

Press Release

Land Registry statistics for October

The Land Registry today (November 3) released its statistics for October 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in October was 4,491 (-17.9% compared with September and -43.6% compared with October 2014)
- The 12-month moving average for October was 6,680 (4.2% below the 12-month moving average for September but 2.1% above that for October 2014)
- The total consideration for sale and purchase agreements in October was \$35.9 billion (-13.2% compared with September and -47.7% compared with October 2014)
- Among the sale and purchase agreements, 3,300 were for residential units (-22.6% compared with September and -46.7% compared with October 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$22.5 billion (-32.8% compared with September and -54.7% compared with October 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in October was 392,382 (+5.0% compared with September but -5.8% compared with October 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : October 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,916 (2,113)	2,575 (2,880)	4,491 (4,993)	22,583	13,310	35,893
2.	Agreements for Sale and Purchase of Land	3	239	242	1,051	872	1,923
	Sub-total (1) + (2)	1,919	2,814	4,733	23,634	14,182	37,816
3.	Assignments of Building Units	3,133 (3,535)	3,681 (3,948)	6,814 (7,483)	46,383	14,354	60,737
4.	Assignments of Land	8	538	546	715	1,956	2,671
	Sub-total (3) + (4)	3,141	4,219	7,360	47,098	16,310	63,408
5.	Building Mortgages/Building Legal Charges	0	9	9			
6.	Other Mortgages/Legal Charges	3,255	3,780	7,035			
	Sub-total (5) + (6)	3,255	3,789	7,044			
7.	Receipts/Discharges/Releases	3,893	4,577	8,470			
8.	Leases/Tenancy Agreements	226	110	336			
9.	Exclusion Orders	0	0	0			
10.	Others	3,827	4,668	8,495			
	Total	16,261	20,177	36,438			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

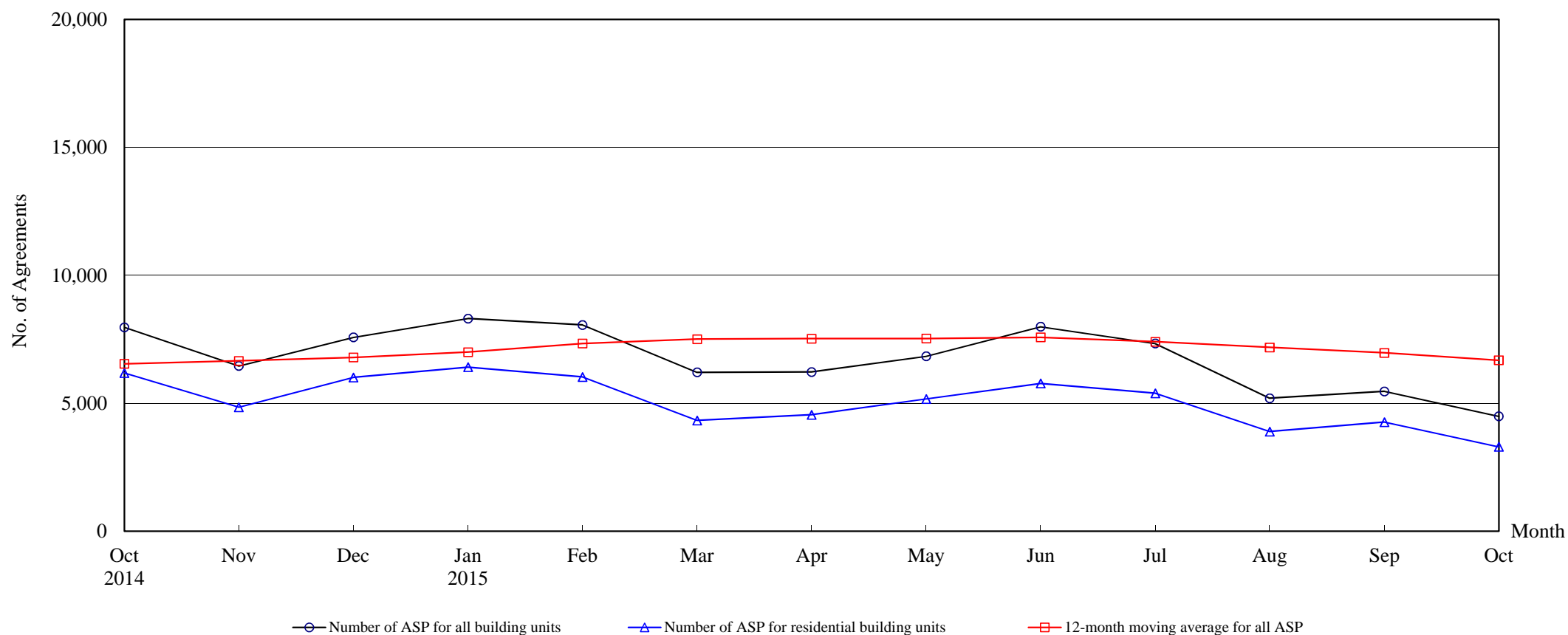
Table 2

Month : October 2015

Item	2015 October	2015 September	2014 October	October 2015 Increase (+) or Decrease (-) as compared with							
				September 2015		October 2014					
				No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units											
(a) No.	4,491	5,467	7,967	-	976	-	17.9	-	3,476	-	43.6
(b) Consideration	35,893	41,353	68,609	-	5,460	-	13.2	-	32,716	-	47.7
2. Agreements for Sale and Purchase of Land											
(a) No.	242	338	290	-	96	-	28.4	-	48	-	16.6
(b) Consideration	1,923	1,238	1,603	+	685	+	55.3	+	320	+	20.0
Sub-total of (1) + (2)											
(a) No.	4,733	5,805	8,257	-	1,072	-	18.5	-	3,524	-	42.7
(b) Consideration	37,816	42,591	70,212	-	4,775	-	11.2	-	32,396	-	46.1
3. Assignments of Building Units											
(a) No.	6,814	7,554	10,055	-	740	-	9.8	-	3,241	-	32.2
(b) Consideration	60,737	46,592	53,523	+	14,145	+	30.4	+	7,214	+	13.5
4. Assignments of Land											
(a) No.	546	552	626	-	6	-	1.1	-	80	-	12.8
(b) Consideration	2,671	1,483	1,301	+	1,188	+	80.1	+	1,370	+	105.3
Sub-total of (3) + (4)											
(a) No.	7,360	8,106	10,681	-	746	-	9.2	-	3,321	-	31.1
(b) Consideration	63,408	48,075	54,824	+	15,333	+	31.9	+	8,584	+	15.7
5. No. of Building Mortgages/Building Legal Charges	9	3	15	+	6	+	200.0	-	6	-	40.0
6. No. of Other Mortgages/Legal Charges	7,035	7,813	9,399	-	778	-	10.0	-	2,364	-	25.2
Sub-total of (5) + (6)	7,044	7,816	9,414	-	772	-	9.9	-	2,370	-	25.2
7. No. of Receipts/Discharges/Releases	8,470	8,427	9,501	+	43	+	0.5	-	1,031	-	10.9
8. No. of Public Search	392,382	373,849	416,745	+	18,533	+	5.0	-	24,363	-	5.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from October 2014 to October 2015



Number of Sale and Purchase Agreements of building units

Year	2014			2015									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	7,967	6,457	7,578	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491
Number of ASP for residential building units ⁽¹⁾	6,189	4,848	6,009	6,412	6,027	4,329	4,549	5,168	5,776	5,393	3,896	4,263	3,300
12-month moving average for all ASP ⁽²⁾	6,543	6,660	6,791	6,999	7,338	7,507	7,524	7,529	7,578	7,406	7,181	6,970	6,680

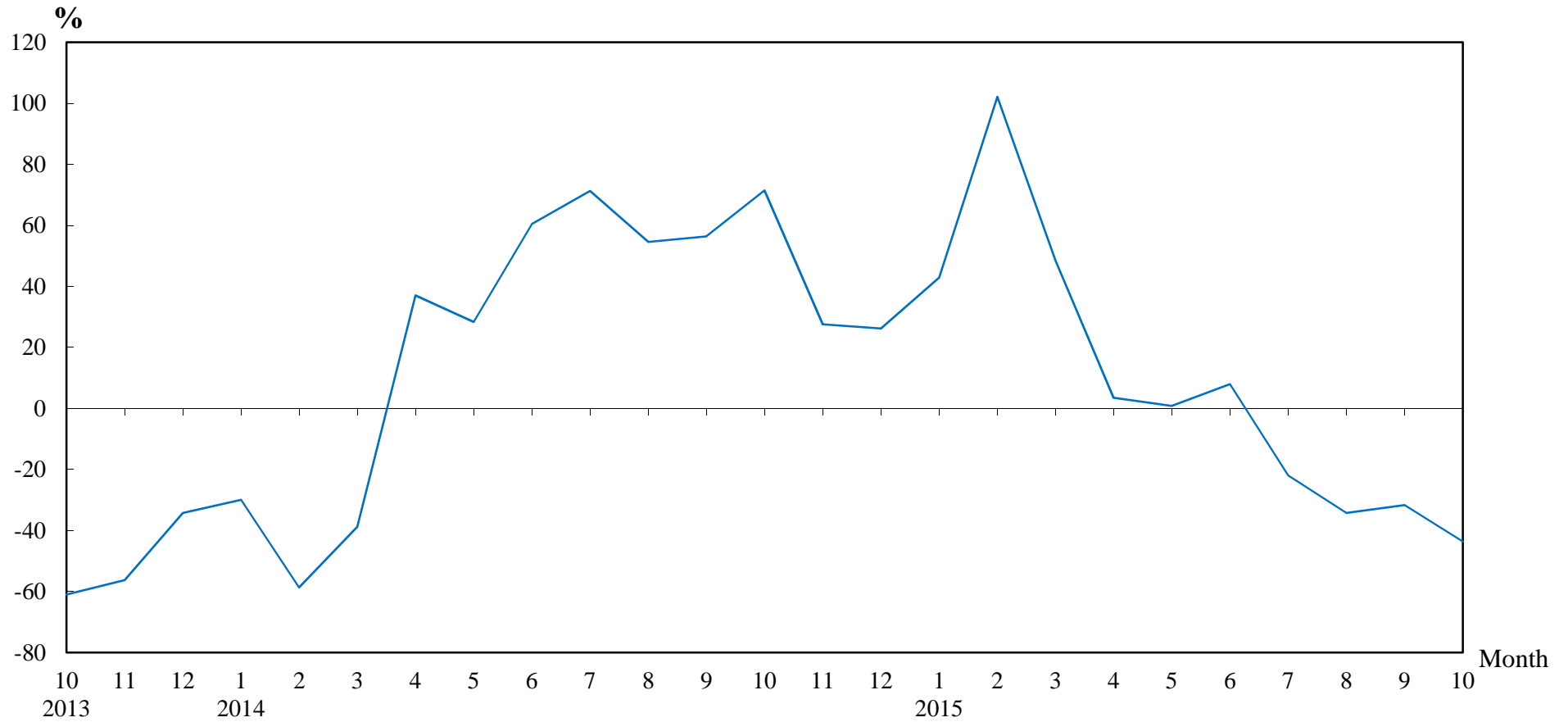
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491		

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2014 to October 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	10	34	1	196	3	726	12	2,089	34	2,051	33	1,093	18	6,189	49,704
	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	593	6,527
2.	Kowloon	1,323	16,056
3.	Islands	668	4,080
4.	North	94	316
5.	Sai Kung	140	753
6.	Shatin	351	2,878
7.	Tai Po	271	1,190
8.	Tsuen Wan	589	2,201
9.	Tuen Mun	197	767
10.	Yuen Long	265	1,125
	Total	4,491	35,893