

L.N. 37 of 2016

**Revenue (Reduction of Business Registration Fees)
Order 2016**

(Made by the Chief Executive under section 39A(a) of the Public Finance Ordinance (Cap. 2) after consultation with the Executive Council)

1. Commencement

This Order comes into operation on 1 April 2016.

2. Interpretation

In this Order—

branch registration certificate (分行登記證) means a branch registration certificate issued under section 6 of the Ordinance;

business registration certificate (商業登記證) means a business registration certificate issued under section 6 of the Ordinance;

concession period (寬免期) means the period of 12 months beginning on 1 April 2016;

incorporation submission (成立法團遞呈) has the meaning given by section 2 of the Ordinance;

Ordinance (《條例》) means the Business Registration Ordinance (Cap. 310);

prescribed branch registration fee (訂明的分行登記費) means the fee set out in item 2(a)(i) or (ii) of the Table in Schedule 2 to the Ordinance;

prescribed business registration fee (訂明的商業登記費) means the fee set out in item 1(l)(i) or (ii) of the Table in Schedule 1 to the Ordinance.

3. Reduction of business registration fees

A prescribed business registration fee is reduced by \$2,000 if—

- (a) the fee is payable under section 5A(1)(a) of the Ordinance in relation to an incorporation submission made within the concession period; or
- (b) otherwise—the fee is payable in relation to a business registration certificate that commences within the concession period.

4. Reduction of branch registration fees

A prescribed branch registration fee is reduced by \$73 if the fee is payable in relation to a branch registration certificate that commences within the concession period.

C. Y. LEUNG
Chief Executive

24 February 2016

Explanatory Note

This Order reduces the fee payable in relation to a business registration certificate or branch registration certificate that commences within the period of 12 months beginning on 1 April 2016. However, if the fee is payable under section 5A(1)(a) of the Business Registration Ordinance (Cap. 310) in relation to a submission made for the purpose of forming a company under section 67 of the Companies Ordinance (Cap. 622), the reduction applies only if the incorporation submission is made within that period.