

Panel on Commerce and Industry**List of follow-up actions**
(position as at 14 December 2016)

| Subject | | Date of Meeting | Follow-up action required | Administration's response |
|----------------|--|------------------------|--|----------------------------------|
| 1. | Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales ("the BUD Fund") | 17.3.2015 | The Administration was requested to include in the next progress report on the implementation of the BUD Fund the breakdown of approved projects by industries and the three specific areas of branding, upgrading and domestic sales in tabular form. | The Administration to follow up. |
| 2. | Promotion of inward investment | 16.2.2016 | The Administration was requested to provide more information on the employment opportunities brought about by companies which have set up or expanded their business operations in Hong Kong, such as the number and types of jobs created, in the next report of the work of InvestHK to the Panel. | The Administration to follow up. |

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|---|------------------------|---|----------------------------------|
| 3. Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs") | 15.11.2016 | The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel. | The Administration to follow up. |

Council Business Division 1
Legislative Council Secretariat
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