## **Panel on Commerce and Industry**

## List of follow-up actions

(position as at 23 January 2017)

|    | Subject  | Date of<br>Meeting | Follow-up action required  | Administration's response        |
|----|--|--------------------|--|----------------------------------|
| 1. | Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales ("the BUD Fund") | 17.3.2015          | The Administration was requested to include in the next progress report on the implementation of the BUD Fund the breakdown of approved projects by industries and the three specific areas of branding, upgrading and domestic sales in tabular form.   | The Administration to follow up. |
| 2. | Promotion of inward investment   | 16.2.2016          | The Administration was requested to provide more information on the employment opportunities brought about by companies which have set up or expanded their business operations in Hong Kong, such as the number and types of jobs created, in the next report of the work of InvestHK to the Panel. | The Administration to follow up. |

| Subject |  | Date of<br>Meeting | Follow-up action required   | Administration's response  |
|---------|--|--------------------|---|--|
| 3.      | Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs") | 15.11.2016         | The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel. | The Administration to follow up.   |
| 4.      | Proposed creation of one permanent directorate post of Assistant Director of Intellectual Property in the Intellectual Property Department           | 20.12.2016         | The Administration was requested to provide information on the timeframe for the various major tasks to be completed in preparation for the implementation of the new patent system targeted to be rolled out in 2019.  | Administration was circulated to members vide LC Paper No. CB(1)406/16-17(01) on 6 January |

| Subject |   | Date of<br>Meeting | Follow-up action required   | Administration's response        |
|---------|---|--------------------|---|----------------------------------|
| 5.      | Technology Start-up Support Scheme for Universities ("TSSSU") | 20.12.2016         | The Administration was requested to provide information on —  (a) the application statistics of TSSSU since its launch in 2014-2015, including the number of applications approved and rejected, amount of funding approved for each application and name of the TSSSU-funded start-ups, with a tabulated breakdown of the relevant information by the six eligible local universities;  (b) the details of the products/services rolled out in the market by the 65 start-ups as referred to in Annex B to the Administration's paper (LC Paper No. CB(1)311/16-17(07)); and  (c) in respect of the 336 applications rejected since the inception of TSSSU, the cases, if any, where the start-ups involved, without the funding support of TSSSU, had their research and development results commercialized eventually. | The Administration to follow up. |

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