

2017 Tariff Review

Presentation to LegCo Panel on Economic Development

13 December 2016

燃點生活力量
Energy for Life

CLP 中電

2017 Tariff Review

(cents / kWh)	2016 Tariff	Change	2017 Tariff
Average Total Tariff	113.2	Freeze	113.2

- A one-off special fuel rebate of 2.3 cents per unit of electricity
- Together with our 2015 special fuel rebate, total amount of rebate at approximately HK\$2 billion

2017 Tariff Review

Continue to offer Energy Saving Rebate Scheme for the fifth consecutive year

35% of residential customers

44% of small business customers

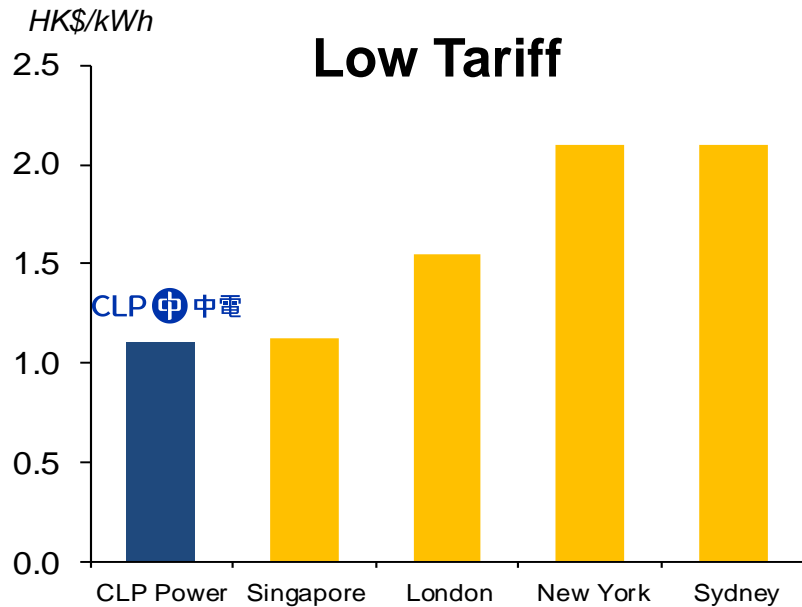
Enjoy lower electricity bills than 5 years ago

2017 Tariff Summary

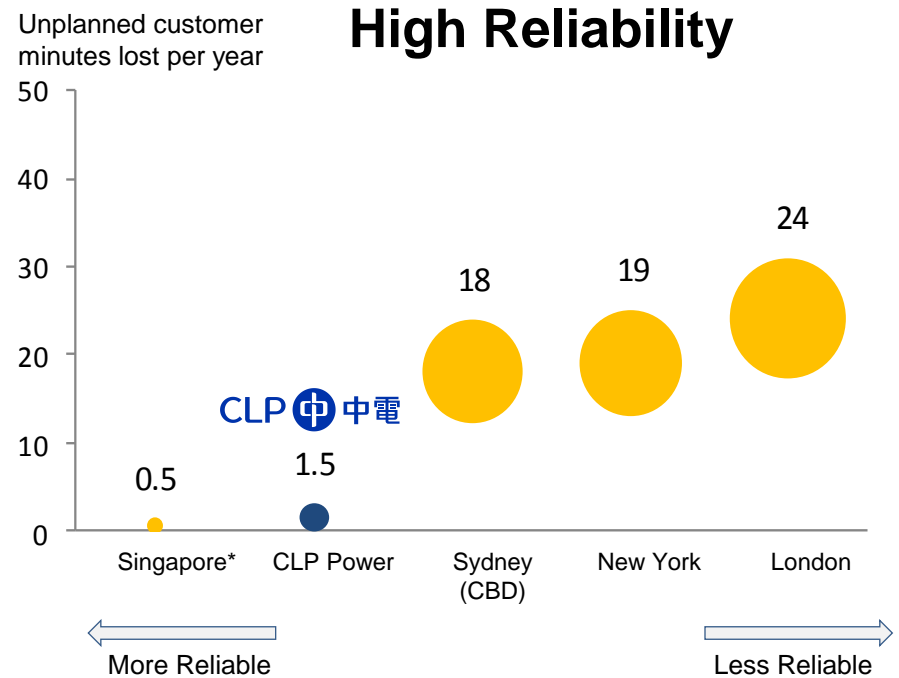
Tariff Component (cent / kWh)	2016 Tariff	Change	2017 Tariff
Average Basic Tariff	88.9	+3.3	92.2
Fuel Cost Adjustment	24.3	-3.3	21.0
Average Total Tariff	113.2	0	113.2

All CLP customers will receive a one-off special fuel rebate of 2.3 cents per unit

Reasonable Tariff with World-class Reliability

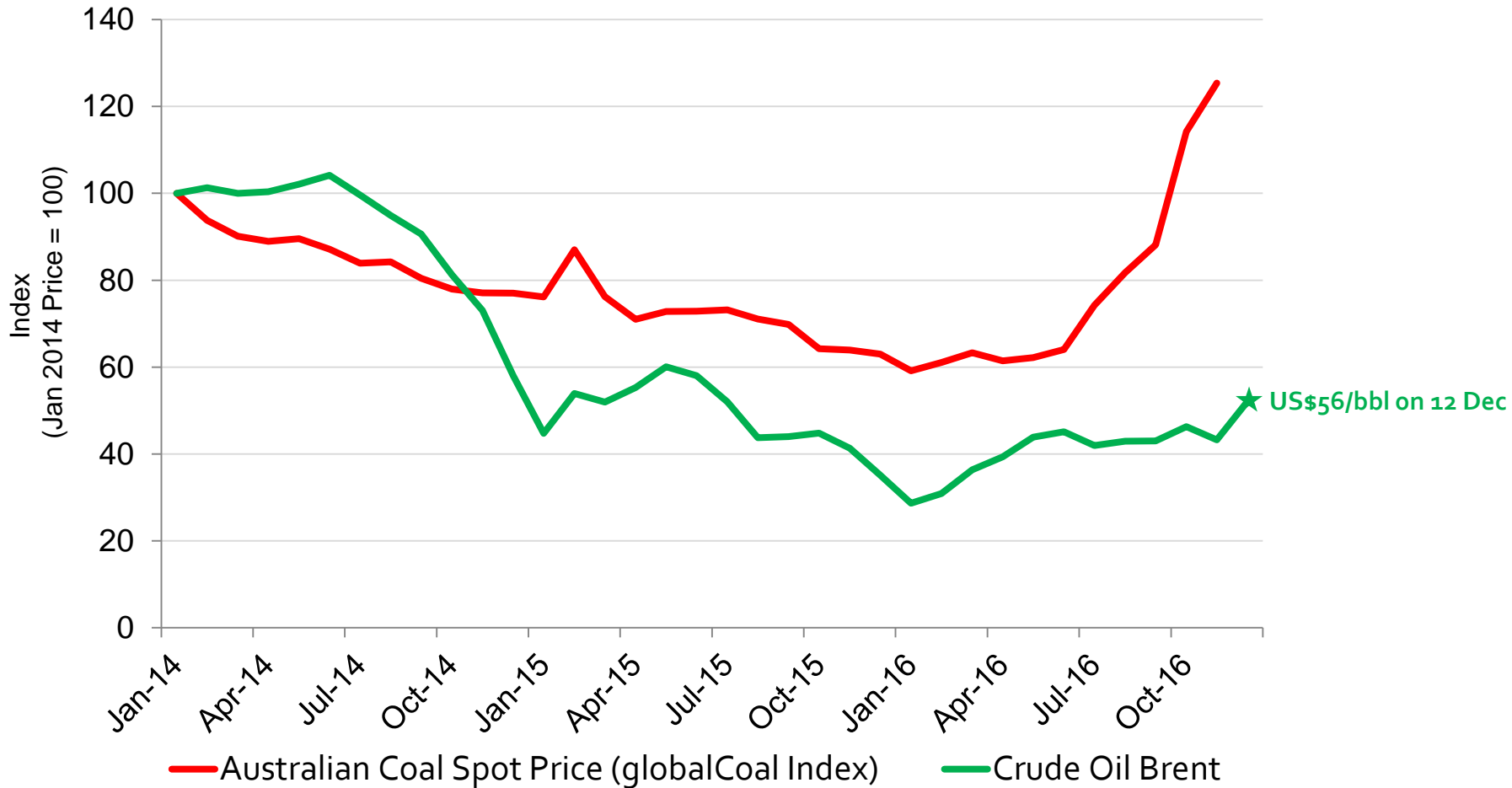


Remarks:
Comparison based on average monthly domestic consumption of 275kWh
Tariff and exchange rate at Nov 2016



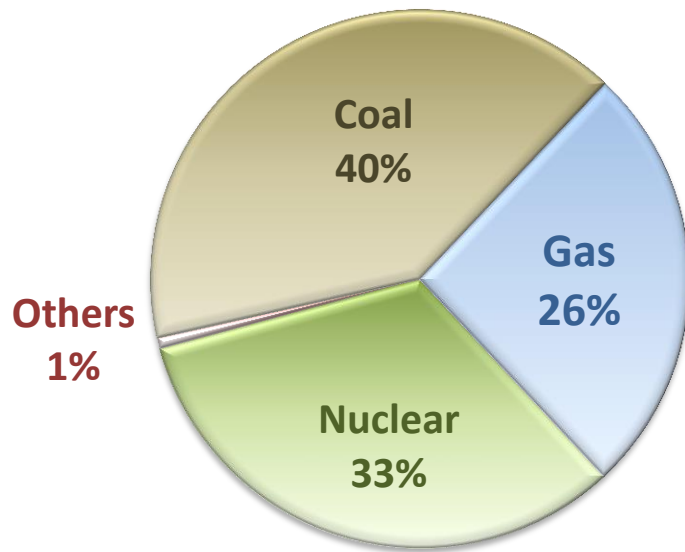
Remarks: 2013-2015 average
*There is no overhead lines

Highly Volatile Fuel Prices

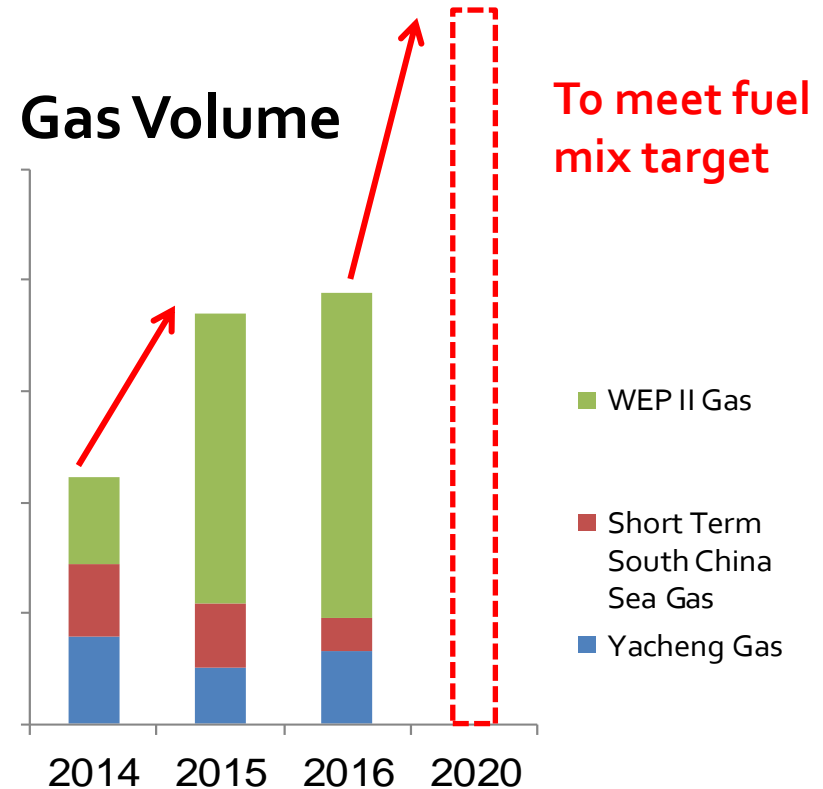


Fuel Cost Trend

2016 Fuel Mix



Gas Volume



- 2017 gas consumption volume and fuel bill to go up further
- \$2b FCA balance is around 15% of annual fuel bill
- 2020 fuel bill expected to be increased by HK\$6b, reaching approximately HK\$17b

Way Forward

- Strive to support the Government's environmental policy to explore new sources of natural gas and continue to work closely with community on public education, helping customers to implement Energy Efficiency and Conservation to combat climate change and transition to a greener future



智能全方位

