

Panel on Financial Affairs

**Follow-up action arising from the meeting on
5 December 2016**

Agenda Item III – Briefing on the proposed Members' Bill – Bank of Communications (Hong Kong) Limited (Merger) Bill

In relation to the transfer of the retail banking business and private banking business of the Bank of Communications, Hong Kong Branch to the Bank of Communications (Hong Kong) Limited ("Bank of Communications (Hong Kong)") under the proposed Bill, Bank of Communications, Hong Kong Branch is requested to provide information demonstrating the financial soundness (e.g. its capital base and asset allocation) and relevant to the operation of the retail and private banking businesses of Bank of Communications (Hong Kong) in order to ensure that customers' interests would be protected during the transfer.

Council Business Division 1
Legislative Council Secretariat
22 December 2016