

Panel on Commerce and Industry**List of follow-up actions**
(position as at 11 April 2017)

Subject		Date of Meeting	Follow-up action required	Administration's response
1.	Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales ("the BUD Fund")	17.3.2015	The Administration was requested to include in the next progress report on the implementation of the BUD Fund the breakdown of approved projects by industries and the three specific areas of branding, upgrading and domestic sales in tabular form.	The Administration has provided relevant information in its paper on "Extension and Progress Report of the Dedicated Fund on Branding, Upgrading and Domestic Sales and the Special Concessionary Measures under the SME Financing Guarantee Scheme" (Annexes 2 and 3) issued vide LC Paper No. CB(1)779/16-17(05) on 7 April 2017.
2.	Promotion of inward investment	16.2.2016	The Administration was requested to provide more information on the employment opportunities brought about by companies which have set up or expanded their business operations in Hong Kong, such as the number and types of jobs created, in the next report of the work of InvestHK to the Panel.	The Administration to follow up.

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3. Legislative proposal to expand the scope of tax deduction for capital expenditure incurred for the purchase of intellectual property rights ("IPRs")	15.11.2016	The Administration was requested to provide information on the evaluation of the economic benefits expected to be generated by the proposed addition of three types of IPRs, namely layout-design (topography) of integrated circuits, plant varieties and rights in performances, to the scope of tax deduction for purchases of IPRs under the Inland Revenue Ordinance (Cap.112) for consideration by the Panel.	The Administration to follow up.
4. Technology Start-up Support Scheme for Universities ("TSSSU")	20.12.2016	<p>The Administration was requested to provide information on –</p> <p>(a) the application statistics of TSSSU since its launch in 2014-2015, including the number of applications approved and rejected, amount of funding approved for each application and name of the TSSSU-funded start-ups, with a tabulated breakdown of the relevant information by the six eligible local universities;</p> <p>(b) the details of the products/services rolled out in the market by the 65 start-ups as referred to in Annex B to the Administration's paper (LC Paper No. CB(1)311/16-17(07)); and</p>	The Administration to follow up.

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			(c) in respect of the 336 applications rejected since the inception of TSSSU, the cases, if any, where the start-ups involved, without the funding support of TSSSU, had their research and development results commercialized eventually.	
5.	Hong Kong-Shenzhen Innovation and Technology Park ("the Park") in the Lok Ma Chau Loop ("the Loop")	6.3.2017 (Joint meeting with Panel on Development and Panel on Information Technology and Broadcasting)	The Administration was requested to provide a written confirmation that the land in the Loop would only be put up for lease to tenants of the Park rather than for sale.	The Administration to follow up.

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6.	Policy on re-industrialization and the latest development of the industrial estates and Hong Kong Science Park	21.3.2017	<p>The Administration was requested to –</p> <p>(a) provide information on the Administration's plan for promoting research and development ("R&D") outcome of Hong Kong at the international level to help explore and develop overseas markets for new technologies and technology products developed locally;</p> <p>(b) provide, in tabular form, a list of sites that have currently been reserved for developments related to innovation and technology ("I&T"), and the sites concerned of which the usage is subject to review in the light of the development of the Hong Kong-Shenzhen Innovation and Technology Park at the Lok Ma Chau Loop;</p> <p>(c) inform the Panel, by way of an information paper before the end of the 2016-2017 legislative session, of the progress of the review on the uses of the sites currently reserved for I&T-related developments; and</p>	The Administration to follow up.

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		(d) advise the Panel of the measures to facilitate procurement of local information and communications technology products by government bureaux and departments with no violation of the Agreement on Government Procurement of the World Trade Organization.	

Council Business Division 1
Legislative Council Secretariat
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