

**Panel on Commerce and Industry****List of follow-up actions**  
(position as at 20 March 2017)

<b>Subject</b>		<b>Date of Meeting</b>	<b>Follow-up action required</b>	<b>Administration's response</b>
1.	Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales ("the BUD Fund")	17.3.2015	The Administration was requested to include in the next progress report on the implementation of the BUD Fund the breakdown of approved projects by industries and the three specific areas of branding, upgrading and domestic sales in tabular form.	The Administration to follow up.
2.	Promotion of inward investment	16.2.2016	The Administration was requested to provide more information on the employment opportunities brought about by companies which have set up or expanded their business operations in Hong Kong, such as the number and types of jobs created, in the next report of the work of InvestHK to the Panel.	The Administration to follow up.
3.	Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs")	15.11.2016	The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel.	The Administration to follow up.

	<b>Subject</b>	<b>Date of Meeting</b>	<b>Follow-up action required</b>	<b>Administration's response</b>
4.	Technology Start-up Support Scheme for Universities ("TSSSU")	20.12.2016	<p>The Administration was requested to provide information on –</p> <p>(a) the application statistics of TSSSU since its launch in 2014-2015, including the number of applications approved and rejected, amount of funding approved for each application and name of the TSSSU-funded start-ups, with a tabulated breakdown of the relevant information by the six eligible local universities;</p> <p>(b) the details of the products/services rolled out in the market by the 65 start-ups as referred to in Annex B to the Administration's paper (LC Paper No. CB(1)311/16-17(07)); and</p> <p>(c) in respect of the 336 applications rejected since the inception of TSSSU, the cases, if any, where the start-ups involved, without the funding support of TSSSU, had their research and development results commercialized eventually.</p>	The Administration to follow up.

<b>Subject</b>	<b>Date of Meeting</b>	<b>Follow-up action required</b>	<b>Administration's response</b>
<p>5. Briefings by the Secretary for Commerce and Economic Development, the Secretary for Constitutional and Mainland Affairs and the Secretary for Innovation and Technology on the Chief Executive's 2017 Policy Address</p>	<p>25.1.2017</p>	<p>(1) The Administration was requested to provide information on –</p> <p>(a) the work of the Economic Development Commission since its establishment in 2013 and its recommendations for promoting the development of industries; and</p> <p>(b) the list of target companies and universities in the Mainland and overseas which the Administration strives to attract their presence in Hong Kong for developing high valued-added innovation and technology industries such as biotechnology, big data, Internet of Things, artificial intelligence and smart city, and the criteria adopted by the Administration in drawing up such a list.</p>	<p>The information provided by the Administration regarding (1)(a) was circulated to members vide LC Paper No. CB(1)625/16-17(01) on 28 February 2017.</p> <p>The information provided by the Administration regarding (1)(b) was circulated to members vide LC Paper No. CB(1)702/16-17(01) on 20 March 2017.</p>

Subject		Date of Meeting	Follow-up action required	Administration's response
			(2) The Administration was requested to provide a written reply to Mr Charles Peter MOK's view that while the issues of manpower development of the innovation and technology ("I&T") industry also straddled the policy areas under the Education Bureau and the Labour and Welfare Bureau, the Innovation and Technology Bureau should consider enhancing the coordination with relevant Government bureaux to formulate a more holistic policy for nurturing of talents for the I&T industry.	The information provided by the Administration was circulated to members vide LC Paper No. CB(1)702/16-17(01) on 20 March 2017.
6.	Hong Kong-Shenzhen Innovation and Technology Park ("the Park") in the Lok Ma Chau Loop ("the Loop")	6.3.2017 (Joint meeting with Panel on Development and Panel on Information Technology and Broadcasting)	The Administration was requested to provide a written confirmation that the land in the Loop would only be put up for lease to tenants of the Park rather than for sale.	The Administration to follow up.