timing for discussion at Panel meeting

Committee for Hong Kong to contribute to 11th replenishment of the Asian Development Fund (ADF XII).

6. Updates on Shanghai-Hong Kong Stock Connect ("S-HK SC")

The Panel received a briefing on the establishment of S-HK SC at the meeting held on 9 June 2014.

To be confirmed

At the work plan meeting of the Panel on 20 October 2014, Hon Christopher CHEUNG requested the Government to update the Panel on the development of the initiative.

7. Hong Kong's participation in the Asian Infrastructure Investment Bank ("AIIB")

This item was raised by Hon Dennis KWOK (his letter dated 30 March 2015 was issued vide LC Paper No. CB(1)710/14-15(01) on 2 April 2015). Mr KWOK considers that the Panel should discuss issues relating to Hong Kong's participation in AIIB which is a financial organization to provide finance to support the development of infrastructure in the Asian region. The plan to establish AIIB was formally announced by the Central Government in October 2014.

To be confirmed

At the meeting on 15 October 2015, Hon Jeffrey LAM suggested that the Administration should update the Panel on Hong Kong's participation in AIIB.

Council Business Division 1
<u>Legislative Council Secretariat</u>
1 April 2016