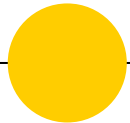


Hong Kong Participation and Membership in the Asian Infrastructure Investment Bank (AIIB)



Panel on Financial Affairs
16 March 2017

1

AIIB's Operation



Overview



Oct 2014
MoU on
Establishing
the AIIB



Dec 2015
Articles of
Agreement
signed by 57
countries



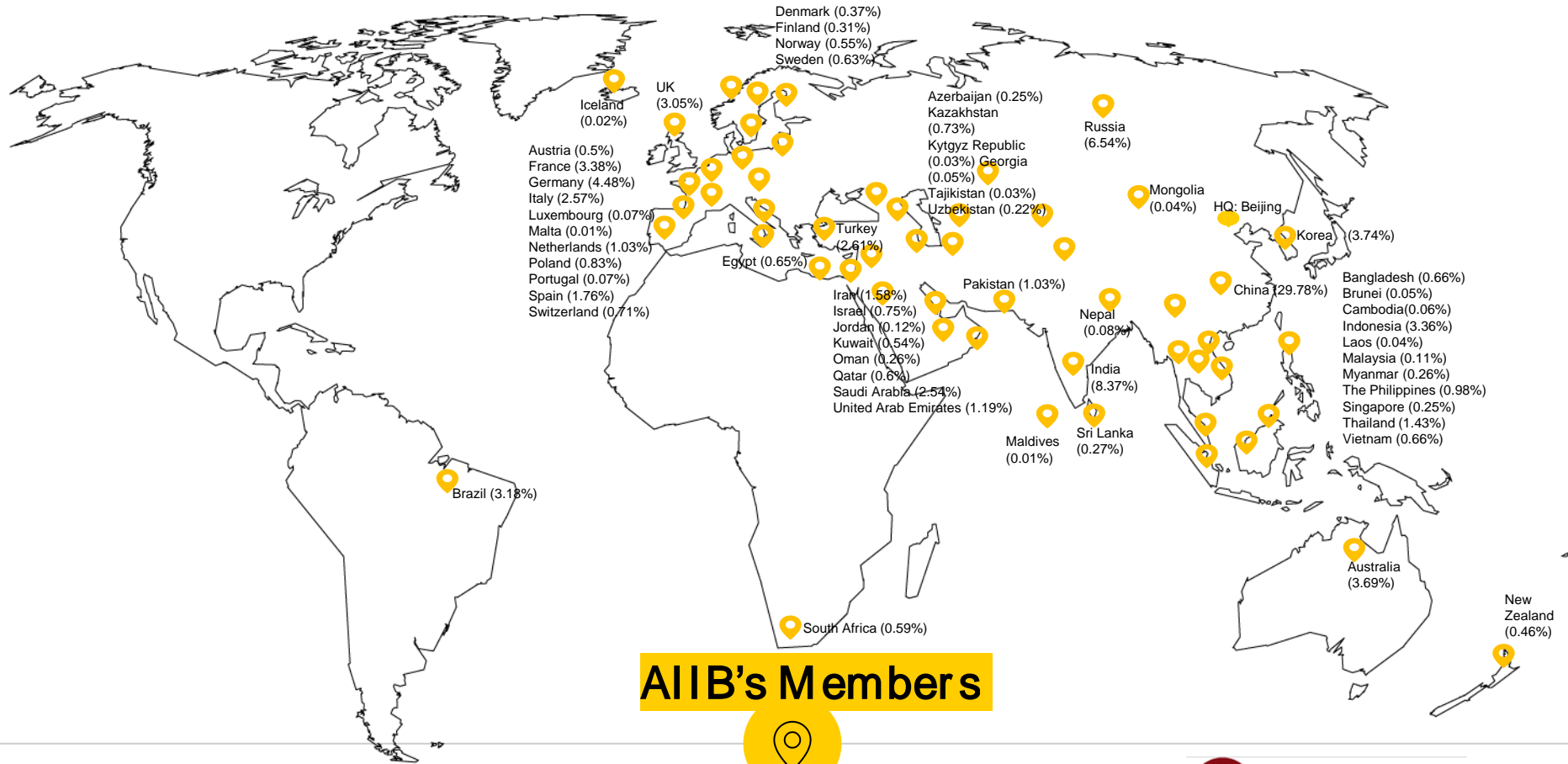
Jan 2016
Commenced
operation



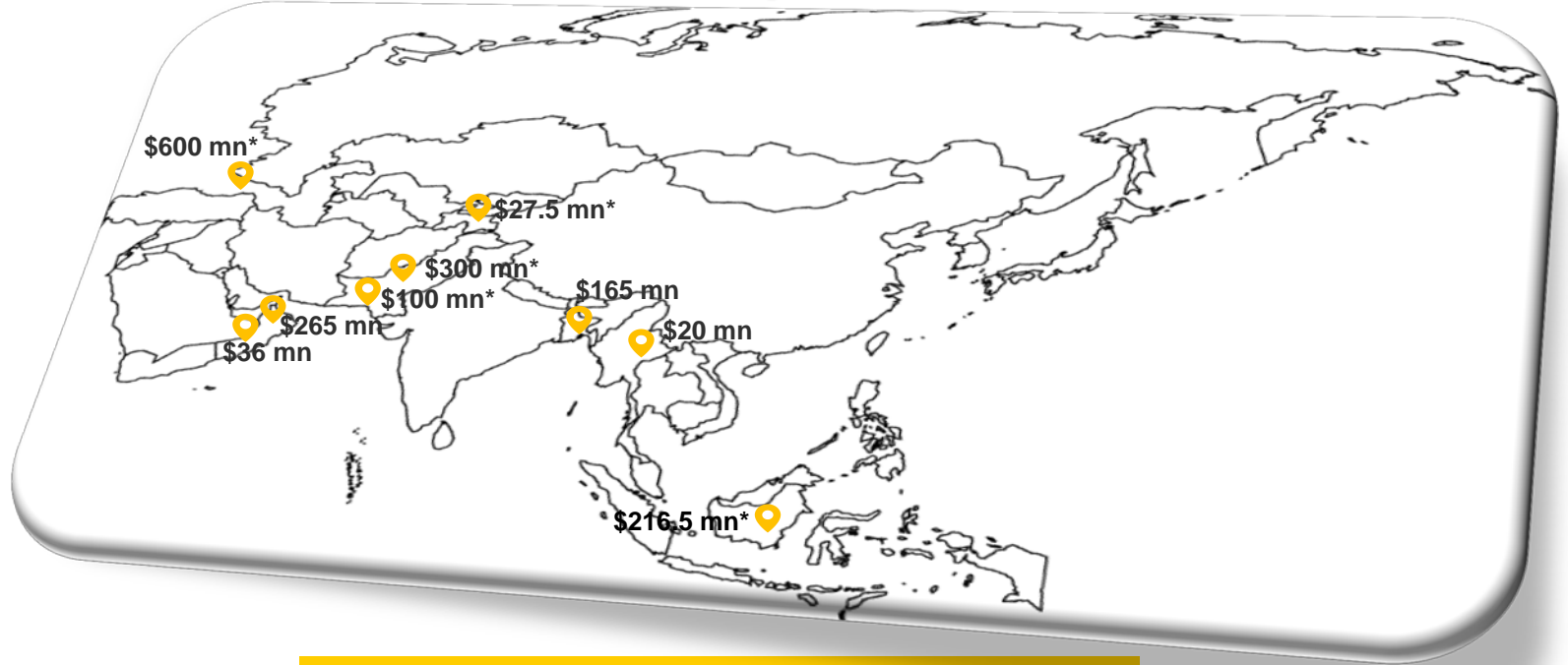
Dec 2016
Invested in 9
projects with
a total of
US\$1.73
billion



ASIAN INFRASTRUCTURE
INVESTMENT BANK



Total: US\$1.73 bn



Invested in Nine Projects in 2016

in US\$

* Joint projects with other MDBs



2

AIIB's Membership

- ◉ Membership open to members of the International Bank for Reconstruction and Development or the Asian Development Bank
 - ◉ *(AoA Article 3.1).*

Hong Kong is a member of the ADB.



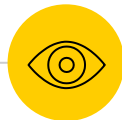
◉ Non-sovereign applicant - application for membership shall be presented or agreed by the member of the Bank responsible for its international relations”

◉ (*AoA Article 3.3*).

**Hong Kong's application presented by
the Central People's Government**

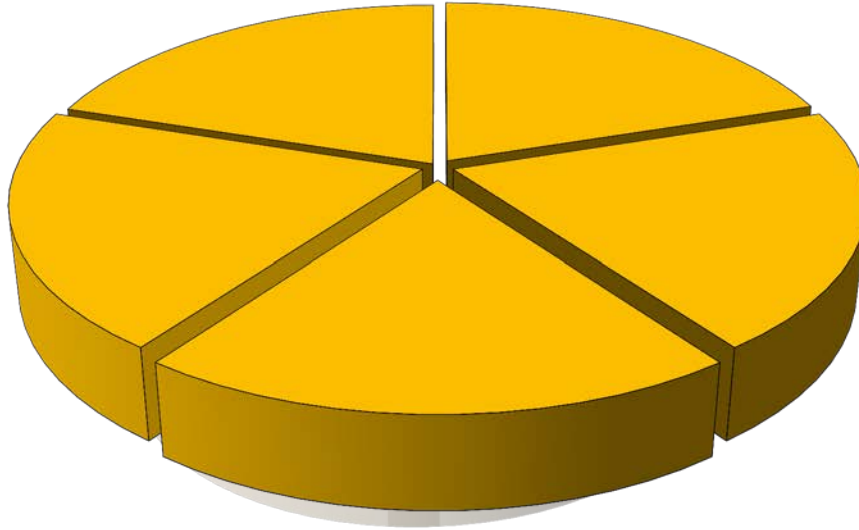


- ◉ Each member shall subscribe to shares of the capital stock of the AIIB
 - ◉ (*AoA Article 5.1*)
- ◉ Parameter of capital allocation: GDP's share in the global economy





Capital Subscription



Paid-in shares amount to
HK\$1.2 billion

Callable shares: HK\$4.8
billion



Next Steps



⦿ *Thank You*

