

**Panel on Financial Affairs**

**Follow-up action arising from the meeting on 14 December 2016**

**Agenda Item I — Consultation on measures to counter Base Erosion and Profit Shifting**

The Administration is requested to provide information on the number of companies in Hong Kong which satisfy the following two conditions, and hence are not required to prepare the master and local files under the proposed measures to counter Base Erosion and Profit Shifting:

- (a) total annual revenue not more than HK\$100 million; and
- (b) no more than 100 employees.

Council Business Division 1  
Legislative Council Secretariat  
5 January 2017