Panel on Financial Affairs

Follow-up action arising from the meeting on 16 March 2017

Agenda Item IV — Hong Kong's participation and membership in the Asian Infrastructure Investment Bank

The Administration is requested to provide information on:

- (a) the cost and benefit analysis of Hong Kong's participation in the Asian Development Bank;
- (b) the composition of the Board of Governors and Board of Directors of the Asian Infrastructure Investment Bank ("AIIB"), and, upon being admitted as a member of AIIB, how Hong Kong will appoint its Governor and Alternate Governor in the Board of Governors, as well as how the views and interests of Hong Kong will be represented in the Board of Directors given the tiny shareholding of Hong Kong in AIIB; and
- (c) the voting mechanism in various bodies of AIIB including the Board of Governors and Board of Directors.

Council Business Division 1
<u>Legislative Council Secretariat</u>
3 April 2017