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Mr. Daniel Sin
Clerk to the Bills Committee
Legislative Council
Legislative Council Complex
1 Legislative Council Road
Central
Hong Kong

By email: bc_104_16@legco.gov.hk

24th May 2017

Dear Mr. Sin,

Submission of HK Express on the draft Committee stage amendments to the Inland Revenue (Amendment) (No. 2) Bill 2017

Hong Kong Express Airways Limited ("HK Express") presents its compliments to the Bills Committee ("Bills Committee") of the Legislative Council ("LegCo").

HK Express thanks the Bills Committee for its email of 22nd May 2017 inviting HK Express to submit its comments on the draft Committee Stage Amendments ("CSAs") to the Inland Revenue (Amendment) (No. 2) Bill 2017 ("the Bill").

HK Express is supportive of the measures proposed by the Administration of the HKSAR and as set out in the CSAs and the Bill to, among other matters, amend the Inland Revenue Ordinance (Cap. 112) to give effect to a tax concession proposal announced in the 2017-2018 Budget by giving profits tax concessions to qualifying aircraft lessors and qualifying aircraft leasing managers; to make provisions for profit tax purposes about businesses in connection with aircraft.

HK Express is of the view that this initiative of the Administration will add value to the HKSAR as a centre of aviation finance, and that this will deliver to the airlines of the HKSAR and to the HKSAR more generally.

Yours sincerely,

Ma Zhi Min
President