



I support the ivory ban bill without compensation
Priscilla Lam to: bc_06_16@legco.gov.hk

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Hon Kenneth Leung
Room 918, Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong

Dear Hon Kenneth Leung,

Re: Public Hearing on September 6th 2017: Cap 586 Amendment Bill

My name is Priscilla Lam, and I am a Hong Kong permanent resident, born in Hong Kong.

I am writing to express my support for the Hong Kong Government's proposed Cap 586 Amendment Bill because human beings do not have the right to kill and slaughter human beings or other living animals. In the case of elephants, it is well researched and a well known fact that elephants are facing extinction in the next 10-15 years because of the ruthless killing of animals for their ivory tusks. It is our responsibility as a human race to make this stop, NOW.

Hong Kong will become the only city allowing legal trading of ivory after 2017. It is a disgrace and shame on Hong Kong to continue allowing this despite all other countries (including China) making this trade illegal and banning the trade without compensation. Hong Kong should do the same, NOW.

I fully support the government's three-step plan to ban the Hong Kong ivory trade; and its proposals to increase maximum penalties under the Protection of Endangered Species Ordinance (Cap 586). However, I do NOT support any proposition to compensate traders or buy out their stocks. My reasons are as stated:

- Providing any form of compensation will signal that Hong Kong is 'buying' ivory, likely triggering a surge of poaching in Africa.
- Compensation would establish a dangerous global precedent for other countries working to ban the trade.
- The Hong Kong Government is not depriving ivory owners of all use of property.
- Traders and others who have speculated on ivory have done so, knowing the risks of a shrinking legal market.
- The heritage value and traditional skills of carvers are not a reason to continue the trade.
- Carvers and traders have had over two decades since the international ban, to diversify and/or switch trades. Most have done so.

Yours sincerely,
Priscilla Lam

Priscilla Lam, CFA, MBA
ADM Capital

[Redacted contact information]