

## Press Release

### Land Registry releases statistics for March

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The Land Registry today (April 5) released its statistics for March 2016.

#### Land registration

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\* The number of sale and purchase agreements for all building units received for registration in March was 3,154 (+22.1 per cent compared with February but -49.2 per cent compared with March 2015)

\* The 12-month moving average for March was 5,203 (4.7 per cent below the 12-month moving average for February and 30.7 per cent below that for March 2015)

\* The total consideration for sale and purchase agreements in March was \$21.7 billion (+31.5 per cent compared with February but -62.1 per cent compared with March 2015)

\* Among the sale and purchase agreements, 2,369 were for residential units (+31.1 per cent compared with February but -45.3 per cent compared with March 2015)

\* The total consideration for sale and purchase agreements in respect of residential units was \$17.1 billion (+45.3 per cent compared with February but -46.3 per cent compared with March 2015)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

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\* The number of searches of land registers made by the public in March was 367,811 (+28.1 per cent compared with February but -17.3 per cent compared with March 2015)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : March 2016

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,350 ( 1,534 )	1,804 ( 1,915 )	3,154 ( 3,449 )	12,509	9,144	21,653
2.	Agreements for Sale and Purchase of Land	4	149	153	7,927	2,125	10,052
	Sub-total (1) + (2)	1,354	1,953	3,307	20,436	11,269	31,705
3.	Assignments of Building Units	2,024 ( 2,296 )	4,157 ( 4,487 )	6,181 ( 6,783 )	14,312	26,284	40,596
4.	Assignments of Land	7	431	438	2,865	2,260	5,125
	Sub-total (3) + (4)	2,031	4,588	6,619	17,177	28,544	45,721
5.	Building Mortgages/Building Legal Charges	0	3	3			
6.	Other Mortgages/Legal Charges	2,276	3,940	6,216			
	Sub-total (5) + (6)	2,276	3,943	6,219			
7.	Receipts/Discharges/Releases	2,881	3,152	6,033			
8.	Leases/Tenancy Agreements	228	152	380			
9.	Exclusion Orders	0	0	0			
10.	Others	4,442	4,503	8,945			
	Total	13,212	18,291	31,503			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

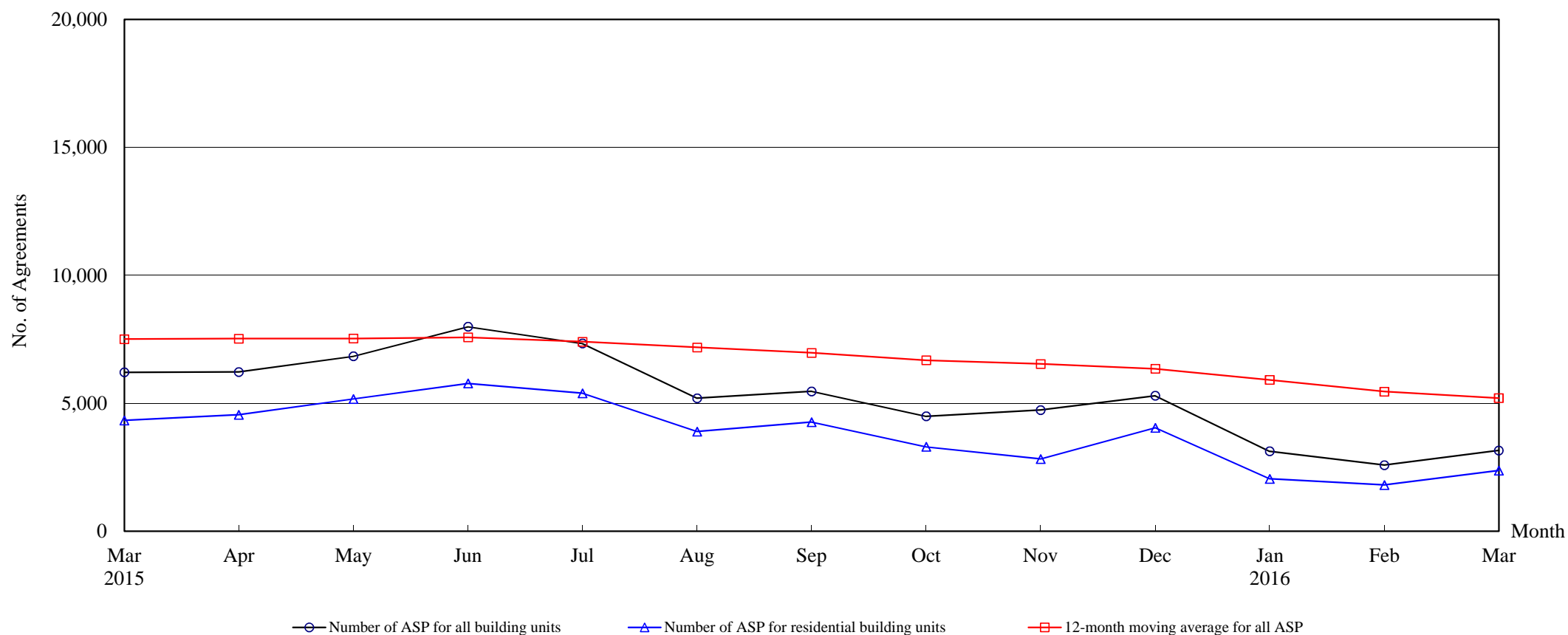
**Table 2**

Month : March 2016

Item	2016 March	2016 February	2015 March	March 2016 Increase (+) or Decrease (-) as compared with							
				February 2016		March 2015					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
<b>1. Agreements for Sale and Purchase of Building Units</b>											
(a) No.	3,154	2,583	6,211	+	571	+	22.1	-	3,057	-	49.2
(b) Consideration	21,653	16,467	57,207	+	5,186	+	31.5	-	35,554	-	62.1
<b>2. Agreements for Sale and Purchase of Land</b>											
(a) No.	153	219	285	-	66	-	30.1	-	132	-	46.3
(b) Consideration	10,052	2,579	12,698	+	7,473	+	289.8	-	2,646	-	20.8
<b>Sub-total of (1) + (2)</b>											
(a) No.	3,307	2,802	6,496	+	505	+	18.0	-	3,189	-	49.1
(b) Consideration	31,705	19,046	69,905	+	12,659	+	66.5	-	38,200	-	54.6
<b>3. Assignments of Building Units</b>											
(a) No.	6,181	5,200	8,614	+	981	+	18.9	-	2,433	-	28.2
(b) Consideration	40,596	29,353	59,093	+	11,243	+	38.3	-	18,497	-	31.3
<b>4. Assignments of Land</b>											
(a) No.	438	442	570	-	4	-	0.9	-	132	-	23.2
(b) Consideration	5,125	1,208	18,183	+	3,917	+	324.3	-	13,058	-	71.8
<b>Sub-total of (3) + (4)</b>											
(a) No.	6,619	5,642	9,184	+	977	+	17.3	-	2,565	-	27.9
(b) Consideration	45,721	30,561	77,276	+	15,160	+	49.6	-	31,555	-	40.8
<b>5. No. of Building Mortgages/Building Legal Charges</b>	3	1	7	+	2	+	200.0	-	4	-	57.1
<b>6. No. of Other Mortgages/Legal Charges</b>	6,216	5,431	8,217	+	785	+	14.5	-	2,001	-	24.4
<b>Sub-total of (5) + (6)</b>	6,219	5,432	8,224	+	787	+	14.5	-	2,005	-	24.4
<b>7. No. of Receipts/Discharges/Releases</b>	6,033	5,478	9,265	+	555	+	10.1	-	3,232	-	34.9
<b>8. No. of Public Search</b>	367,811	287,049	444,935	+	80,762	+	28.1	-	77,124	-	17.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from March 2015 to March 2016**



**Number of Sale and Purchase Agreements of building units**

Year	2015										2016		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294	3,123	2,583	3,154
Number of ASP for residential building units <sup>(1)</sup>	4,329	4,549	5,168	5,776	5,393	3,896	4,263	3,300	2,826	4,043	2,045	1,807	2,369
12-month moving average for all ASP <sup>(2)</sup>	7,507	7,524	7,529	7,578	7,406	7,181	6,970	6,680	6,537	6,347	5,914	5,458	5,203

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from March 2015 to March 2016**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2015	3	35	1	154	4	412	10	1,559	36	1,606	37	563	13	4,329	31,843
	4	24	1	154	3	337	7	1,243	27	2,140	47	651	14	4,549	34,899
	5	24	0	125	2	334	6	1,529	30	2,432	47	724	14	5,168	40,200
	6	33	1	166	3	461	8	1,852	32	2,517	44	747	13	5,776	43,242
	7	38	1	149	3	365	7	1,781	33	2,131	40	929	17	5,393	44,551
	8	27	1	113	3	288	7	1,276	33	1,677	43	515	13	3,896	31,065
	9	34	1	113	3	244	6	1,672	39	1,629	38	571	13	4,263	33,520
	10	22	1	97	3	259	8	1,184	36	1,348	41	390	12	3,300	22,521
	11	30	1	96	3	221	8	1,168	41	847	30	464	16	2,826	20,797
	12	28	1	118	3	269	7	1,196	30	1,939	48	493	12	4,043	29,822
2016	1	22	1	95	5	212	10	830	41	641	31	245	12	2,045	15,800
	2	18	1	80	4	241	13	774	43	505	28	189	10	1,807	11,769
	3	29	1	93	4	255	11	1,031	44	681	29	280	12	2,369	17,106

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: March 2016

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	631	7,115
2.	Kowloon	719	5,394
3.	Islands	65	1,155
4.	North	104	326
5.	Sai Kung	151	755
6.	Shatin	337	2,243
7.	Tai Po	126	768
8.	Tsuen Wan	274	1,140
9.	Tuen Mun	260	788
10.	Yuen Long	487	1,969
	<b>Total</b>	3,154	21,653