Press Release

Land Registry releases statistics for June

The Land Registry today (July 4) released its statistics for June 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in June was 7,902 (+4.9 per cent compared with May and +31.0 per cent compared with June 2016)
- * The 12-month moving average for June was 7,441 (2.1 per cent above the 12-month moving average for May and 51.1 per cent above that for June 2016)
- * The total consideration for sale and purchase agreements in June was \$73.9 billion (+10.7 per cent compared with May and +86.2 per cent compared with June 2016)
- * Among the sale and purchase agreements, 6,100 were for residential units (+6.4 per cent compared with May and +32.0 per cent compared with June 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$59.1 billion (+10.4 per cent compared with May and +81.4 per cent compared with June 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in June was 466,201 (+1.5 per cent compared with May and +16.5 per cent compared with June 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY

Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: June 2017

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)				
Item	Nature of Deeds	Urban	New Territories	Total	Urban	New Territories	Total		
1.	Agreements for Sale and Purchase of Building Units	3,612 (3,865)	4,290 (4,561)	7,902 (8,426)	39,590	34,336	73,926		
2.	Agreements for Sale and Purchase of Land	4	271	275	2,075	2,735	4,810		
	Sub-total (1) + (2)	3,616	4,561	8,177	41,665	37,071	78,736		
3.	Assignments of Building Units	4,380 (4,759)	6,305 (6,684)	10,685 (11,443)	40,201	31,847	72,048		
4.	Assignments of Land	19	485	504	3,584	3,950	7,534		
	Sub-total (3) + (4)	4,399	6,790	11,189	43,785	35,797	79,582		
5.	Building Mortgages/Building Legal Charges	3	4	7					
6.	Other Mortgages/Legal Charges	4,731	6,801	11,532					
	Sub-total (5) + (6)	4,734	6,805	11,539					
7.	Receipts/Discharges/Releases	4,910	5,719	10,629					
8.	Leases/Tenancy Agreements	256	129	385					
9.	Exclusion Orders	0	0	0					
10.	Others	5,217	4,075	9,292					
	Total	23,132	28,079	51,211					

Note: Figures in brackets denote the number of units involved.

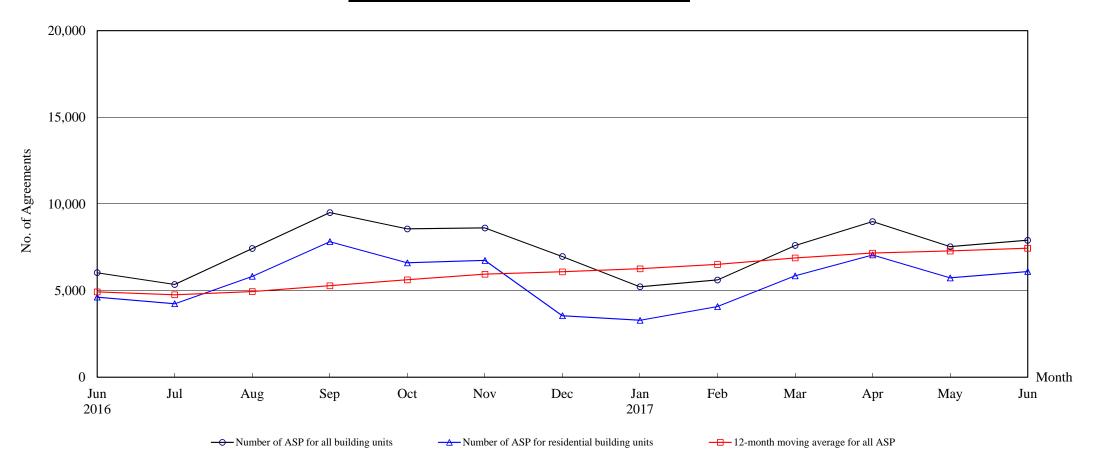
THE LAND REGISTRY Comparison of Monthly Statistics

Month: June 2017

							June					
_	2017	2017	2016				or Decreas	e (-) as	compared with			
Item	June	May	June	May 2017				June 2016			1	
Agreements for Sale and Purchase of Building Units				No. or	Consideration	Pe	rcentage	No. or	Consideration	Per	centage	
(a) No. (b) Consideration	7,902 73,926	7,536 66,776	6,033 39,706	+ +	366 7,150	++	4.9 10.7	+ +	1,869 34,220	++	31.0 86.2	
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	275 4,810	238 5,930	221 2,079	+ -	37 1,120	+	15.5 18.9	+ +	54 2,731	+	24.4 131.4	
Sub-total of (1) + (2) (a) No. (b) Consideration	8,177 78,736	7,774 72,706	6,254 41,785	+ +	403 6,030	+ +	5.2 8.3	++	1,923 36,951	+ +	30.7 88.4	
3. Assignments of Building Units (a) No. (b) Consideration	10,685 72,048	9,250 61,776	5,712 34,583	+ +	1,435 10,272	+ +	15.5 16.6	+ +	4,973 37,465	+ +	87.1 108.3	
4. Assignments of Land(a) No.(b) Consideration	504 7,534	401 3,595	482 3,355	+ +	103 3,939	+ +	25.7 109.6	++	22 4,179	++	4.6 124.6	
Sub-total of (3) + (4) (a) No. (b) Consideration	11,189 79,582	9,651 65,371	6,194 37,938	+ +	1,538 14,211	+ +	15.9 21.7	+ +	4,995 41,644	++	80.6 109.8	
5. No. of Building Mortgages/Building Legal Charges	7	7	1		0		0.0	+	6	+	600.0	
6. No. of Other Mortgages/Legal Charges	11,532	9,674	6,584	+	1,858	+	19.2	+	4,948	+	75.2	
Sub-total of $(5) + (6)$	11,539	9,681	6,585	+	1,858	+	19.2	+	4,954	+	75.2	
7. No. of Receipts/Discharges/Releases	10,629	8,437	7,161	+	2,192	+	26.0	+	3,468	+	48.4	
8. No. of Public Search	466,201	459,409	400,018	+	6,792	+	1.5	+	66,183	+	16.5	

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of building units from June 2016 to June 2017

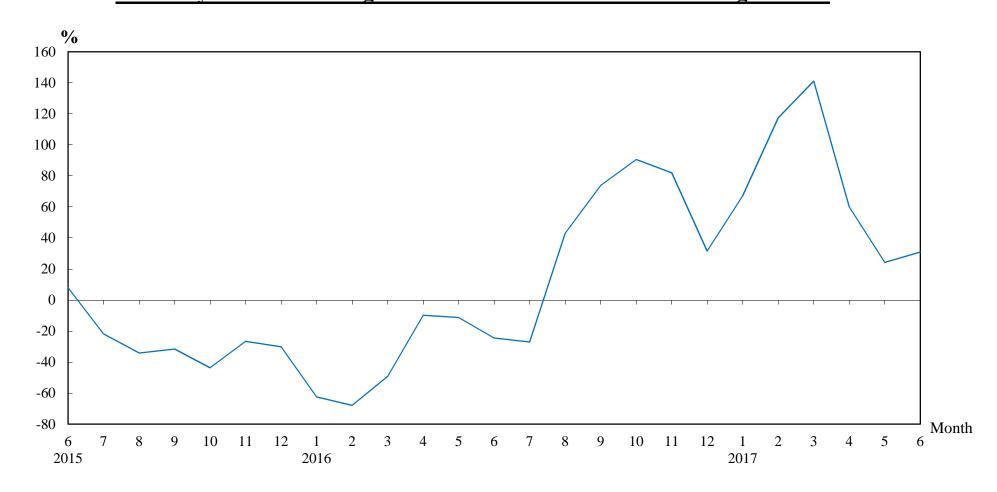


Number of Sale and Purchase Agreements of building units

Year	2016							2017					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Number of ASP for all building units	6,033	5,354	7,430	9,504	8,560	8,618	6,967	5,220	5,615	7,605	8,984	7,536	7,902
Number of ASP for residential building units (1)	4,620	4,243	5,821	7,826	6,601	6,739	3,550	3,286	4,079	5,856	7,060	5,732	6,100
12-month moving average for all ASP (2)	4,925	4,759	4,945	5,282	5,621	5,944	6,084	6,258	6,511	6,882	7,163	7,286	7,441

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902						

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Number of Sale and Purchase Agreements of residential building units and total consideration from June 2016 to June 2017

		Range of Consideration (\$ million)										m . 1					
Year /	Year / Month		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total		
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)		
2016	6	21	0	106	2	393	9	1,909	41	1,643	36	548	12	4,620	32,603		
	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733		
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637		
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957		
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504		
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659		
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863		
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439		
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460		
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375		
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582		
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559		
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138		

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: June 2017

		Sale and Purchase Agreements of Building Units								
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Item	District	No. of Transactions	(nearest \$million)							
1.	Hong Kong	1,361	17,149							
2.	Kowloon	2,251	22,441							
3.	Islands	170	1,098							
4.	North	192	1,050							
5.	Sai Kung	507	3,871							
6.	Shatin	529	3,510							
7.	Tai Po	267	1,554							
8.	Tsuen Wan	1,667	18,845							
9.	Tuen Mun	406	1,729							
10.	Yuen Long	552	2,679							
	Total	7,902	73,926							