

Panel on Commerce and Industry**List of follow-up actions**
(position as at 20 February 2017)

Subject		Date of Meeting	Follow-up action required	Administration's response
1.	Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales ("the BUD Fund")	17.3.2015	The Administration was requested to include in the next progress report on the implementation of the BUD Fund the breakdown of approved projects by industries and the three specific areas of branding, upgrading and domestic sales in tabular form.	The Administration to follow up.
2.	Promotion of inward investment	16.2.2016	The Administration was requested to provide more information on the employment opportunities brought about by companies which have set up or expanded their business operations in Hong Kong, such as the number and types of jobs created, in the next report of the work of InvestHK to the Panel.	The Administration to follow up.
3.	Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs")	15.11.2016	The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel.	The Administration to follow up.

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4.	Technology Start-up Support Scheme for Universities ("TSSSU")	20.12.2016	<p>The Administration was requested to provide information on –</p> <p>(a) the application statistics of TSSSU since its launch in 2014-2015, including the number of applications approved and rejected, amount of funding approved for each application and name of the TSSSU-funded start-ups, with a tabulated breakdown of the relevant information by the six eligible local universities;</p> <p>(b) the details of the products/services rolled out in the market by the 65 start-ups as referred to in Annex B to the Administration's paper (LC Paper No. CB(1)311/16-17(07)); and</p> <p>(c) in respect of the 336 applications rejected since the inception of TSSSU, the cases, if any, where the start-ups involved, without the funding support of TSSSU, had their research and development results commercialized eventually.</p>	The Administration to follow up.

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5.	Briefings by the Secretary for Commerce and Economic Development, the Secretary for Constitutional and Mainland Affairs and the Secretary for Innovation and Technology on the Chief Executive's 2017 Policy Address	25.1.2017	<p>(1) The Administration was requested to provide information on –</p> <p>(a) the work of the Economic Development Commission since its establishment in 2013 and its recommendations for promoting the development of industries;</p> <p>(b) the 19 Investment Promotion and Protection Agreements which Hong Kong have signed with 20 overseas economies;</p> <p>(c) the implementation progress of the "Register of Hong Kong Professional Firms" and other related implementation measures since they were promulgated in June 2016, which allow Hong Kong professionals and firms to practice and provide professional services for development projects in Qianhai that are wholly or majority owned by Hong Kong enterprises; and</p>	<p>The Administration to follow up.</p> <p>The information provided by the Administration regarding (1)(b) was circulated to members vide LC Paper No. CB(1)577/16-17(01) on 20 February 2017.</p> <p>The information provided by the Administration regarding (1)(c) was circulated to members vide LC Paper No. CB(1)561/16-17(01) on 16 February 2017.</p>

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		<p>(d) the list of target companies and universities in the Mainland and overseas which the Administration strives to attract their presence in Hong Kong for developing high valued-added innovation and technology industries such as biotechnology, big data, Internet of Things, artificial intelligence and smart city, and the criteria adopted by the Administration in drawing up such a list.</p> <p>(2) The Administration was requested to provide a written reply to Mr Charles Peter MOK's view that while the issues of manpower development of the innovation and technology ("I&T") industry also straddled the policy areas under the Education Bureau and the Labour and Welfare Bureau, the Innovation and Technology Bureau should consider enhancing the coordination with relevant Government bureaux to formulate a more holistic policy for nurturing of talents for the I&T industry.</p>	

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		<p>(3) The Administration was requested to provide a written reply to the following questions raised by Ms Tanya CHAN in respect of the new policy initiatives on convention and exhibition, which were issued to the Administration vide a letter dated 8 February 2017 –</p> <p>(a) What are the justifications for the Administration's decision to invite the Hong Kong Trade Development Council ("HKTDC") to undertake the preliminary design work of the new convention centre to be constructed above the Exhibition Station of the Shatin to Central Link, and to conduct a feasibility study on the proposal of the comprehensive development of the Wan Chai Sports Ground ("WCSG"), which includes the construction of convention and exhibition venues?</p>	<p>The written reply provided by the Administration regarding (3)(a) to (d) was circulated to members vide LC Paper No. CB(1)572/16-17(02) on 20 February 2017.</p>

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		<p>(b) Whether the Administration will engage HKTDC to manage the new convention and exhibition facilities mentioned in (3)(a) above in the future; if it will, whether the operation of the new convention and exhibition facilities will be required to be undertaken by the Polytown Company Limited, the current operator of the Hong Kong Convention and Exhibition Centre?</p> <p>(c) The Administration is requested to give a detailed account of justifications for the estimated shortfall of some 130 000 square metres of convention and exhibition venues at peak periods by 2028 in Hong Kong as shown in the findings of the Demand Study for New Convention and Exhibition Facilities in Hong Kong commissioned in 2014, and whether the Administration will provide a full copy of the Study for members' information?</p>	

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		(d) What are the justifications for the proposed comprehensive development of WCSG including the construction of convention and exhibition venues, despite the fact that the convention and exhibition space at AsiaWorld-Expo is yet to expand, and there has been a piece of land available in Chek Lap Kok designated for the construction of convention and exhibition centres with a total gross floor area not exceeding 200 000 square metres?	