

Press Release

Land Registry releases statistics for May

The Land Registry today (June 2) released its statistics for May 2016.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in May was 6,065 (+8.1 per cent compared with April but -11.3 per cent compared with May 2015)
- * The 12-month moving average for May was 5,088 (1.2 per cent below the 12-month moving average for April and 32.4 per cent below that for May 2015)
- * The total consideration for sale and purchase agreements in May was \$48.7 billion (+15.1 per cent compared with April but -0.04 per cent compared with May 2015)
- * Among the sale and purchase agreements, 4,586 were for residential units (+2.0 per cent compared with April but -11.3 per cent compared with May 2015)
- * The total consideration for sale and purchase agreements in respect of residential units was \$40.9 billion (+18.6 per cent compared with April and +1.8 per cent compared with May 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in May was 400,554 (+5.9 per cent compared with April but -4.8 per cent compared with May 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,963 (3,446)	3,102 (3,241)	6,065 (6,687)	32,163	16,527	48,690
2.	Agreements for Sale and Purchase of Land	2	230	232	316	1,564	1,880
	Sub-total (1) + (2)	2,965	3,332	6,297	32,479	18,091	50,570
3.	Assignments of Building Units	2,239 (2,506)	3,285 (3,431)	5,524 (5,937)	19,733	16,097	35,830
4.	Assignments of Land	6	398	404	1,817	919	2,736
	Sub-total (3) + (4)	2,245	3,683	5,928	21,550	17,016	38,566
5.	Building Mortgages/Building Legal Charges	0	7	7			
6.	Other Mortgages/Legal Charges	2,495	3,784	6,279			
	Sub-total (5) + (6)	2,495	3,791	6,286			
7.	Receipts/Discharges/Releases	3,031	3,558	6,589			
8.	Leases/Tenancy Agreements	229	147	376			
9.	Exclusion Orders	0	0	0			
10.	Others	4,308	3,656	7,964			
	Total	15,273	18,167	33,440			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

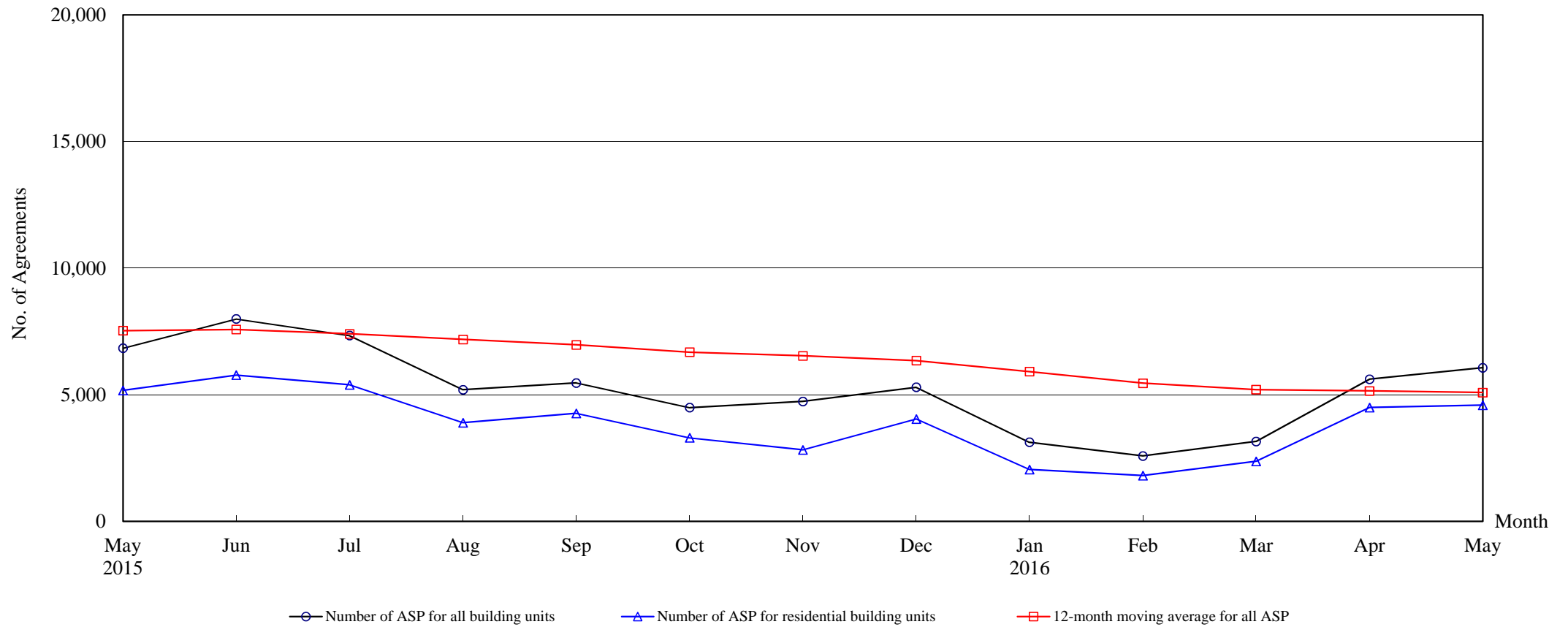
Table 2

Month : May 2016

Item	2016 May	2016 April	2015 May	May 2016					
				Increase (+) or Decrease (-) as compared with					
				April 2016		May 2015			
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration		
1. Agreements for Sale and Purchase of Building Units									
(a) No.	6,065	5,613	6,839	+	452	+ 8.1	-	774	- 11.3
(b) Consideration	48,690	42,285	48,708	+	6,405	+ 15.1	-	18	- 0.04
2. Agreements for Sale and Purchase of Land									
(a) No.	232	208	246	+	24	+ 11.5	-	14	- 5.7
(b) Consideration	1,880	2,989	1,812	-	1,109	- 37.1	+	68	+ 3.8
Sub-total of (1) + (2)									
(a) No.	6,297	5,821	7,085	+	476	+ 8.2	-	788	- 11.1
(b) Consideration	50,570	45,274	50,520	+	5,296	+ 11.7	+	50	+ 0.1
3. Assignments of Building Units									
(a) No.	5,524	4,534	8,537	+	990	+ 21.8	-	3,013	- 35.3
(b) Consideration	35,830	26,914	51,201	+	8,916	+ 33.1	-	15,371	- 30.0
4. Assignments of Land									
(a) No.	404	369	546	+	35	+ 9.5	-	142	- 26.0
(b) Consideration	2,736	9,402	3,233	-	6,666	- 70.9	-	497	- 15.4
Sub-total of (3) + (4)									
(a) No.	5,928	4,903	9,083	+	1,025	+ 20.9	-	3,155	- 34.7
(b) Consideration	38,566	36,316	54,434	+	2,250	+ 6.2	-	15,868	- 29.2
5. No. of Building Mortgages/Building Legal Charges	7	10	3	-	3	- 30.0	+	4	+ 133.3
6. No. of Other Mortgages/Legal Charges	6,279	5,065	8,435	+	1,214	+ 24.0	-	2,156	- 25.6
Sub-total of (5) + (6)	6,286	5,075	8,438	+	1,211	+ 23.9	-	2,152	- 25.5
7. No. of Receipts/Discharges/Releases	6,589	5,776	8,242	+	813	+ 14.1	-	1,653	- 20.1
8. No. of Public Search	400,554	378,150	420,566	+	22,404	+ 5.9	-	20,012	- 4.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2015 to May 2016



Number of Sale and Purchase Agreements of building units

Year	2015								2016				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294	3,123	2,583	3,154	5,613	6,065
Number of ASP for residential building units ⁽¹⁾	5,168	5,776	5,393	3,896	4,263	3,300	2,826	4,043	2,045	1,807	2,369	4,494	4,586
12-month moving average for all ASP ⁽²⁾	7,529	7,578	7,406	7,181	6,970	6,680	6,537	6,347	5,914	5,458	5,203	5,152	5,088

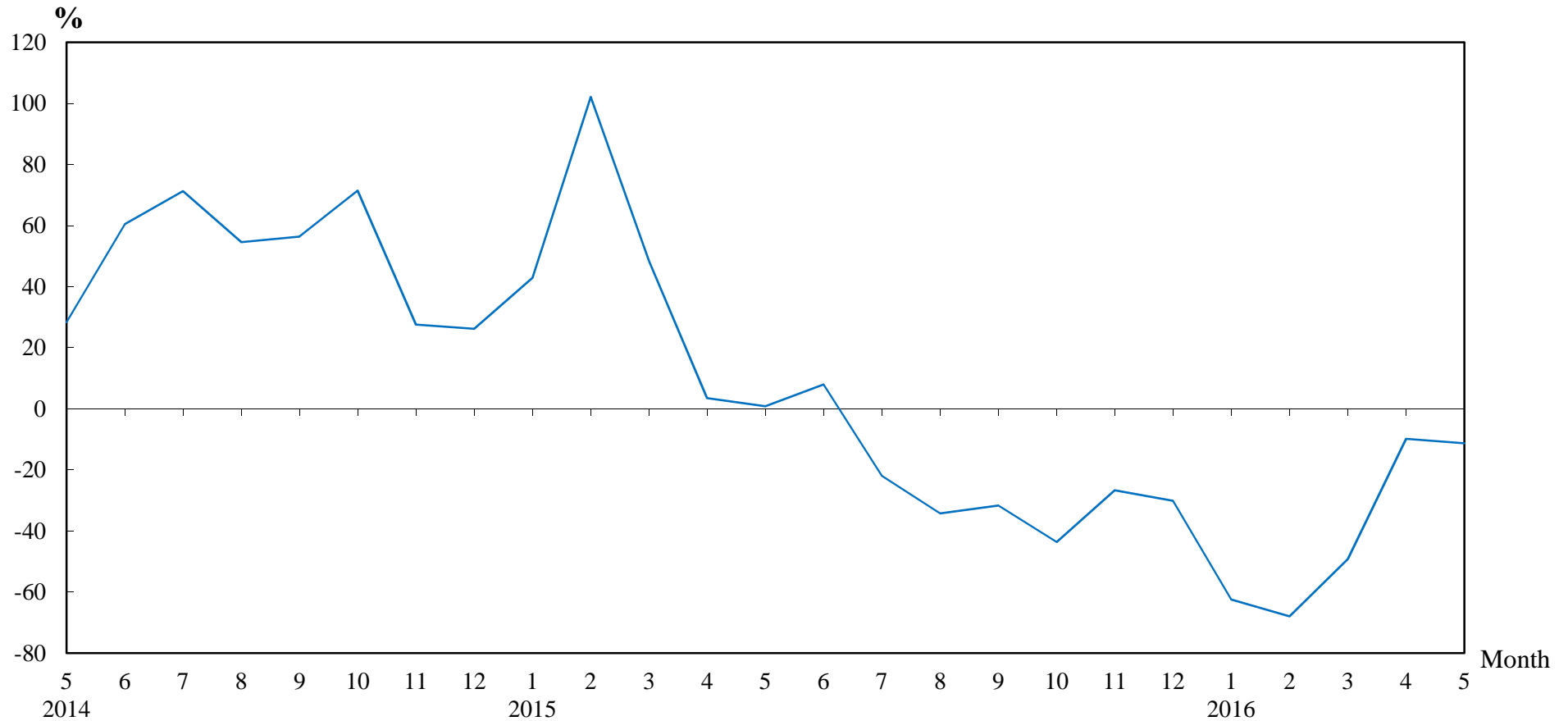
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2015 to May 2016**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,083	12,781
2.	Kowloon	1,880	19,382
3.	Islands	109	793
4.	North	184	1,075
5.	Sai Kung	556	3,814
6.	Shatin	558	3,635
7.	Tai Po	229	1,306
8.	Tsuen Wan	545	2,231
9.	Tuen Mun	348	1,200
10.	Yuen Long	573	2,473
	Total	6,065	48,690