

## Press Release

### Land Registry statistics for December

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The Land Registry today (January 5) released its statistics for December 2015.

#### Land registration

- The number of sale and purchase agreements for all building units received for registration in December was 5,294 (+11.8% compared with November but -30.1% compared with December 2014)
- The 12-month moving average for December was 6,347 (2.9% below the 12-month moving average for November and 6.5% below that for December 2014)
- The total consideration for sale and purchase agreements in December was \$36.6 billion (+22.9% compared with November but -31.4% compared with December 2014)
- Among the sale and purchase agreements, 4,043 were for residential units (+43.1% compared with November but -32.7% compared with December 2014)
- The total consideration for sale and purchase agreements in respect of residential units was \$29.8 billion (+43.4% compared with November but -32.0% compared with December 2014)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

- The number of searches of land registers made by the public in December was 341,675 (-8.7% compared with November and -9.1% compared with December 2014)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : December 2015

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,026 ( 2,279 )	3,268 ( 3,438 )	5,294 ( 5,717 )	18,449	18,179	36,628
2.	Agreements for Sale and Purchase of Land	2	247	249	51	809	860
	Sub-total (1) + (2)	2,028	3,515	5,543	18,500	18,988	37,488
3.	Assignments of Building Units	4,293 ( 4,717 )	2,845 ( 3,499 )	7,138 ( 8,216 )	43,133	11,207	54,340
4.	Assignments of Land	8	503	511	1,860	1,114	2,974
	Sub-total (3) + (4)	4,301	3,348	7,649	44,993	12,321	57,314
5.	Building Mortgages/Building Legal Charges	0	1	1			
6.	Other Mortgages/Legal Charges	3,904	3,111	7,015			
	Sub-total (5) + (6)	3,904	3,112	7,016			
7.	Receipts/Discharges/Releases	3,289	3,689	6,978			
8.	Leases/Tenancy Agreements	261	141	402			
9.	Exclusion Orders	0	0	0			
10.	Others	3,990	3,887	7,877			
	Total	17,773	17,692	35,465			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

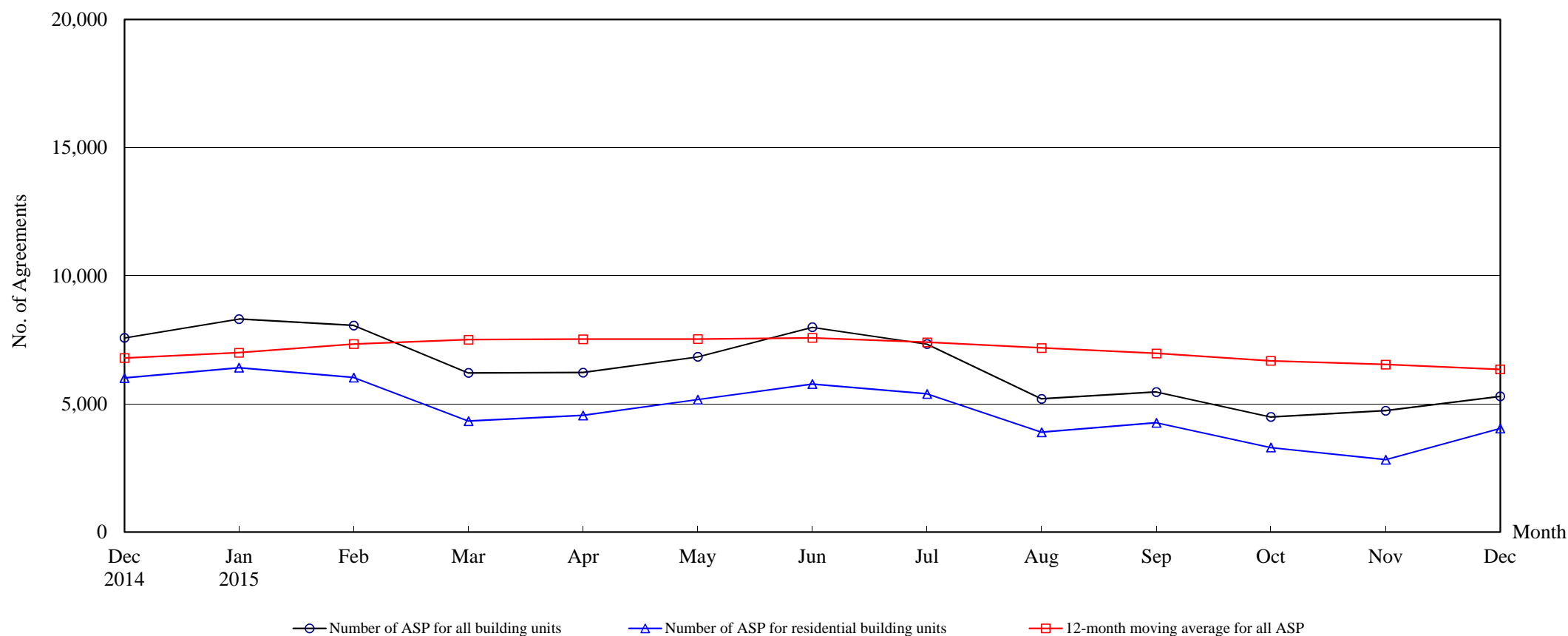
**Table 2**

Month : December 2015

Item	2015 December	2015 November	2014 December	December 2015					
				Increase (+) or Decrease (-) as compared with					
				November 2015			December 2014		
				No. or	Consideration	Percentage	No. or	Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units									
(a) No.	5,294	4,736	7,578	+	558	+ 11.8	-	2,284	- 30.1
(b) Consideration	36,628	29,811	53,406	+	6,817	+ 22.9	-	16,778	- 31.4
2. Agreements for Sale and Purchase of Land									
(a) No.	249	247	291	+	2	+ 0.8	-	42	- 14.4
(b) Consideration	860	8,473	1,697	-	7,613	- 89.9	-	837	- 49.3
Sub-total of (1) + (2)									
(a) No.	5,543	4,983	7,869	+	560	+ 11.2	-	2,326	- 29.6
(b) Consideration	37,488	38,284	55,103	-	796	- 2.1	-	17,615	- 32.0
3. Assignments of Building Units									
(a) No.	7,138	5,615	9,262	+	1,523	+ 27.1	-	2,124	- 22.9
(b) Consideration	54,340	35,337	54,261	+	19,003	+ 53.8	+	79	+ 0.1
4. Assignments of Land									
(a) No.	511	546	603	-	35	- 6.4	-	92	- 15.3
(b) Consideration	2,974	1,990	1,959	+	984	+ 49.4	+	1,015	+ 51.8
Sub-total of (3) + (4)									
(a) No.	7,649	6,161	9,865	+	1,488	+ 24.2	-	2,216	- 22.5
(b) Consideration	57,314	37,327	56,220	+	19,987	+ 53.5	+	1,094	+ 1.9
5. No. of Building Mortgages/Building Legal Charges	1	8	5	-	7	- 87.5	-	4	- 80.0
6. No. of Other Mortgages/Legal Charges	7,015	6,149	9,217	+	866	+ 14.1	-	2,202	- 23.9
Sub-total of (5) + (6)	7,016	6,157	9,222	+	859	+ 14.0	-	2,206	- 23.9
7. No. of Receipts/Discharges/Releases	6,978	7,172	8,386	-	194	- 2.7	-	1,408	- 16.8
8. No. of Public Search	341,675	374,423	375,920	-	32,748	- 8.7	-	34,245	- 9.1

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from December 2014 to December 2015**



### Number of Sale and Purchase Agreements of building units

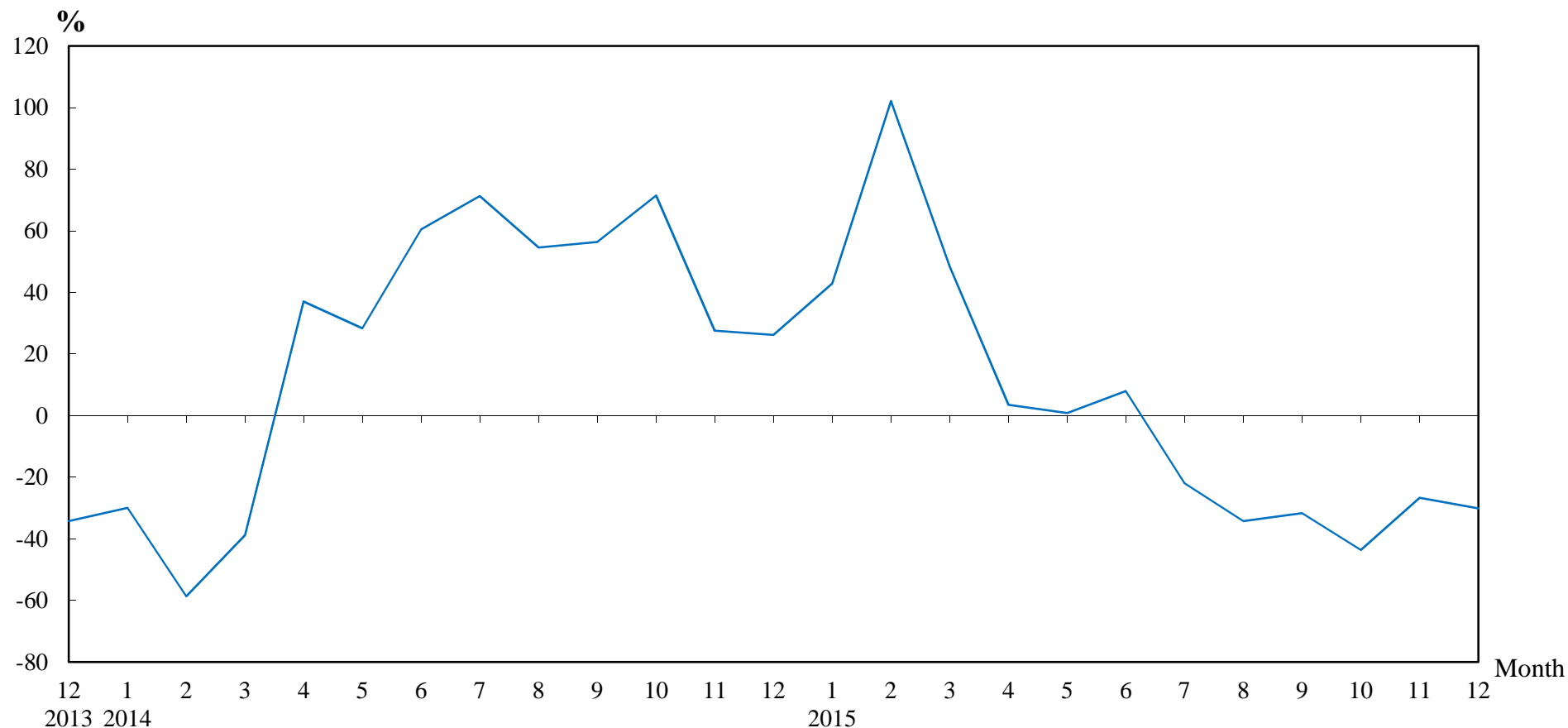
Year	2014	2015											
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	7,578	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
Number of ASP for residential building units <sup>(1)</sup>	6,009	6,412	6,027	4,329	4,549	5,168	5,776	5,393	3,896	4,263	3,300	2,826	4,043
12-month moving average for all ASP <sup>(2)</sup>	6,791	6,999	7,338	7,507	7,524	7,529	7,578	7,406	7,181	6,970	6,680	6,537	6,347

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

**The Land Registry**  
**Year-on-year Rate of Change in the Number of Sale and Purchase Agreements**

**Table 4**



**Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404	9,400	7,902	7,996	7,967	6,457	7,578
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294

**Table 5****THE LAND REGISTRY**

**Number of Sale and Purchase Agreements of residential building units and total consideration  
from December 2014 to December 2015**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2014	12	26	0	180	3	569	9	2,108	35	2,374	40	752	13	6,009	43,831
2015	1	32	0	193	3	586	9	2,523	39	2,450	38	628	10	6,412	43,209
	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

# THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: December 2015

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	819	10,767
2.	Kowloon	1,207	7,682
3.	Islands	76	416
4.	North	99	378
5.	Sai Kung	433	3,858
6.	Shatin	401	2,915
7.	Tai Po	192	912
8.	Tsuen Wan	367	1,367
9.	Tuen Mun	714	3,007
10.	Yuen Long	986	5,326
	<b>Total</b>	5,294	36,628