

**For information  
On 14 March 2017**

## **Legislative Council Panel on Food Safety and Environmental Hygiene**

### **Public Market Rental Adjustment Mechanism**

#### **Purpose**

The public market rental has been frozen since 1998 after an across-the-board reduction by 30% by the two former Municipal Councils (MCs) in the light of the economic situation then. The rental freeze has been extended for a number of times until 30 June 2017. This paper aims to inform Members of the market rental adjustment arrangements that will be put in place with effect from 1 July 2017, pending a comprehensive review of the longer term adjustment mechanism for market rental and other related charges.

#### **Background**

2. In the past when public markets were managed by the two former MCs, in general, the rental of public market stalls was set according to open auction prices. The upset auction prices of market stalls were determined with reference to the so-called “open market rental” (OMR) as assessed by the Rating and Valuation Department (RVD). In assessing the OMR of a market stall managed by the Food and Environmental Hygiene Department (FEHD), RVD mainly makes reference to the auction results of similar stalls in the same market and other FEHD markets. Factors affecting the rental value of the stall, such as location, facilities of the market as well as the permitted trade, size, layout and position of the stall are taken into consideration. In the days of the two former MCs, public markets were built primarily to re-site on-street hawkers with a view to improving environmental hygiene. To assist the hawkers affected by the re-siting projects to adapt to the trading environment of public markets, the MCs made concessionary rental arrangements by allowing these hawkers to bid for stalls with upset prices set at a level below the OMR, which would become the rental of the first tenancy usually over a period of three years. Besides, the former Urban Council implemented the voluntary

surrender scheme for itinerant hawker licences in the 1990s, under which itinerant hawkers were allowed to pay a concessionary monthly rental, for their market stalls in the first tenancy. Likewise, the rent would be adjusted by making reference to OMR after the first tenancy.

3. When the tenancy agreements were renewed, OMR was used as the basis for assessment of the rental by the two MCs regardless of the rental arrangements under which the first tenancy agreements were made. All tenants paying rental below the OMR would have their rentals adjusted with reference to the difference between their actual rental and the OMR when their tenancy agreements were renewed.

4. In 1998, the Asian Financial Turmoil dealt a severe and pervasive blow to the Hong Kong economy. Against this backdrop, the two former MCs reduced the rentals of public market stalls by 30% across-the-board in light of the economic situation at that time, and the rentals have been frozen at that level since then. This freeze was applied also to all tenancies including those itinerant hawkers who had surrendered their licences and were enjoying concessionary rent. The cumulative inflation between 1998 and 2016 was 26.2%.

5. Since FEHD was set up in 2000, the public markets previously managed by the two MCs have been put under the purview of the Department. The power of setting the rental of public markets is vested in the Director of Food and Environmental Hygiene under Section 6 of the Public Markets Regulation, Cap. 132BO.

6. The rental freeze has been extended for several times up to end of June 2017.

7. In the past few years, we have put forward to the Panel different proposals on the public market rental adjustment mechanism. When we last consulted the Panel on this subject in 2013, Members were of the view that the Government should conduct a comprehensive review covering the policy and usage of public markets before considering the new rental adjustment mechanism.

8. The Food and Health Bureau (FHB) has since commissioned a consultant to conduct a study on ways to improve the operating environment of public markets. The Consultant's recommendations were presented to the Subcommittee on Issue Relating to Public Markets under the Panel (Subcommittee) of the last-term LegCo in June 2015. Among other matters, the Consultant considered that the continuation of low rental for many of the stalls was a reason for the sub-optimal use of market stalls (e.g. as storage space) which in turn dampened the vibrancy of public markets. The consultant thus recommended the Government to address the rental issue. At the Subcommittee meeting on 29 June 2015, the Secretary for Food and Health indicated that following the completion of the consultancy study, rental adjustment mechanism should be revived, in parallel with our commitment to improving progressively the operating environment of public markets, as it would not be realistic for the Government to propose rental adjustment after completion of improvement in all public markets.

### **Current Situation**

9. As at December 2016, a total of 13,087 stalls were leased out. Public market rentals are generally very low with 25% of them below \$1000 per month and 56% below \$2000 per month. Details are at **Annex 1** and **Annex 2**. Such wide differential in rental levels given rise to a great extent by the freeze results in an unlevelled playing field for the tenants. This differential, when read together with the prices charged for the same goods (please see paragraph 15 below), fly in the face of fairness.

10. Against an operating expenditure of about \$720 million, we incurred a deficit of about \$294 million in 2015-16.

### **Public Market Rental Adjustment Arrangement**

11. Pending a comprehensive review on the market rental adjustment mechanism and other related charges, which may take some more time, upon expiry of the current rental freeze on 1 July 2017, we will put in place an arrangement to adjust market rental annually to catch up with inflation.

Specifically, the rental of public market stalls will be adjusted annually upon renewal of tenancy agreement or on the due date for rental adjustment as to be specified in the tenancy agreement, as the case may be, in line with the average of the year-on-year rates of change in Consumer Price Index(A)(CPI(A))<sup>1</sup> in the 12-month period six months before renewal of tenancy agreement or preceding the due date for rental adjustment. As an illustration, for the tenancy agreements to be renewed on 1 July 2017, market rental would be adjusted by 2.9% in line with the average of the year-on-year rates of change in CPI(A) for each of the 12 months of 2016.

12. The financial impact on the market tenants is mild, with an increase in monthly rental of about \$69 on average for a non-cooked food stall, and about \$168 for a cooked food stall for the first year of renewed contracts.

13. The Director of Audit has, in its past reports on public markets issued in 2008 and 2015, raised the issues regarding the rental adjustment and the recovery of rates and air-conditioning charges for public markets. Likewise, the Public Accounts Committee urged FHB and FEHD to expedite efforts to formulate a rental adjustment mechanism in its corresponding report on the Director of Audit's value for money audits published in 2009 and 2015. A comprehensive review in this regard will be conducted and the results will be reported to this Panel in due course. Of note is the established fiscal principle that there should be due return to taxpayers of commercial activities conducted on premises constructed and maintained with public funds. There is little reason to depart from this principle especially since tenancy is not subject to means-testing. The operating deficit of public markets has been rising from \$168 million to \$294 million between 2011-12 and 2015-16.

14. An analysis of market rentals at **Annex 1** and **Annex 2** shows that there is a significant gap among the market rentals paid by stall operators selling the same type of food or approved items, even within the same market. As the rentals of public market stalls have been frozen for over 18 years, there has not been any opportunity to update the rentals of those stalls that were first leased to the existing tenants long time ago. This results in increasing

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<sup>1</sup> FEHD public markets are positioned as one of the major sources of fresh food provisions for the general public. CPI(A) will be used to adjust public market rental as it reflects consumer price changes on households in the relatively low expenditure range with relatively more weighting on food and daily necessities.

discrepancy between the rentals of stalls leased out at different times. The higher end of the spectrum basically represents the rentals that successful bidders are willing to pay for the stalls in open auctions conducted more recently, or literally the “OMR”. The absence of a reasonable rental adjustment mechanism that incentivises tenants to put their stalls to optimal use is hardly conducive to the vibrancy of the markets. This has inadvertently induced inactive operation or use of the stalls as a low-cost storage facility.

15. We notice some people assume that stalls paying lower rents would charge lower prices thus benefitting consumers. However, this assumption is supported by neither market logic nor facts. Tenants of public markets are free to determine and adjust the prices of their goods having regard to relevant factors including for example, prices of comparable goods sold in the vicinity, relative abundance/scarcity of the goods sold and operating costs, etc). There is no systemic incentive for a tenant to draw a direct causal link between rental levels and prices at which his merchandise is sold. According to on-site observations conducted at 22 FEHD markets during the period from September to October 2016, stalls charging identical and almost identical prices for the same food item could be paying very diverse levels of rentals. For instance, stalls charging the most common price of \$64 per catty for Golden Thread include stalls paying a wide range of monthly rentals from \$78 to \$1770 per square meter. As regards flowering cabbage, stalls charging the most common price of \$12 per catty include stalls paying a wide range of monthly rentals from \$62 to \$9400 per square meter. For potato, stalls charging the most common price of \$8 per catty include stalls paying a wide range of monthly rentals from \$25 to \$5770 per square meter. The situation is similar even when we are comparing just the stalls selling the same food items in the same market. For example, stalls charging the most common price of \$8 per catty for potato include stalls paying a wide range of monthly rentals from \$170 to \$470 per square meter at the same market in Western District. It is \$8 per catty charged by stalls paying monthly rentals from \$400 to \$790 per square meter and \$10 per catty charged by stalls paying monthly rentals from \$190 to \$8170 per square meter at the same market in Kowloon City and in Tai Po respectively.

## **Conclusion**

16. Members are invited to note the above arrangements that will come into operation with effect from 1 July 2017.

Food and Health Bureau  
Food and Environmental Hygiene Department  
March 2017

## Rental of Public Markets Managed by FEHD

Category of stalls	Monthly Rental per Stall			
	Min.	Max.	No. of stalls by rental range	
Fish	\$10	\$42,000	<=\$500	90
			\$501-\$1,000	72
			\$1,001-\$2,000	93
			\$2,001-\$3,000	169
			\$3,001-\$4,000	206
			\$4,001-\$5,000	202
			>\$5,000	560
Meat	\$15	\$60,100	<=\$500	34
			\$501-\$1,000	45
			\$1,001-\$2,000	164
			\$2,001-\$3,000	196
			\$3,001-\$4,000	135
			\$4,001-\$5,000	155
			>\$5,000	293
Poultry	\$350	\$15,040	<=\$500	1
			\$501-\$1,000	5
			\$1,001-\$2,000	31
			\$2,001-\$3,000	36
			\$3,001-\$4,000	44
			\$4,001-\$5,000	28
			>\$5,000	40

Category of stalls	Monthly Rental per Stall			
	Min.	Max.	No. of stalls by rental range	
Fruit	\$82	\$20,700	<=\$500	80
			\$501-\$1,000	196
			\$1,001-\$2,000	337
			\$2,001-\$3,000	127
			\$3,001-\$4,000	37
			\$4,001-\$5,000	8
			>\$5,000	22
Vegetable	\$82	\$80,000	<=\$500	190
			\$501-\$1,000	449
			\$1,001-\$2,000	799
			\$2,001-\$3,000	392
			\$3,001-\$4,000	154
			\$4,001-\$5,000	56
			>\$5,000	79
Wet goods	\$40	\$23,500	<=\$500	203
			\$501-\$1,000	476
			\$1,001-\$2,000	792
			\$2,001-\$3,000	287
			\$3,001-\$4,000	95
			\$4,001-\$5,000	43
			>\$5,000	79
Dry goods (food related)	\$84	\$16,000	<=\$500	78
			\$501-\$1,000	280
			\$1,001-\$2,000	643



Category of stalls	Monthly Rental per Stall			
	Min.	Max.	No. of stalls by rental range	
			\$2,001-\$3,000	283
			\$3,001-\$4,000	105
			\$4,001-\$5,000	54
			>\$5,000	66
Dry goods (non-food related)	\$82	\$16,100	<=\$500	223
			\$501-\$1,000	745
			\$1,001-\$2,000	1,048
			\$2,001-\$3,000	449
			\$3,001-\$4,000	175
			\$4,001-\$5,000	43
			>\$5,000	52
Siu Mei / Lo Mei	\$136	\$14,000	<=\$500	4
			\$501-\$1,000	3
			\$1,001-\$2,000	14
			\$2,001-\$3,000	14
			\$3,001-\$4,000	12
			\$4,001-\$5,000	26
			>\$5,000	36
Service trade	\$402	\$18,500	<=\$500	2
			\$501-\$1,000	15
			\$1,001-\$2,000	38
			\$2,001-\$3,000	34
			\$3,001-\$4,000	18

Category of stalls	Monthly Rental per Stall			
	Min.	Max.	No. of stalls by rental range	
			\$4,001-\$5,000	10
			>\$5,000	25
Storage stall	\$280	\$7,000	<=\$500	7
			\$501-\$1,000	4
			\$1,001-\$2,000	20
			\$2,001-\$3,000	7
			\$3,001-\$4,000	3
			\$4,001-\$5,000	1
			>\$5,000	1
Others <sup>#</sup>	\$220	\$31,000	<=\$500	5
			\$501-\$1,000	9
			\$1,001-\$2,000	13
			\$2,001-\$3,000	16
			\$3,001-\$4,000	13
			\$4,001-\$5,000	8
			>\$5,000	25
Cooked food	\$294	\$120,000	<=\$500	13
			\$501-\$1,000	6
			\$1,001-\$2,000	97
			\$2,001-\$3,000	153
			\$3,001-\$4,000	134
			\$4,001-\$5,000	151
			>\$5,000	406

# including newspaper, ice, light refreshment and bakery stalls.

## Stall information - Market A in Eastern District

No.	Retail Commodity	Lettable Area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
1	Fruits	8.10	130.34	16.09
2	Fruits	5.94	488.00	82.15
3	Fruits	5.94	600.00	101.01
4	Fruits	5.94	690.00	116.16
5	Fruits	5.94	770.00	129.63
6	Fruits	5.94	850.00	143.10
7	Fruits	5.94	850.00	143.10
8	Fruits	5.94	850.00	143.10
9	Fruits	5.94	850.00	143.10
10	Fruits	5.94	870.00	146.46
11	Fruits	5.94	900.00	151.52
12	Fruits	5.94	1,000.00	168.35
13	Fruits	5.94	1,000.00	168.35
14	Fruits	5.94	1,000.00	168.35
15	Fruits	5.94	1,000.00	168.35
16	Fruits	8.10	1,050.00	129.63
17	Fruits	8.10	1,050.00	129.63
18	Fruits	8.10	1,100.00	135.80
19	Fruits	8.10	1,110.00	137.04
20	Fruits	5.94	1,170.00	196.97
21	Fruits	5.94	1,300.00	218.86
22	Fruits	5.94	1,350.00	227.27
23	Fruits	5.94	1,528.00	257.24
24	Fruits	8.10	1,600.00	197.53
25	Fruits	5.94	1,975.00	332.49
26	Fruits	12.56	2,000.00	159.24
27	Fruits	12.56	2,040.00	162.42
28	Fruits	5.94	2,361.00	397.47
29	Fruits	8.10	2,820.00	348.15
30	Fruits	5.94	2,905.00	489.06
31	Fruits	5.94	3,179.00	535.19
32	Fruits	5.94	3,619.00	609.26
33	Fruits	8.10	3,869.00	477.65
34	Fruits	5.94	4,500.00	757.58
35	Vegetables	5.94	111.00	18.69
36	Vegetables	5.94	130.34	21.94

No.	Retail Commodity	Lettable Area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
37	Vegetables	5.94	130.34	21.94
38	Vegetables	5.94	130.34	21.94
39	Vegetables	5.94	130.34	21.94
40	Vegetables	5.94	130.34	21.94
41	Vegetables	5.94	520.00	87.54
42	Vegetables	5.94	540.00	90.91
43	Vegetables	5.94	590.00	99.33
44	Vegetables	5.94	600.00	101.01
45	Vegetables	5.94	670.00	112.79
46	Vegetables	5.94	750.00	126.26
47	Vegetables	5.94	880.00	148.15
48	Vegetables	5.94	930.00	156.57
49	Vegetables	5.94	1,010.00	170.03
50	Vegetables	5.94	1,024.00	172.39
51	Vegetables	5.94	1,030.00	173.40
52	Vegetables	5.94	1,240.00	208.75
53	Vegetables	5.94	1,265.00	212.96
54	Vegetables	5.94	1,310.00	220.54
55	Vegetables	5.94	1,314.00	221.21
56	Vegetables	5.94	1,380.00	232.32
57	Vegetables	5.94	1,411.00	237.54
58	Vegetables	5.94	1,500.00	252.53
59	Vegetables	5.94	1,500.00	252.53
60	Vegetables	5.94	1,500.00	252.53
61	Vegetables	5.94	1,579.00	265.82
62	Vegetables	5.94	1,623.00	273.23
63	Vegetables	5.94	1,750.00	294.61
64	Vegetables	5.94	1,790.00	301.35
65	Vegetables	5.94	1,800.00	303.03
66	Vegetables	5.94	1,904.00	320.54
67	Vegetables	5.94	2,000.00	336.70
68	Vegetables	5.94	2,069.00	348.32
69	Vegetables	5.94	2,190.00	368.69
70	Vegetables	5.94	2,402.00	404.38
71	Vegetables	5.94	2,404.00	404.71
72	Vegetables	5.94	2,495.00	420.03
73	Vegetables	5.94	2,512.00	422.90
74	Vegetables	5.94	2,587.00	435.52
75	Vegetables	5.94	3,000.00	505.05

No.	Retail Commodity	Lettable Area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
76	Vegetables	5.94	3,000.00	505.05
77	Vegetables	5.94	3,000.00	505.05
78	Vegetables	5.94	3,100.00	521.89
79	Vegetables	5.94	3,250.00	547.14
80	Vegetables	5.94	3,262.00	549.16
81	Vegetables	5.94	3,295.00	554.71
82	Vegetables	5.94	3,311.00	557.41
83	Vegetables	5.94	3,500.00	589.23
84	Vegetables	5.94	3,535.00	595.12
85	Vegetables	5.94	3,658.00	615.82
86	Vegetables	5.94	3,677.00	619.02
87	Vegetables	5.94	3,728.00	627.61
88	Vegetables	5.94	3,765.00	633.84
89	Vegetables	5.94	3,800.00	639.73
90	Vegetables	5.94	3,800.00	639.73
91	Vegetables	5.94	3,850.00	648.15
92	Vegetables	5.94	3,916.00	659.26
93	Vegetables	5.94	4,008.00	674.75
94	Vegetables	5.94	4,108.00	691.58
95	Vegetables	5.94	4,305.00	724.75
96	Vegetables	5.94	9,000.00	1,515.15
97	Vegetables	5.94	12,000.00	2,020.20
98	Vegetables	5.94	12,000.00	2,020.20
99	Meat	16.20	4,305.00	265.74
100	Meat	16.20	4,449.00	274.63
101	Meat	19.08	4,584.00	240.25
102	Meat	19.08	4,584.00	240.25
103	Meat	19.08	4,937.00	258.75
104	Fish	18.55	6,238.00	336.28
105	Fish	18.55	6,238.00	336.28
106	Fish	18.55	6,238.00	336.28
107	Fish	18.55	6,724.00	362.48
108	Fish	18.55	6,931.00	373.64
109	Fish	18.55	9,324.00	502.64
110	Fish	18.55	14,500.00	781.67
111	Fish	18.55	21,000.00	1,132.08
112	Poultry	22.26	1,900.00	85.35
113	Poultry	25.62	3,453.67	134.80
114	Poultry	25.62	4,872.00	190.16

No.	Retail Commodity	Lettable Area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
115	Wet goods	9.03	119.00	13.18
116	Wet goods	5.94	450.00	75.76
117	Wet goods	5.94	450.00	75.76
118	Wet goods	5.94	520.00	87.54
119	Wet goods	5.94	780.00	131.31
120	Wet goods	5.94	910.00	153.20
121	Wet goods	5.94	1,010.00	170.03
122	Wet goods	5.94	1,010.00	170.03
123	Wet goods	5.94	1,300.00	218.86
124	Wet goods	5.94	1,400.00	235.69
125	Wet goods	5.94	1,825.00	307.24
126	Wet goods	9.03	2,043.00	226.25
127	Wet goods	9.03	2,079.00	230.23
128	Wet goods	5.94	2,200.00	370.37
129	Wet goods	9.03	2,800.00	310.08
130	Wet goods	5.94	3,325.00	559.76
131	Wet goods	5.94	4,500.00	757.58
132	Wet goods	5.94	5,100.00	858.59
133	Dry goods (food related)	5.94	111.00	18.69
134	Dry goods (food related)	5.94	111.00	18.69
135	Dry goods (food related)	5.94	119.00	20.03
136	Dry goods (food related)	5.94	1,170.00	196.97
137	Dry goods (food related)	5.94	1,247.00	209.93
138	Dry goods (food related)	5.94	1,247.00	209.93
139	Dry goods (food related)	5.94	1,453.00	244.61
140	Dry goods (food related)	5.94	1,456.00	245.12
141	Dry goods (food related)	5.94	1,680.00	282.83
142	Dry goods (food related)	5.94	1,740.00	292.93
143	Dry goods (food related)	5.94	1,900.00	319.87
144	Dry goods (food related)	5.94	1,908.00	321.21
145	Dry goods (food related)	5.94	2,089.00	351.68
146	Dry goods (food related)	5.94	2,134.00	359.26
147	Dry goods (food related)	5.94	2,241.00	377.27
148	Dry goods (food related)	5.94	2,270.00	382.15
149	Dry goods (food related)	5.94	2,270.00	382.15
150	Dry goods (food related)	5.94	2,324.00	391.25
151	Dry goods (food related)	5.94	2,573.00	433.16
152	Dry goods (food related)	5.94	2,829.00	476.26
153	Dry goods (food related)	5.94	2,986.00	502.69

No.	Retail Commodity	Lettable Area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
154	Dry goods (food related)	5.94	2,988.00	503.03
155	Dry goods (food related)	5.94	3,150.00	530.30
156	Dry goods (food related)	5.94	3,200.00	538.72
157	Dry goods (food related)	5.94	3,255.00	547.98
158	Dry goods (food related)	5.94	3,300.00	555.56
159	Dry goods (food related)	5.94	3,350.00	563.97
160	Dry goods (food related)	5.94	3,600.00	606.06
161	Dry goods (food related)	5.94	4,100.00	690.24
162	Dry goods (food related)	5.94	5,443.00	916.33
163	Siu Mei / Lo Mei	17.63	3,500.00	198.53
164	Siu Mei / Lo Mei	17.63	11,000.00	623.94
165	Service trade	5.94	1,300.00	218.86
166	Service trade	12.56	2,450.00	195.06
167	Service trade	5.94	3,050.00	513.47
168	Service trade	5.94	3,100.00	521.89
169	Others	27.08	793.00	29.28
170	Others	6.63	2,350.00	354.45
171	Cooked food	16.80	3,021.82	179.87
172	Cooked food	16.80	3,377.92	201.07
173	Cooked food	16.80	3,433.54	204.38
174	Cooked food	16.80	4,043.43	240.68
175	Cooked food	16.80	4,151.93	247.14
176	Cooked food	16.80	4,215.26	250.91
177	Cooked food	16.80	4,655.98	277.14
178	Cooked food	16.80	4,822.46	287.05
179	Cooked food	16.80	4,990.74	297.07
180	Cooked food	16.80	5,282.43	314.43
181	Cooked food	16.80	5,431.41	323.30
182	Cooked food	16.80	7,000.00	416.67
183	Cooked food	16.80	11,000.00	654.76
184	Cooked food	16.80	25,000.00	1,488.10
185	Cooked food	16.80	35,000.00	2,083.33

**Stall information - Market B in Central/Western District**

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
1	Fruits	8.94	112.34	12.57
2	Fruits	9.28	112.34	12.11
3	Fruits	8.46	120.00	14.18
4	Fruits	6.77	888.00	131.17
5	Fruits	9.09	888.00	97.69
6	Fruits	5.84	900.00	154.11
7	Fruits	7.38	900.00	121.95
8	Fruits	7.21	938.00	130.10
9	Fruits	7.81	938.00	120.10
10	Fruits	9.26	941.00	101.62
11	Fruits	7.29	954.00	130.86
12	Fruits	8.43	987.00	117.08
13	Fruits	6.42	1,000.00	155.76
14	Fruits	9.30	1,037.00	111.51
15	Fruits	8.80	1,086.00	123.41
16	Fruits	9.14	1,086.00	118.82
17	Fruits	11.23	1,086.00	96.71
18	Fruits	6.17	1,110.00	179.90
19	Fruits	8.44	1,135.00	134.48
20	Fruits	8.51	1,135.00	133.37
21	Fruits	9.28	1,250.00	134.70
22	Fruits	8.96	1,250.00	139.51
23	Fruits	8.39	1,300.00	154.95
24	Fruits	11.34	1,333.00	117.55
25	Fruits	7.04	1,560.00	221.59
26	Fruits	8.78	1,560.00	177.68
27	Fruits	8.91	1,560.00	175.08
28	Fruits	11.03	1,750.00	158.66
29	Fruits	7.29	1,842.00	252.67
30	Fruits	6.17	1,842.00	298.54
31	Fruits	7.28	2,100.00	288.46
32	Fruits	9.46	2,400.00	253.70
33	Fruits	6.61	2,435.00	368.38
34	Fruits	7.21	2,500.00	346.74
35	Fruits	8.91	2,500.00	280.58
36	Fruits	9.38	2,550.00	271.86
37	Fruits	8.70	2,700.00	310.34
38	Fruits	7.23	3,900.00	539.42
39	Fruits	9.03	6,100.00	675.53



No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
40	Fruits	11.82	9,800.00	829.10
41	Vegetables	5.96	112.34	18.85
42	Vegetables	6.73	710.00	105.50
43	Vegetables	7.29	710.00	97.39
44	Vegetables	6.32	741.00	117.25
45	Vegetables	6.68	741.00	110.93
46	Vegetables	7.21	780.00	108.18
47	Vegetables	7.34	790.00	107.63
48	Vegetables	8.75	830.00	94.86
49	Vegetables	6.50	890.00	136.92
50	Vegetables	7.01	905.00	129.10
51	Vegetables	7.51	910.00	121.17
52	Vegetables	7.01	938.00	133.81
53	Vegetables	8.26	987.00	119.49
54	Vegetables	8.26	987.00	119.49
55	Vegetables	8.53	987.00	115.71
56	Vegetables	8.91	987.00	110.77
57	Vegetables	9.42	987.00	104.78
58	Vegetables	7.29	1,000.00	137.17
59	Vegetables	8.24	1,000.00	121.36
60	Vegetables	8.47	1,020.00	120.43
61	Vegetables	8.00	1,086.00	135.75
62	Vegetables	8.26	1,086.00	131.48
63	Vegetables	8.47	1,086.00	128.22
64	Vegetables	7.56	1,119.00	148.02
65	Vegetables	11.89	1,119.00	94.11
66	Vegetables	9.03	1,152.00	127.57
67	Vegetables	6.26	1,184.00	189.14
68	Vegetables	8.53	1,184.00	138.80
69	Vegetables	6.77	1,200.00	177.25
70	Vegetables	7.00	1,200.00	171.43
71	Vegetables	8.05	1,234.00	153.29
72	Vegetables	8.26	1,234.00	149.39
73	Vegetables	7.29	1,360.00	186.56
74	Vegetables	6.26	1,382.00	220.77
75	Vegetables	6.75	1,382.00	204.74
76	Vegetables	6.37	1,394.00	218.84
77	Vegetables	6.68	1,394.00	208.68
78	Vegetables	6.77	1,394.00	205.91
79	Vegetables	7.01	1,394.00	198.86
80	Vegetables	7.21	1,394.00	193.34
81	Vegetables	8.08	1,394.00	172.52

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
82	Vegetables	8.10	1,394.00	172.10
83	Vegetables	8.26	1,394.00	168.77
84	Vegetables	8.91	1,394.00	156.45
85	Vegetables	8.91	1,394.00	156.45
86	Vegetables	8.25	1,400.00	169.70
87	Vegetables	11.10	1,678.00	151.17
88	Vegetables	11.55	1,711.00	148.14
89	Vegetables	11.10	1,810.00	163.06
90	Vegetables	6.17	1,900.00	307.94
91	Vegetables	6.91	2,000.00	289.44
92	Vegetables	6.91	2,000.00	289.44
93	Vegetables	7.01	2,000.00	285.31
94	Vegetables	7.21	2,050.00	284.33
95	Vegetables	6.01	2,100.00	349.42
96	Vegetables	6.26	2,100.00	335.46
97	Vegetables	6.32	2,200.00	348.10
98	Vegetables	6.76	2,200.00	325.44
99	Vegetables	7.02	2,200.00	313.39
100	Vegetables	7.03	2,200.00	312.94
101	Vegetables	6.91	2,400.00	347.32
102	Vegetables	6.61	2,500.00	378.21
103	Vegetables	9.09	2,700.00	297.03
104	Vegetables	7.01	3,000.00	427.96
105	Meat	23.99	2,750.00	114.63
106	Meat	23.11	2,764.00	119.60
107	Meat	23.11	2,829.00	122.41
108	Meat	24.16	2,882.00	119.29
109	Meat	23.11	3,014.00	130.42
110	Meat	24.16	3,014.00	124.75
111	Meat	23.17	3,021.00	130.38
112	Meat	21.63	3,027.00	139.94
113	Meat	23.23	3,027.00	130.31
114	Meat	24.11	3,027.00	125.55
115	Meat	24.16	3,027.00	125.29
116	Meat	24.04	3,093.00	128.66
117	Meat	24.11	3,290.00	136.46
118	Meat	23.55	6,600.00	280.25
119	Meat	25.65	7,400.00	288.50
120	Meat	25.34	19,000.00	749.80
121	Fish	21.03	3,487.00	165.81
122	Fish	18.72	3,704.00	197.86
123	Fish	21.15	3,731.00	176.41

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
124	Fish	21.09	3,751.00	177.86
125	Fish	20.97	3,981.00	189.84
126	Fish	20.88	4,014.00	192.24
127	Fish	23.22	4,198.00	180.79
128	Fish	23.22	4,211.00	181.35
129	Fish	23.22	4,448.00	191.56
130	Fish	18.09	4,500.00	248.76
131	Fish	23.17	4,691.00	202.46
132	Fish	23.22	4,691.00	202.02
133	Fish	23.17	4,955.00	213.85
134	Fish	21.09	10,000.00	474.16
135	Poultry	25.06	3,455.00	137.87
136	Poultry	24.87	3,650.00	146.76
137	Poultry	26.45	3,737.00	141.29
138	Poultry	25.38	3,811.00	150.16
139	Poultry	24.65	3,948.00	160.16
140	Poultry	25.18	5,775.00	229.35
141	Wet goods	7.51	580.00	77.23
142	Wet goods	7.81	790.00	101.15
143	Wet goods	7.57	839.00	110.83
144	Wet goods	6.91	971.00	140.52
145	Wet goods	6.51	1,053.00	161.75
146	Wet goods	8.10	1,086.00	134.07
147	Wet goods	8.10	1,152.00	142.22
148	Wet goods	7.96	1,632.00	205.03
149	Wet goods	7.51	2,300.00	306.26
150	Dry goods (food related)	7.29	1,316.00	180.52
151	Dry goods (food related)	9.01	1,579.00	175.25
152	Dry goods (food related)	8.42	1,612.00	191.45
153	Dry goods (food related)	9.89	1,612.00	162.99
154	Dry goods (food related)	7.99	1,629.00	203.88
155	Dry goods (food related)	5.97	1,695.00	283.92
156	Dry goods (food related)	9.35	1,728.00	184.81
157	Dry goods (food related)	12.42	1,728.00	139.13
158	Dry goods (food related)	12.81	1,728.00	134.89
159	Dry goods (food related)	7.72	1,744.00	225.91
160	Dry goods (food related)	8.19	1,744.00	212.94
161	Dry goods (food related)	10.19	1,974.00	193.72
162	Dry goods (food related)	10.19	1,974.00	193.72
163	Dry goods (food related)	10.62	1,974.00	185.88
164	Dry goods (food related)	14.02	2,221.00	158.42
165	Dry goods (food related)	10.50	2,334.00	222.29

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
166	Dry goods (food related)	9.08	4,200.00	462.56
167	Dry goods (food related)	8.52	5,000.00	586.85
168	Dry goods (food related)	10.64	6,200.00	582.71
169	Dry goods (non-food related)	7.01	112.34	16.03
170	Dry goods (non-food related)	7.56	112.34	14.86
171	Dry goods (non-food related)	9.93	112.34	11.31
172	Dry goods (non-food related)	6.22	741.00	119.13
173	Dry goods (non-food related)	6.22	741.00	119.13
174	Dry goods (non-food related)	6.49	741.00	114.18
175	Dry goods (non-food related)	6.22	753.00	121.06
176	Dry goods (non-food related)	5.95	790.00	132.77
177	Dry goods (non-food related)	6.22	790.00	127.01
178	Dry goods (non-food related)	6.49	790.00	121.73
179	Dry goods (non-food related)	6.49	839.00	129.28
180	Dry goods (non-food related)	7.82	839.00	107.29
181	Dry goods (non-food related)	8.40	839.00	99.88
182	Dry goods (non-food related)	5.63	872.00	154.88
183	Dry goods (non-food related)	6.49	872.00	134.36
184	Dry goods (non-food related)	7.82	888.00	113.55
185	Dry goods (non-food related)	7.82	888.00	113.55
186	Dry goods (non-food related)	7.82	938.00	119.95
187	Dry goods (non-food related)	8.87	987.00	111.27
188	Dry goods (non-food related)	8.94	987.00	110.40
189	Dry goods (non-food related)	9.23	987.00	106.93
190	Dry goods (non-food related)	7.01	995.00	141.94
191	Dry goods (non-food related)	7.40	995.00	134.46
192	Dry goods (non-food related)	7.01	1,053.00	150.21
193	Dry goods (non-food related)	7.01	1,070.00	152.64
194	Dry goods (non-food related)	9.10	1,086.00	119.34
195	Dry goods (non-food related)	8.36	1,217.00	145.57
196	Dry goods (non-food related)	8.64	1,316.00	152.31
197	Dry goods (non-food related)	8.58	1,448.00	168.76
198	Dry goods (non-food related)	5.85	1,900.00	324.79
199	Dry goods (non-food related)	6.22	1,950.00	313.50
200	Dry goods (non-food related)	6.22	2,150.00	345.66
201	Dry goods (non-food related)	5.95	2,200.00	369.75
202	Dry goods (non-food related)	8.97	2,237.00	249.39
203	Dry goods (non-food related)	6.97	3,900.00	559.54
204	Others	8.40	2,468.00	293.81
205	Cooked food	36.02	3,416.43	94.85

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
206	Cooked food	36.87	3,664.90	99.40
207	Cooked food	37.36	3,807.63	101.92
208	Cooked food	39.89	4,249.28	106.52
209	Cooked food	37.43	4,383.01	117.10
210	Cooked food	38.41	4,466.25	116.28
211	Cooked food	37.43	4,497.74	120.16
212	Cooked food	39.69	4,637.83	116.85
213	Cooked food	39.39	4,742.70	120.40
214	Cooked food	39.39	10,600.00	269.10
215	Cooked food	36.87	17,000.00	461.08
216	Cooked food	36.02	23,200.00	644.09

**Stall information - Market C in Wong Tai Sin District**

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
1	Fruits	6.43	128.00	19.91
2	Fruits	6.36	720.00	113.21
3	Fruits	6.36	720.00	113.21
4	Fruits	6.58	720.00	109.42
5	Fruits	6.58	750.00	113.98
6	Fruits	6.58	750.00	113.98
7	Fruits	6.43	870.00	135.30
8	Fruits	6.43	870.00	135.30
9	Fruits	6.46	870.00	134.67
10	Fruits	6.46	870.00	134.67
11	Fruits	7.79	900.00	115.53
12	Fruits	6.91	930.00	134.59
13	Fruits	6.43	970.00	150.86
14	Fruits	6.46	990.00	153.25
15	Fruits	11.60	1,000.00	86.21
16	Fruits	11.60	1,000.00	86.21
17	Fruits	7.93	1,050.00	132.41
18	Fruits	6.46	1,080.00	167.18
19	Fruits	6.13	1,100.00	179.45
20	Fruits	6.46	1,100.00	170.28
21	Fruits	6.36	1,200.00	188.68
22	Fruits	8.49	1,220.00	143.70
23	Fruits	6.58	1,234.00	187.54
24	Fruits	6.47	1,290.00	199.38
25	Fruits	6.47	1,320.00	204.02
26	Fruits	8.14	1,974.00	242.51
27	Fruits	6.65	2,221.00	333.98
28	Fruits	9.84	2,221.00	225.71
29	Fruits	11.15	2,221.00	199.19
30	Fruits	6.65	2,468.00	371.13
31	Fruits	10.58	2,468.00	233.27
32	Fruits	11.15	2,468.00	221.35
33	Fruits	11.15	2,468.00	221.35
34	Fruits	11.15	2,468.00	221.35
35	Fruits	11.15	2,468.00	221.35
36	Fruits	8.14	2,580.00	316.95
37	Fruits	10.91	2,961.00	271.40
38	Fruits	11.23	2,961.00	263.67
39	Fruits	10.26	3,290.00	320.66
40	Fruits	14.17	6,251.00	441.14
41	Fruits	15.42	9,500.00	616.08

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
42	Vegetables	6.36	128.00	20.13
43	Vegetables	6.36	128.00	20.13
44	Vegetables	6.36	128.00	20.13
45	Vegetables	6.36	128.00	20.13
46	Vegetables	6.36	128.00	20.13
47	Vegetables	6.36	128.00	20.13
48	Vegetables	6.36	128.00	20.13
49	Vegetables	6.36	128.00	20.13
50	Vegetables	6.36	128.00	20.13
51	Vegetables	8.49	128.00	15.08
52	Vegetables	5.91	128.30	21.71
53	Vegetables	6.36	128.30	20.17
54	Vegetables	6.36	128.30	20.17
55	Vegetables	6.36	175.00	27.52
56	Vegetables	6.02	1,579.00	262.29
57	Vegetables	6.36	1,680.00	264.15
58	Vegetables	7.69	1,728.00	224.71
59	Vegetables	6.36	1,777.00	279.40
60	Vegetables	6.36	1,880.00	295.60
61	Vegetables	6.33	1,974.00	311.85
62	Vegetables	6.36	1,974.00	310.38
63	Vegetables	6.36	1,974.00	310.38
64	Vegetables	6.36	1,974.00	310.38
65	Vegetables	6.36	1,974.00	310.38
66	Vegetables	6.36	1,974.00	310.38
67	Vegetables	6.36	1,974.00	310.38
68	Vegetables	6.36	1,974.00	310.38
69	Vegetables	6.36	1,974.00	310.38
70	Vegetables	6.36	1,974.00	310.38
71	Vegetables	6.36	1,974.00	310.38
72	Vegetables	6.36	1,974.00	310.38
73	Vegetables	6.36	1,974.00	310.38
74	Vegetables	6.36	1,974.00	310.38
75	Vegetables	6.36	1,974.00	310.38
76	Vegetables	6.36	2,171.00	341.35
77	Vegetables	7.79	2,221.00	285.11
78	Vegetables	9.14	2,221.00	243.00
79	Vegetables	6.20	2,468.00	398.06
80	Vegetables	8.49	2,468.00	290.69
81	Vegetables	8.49	2,468.00	290.69
82	Vegetables	8.49	2,468.00	290.69
83	Vegetables	8.49	2,468.00	290.69
84	Vegetables	9.14	2,698.00	295.19
85	Vegetables	6.36	2,800.00	440.25

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
86	Vegetables	6.36	2,877.00	452.36
87	Vegetables	6.36	2,877.00	452.36
88	Vegetables	6.36	2,877.00	452.36
89	Vegetables	6.36	2,877.00	452.36
90	Vegetables	6.36	2,877.00	452.36
91	Vegetables	6.36	2,877.00	452.36
92	Vegetables	6.36	2,877.00	452.36
93	Vegetables	6.36	2,877.00	452.36
94	Vegetables	6.36	2,877.00	452.36
95	Vegetables	8.35	2,961.00	354.61
96	Vegetables	9.14	2,961.00	323.96
97	Vegetables	6.36	3,375.00	530.66
98	Vegetables	5.64	3,400.00	602.84
99	Vegetables	5.94	3,455.00	581.65
100	Vegetables	7.00	3,455.00	493.57
101	Vegetables	6.36	3,619.00	569.03
102	Vegetables	12.80	3,948.00	308.44
103	Vegetables	5.64	4,400.00	780.14
104	Vegetables	6.33	4,500.00	710.90
105	Vegetables	6.36	5,100.00	801.89
106	Vegetables	8.35	5,132.00	614.61
107	Vegetables	6.36	5,200.00	817.61
108	Vegetables	6.20	5,300.00	854.84
109	Vegetables	6.33	5,670.00	895.73
110	Vegetables	6.02	5,700.00	946.84
111	Vegetables	6.36	5,700.00	896.23
112	Vegetables	6.36	5,900.00	927.67
113	Vegetables	6.36	6,000.00	943.40
114	Vegetables	6.36	6,000.00	943.40
115	Vegetables	6.36	6,350.00	998.43
116	Vegetables	6.33	6,700.00	1,058.45
117	Vegetables	6.36	6,700.00	1,053.46
118	Vegetables	6.36	6,700.00	1,053.46
119	Vegetables	6.36	6,700.00	1,053.46
120	Vegetables	17.58	7,263.00	413.14
121	Vegetables	6.36	7,700.00	1,210.69
122	Vegetables	6.52	9,000.00	1,380.37
123	Meat	18.70	2,961.00	158.34
124	Meat	18.70	2,961.00	158.34
125	Meat	18.70	3,455.00	184.76
126	Meat	18.70	3,455.00	184.76
127	Meat	18.70	3,455.00	184.76
128	Meat	21.67	3,455.00	159.44
129	Meat	21.67	3,702.00	170.84



No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
130	Meat	21.67	3,702.00	170.84
131	Meat	18.70	3,948.00	211.12
132	Meat	18.70	3,948.00	211.12
133	Meat	18.57	4,240.00	228.33
134	Meat	18.70	4,320.00	231.02
135	Meat	21.67	4,442.00	204.98
136	Meat	21.67	4,442.00	204.98
137	Meat	21.67	4,442.00	204.98
138	Meat	21.67	4,442.00	204.98
139	Meat	21.67	4,442.00	204.98
140	Meat	18.70	4,500.00	240.64
141	Meat	21.67	4,787.00	220.90
142	Meat	21.67	4,787.00	220.90
143	Meat	21.67	4,935.00	227.73
144	Meat	21.67	5,264.00	242.92
145	Meat	21.67	5,429.00	250.53
146	Meat	18.70	5,600.00	299.47
147	Meat	21.67	5,652.00	260.82
148	Meat	21.67	5,652.00	260.82
149	Meat	18.70	6,200.00	331.55
150	Meat	21.67	6,300.00	290.72
151	Meat	18.70	6,500.00	347.59
152	Meat	18.70	6,600.00	352.94
153	Meat	18.70	6,600.00	352.94
154	Meat	18.70	6,800.00	363.64
155	Meat	21.67	7,500.00	346.10
156	Meat	21.67	8,100.00	373.79
157	Meat	18.70	8,500.00	454.55
158	Meat	21.67	9,000.00	415.32
159	Meat	21.67	14,000.00	646.05
160	Fish	19.14	3,500.00	182.86
161	Fish	18.24	3,650.00	200.11
162	Fish	18.58	4,200.00	226.05
163	Fish	18.58	4,935.00	265.61
164	Fish	18.58	4,935.00	265.61
165	Fish	20.35	4,935.00	242.51
166	Fish	20.35	4,935.00	242.51
167	Fish	21.96	4,935.00	224.73
168	Fish	21.96	5,429.00	247.22
169	Fish	22.19	5,429.00	244.66
170	Fish	18.58	5,700.00	306.78
171	Fish	18.58	5,922.00	318.73
172	Fish	21.54	5,922.00	274.93
173	Fish	21.54	5,922.00	274.93

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
174	Fish	21.96	5,922.00	269.67
175	Fish	21.96	5,922.00	269.67
176	Fish	23.62	5,922.00	250.72
177	Fish	23.62	5,922.00	250.72
178	Fish	18.58	6,496.00	349.62
179	Fish	18.58	6,496.00	349.62
180	Fish	18.58	6,496.00	349.62
181	Fish	19.14	6,496.00	339.39
182	Fish	19.14	6,496.00	339.39
183	Fish	21.54	6,496.00	301.58
184	Fish	21.54	6,496.00	301.58
185	Fish	21.54	6,496.00	301.58
186	Fish	21.96	6,496.00	295.81
187	Fish	21.96	6,496.00	295.81
188	Fish	21.96	6,496.00	295.81
189	Fish	21.97	6,496.00	295.68
190	Fish	18.58	6,500.00	349.84
191	Fish	21.54	6,909.00	320.75
192	Fish	21.54	6,909.00	320.75
193	Fish	22.91	6,909.00	301.57
194	Fish	23.07	6,909.00	299.48
195	Fish	18.58	7,100.00	382.13
196	Fish	18.37	7,400.00	402.83
197	Fish	21.54	7,403.00	343.69
198	Fish	18.58	7,600.00	409.04
199	Fish	18.29	8,000.00	437.40
200	Fish	19.14	8,000.00	417.97
201	Fish	20.35	12,600.00	619.16
202	Fish	20.35	13,000.00	638.82
203	Fish	18.10	16,200.00	895.03
204	Fish	18.58	33,000.00	1,776.10
205	Poultry	26.15	3,455.00	132.12
206	Poultry	25.94	3,702.00	142.71
207	Poultry	26.15	3,948.00	150.98
208	Poultry	26.15	6,000.00	229.45
209	Wet goods	6.36	128.00	20.13
210	Wet goods	6.36	629.00	98.90
211	Wet goods	6.36	1,629.00	256.13
212	Wet goods	8.69	1,728.00	198.85
213	Wet goods	6.36	2,280.00	358.49
214	Wet goods	8.49	2,877.00	338.87
215	Wet goods	6.36	3,100.00	487.42
216	Wet goods	8.49	3,208.00	377.86
217	Wet goods	6.36	3,400.00	534.59

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
218	Wet goods	6.36	3,600.00	566.04
219	Wet goods	6.36	3,600.00	566.04
220	Wet goods	8.49	3,800.00	447.59
221	Wet goods	6.36	4,150.00	652.52
222	Wet goods	6.36	4,200.00	660.38
223	Wet goods	6.36	4,200.00	660.38
224	Wet goods	6.36	5,200.00	817.61
225	Wet goods	7.79	9,900.00	1,270.86
226	Dry goods (food related)	6.36	128.00	20.13
227	Dry goods (food related)	6.36	128.00	20.13
228	Dry goods (food related)	6.36	128.00	20.13
229	Dry goods (food related)	6.36	128.00	20.13
230	Dry goods (food related)	6.36	128.00	20.13
231	Dry goods (food related)	6.36	128.00	20.13
232	Dry goods (food related)	6.36	1,481.00	232.86
233	Dry goods (food related)	6.36	1,481.00	232.86
234	Dry goods (food related)	6.36	1,481.00	232.86
235	Dry goods (food related)	6.36	1,481.00	232.86
236	Dry goods (food related)	6.36	1,481.00	232.86
237	Dry goods (food related)	6.36	1,481.00	232.86
238	Dry goods (food related)	9.12	1,500.00	164.47
239	Dry goods (food related)	6.36	1,513.00	237.89
240	Dry goods (food related)	6.36	1,546.00	243.08
241	Dry goods (food related)	6.36	1,579.00	248.27
242	Dry goods (food related)	6.36	1,629.00	256.13
243	Dry goods (food related)	6.36	1,629.00	256.13
244	Dry goods (food related)	6.36	1,629.00	256.13
245	Dry goods (food related)	6.36	1,629.00	256.13
246	Dry goods (food related)	4.99	1,700.00	340.68
247	Dry goods (food related)	6.84	1,700.00	248.54
248	Dry goods (food related)	6.36	1,711.00	269.03
249	Dry goods (food related)	11.57	1,974.00	170.61
250	Dry goods (food related)	14.17	1,974.00	139.31
251	Dry goods (food related)	8.49	2,171.00	255.71
252	Dry goods (food related)	6.36	2,306.00	362.58
253	Dry goods (food related)	6.36	2,306.00	362.58
254	Dry goods (food related)	6.36	2,306.00	362.58
255	Dry goods (food related)	7.03	2,306.00	328.02
256	Dry goods (food related)	7.03	2,306.00	328.02
257	Dry goods (food related)	7.03	2,306.00	328.02
258	Dry goods (food related)	8.70	2,306.00	265.06
259	Dry goods (food related)	9.18	2,306.00	251.20
260	Dry goods (food related)	13.77	2,306.00	167.47
261	Dry goods (food related)	6.36	2,369.00	372.48

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
262	Dry goods (food related)	11.81	2,468.00	208.98
263	Dry goods (food related)	12.37	2,468.00	199.51
264	Dry goods (food related)	13.92	2,468.00	177.30
265	Dry goods (food related)	6.05	2,600.00	429.75
266	Dry goods (food related)	6.49	2,600.00	400.62
267	Dry goods (food related)	8.49	2,632.00	310.01
268	Dry goods (food related)	8.08	2,764.00	342.08
269	Dry goods (food related)	9.15	2,856.00	312.13
270	Dry goods (food related)	12.68	3,093.00	243.93
271	Dry goods (food related)	6.36	3,100.00	487.42
272	Dry goods (food related)	6.90	3,200.00	463.77
273	Dry goods (food related)	6.94	3,200.00	461.10
274	Dry goods (food related)	12.68	3,208.00	253.00
275	Dry goods (food related)	14.17	3,224.00	227.52
276	Dry goods (food related)	6.36	3,400.00	534.59
277	Dry goods (food related)	6.20	3,600.00	580.65
278	Dry goods (food related)	6.94	3,600.00	518.73
279	Dry goods (food related)	13.92	3,643.00	261.71
280	Dry goods (food related)	6.36	3,700.00	581.76
281	Dry goods (food related)	6.36	3,700.00	581.76
282	Dry goods (food related)	6.36	3,700.00	581.76
283	Dry goods (food related)	6.36	3,700.00	581.76
284	Dry goods (food related)	12.72	3,787.00	297.72
285	Dry goods (food related)	16.02	3,920.00	244.69
286	Dry goods (food related)	6.36	4,000.00	628.93
287	Dry goods (food related)	6.84	4,000.00	584.80
288	Dry goods (food related)	6.36	4,100.00	644.65
289	Dry goods (food related)	6.36	4,100.00	644.65
290	Dry goods (food related)	6.36	4,100.00	644.65
291	Dry goods (food related)	6.36	4,100.00	644.65
292	Dry goods (food related)	6.36	4,500.00	707.55
293	Dry goods (food related)	6.36	4,500.00	707.55
294	Dry goods (food related)	6.05	4,600.00	760.33
295	Dry goods (food related)	14.44	4,612.00	319.39
296	Dry goods (food related)	18.18	5,267.00	289.71
297	Dry goods (food related)	6.90	5,500.00	797.10
298	Dry goods (food related)	15.78	5,680.00	359.95
299	Dry goods (food related)	12.72	5,756.00	452.52
300	Dry goods (food related)	21.70	5,829.00	268.62
301	Dry goods (food related)	12.72	7,106.00	558.65
302	Dry goods (food related)	6.36	9,500.00	1,493.71
303	Dry goods (food related)	6.36	9,800.00	1,540.88
304	Dry goods (non-food related)	6.36	128.00	20.13
305	Dry goods (non-food related)	6.66	128.00	19.22

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
306	Dry goods (non-food related)	6.75	128.00	18.96
307	Dry goods (non-food related)	6.75	128.00	18.96
308	Dry goods (non-food related)	6.89	128.00	18.58
309	Dry goods (non-food related)	6.89	128.00	18.58
310	Dry goods (non-food related)	6.89	128.00	18.58
311	Dry goods (non-food related)	6.90	128.00	18.55
312	Dry goods (non-food related)	6.90	128.00	18.55
313	Dry goods (non-food related)	7.43	128.00	17.23
314	Dry goods (non-food related)	7.56	128.00	16.93
315	Dry goods (non-food related)	9.86	128.00	12.98
316	Dry goods (non-food related)	7.72	128.30	16.62
317	Dry goods (non-food related)	9.65	231.70	24.01
318	Dry goods (non-food related)	7.24	790.00	109.12
319	Dry goods (non-food related)	6.45	839.00	130.08
320	Dry goods (non-food related)	6.62	839.00	126.74
321	Dry goods (non-food related)	6.90	839.00	121.59
322	Dry goods (non-food related)	5.57	987.00	177.20
323	Dry goods (non-food related)	6.36	987.00	155.19
324	Dry goods (non-food related)	6.45	987.00	153.02
325	Dry goods (non-food related)	6.66	987.00	148.20
326	Dry goods (non-food related)	6.36	1,053.00	165.57
327	Dry goods (non-food related)	6.36	1,119.00	175.94
328	Dry goods (non-food related)	6.47	1,119.00	172.95
329	Dry goods (non-food related)	6.36	1,135.00	178.46
330	Dry goods (non-food related)	6.89	1,135.00	164.73
331	Dry goods (non-food related)	6.36	1,184.00	186.16
332	Dry goods (non-food related)	6.47	1,250.00	193.20
333	Dry goods (non-food related)	7.56	1,250.00	165.34
334	Dry goods (non-food related)	6.36	1,382.00	217.30
335	Dry goods (non-food related)	6.47	1,382.00	213.60
336	Dry goods (non-food related)	6.36	1,481.00	232.86
337	Dry goods (non-food related)	6.36	1,481.00	232.86
338	Dry goods (non-food related)	6.36	1,481.00	232.86
339	Dry goods (non-food related)	6.36	1,481.00	232.86
340	Dry goods (non-food related)	6.89	1,579.00	229.17
341	Dry goods (non-food related)	6.36	1,645.00	258.65
342	Dry goods (non-food related)	6.47	1,645.00	254.25
343	Dry goods (non-food related)	8.49	1,711.00	201.53
344	Dry goods (non-food related)	8.49	1,728.00	203.53
345	Dry goods (non-food related)	7.47	1,842.00	246.59
346	Dry goods (non-food related)	6.47	1,908.00	294.90
347	Dry goods (non-food related)	6.59	1,908.00	289.53
348	Dry goods (non-food related)	8.07	1,908.00	236.43

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
349	Dry goods (non-food related)	11.34	1,974.00	174.07
350	Dry goods (non-food related)	6.36	1,980.00	311.32
351	Dry goods (non-food related)	6.75	1,980.00	293.33
352	Dry goods (non-food related)	6.75	1,980.00	293.33
353	Dry goods (non-food related)	6.90	1,980.00	286.96
354	Dry goods (non-food related)	7.47	1,980.00	265.06
355	Dry goods (non-food related)	8.00	1,980.00	247.50
356	Dry goods (non-food related)	8.50	2,106.00	247.76
357	Dry goods (non-food related)	6.36	2,120.00	333.33
358	Dry goods (non-food related)	6.23	2,230.00	357.95
359	Dry goods (non-food related)	12.01	2,331.00	194.09
360	Dry goods (non-food related)	6.62	2,480.00	374.62
361	Dry goods (non-food related)	6.36	2,580.00	405.66
362	Dry goods (non-food related)	6.84	2,600.00	380.12
363	Dry goods (non-food related)	6.84	2,600.00	380.12
364	Dry goods (non-food related)	6.94	2,720.00	391.93
365	Dry goods (non-food related)	9.72	2,750.00	282.92
366	Dry goods (non-food related)	6.66	2,760.00	414.41
367	Dry goods (non-food related)	6.62	2,850.00	430.51
368	Dry goods (non-food related)	6.66	2,880.00	432.43
369	Dry goods (non-food related)	7.72	2,900.00	375.65
370	Dry goods (non-food related)	7.24	2,950.00	407.46
371	Dry goods (non-food related)	7.38	2,950.00	399.73
372	Dry goods (non-food related)	6.62	3,010.00	454.68
373	Dry goods (non-food related)	6.39	3,050.00	477.31
374	Dry goods (non-food related)	6.90	3,100.00	449.28
375	Dry goods (non-food related)	6.36	3,150.00	495.28
376	Dry goods (non-food related)	6.66	3,150.00	472.97
377	Dry goods (non-food related)	5.57	3,300.00	592.46
378	Dry goods (non-food related)	6.45	3,300.00	511.63
379	Dry goods (non-food related)	6.62	3,300.00	498.49
380	Dry goods (non-food related)	8.26	3,422.00	414.29
381	Dry goods (non-food related)	12.66	3,422.00	270.30
382	Dry goods (non-food related)	6.36	3,500.00	550.31
383	Dry goods (non-food related)	6.47	3,500.00	540.96
384	Dry goods (non-food related)	6.66	3,600.00	540.54
385	Dry goods (non-food related)	8.98	3,600.00	400.89
386	Dry goods (non-food related)	8.05	3,685.00	457.76
387	Dry goods (non-food related)	6.36	3,800.00	597.48
388	Dry goods (non-food related)	9.12	3,800.00	416.67
389	Dry goods (non-food related)	6.23	3,900.00	626.00
390	Dry goods (non-food related)	9.15	3,900.00	426.23
391	Dry goods (non-food related)	6.36	4,000.00	628.93

No.	Retail Commodity	Lettable area (m <sup>2</sup> )	Monthly Actual Rent of Stall (\$)	Monthly Actual Rent per square meter of Stall (\$ / m <sup>2</sup> )
392	Dry goods (non-food related)	6.66	4,000.00	600.60
393	Dry goods (non-food related)	7.02	4,000.00	569.80
394	Dry goods (non-food related)	7.47	4,100.00	548.86
395	Dry goods (non-food related)	6.36	4,200.00	660.38
396	Dry goods (non-food related)	16.97	4,442.00	261.76
397	Dry goods (non-food related)	6.05	4,500.00	743.80
398	Dry goods (non-food related)	6.75	4,500.00	666.67
399	Dry goods (non-food related)	13.77	4,606.00	334.50
400	Dry goods (non-food related)	6.36	4,900.00	770.44
401	Dry goods (non-food related)	6.36	5,800.00	911.95
402	Dry goods (non-food related)	19.08	12,228.00	640.88
403	Siu Mei / Lo Mei	18.70	4,195.00	224.33
404	Siu Mei / Lo Mei	18.70	4,442.00	237.54
405	Siu Mei / Lo Mei	21.67	4,935.00	227.73
406	Siu Mei / Lo Mei	21.67	5,429.00	250.53
407	Siu Mei / Lo Mei	19.21	5,607.00	291.88
408	Siu Mei / Lo Mei	17.18	10,200.00	593.71
409	Others	41.97	3,400.00	81.01
410	Cooked food	16.50	2,876.24	174.32
411	Cooked food	16.50	3,200.12	193.95
412	Cooked food	16.50	3,303.55	200.22
413	Cooked food	16.50	3,850.20	233.35
414	Cooked food	16.50	4,258.90	258.12
415	Cooked food	16.50	4,258.90	258.12
416	Cooked food	16.50	4,258.90	258.12
417	Cooked food	16.50	4,739.94	287.27
418	Cooked food	16.50	9,274.10	562.07
419	Cooked food	16.50	10,900.00	660.61