

## Press Release

### Land Registry releases statistics for July

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The Land Registry today (August 2) released its statistics for July 2016.

#### Land registration

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- \* The number of sale and purchase agreements for all building units received for registration in July was 5,354 (-11.3 per cent compared with June and -27.0 per cent compared with July 2015)
- \* The 12-month moving average for July was 4,759 (3.4 per cent below the 12-month moving average for June and 35.7 per cent below that for July 2015)
- \* The total consideration for sale and purchase agreements in July was \$36.1 billion (-9.0 per cent compared with June and -34.8 per cent compared with July 2015)
- \* Among the sale and purchase agreements, 4,243 were for residential units (-8.2 per cent compared with June and -21.3 per cent compared with July 2015)
- \* The total consideration for sale and purchase agreements in respect of residential units was \$29.7 billion (-8.8 per cent compared with June and -33.3 per cent compared with July 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

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- \* The number of searches of land registers made by the public in July was 384,052 (-4.0 per cent compared with June and -11.7 per cent compared with July 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

Month : July 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,344 ( 2,778 )	3,010 ( 3,151 )	5,354 ( 5,929 )	19,634	16,479	36,113
2.	Agreements for Sale and Purchase of Land	4	189	193	1,085	697	1,782
	Sub-total (1) + (2)	2,348	3,199	5,547	20,719	17,176	37,895
3.	Assignments of Building Units	3,301 ( 3,855 )	3,059 ( 3,234 )	6,360 ( 7,089 )	26,802	12,666	39,468
4.	Assignments of Land	6	403	409	949	1,522	2,471
	Sub-total (3) + (4)	3,307	3,462	6,769	27,751	14,188	41,939
5.	Building Mortgages/Building Legal Charges	0	2	2			
6.	Other Mortgages/Legal Charges	3,247	3,356	6,603			
	Sub-total (5) + (6)	3,247	3,358	6,605			
7.	Receipts/Discharges/Releases	3,192	4,166	7,358			
8.	Leases/Tenancy Agreements	213	105	318			
9.	Exclusion Orders	0	0	0			
10.	Others	4,377	3,923	8,300			
	Total	16,684	18,213	34,897			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

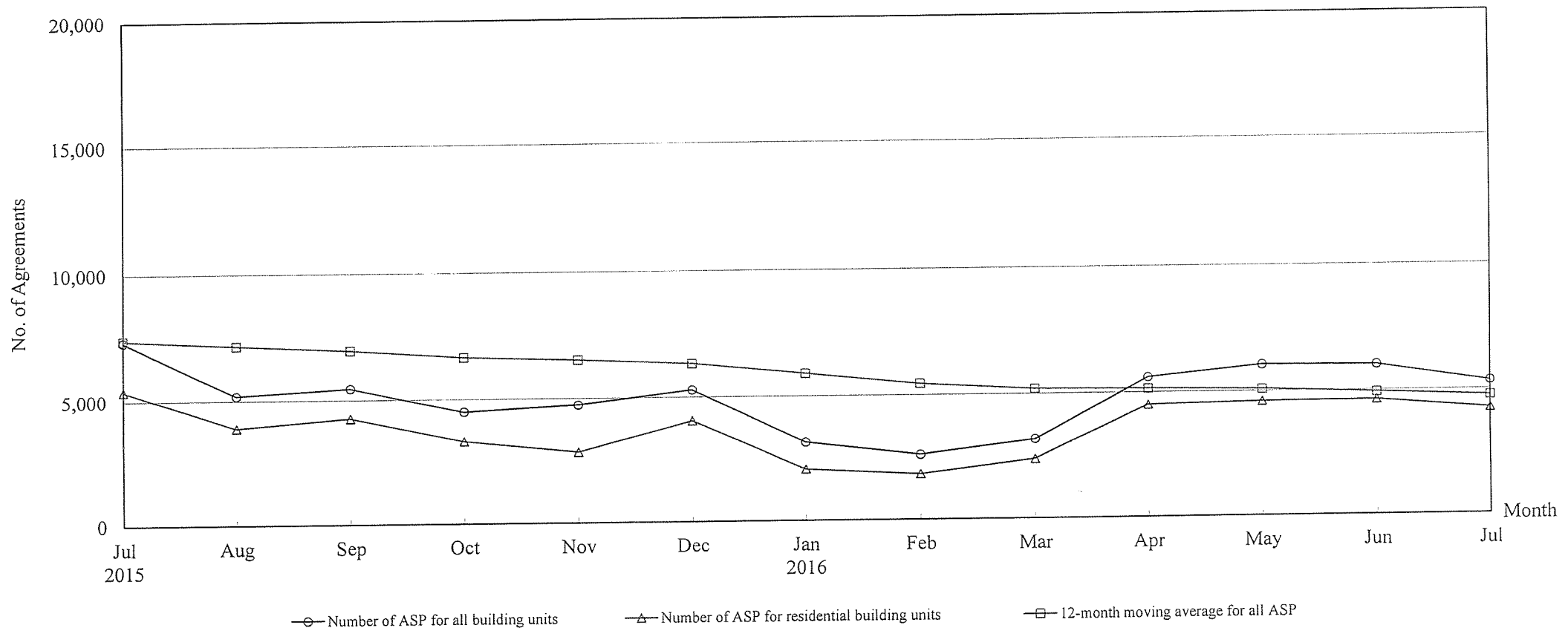
**Table 2**

Month : July 2016

Item	2016 July	2016 June	2015 July	July 2016 Increase (+) or Decrease (-) as compared with			
				June 2016		July 2015	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,354	6,033	7,338	- 679	- 11.3	- 1,984	- 27.0
(b) Consideration	36,113	39,706	55,385	- 3,593	- 9.0	- 19,272	- 34.8
2. Agreements for Sale and Purchase of Land							
(a) No.	193	221	299	- 28	- 12.7	- 106	- 35.5
(b) Consideration	1,782	2,079	2,360	- 297	- 14.3	- 578	- 24.5
Sub-total of (1) + (2)							
(a) No.	5,547	6,254	7,637	- 707	- 11.3	- 2,090	- 27.4
(b) Consideration	37,895	41,785	57,745	- 3,890	- 9.3	- 19,850	- 34.4
3. Assignments of Building Units							
(a) No.	6,360	5,712	7,724	+ 648	+ 11.3	- 1,364	- 17.7
(b) Consideration	39,468	34,583	50,215	+ 4,885	+ 14.1	- 10,747	- 21.4
4. Assignments of Land							
(a) No.	409	482	546	- 73	- 15.1	- 137	- 25.1
(b) Consideration	2,471	3,355	2,599	- 884	- 26.3	- 128	- 4.9
Sub-total of (3) + (4)							
(a) No.	6,769	6,194	8,270	+ 575	+ 9.3	- 1,501	- 18.1
(b) Consideration	41,939	37,938	52,814	+ 4,001	+ 10.5	- 10,875	- 20.6
5. No. of Building Mortgages/Building Legal Charges	2	1	4	+ 1	+ 100.0	- 2	- 50.0
6. No. of Other Mortgages/Legal Charges	6,603	6,584	7,771	+ 19	+ 0.3	- 1,168	- 15.0
Sub-total of (5) + (6)	6,605	6,585	7,775	+ 20	+ 0.3	- 1,170	- 15.0
7. No. of Receipts/Discharges/Releases	7,358	7,161	8,915	+ 197	+ 2.8	- 1,557	- 17.5
8. No. of Public Search	384,052	400,018	435,171	- 15,966	- 4.0	- 51,119	- 11.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from July 2015 to July 2016**



### Number of Sale and Purchase Agreements of building units

Year	2015						2016						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	7,338	5,197	5,467	4,491	4,736	5,294	3,123	2,583	3,154	5,613	6,065	6,033	5,354
Number of ASP for residential building units <sup>(1)</sup>	5,393	3,896	4,263	3,300	2,826	4,043	2,045	1,807	2,369	4,494	4,586	4,620	4,243
12-month moving average for all ASP <sup>(2)</sup>	7,406	7,181	6,970	6,680	6,537	6,347	5,914	5,458	5,203	5,152	5,088	4,925	4,759

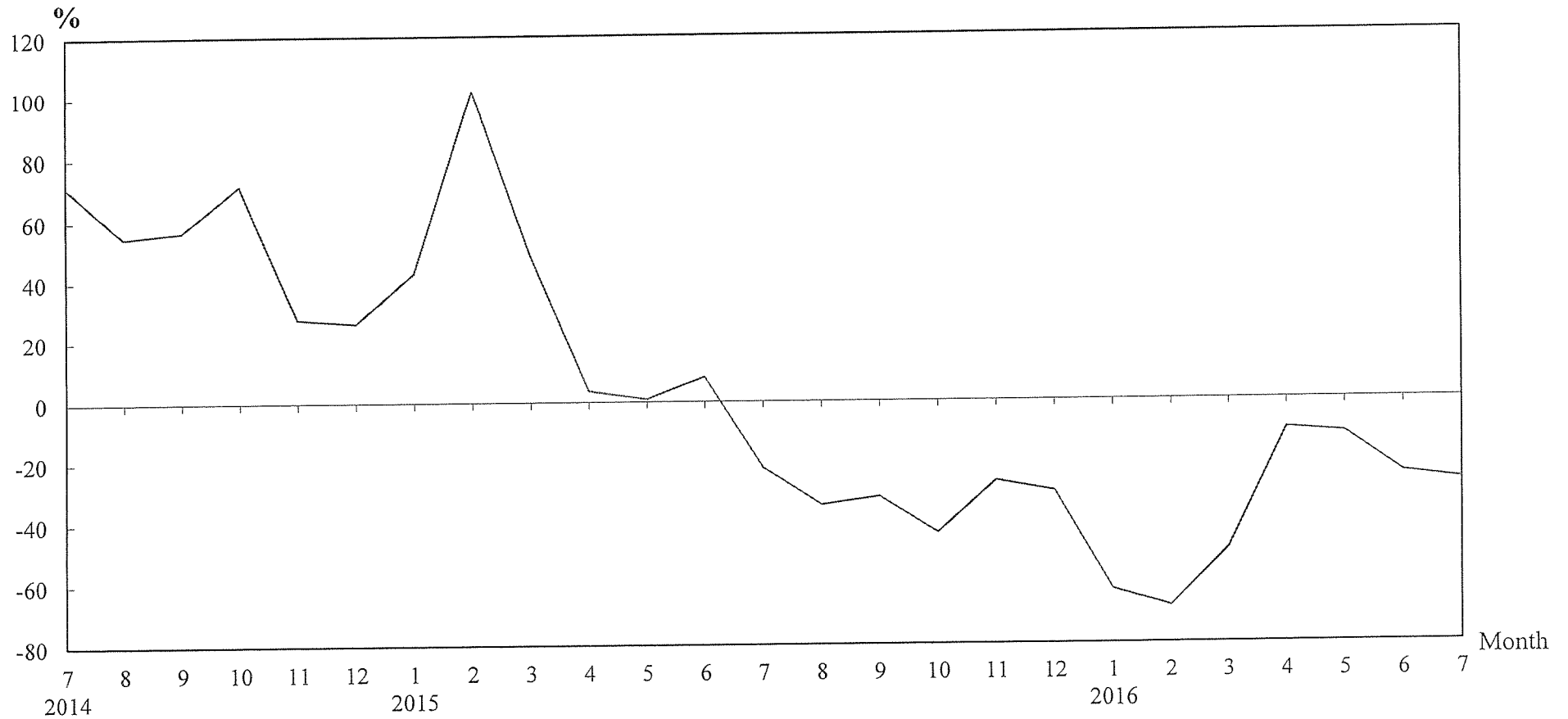
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

## The Land Registry

Table 4

### Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



### Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354					

## THE LAND REGISTRY

**Number of Sale and Purchase Agreements of residential building units and total consideration  
from July 2015 to July 2016**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106
	4	27	1	127	3	380	8	1,914	43	1,371	31	675	15	4,494	34,494
	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: July 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,006	10,910
2.	Kowloon	1,338	8,724
3.	Islands	90	418
4.	North	289	1,252
5.	Sai Kung	345	2,277
6.	Shatin	422	2,379
7.	Tai Po	216	2,244
8.	Tsuen Wan	484	2,131
9.	Tuen Mun	367	1,481
10.	Yuen Long	797	4,297
	<b>Total</b>	5,354	36,113