Press Releases

Land Registry releases statistics for August

The Land Registry today (September 2) released its statistics for August 2016.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in August was 7,430 (+38.8 per cent compared with July and +43.0 per cent compared with August 2015)
- * The 12-month moving average for August was 4,945 (3.9 per cent above the 12-month moving average for July but 31.1 per cent below that for August 2015)
- * The total consideration for sale and purchase agreements in August was \$57.3 billion (+58.8 per cent compared with July and +50.5 per cent compared with August 2015)
- * Among the sale and purchase agreements, 5,821 were for residential units (+37.2 per cent compared with July and +49.4 per cent compared with August 2015)
- * The total consideration for sale and purchase agreements in respect of residential units was \$40.6\$ billion (+36.7 per cent compared with July and +30.8 per cent compared with August 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in August was 428,417 (+11.6 per cent compared with July and +4.2 per cent compared with August 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

Ends/Friday, September 2, 2016 Issued at HKT 15:00

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THE LAND REGISTRY

Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: August 2016

| | | Number o | f Deeds received fo | r registration | Consideration (nearest \$ million) | | | |
|------|--|-----------|---------------------|----------------|------------------------------------|-------------|--------|--|
| | | | New | | | New | | |
| Item | Nature of Deeds | Urban | Territories | Total | Urban | Territories | Total | |
| 1. | Agreements for Sale and | 3,205 | 4,225 | 7,430 | | | | |
| | Purchase of Building Units | (3,760) | · · | (8,178) | 35,863 | 21,468 | 57,331 | |
| 2. | Agreements for Sale and Purchase of Land | 4 | 214 | 218 | 1,286 | 971 | 2,257 | |
| | Sub-total (1) + (2) | 3,209 | 4,439 | 7,648 | 37,149 | 22,439 | 59,588 | |
| 3. | Assignments of Building Units | 3,193 | 3,216 | 6,409 | | | | |
| | | (3,927) | (3,447) | (7,374) | 30,276 | 13,598 | 43,874 | |
| 4. | Assignments of Land | 2 | 394 | 396 | 84 | 785 | 869 | |
| | Sub-total (3) + (4) | 3,195 | 3,610 | 6,805 | 30,360 | 14,383 | 44,743 | |
| 5. | Building Mortgages/Building Legal Charges | 0 | 2 | 2 | | | | |
| 6. | Other Mortgages/Legal Charges | 3,461 | 3,474 | 6,935 | | | | |
| | Sub-total (5) + (6) | 3,461 | 3,476 | 6,937 | | | | |
| 7. | Receipts/Discharges/Releases | 3,336 | 4,146 | 7,482 | | | | |
| 8. | Leases/Tenancy Agreements | 269 | 118 | 387 | | | | |
| 9. | Exclusion Orders | 0 | 0 | 0 | | | | |
| 10. | Others | 4,119 | 3,927 | 8,046 | | | | |
| | Total | 17,589 | 19,716 | 37,305 | | | | |

Note: Figures in brackets denote the number of units involved.

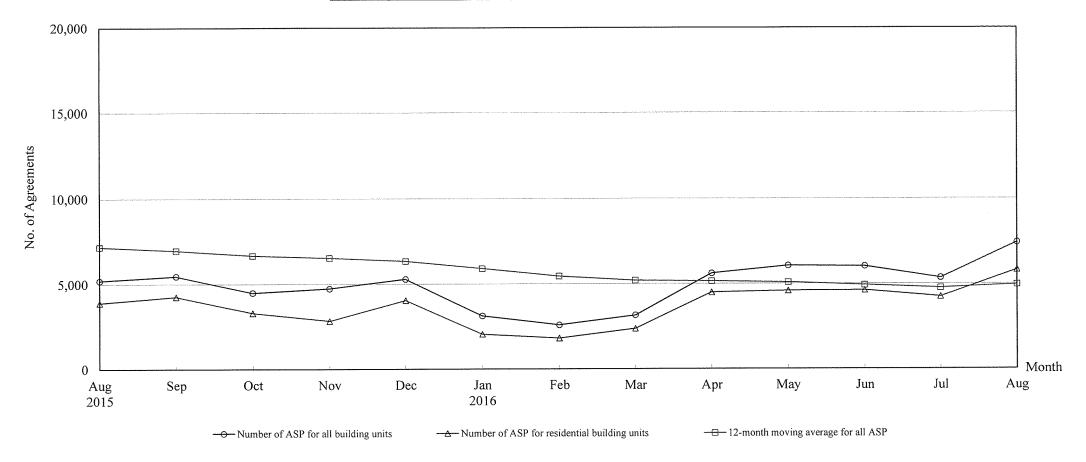
THE LAND REGISTRY Comparison of Monthly Statistics

Month: August 2016

| | | | | | _ | | Augus | | | | |
|---|-----------------|-----------------|-----------------|-----|----------------------------|------------|----------------------------------|-----|-----------------|---------|--------------|
| | 2016 | 2016 | 2015 August | | | e (-) as o | -) as compared with August 2015 | | | | |
| Item | August | July | | N. | July 2016 Consideration | Percentage | | NI | | centage | |
| Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration | 7,430 57,331 | 5,354 36,113 | 5,197 38,089 | + + | 2,076 21,218 | + + | 38.8 58.8 | + + | 2,233 19,242 | + + | 43.0 50.5 |
| 2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration | 218 2,257 | 193 1,782 | 248 1,602 | + + | 25 475 | + | 13.0 26.7 | - | 30 655 | - + | 12.1 40.9 |
| Sub-total of (1) + (2) (a) No. (b) Consideration | 7,648 59,588 | 5,547 37,895 | 5,445 39,691 | + + | 2,101 21,693 | + + | 37.9 57.2 | + + | 2,203 19,897 | + + | 40.5 50.1 |
| 3. Assignments of Building Units(a) No.(b) Consideration | 6,409 43,874 | 6,360 39,468 | 8,553 43,820 | + + | 49 4,406 | + + | 0.8 11.2 | + | 2,144 54 | - + | 25.1 0.1 |
| 4. Assignments of Land(a) No.(b) Consideration | 396 869 | 409 2,471 | 541 4,015 | | 13 1,602 | | 3.2 64.8 | - | 145 3,146 | - | 26.8 78.4 |
| Sub-total of (3) + (4) (a) No. (b) Consideration | 6,805 44,743 | 6,769 41,939 | 9,094 47,835 | + + | 36 2,804 | + + | 0.5 6.7 | - | 2,289 3,092 | - | 25.2 6.5 |
| 5. No. of Building Mortgages/Building Legal Charges | 2 | 2 | 8 | | 0 | | 0.0 | _ | 6 | _ | 75.0 |
| 6. No. of Other Mortgages/Legal Charges | 6,935 | 6,603 | 8,456 | + | 332 | + | 5.0 | - | 1,521 | - | 18.0 |
| Sub-total of $(5) + (6)$ | 6,937 | 6,605 | 8,464 | + | 332 | + | 5.0 | - | 1,527 | - | 18.0 |
| 7. No. of Receipts/Discharges/Releases | 7,482 | 7,358 | 8,818 | + | 124 | + | 1.7 | - | 1,336 | _ | 15.2 |
| 8. No. of Public Search | 428,417 | 384,052 | 411,049 | + | 44,365 | + | 11.6 | + | 17,368 | + | 4.2 |

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from August 2015 to August 2016



Number of Sale and Purchase Agreements of building units

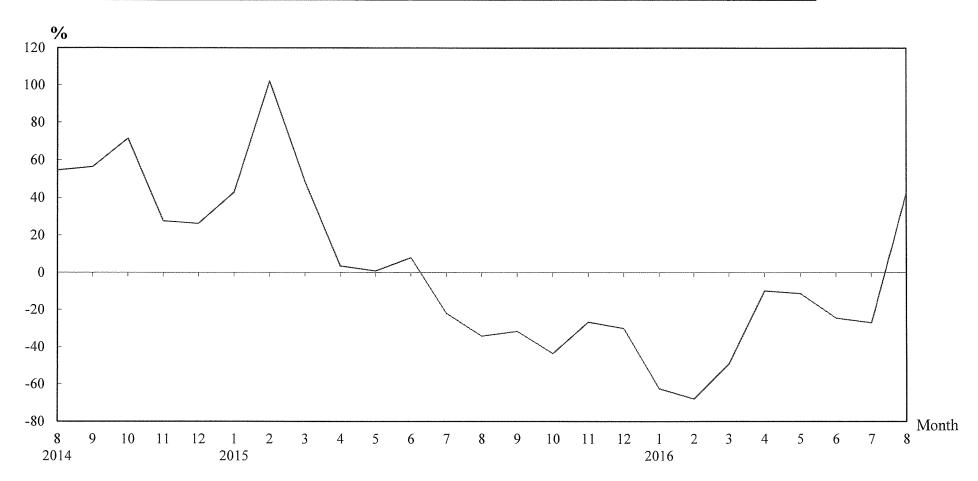
| Year | 2015 | | | | | 2016 | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Month | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug |
| Number of ASP for all building units | 5,197 | 5,467 | 4,491 | 4,736 | 5,294 | 3,123 | 2,583 | 3,154 | 5,613 | 6,065 | 6,033 | 5,354 | 7,430 |
| Number of ASP for residential building units (1) | 3,896 | 4,263 | 3,300 | 2,826 | 4,043 | 2,045 | 1,807 | 2,369 | 4,494 | 4,586 | 4,620 | 4,243 | 5,821 |
| 12-month moving average for all ASP (2) | 7,181 | 6,970 | 6,680 | 6,537 | 6,347 | 5,914 | 5,458 | 5,203 | 5,152 | 5,088 | 4,925 | 4,759 | 4,945 |

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

^{(2) 12-}month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

<u>Year-on-year Rate of Change in the Number of Sale and Purchase Agreements</u>



Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2014 | 5,817 | 3,987 | 4,184 | 6,012 | 6,785 | 7,404 | 9,400 | 7,902 | 7,996 | 7,967 | 6,457 | 7,578 |
| 2015 | 8,310 | 8,060 | 6,211 | 6,223 | 6,839 | 7,993 | 7,338 | 5,197 | 5,467 | 4,491 | 4,736 | 5,294 |
| 2016 | 3,123 | 2,583 | 3,154 | 5,613 | 6,065 | 6,033 | 5,354 | 7,430 | | | | |

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Number of Sale and Purchase Agreements of residential building units and total consideration from August 2015 to August 2016

| | | | | | *************************************** | Range | of Conside | ration (\$ m | illion) | | | | | | | |
|--------|--------------|-----|-------------|-----|---|-------|------------------|--------------|------------------|-------|-------------------|-----|------------|-------|----------------------------|--|
| Year / | Year / Month | | Less than 1 | | 1 to less than 2 | | 2 to less than 3 | | 3 to less than 5 | | 5 to less than 10 | | 10 or over | | Total | |
| | | No. | % | No. | % | No. | % | No. | % | No. | % | No. | % | No. | Consideration (\$ million) | |
| 2015 | 8 | 27 | 1 | 113 | 3 | 288 | 7 | 1,276 | 33 | 1,677 | 43 | 515 | 13 | 3,896 | 31,065 | |
| | 9 | 34 | 1 | 113 | 3 | 244 | 6 | 1,672 | 39 | 1,629 | 38 | 571 | 13 | 4,263 | 33,520 | |
| | 10 | 22 | 1 | 97 | 3 | 259 | 8 | 1,184 | 36 | 1,348 | 41 | 390 | 12 | 3,300 | 22,521 | |
| | 11 | 30 | 1 | 96 | 3 | 221 | 8 | 1,168 | 41 | 847 | 30 | 464 | 16 | 2,826 | 20,797 | |
| | 12 | 28 | 1 | 118 | 3 | 269 | 7 | 1,196 | 30 | 1,939 | 48 | 493 | 12 | 4,043 | 29,822 | |
| 2016 | 1 | 22 | 1 | 95 | 5 | 212 | 10 | 830 | 41 | 641 | 31 | 245 | 12 | 2,045 | 15,800 | |
| | 2 | 18 | 1 | 80 | 4 | 241 | 13 | 774 | 43 | 505 | 28 | 189 | 10 | 1,807 | 11,769 | |
| | 3 | 29 | 1 | 93 | 4 | 255 | 11 | 1,031 | 44 | 681 | 29 | 280 | 12 | 2,369 | 17,106 | |
| | 4 | 27 | 1 | 127 | 3 | 380 | 8 | 1,914 | 43 | 1,371 | 31 | 675 | 15 | 4,494 | 34,494 | |
| | 5 | 30 | 1 | 106 | 2 | 391 | 9 | 1,694 | 37 | 1,508 | 33 | 857 | 19 | 4,586 | 40,916 | |
| | 6 | 21 | 0 | 106 | 2 | 393 | 9 | 1,909 | 41 | 1,643 | 36 | 548 | 12 | 4,620 | 32,603 | |
| | 7 | 26 | 1 | 118 | 3 | 390 | 9 | 1,647 | 39 | 1,582 | 37 | 480 | 11 | 4,243 | 29,733 | |
| | 8 | 25 | 0 | 130 | 2 | 516 | 9 | 2,235 | 38 | 2,223 | 38 | 692 | 12 | 5,821 | 40,637 | |

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: August 2016

| | | Sale and Purchase Agreements of Building Un | | | | | | |
|------|-----------|---|---------------------|--|--|--|--|--|
| Item | District | No. of Transactions | (nearest \$million) | | | | | |
| 1. | Hong Kong | 1,311 | 18,139 | | | | | |
| 2. | Kowloon | 1,894 | 17,724 | | | | | |
| 3. | Islands | 125 | 669 | | | | | |
| 4. | North | 187 | 675 | | | | | |
| 5. | Sai Kung | 594 | 3,441 | | | | | |
| 6. | Shatin | 872 | 4,667 | | | | | |
| 7. | Tai Po | 254 | 1,689 | | | | | |
| 8. | Tsuen Wan | 618 | 2,972 | | | | | |
| 9. | Tuen Mun | 689 | 2,838 | | | | | |
| 10. | Yuen Long | 886 | 4,517 | | | | | |
| | Total | 7,430 | 57,331 | | | | | |