

## Press Release

### Land Registry releases statistics for February

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The Land Registry today (March 2) released its statistics for February 2016.

#### Land registration

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\* The number of sale and purchase agreements for all building units received for registration in February was 2,583 (-17.3 per cent compared with January and -68.0 per cent compared with February 2015)

\* The 12-month moving average for February was 5,458 (7.7 per cent below the 12-month moving average for January and 25.6 per cent below that for February 2015)

\* The total consideration for sale and purchase agreements in February was \$16.5 billion (-20.4 per cent compared with January and -65.4 per cent compared with February 2015)

\* Among the sale and purchase agreements, 1,807 were for residential units (-11.6 per cent compared with January and -70.0 per cent compared with February 2015)

\* The total consideration for sale and purchase agreements in respect of residential units was \$11.8 billion (-25.5 per cent compared with January and -71.2 per cent compared with February 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

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\* The number of searches of land registers made by the public in February was 287,049 (-20.1 per cent compared with January and -10.0 per cent compared with February 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : February 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,097 ( 1,223 )	1,486 ( 1,884 )	2,583 ( 3,107 )	9,702	6,765	16,467
2.	Agreements for Sale and Purchase of Land	3	216	219	1,473	1,106	2,579
	Sub-total (1) + (2)	1,100	1,702	2,802	11,175	7,871	19,046
3.	Assignments of Building Units	1,902 ( 2,069 )	3,298 ( 3,721 )	5,200 ( 5,790 )	14,773	14,580	29,353
4.	Assignments of Land	7	435	442	359	849	1,208
	Sub-total (3) + (4)	1,909	3,733	5,642	15,132	15,429	30,561
5.	Building Mortgages/Building Legal Charges	0	1	1			
6.	Other Mortgages/Legal Charges	2,167	3,264	5,431			
	Sub-total (5) + (6)	2,167	3,265	5,432			
7.	Receipts/Discharges/Releases	2,639	2,839	5,478			
8.	Leases/Tenancy Agreements	156	79	235			
9.	Exclusion Orders	0	0	0			
10.	Others	3,653	2,795	6,448			
	Total	11,624	14,413	26,037			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

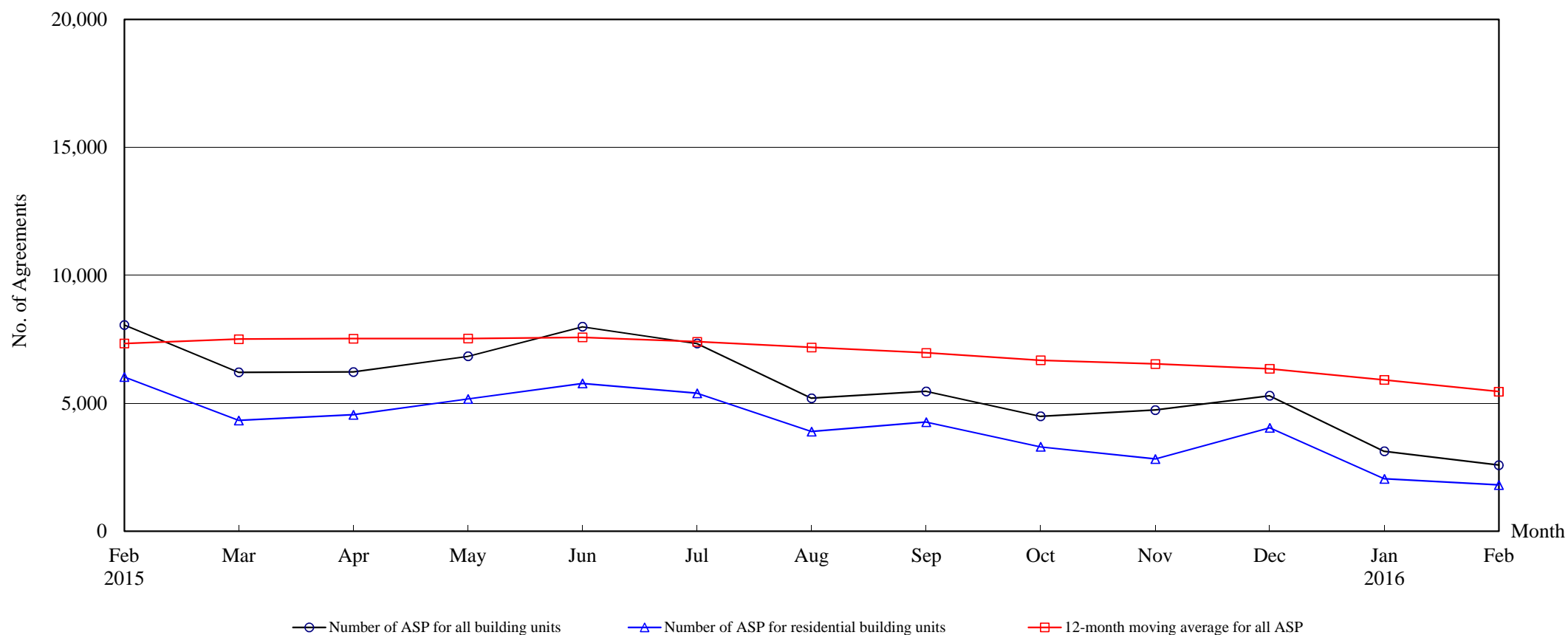
**Table 2**

Month : February 2016

Item	2016 February	2016 January	2015 February	February 2016 Increase (+) or Decrease (-) as compared with							
				January 2016		February 2015					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	2,583	3,123	8,060	-	540	-	17.3	-	5,477	-	68.0
(b) Consideration	16,467	20,691	47,593	-	4,224	-	20.4	-	31,126	-	65.4
2. Agreements for Sale and Purchase of Land											
(a) No.	219	223	292	-	4	-	1.8	-	73	-	25.0
(b) Consideration	2,579	1,857	1,217	+	722	+	38.9	+	1,362	+	111.9
Sub-total of (1) + (2)											
(a) No.	2,802	3,346	8,352	-	544	-	16.3	-	5,550	-	66.5
(b) Consideration	19,046	22,548	48,810	-	3,502	-	15.5	-	29,764	-	61.0
3. Assignments of Building Units											
(a) No.	5,200	7,274	9,976	-	2,074	-	28.5	-	4,776	-	47.9
(b) Consideration	29,353	52,899	51,712	-	23,546	-	44.5	-	22,359	-	43.2
4. Assignments of Land											
(a) No.	442	487	512	-	45	-	9.2	-	70	-	13.7
(b) Consideration	1,208	2,962	2,865	-	1,754	-	59.2	-	1,657	-	57.8
Sub-total of (3) + (4)											
(a) No.	5,642	7,761	10,488	-	2,119	-	27.3	-	4,846	-	46.2
(b) Consideration	30,561	55,861	54,577	-	25,300	-	45.3	-	24,016	-	44.0
5. No. of Building Mortgages/Building Legal Charges	1	8	4	-	7	-	87.5	-	3	-	75.0
6. No. of Other Mortgages/Legal Charges	5,431	7,120	9,428	-	1,689	-	23.7	-	3,997	-	42.4
Sub-total of (5) + (6)	5,432	7,128	9,432	-	1,696	-	23.8	-	4,000	-	42.4
7. No. of Receipts/Discharges/Releases	5,478	6,469	7,189	-	991	-	15.3	-	1,711	-	23.8
8. No. of Public Search	287,049	359,309	319,057	-	72,260	-	20.1	-	32,008	-	10.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of building units from February 2015 to February 2016**



**Number of Sale and Purchase Agreements of building units**

Year	2015												2016	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	
Number of ASP for all building units	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294	3,123	2,583	
Number of ASP for residential building units <sup>(1)</sup>	6,027	4,329	4,549	5,168	5,776	5,393	3,896	4,263	3,300	2,826	4,043	2,045	1,807	
12-month moving average for all ASP <sup>(2)</sup>	7,338	7,507	7,524	7,529	7,578	7,406	7,181	6,970	6,680	6,537	6,347	5,914	5,458	

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from February 2015 to February 2016**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	2	29	0	182	3	506	8	2,309	38	2,329	39	672	11	6,027	40,851
	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: February 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	430	4,991
2.	Kowloon	667	4,711
3.	Islands	47	199
4.	North	81	341
5.	Sai Kung	148	796
6.	Shatin	288	1,451
7.	Tai Po	129	804
8.	Tsuen Wan	313	1,280
9.	Tuen Mun	194	690
10.	Yuen Long	286	1,204
	<b>Total</b>	2,583	16,467