

Panel on Financial Affairs

Follow-up action arising from the meeting on 18 April 2017

Agenda Item VI — Progress report on joint consultation on the proposed enhancements to the Stock Exchange of Hong Kong Limited's decision-making and governance structure for listing regulation

The Administration is requested to provide written responses as follows:

- (a) whether the proposed governance structure for listing regulation in the consultation paper is acting ultra vires the Securities and Futures Ordinance (Cap. 571) or any other ordinances;
- (b) whether the Securities and Futures Commission or any other bodies have discouraged merchant bankers from providing comments on the consultation proposals; and
- (c) details of the opposition views on the consultation proposals.

Council Business Division 1
Legislative Council Secretariat
31 July 2017