

Press Release

Land Registry statistics for November

The Land Registry today (December 2) released its statistics for November 2015.

Land registration

- The number of sale and purchase agreements for all building units received for registration in November was 4,736 (+5.5% compared with October but -26.7% compared with November 2014)
- The 12-month moving average for November was 6,537 (2.1% below the 12-month moving average for October and 1.8% below that for November 2014)
- The total consideration for sale and purchase agreements in November was \$29.8 billion (-16.9% compared with October and -31.5% compared with November 2014)
- Among the sale and purchase agreements, 2,826 were for residential units (-14.4% compared with October and -41.7% compared with November 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$20.8 billion (-7.7% compared with October and -40.3% compared with November 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in November was 374,423 (-4.6% compared with October and -3.9% compared with November 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : November 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,155 (2,351)	2,581 (3,044)	4,736 (5,395)	19,186	10,625	29,811
2.	Agreements for Sale and Purchase of Land	6	241	247	7,878	595	8,473
	Sub-total (1) + (2)	2,161	2,822	4,983	27,064	11,220	38,284
3.	Assignments of Building Units	2,705 (3,044)	2,910 (3,082)	5,615 (6,126)	23,675	11,662	35,337
4.	Assignments of Land	4	542	546	631	1,359	1,990
	Sub-total (3) + (4)	2,709	3,452	6,161	24,306	13,021	37,327
5.	Building Mortgages/Building Legal Charges	3	5	8			
6.	Other Mortgages/Legal Charges	2,964	3,185	6,149			
	Sub-total (5) + (6)	2,967	3,190	6,157			
7.	Receipts/Discharges/Releases	3,355	3,817	7,172			
8.	Leases/Tenancy Agreements	239	131	370			
9.	Exclusion Orders	0	0	0			
10.	Others	4,371	3,741	8,112			
	Total	15,802	17,153	32,955			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

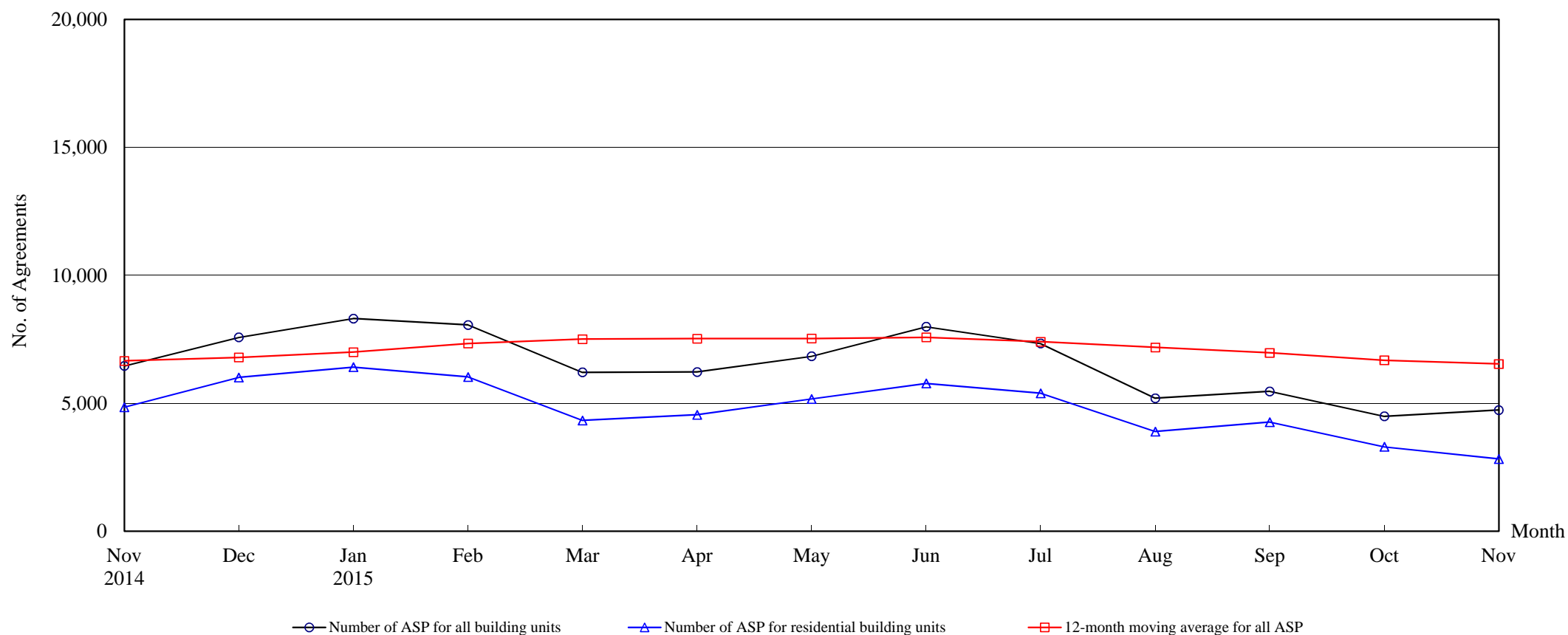
Table 2

Month : November 2015

Item	2015 November	2015 October	2014 November	November 2015 Increase (+) or Decrease (-) as compared with			
				October 2015		November 2014	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	4,736	4,491	6,457	+ 245	+ 5.5	- 1,721	- 26.7
(b) Consideration	29,811	35,893	43,489	- 6,082	- 16.9	- 13,678	- 31.5
2. Agreements for Sale and Purchase of Land							
(a) No.	247	242	276	+ 5	+ 2.1	- 29	- 10.5
(b) Consideration	8,473	1,923	1,715	+ 6,550	+ 340.6	+ 6,758	+ 394.1
Sub-total of (1) + (2)							
(a) No.	4,983	4,733	6,733	+ 250	+ 5.3	- 1,750	- 26.0
(b) Consideration	38,284	37,816	45,204	+ 468	+ 1.2	- 6,920	- 15.3
3. Assignments of Building Units							
(a) No.	5,615	6,814	8,925	- 1,199	- 17.6	- 3,310	- 37.1
(b) Consideration	35,337	60,737	48,546	- 25,400	- 41.8	- 13,209	- 27.2
4. Assignments of Land							
(a) No.	546	546	573	0	0.0	- 27	- 4.7
(b) Consideration	1,990	2,671	1,449	- 681	- 25.5	+ 541	+ 37.3
Sub-total of (3) + (4)							
(a) No.	6,161	7,360	9,498	- 1,199	- 16.3	- 3,337	- 35.1
(b) Consideration	37,327	63,408	49,995	- 26,081	- 41.1	- 12,668	- 25.3
5. No. of Building Mortgages/Building Legal Charges	8	9	25	- 1	- 11.1	- 17	- 68.0
6. No. of Other Mortgages/Legal Charges	6,149	7,035	8,649	- 886	- 12.6	- 2,500	- 28.9
Sub-total of (5) + (6)	6,157	7,044	8,674	- 887	- 12.6	- 2,517	- 29.0
7. No. of Receipts/Discharges/Releases	7,172	8,470	8,303	- 1,298	- 15.3	- 1,131	- 13.6
8. No. of Public Search	374,423	392,382	389,666	- 17,959	- 4.6	- 15,243	- 3.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from November 2014 to November 2015



Number of Sale and Purchase Agreements of building units

Year	2014		2015										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	6,457	7,578	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736
Number of ASP for residential building units ⁽¹⁾	4,848	6,009	6,412	6,027	4,329	4,549	5,168	5,776	5,393	3,896	4,263	3,300	2,826
12-month moving average for all ASP ⁽²⁾	6,660	6,791	6,999	7,338	7,507	7,524	7,529	7,578	7,406	7,181	6,970	6,680	6,537

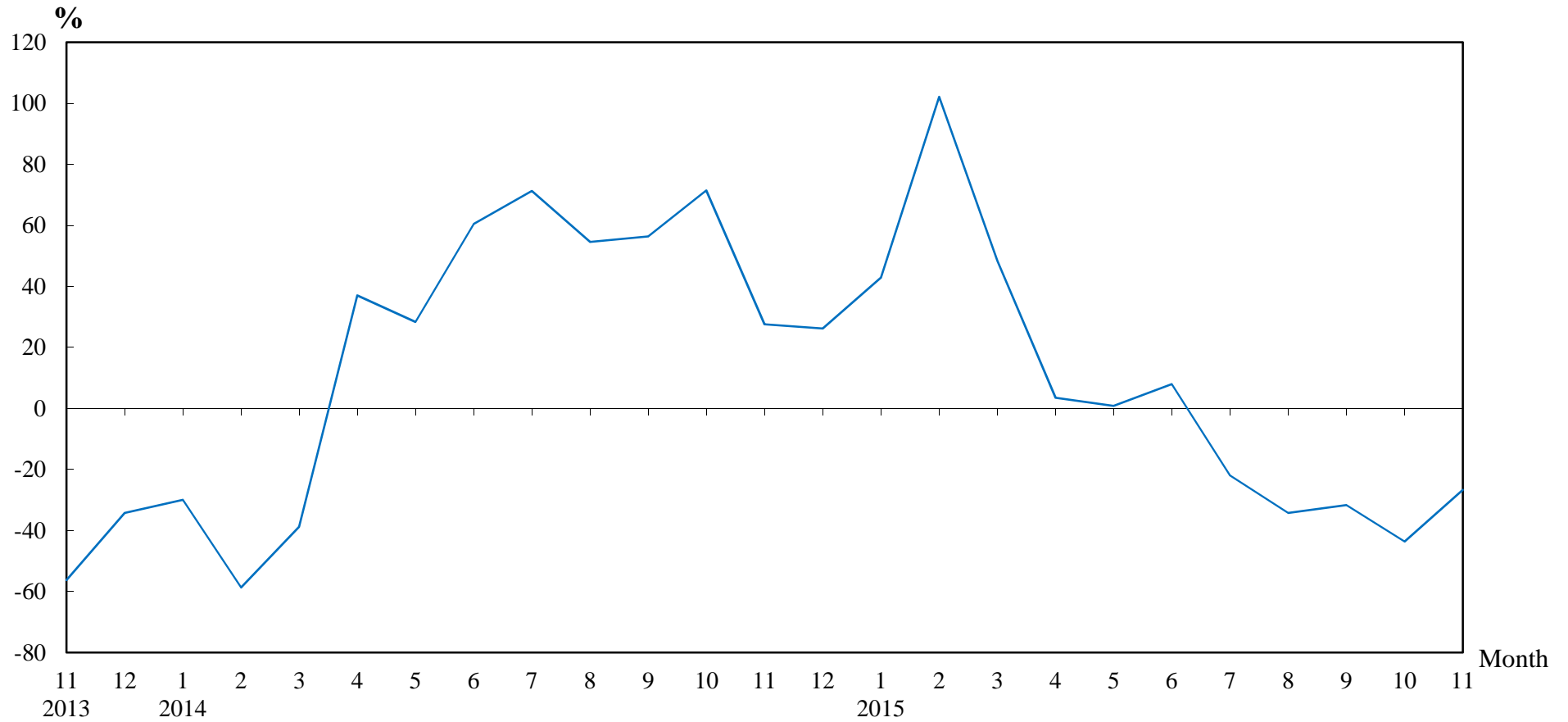
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2014 to November 2015**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	11	32	1	185	4	563	12	1,802	37	1,657	34	609	13	4,848	34,821
	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	692	9,836
2.	Kowloon	1,463	9,350
3.	Islands	92	550
4.	North	96	971
5.	Sai Kung	188	823
6.	Shatin	284	1,720
7.	Tai Po	763	1,760
8.	Tsuen Wan	605	2,458
9.	Tuen Mun	194	835
10.	Yuen Long	359	1,508
	Total	4,736	29,811