OFFICE OF HON JEREMY TAM

立法會議員譚文豪辦事處

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Hon Jeffrey Lam Kin-fung, GBS, JP Chairman of the Panel on Economic Development Legislative Council

23rd May, 2017

Dear Hon Jeffery Lam,

Regarding the Competition Commission's study on the auto-fuel market

Further to the queries made to the Competition Commission on the last panel meeting, I would like to follow up on an issue discussed at the meeting. It is stated on p.6-7 of *The Report on Study into Hong Kong's Auto-fuel Market* that the introduction of more competition into the Hong Kong auto-fuel market resulted in a significant increase in China-based retailer' market share, namely PetroChina and Sinopec, between 2005 and 2015. Notably, China-based retailers benefited substantially from the introduction of the 'super' bid, as their joint market share increased from 3% to 26% in 2005 and 2015 respectively.

Please provide figures on Hong Kong's auto-fuel prices compared to its foreign counterparts in 2005 and 2015, so as to critically analyse the impact of a significant increase in China-based auto-fuel retailers in the market on Hong Kong's auto-fuel prices.

I would be grateful if the panel could relay my request for more information on Hong Kong's auto-fuel market as stated above.

Sincerely,



Hon Jeremy Tam Man-Ho Member of Legislative Council, HKSAR



