

23 May 2017

Bills Committee on Inland Revenue (Amendment) (No.2) Bill 2017 Legislative Council Complex 1 Legislative Council Road Central, Hong Kong

Dear Committee members

## Hong Kong Airlines Supports Promoting Aircraft Leasing Business in Hong Kong

I am writing on behalf of Hong Kong Airlines Limited ("HKA") to acknowledge the proposed Committee Stage Amendments ("CSAs") to the Inland Revenue (Amendment) (No. 2) Bill 2017 ("the Bill"), and continue to support in principle the Government initiatives that promote aircraft leasing business in Hong Kong. Having in view the coverage of onshore aircraft leasing under CSAs and its potential benefits for resident aircraft operators in respect of taxation arrangement, HKA appreciates the concerted effort by the Government and the Committee in CSAs and the Bill itself. As an airline company proudly based in Hong Kong, we are glad to observe the development of the local aviation industry.

Thank you very much.

Yours faithfully

Ricky Chong Assistant Director

Corporate Governance & Development

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