

19 November 2015

Your ref: CB1/PL/HG

Hon Christopher CHUNG Shu-kun Panel Chairman on Housing Legislative Council Complex, 1 Legislative Council Road, Central, Hong Kong Fax: (852) 2869-6794

(c/o: Mr. Derek Lo, Legislative Council Secretariat)

By fax and mail

Dear Honorable CHUNG Shu-kun,

## Re: Meeting on 7 December 2015 with Panel on Housing

Thank you for the invitation to our Chief Executive Officer, Mr. Hongchoy, to attend the captioned Panel meeting.

Dr Ko Wing-man, Secretary for Food and Health, has already addressed the same enquiry in regards to the Tin Yiu Market at the Legislative Council weekly meeting a week ago on 11 November 2015. We have very little to add to that, and we do not intend to participate in the Panel meeting on 7 December 2015.

On our Tin Yiu Market enhancement initiatives, we will not close the market. Rather, we plan to move most of the trades across the road to combine with the existing Tin Shing Market. The new Tin Shing Market is air-conditioned and is of the same size as the original Tin Yiu and Tin Shing markets combined. It will be opened in two phases, before Christmas and Chinese New Year.

Research confirms that walking across the road to the new premises takes only four minutes. Even at a slower pace, it will take about 7- 10 minutes. In addition, the two properties are connected via a footbridge equipped with a passenger lift.



The original Tin Yiu Market will be renovated and air-conditioning facilitates will be installed to continue its use for retail purposes. Tin Yiu Plaza will also have shops selling basic vegetables and food items for those who do not wish to walk across the street. For those preferring more varieties and choices, the enlarged Tin Shing Market represents an attractive option.

Link has been steadily improving the fresh markets in its portfolio. Renovations completed to date have been well received by both shoppers and tenants. Some of which received international awards in recognition of their excellent services and environment. We are holding high expectations for the enlarged and enhanced Tin Shing Market. Combining our efforts across the various fresh markets we own and manage in the Tin Shui Wai district, we believe that the residents and shoppers are better served with more product and value choices to match the growing lifestyle expectations of the area.

Thank you very much for your kind attention. Please feel free to contact me at (852) 2175-1618 or bc.lo@linkreit.com.

Yours sincerely, For and on behalf of Link Asset Management Limited

LO Bing Chung

Director (Corporate Communications & External Relations)

c.c.

Dr Ko Wing-man, Secretary for Food and Health

Professor Anthony Cheung Bing-leung, Secretary for Transport and Housing

Mr Stanley Ying, Director of Housing

Mr. George Hongchoy, CEO of Link Asset Management Limited

Mr Gordon Wu, Director of Property Management and Operations, Link Asset Management Ltd.

Mr Brian Chuang, Head of Project and Development, Link Asset Management Ltd.