

Press Release

Land Registry releases statistics for May

The Land Registry today (June 2) released its statistics for May 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in May was 7,536 (-16.1 per cent compared with April but +24.3 per cent compared with May 2016)
- * The 12-month moving average for May was 7,286 (1.7 per cent above the 12-month moving average for April and 43.2 per cent above that for May 2016)
- * The total consideration for sale and purchase agreements in May was \$66.8 billion (-24.1 per cent compared with April but +37.1 per cent compared with May 2016)
- * Among the sale and purchase agreements, 5,732 were for residential units (-18.8 per cent compared with April but +25.0 per cent compared with May 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$53.6 billion (-23.0 per cent compared with April but +30.9 per cent compared with May 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in May was 459,409 (+12.8 per cent compared with April and +14.7 per cent compared with May 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Table 1

Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : May 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,656 (3,958)	3,880 (4,221)	7,536 (8,179)	44,153	22,623	66,776
2.	Agreements for Sale and Purchase of Land	13	225	238	3,579	2,351	5,930
	Sub-total (1) + (2)	3,669	4,105	7,774	47,732	24,974	72,706
3.	Assignments of Building Units	3,983 (4,409)	5,267 (5,508)	9,250 (9,917)	34,491	27,285	61,776
4.	Assignments of Land	14	387	401	2,270	1,325	3,595
	Sub-total (3) + (4)	3,997	5,654	9,651	36,761	28,610	65,371
5.	Building Mortgages/Building Legal Charges	0	7	7			
6.	Other Mortgages/Legal Charges	4,246	5,428	9,674			
	Sub-total (5) + (6)	4,246	5,435	9,681			
7.	Receipts/Discharges/Releases	3,934	4,503	8,437			
8.	Leases/Tenancy Agreements	231	128	359			
9.	Exclusion Orders	0	0	0			
10.	Others	4,960	4,175	9,135			
	Total	21,037	24,000	45,037			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

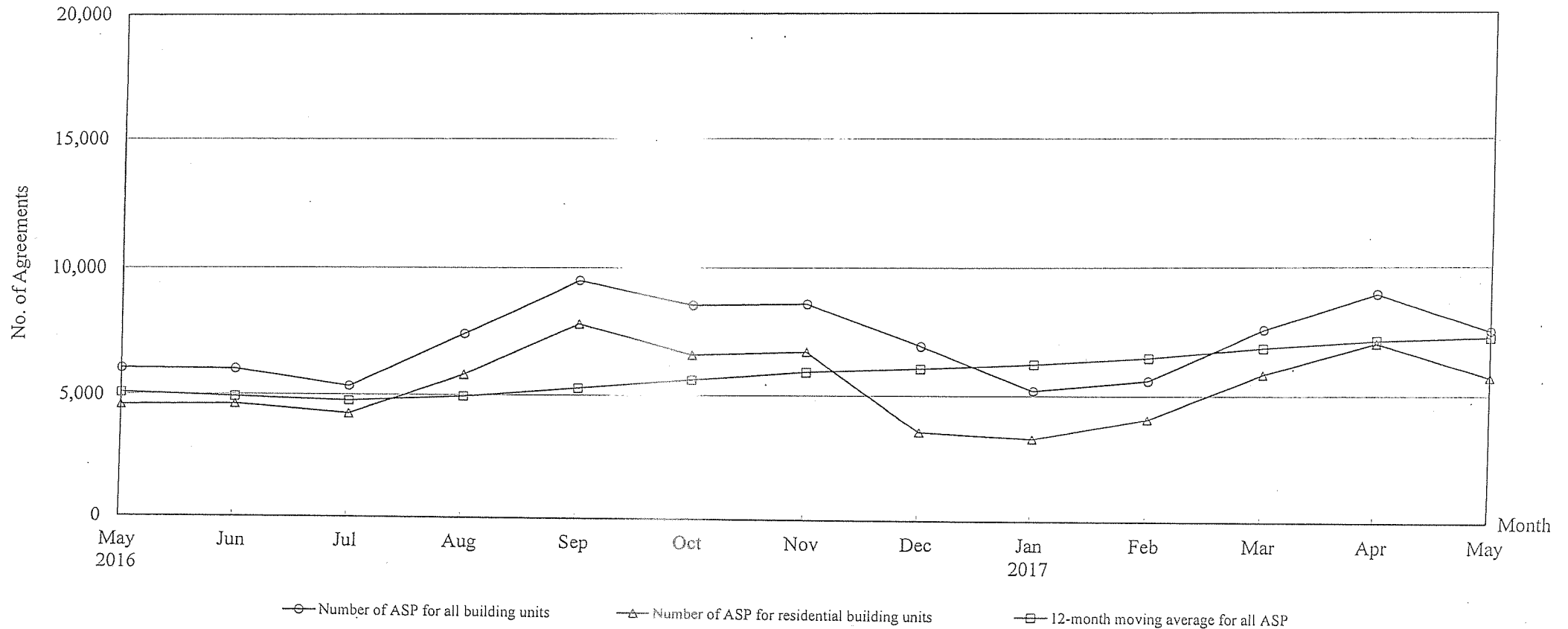
Table 2

Month : May 2017

Item	2017 May	2017 April	2016 May	May 2017 Increase (+) or Decrease (-) as compared with				
				April 2017		May 2016		
				No. or Consideration	Percentage	No. or Consideration	Percentage	
1. Agreements for Sale and Purchase of Building Units								
(a) No.	7,536	8,984	6,065	- 1,448	- 16.1	+ 1,471	+ 24.3	
(b) Consideration	66,776	88,015	48,690	- 21,239	- 24.1	+ 18,086	+ 37.1	
2. Agreements for Sale and Purchase of Land								
(a) No.	238	221	232	+ 17	+ 7.7	+ 6	+ 2.6	
(b) Consideration	5,930	5,871	1,880	+ 59	+ 1.0	+ 4,050	+ 215.4	
Sub-total of (1) + (2)								
(a) No.	7,774	9,205	6,297	- 1,431	- 15.5	+ 1,477	+ 23.5	
(b) Consideration	72,706	93,886	50,570	- 21,180	- 22.6	+ 22,136	+ 43.8	
3. Assignments of Building Units								
(a) No.	9,250	8,110	5,524	+ 1,140	+ 14.1	+ 3,726	+ 67.5	
(b) Consideration	61,776	60,161	35,830	+ 1,615	+ 2.7	+ 25,946	+ 72.4	
4. Assignments of Land								
(a) No.	401	347	404	+ 54	+ 15.6	- 3	- 0.7	
(b) Consideration	3,595	3,446	2,736	+ 149	+ 4.3	+ 859	+ 31.4	
Sub-total of (3) + (4)								
(a) No.	9,651	8,457	5,928	+ 1,194	+ 14.1	+ 3,723	+ 62.8	
(b) Consideration	65,371	63,607	38,566	+ 1,764	+ 2.8	+ 26,805	+ 69.5	
5. No. of Building Mortgages/Building Legal Charges	7	3	7	+ 4	+ 133.3	0	0.0	
6. No. of Other Mortgages/Legal Charges	9,674	8,354	6,279	+ 1,320	+ 15.8	+ 3,395	+ 54.1	
Sub-total of (5) + (6)	9,681	8,357	6,286	+ 1,324	+ 15.8	+ 3,395	+ 54.0	
7. No. of Receipts/Discharges/Releases	8,437	7,368	6,589	+ 1,069	+ 14.5	+ 1,848	+ 28.0	
8. No. of Public Search	459,409	407,234	400,554	+ 52,175	+ 12.8	+ 58,855	+ 14.7	

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of
building units from May 2016 to May 2017



Number of Sale and Purchase Agreements of building units

Year	2016												2017					
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967	5,220	5,615	7,605	8,984	7,536					
Number of ASP for residential building units ⁽¹⁾	4,586	4,620	4,243	5,821	7,826	6,601	6,739	3,550	3,286	4,079	5,856	7,060	5,732					
12-month moving average for all ASP ⁽²⁾	5,088	4,925	4,759	4,945	5,282	5,621	5,944	6,084	6,258	6,511	6,882	7,163	7,286					

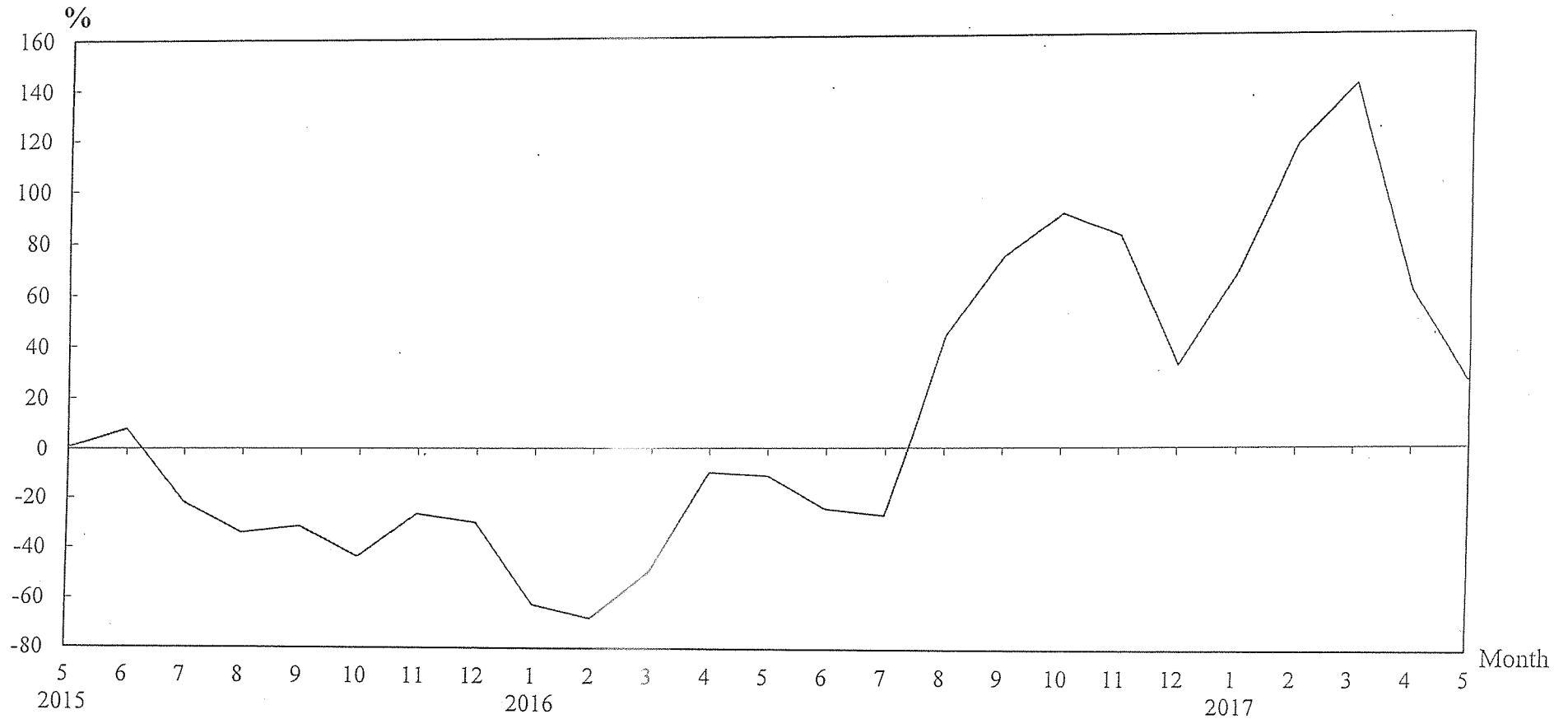
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536							

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**Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2016 to May 2017**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2016	5	30	1	106	2	391	9	1,694	37	1,508	33	857	19	4,586	40,916	
	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603	
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733	
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637	
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957	
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504	
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659	
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863	
	2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
		2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
		3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
		4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
5		25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,456	22,900
2.	Kowloon	2,200	21,253
3.	Islands	184	1,292
4.	North	297	1,738
5.	Sai Kung	418	2,938
6.	Shatin	623	4,156
7.	Tai Po	252	1,601
8.	Tsuen Wan	833	4,338
9.	Tuen Mun	717	3,333
10.	Yuen Long	556	3,227
	Total	7,536	66,776