

Press Release

Land Registry releases statistics for July

The Land Registry today (August 2) released its statistics for July 2017.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in July was 5,461 (-30.9 per cent compared with June but +2.0 per cent compared with July 2016)
- * The 12-month moving average for July was 7,450 (0.1 per cent above the 12-month moving average for June and 56.5 per cent above that for July 2016)
- * The total consideration for sale and purchase agreements in July was \$45.8 billion (-38.1 per cent compared with June but +26.7 per cent compared with July 2016)
- * Among the sale and purchase agreements, 3,515 were for residential units (-42.4 per cent compared with June and -17.2 per cent compared with July 2016)
- * The total consideration for sale and purchase agreements in respect of residential units was \$33.2 billion (-43.8 per cent compared with June but +11.7 per cent compared with July 2016)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in July was 434,555 (-6.8 per cent compared with June but +13.2 per cent compared with July 2016)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : July 2017

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,703 (3,224)	2,758 (2,917)	5,461 (6,141)	28,162	17,605	45,767
2.	Agreements for Sale and Purchase of Land	1	248	249	65	1,501	1,566
	Sub-total (1) + (2)	2,704	3,006	5,710	28,227	19,106	47,333
3.	Assignments of Building Units	3,821 (4,186)	5,673 (6,077)	9,494 (10,263)	32,395	25,337	57,732
4.	Assignments of Land	5	420	425	642	1,669	2,311
	Sub-total (3) + (4)	3,826	6,093	9,919	33,037	27,006	60,043
5.	Building Mortgages/Building Legal Charges	2	3	5			
6.	Other Mortgages/Legal Charges	4,521	6,448	10,969			
	Sub-total (5) + (6)	4,523	6,451	10,974			
7.	Receipts/Discharges/Releases	4,546	5,423	9,969			
8.	Leases/Tenancy Agreements	248	122	370			
9.	Exclusion Orders	0	0	0			
10.	Others	5,047	4,321	9,368			
	Total	20,894	25,416	46,310			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

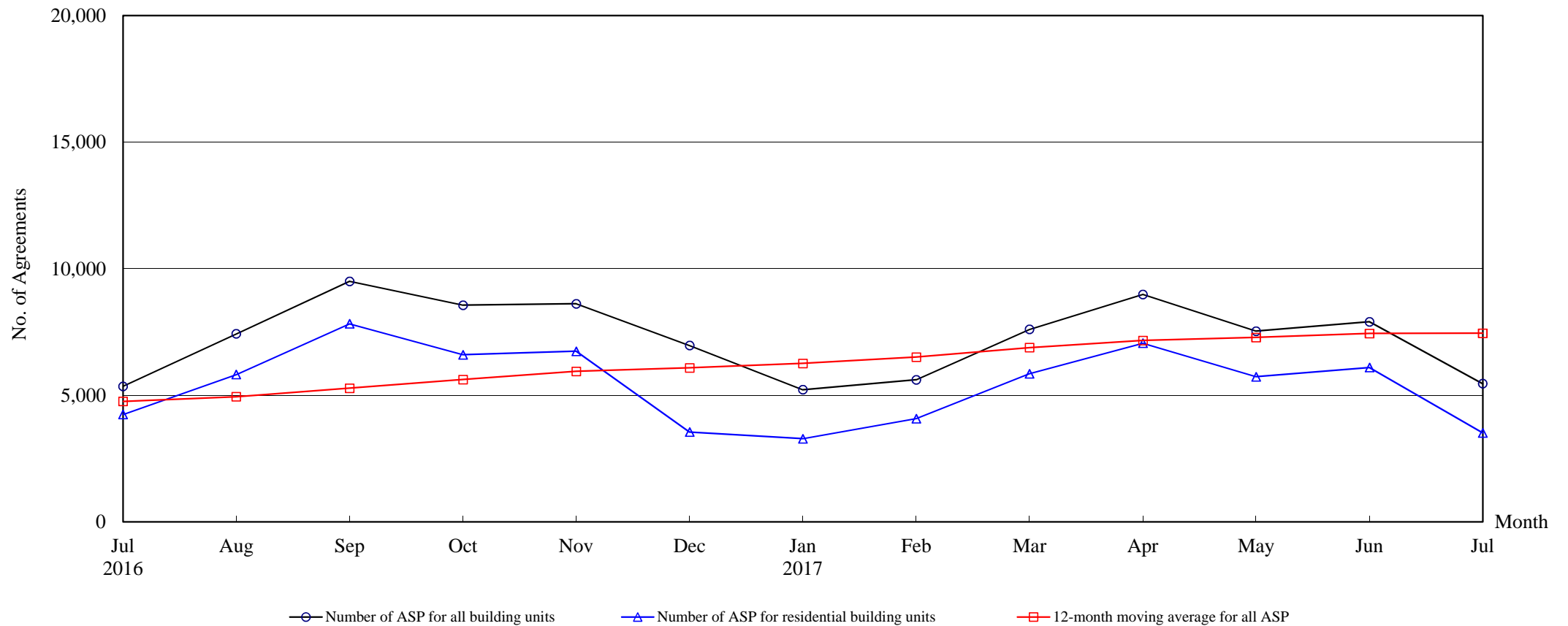
Table 2

Month : July 2017

Item	2017 July	2017 June	2016 July	July 2017			
				Increase (+) or Decrease (-) as compared with			
				June 2017		July 2016	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,461	7,902	5,354	- 2,441	- 30.9	+ 107	+ 2.0
(b) Consideration	45,767	73,926	36,113	- 28,159	- 38.1	+ 9,654	+ 26.7
2. Agreements for Sale and Purchase of Land							
(a) No.	249	275	193	- 26	- 9.5	+ 56	+ 29.0
(b) Consideration	1,566	4,810	1,782	- 3,244	- 67.4	- 216	- 12.1
Sub-total of (1) + (2)							
(a) No.	5,710	8,177	5,547	- 2,467	- 30.2	+ 163	+ 2.9
(b) Consideration	47,333	78,736	37,895	- 31,403	- 39.9	+ 9,438	+ 24.9
3. Assignments of Building Units							
(a) No.	9,494	10,685	6,360	- 1,191	- 11.1	+ 3,134	+ 49.3
(b) Consideration	57,732	72,048	39,468	- 14,316	- 19.9	+ 18,264	+ 46.3
4. Assignments of Land							
(a) No.	425	504	409	- 79	- 15.7	+ 16	+ 3.9
(b) Consideration	2,311	7,534	2,471	- 5,223	- 69.3	- 160	- 6.5
Sub-total of (3) + (4)							
(a) No.	9,919	11,189	6,769	- 1,270	- 11.4	+ 3,150	+ 46.5
(b) Consideration	60,043	79,582	41,939	- 19,539	- 24.6	+ 18,104	+ 43.2
5. No. of Building Mortgages/Building Legal Charges	5	7	2	- 2	- 28.6	+ 3	+ 150.0
6. No. of Other Mortgages/Legal Charges	10,969	11,532	6,603	- 563	- 4.9	+ 4,366	+ 66.1
Sub-total of (5) + (6)	10,974	11,539	6,605	- 565	- 4.9	+ 4,369	+ 66.1
7. No. of Receipts/Discharges/Releases	9,969	10,629	7,358	- 660	- 6.2	+ 2,611	+ 35.5
8. No. of Public Search	434,555	466,201	384,052	- 31,646	- 6.8	+ 50,503	+ 13.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from July 2016 to July 2017



Number of Sale and Purchase Agreements of building units

Year	2016						2017						
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Number of ASP for all building units	5,354	7,430	9,504	8,560	8,618	6,967	5,220	5,615	7,605	8,984	7,536	7,902	5,461
Number of ASP for residential building units ⁽¹⁾	4,243	5,821	7,826	6,601	6,739	3,550	3,286	4,079	5,856	7,060	5,732	6,100	3,515
12-month moving average for all ASP ⁽²⁾	4,759	4,945	5,282	5,621	5,944	6,084	6,258	6,511	6,882	7,163	7,286	7,441	7,450

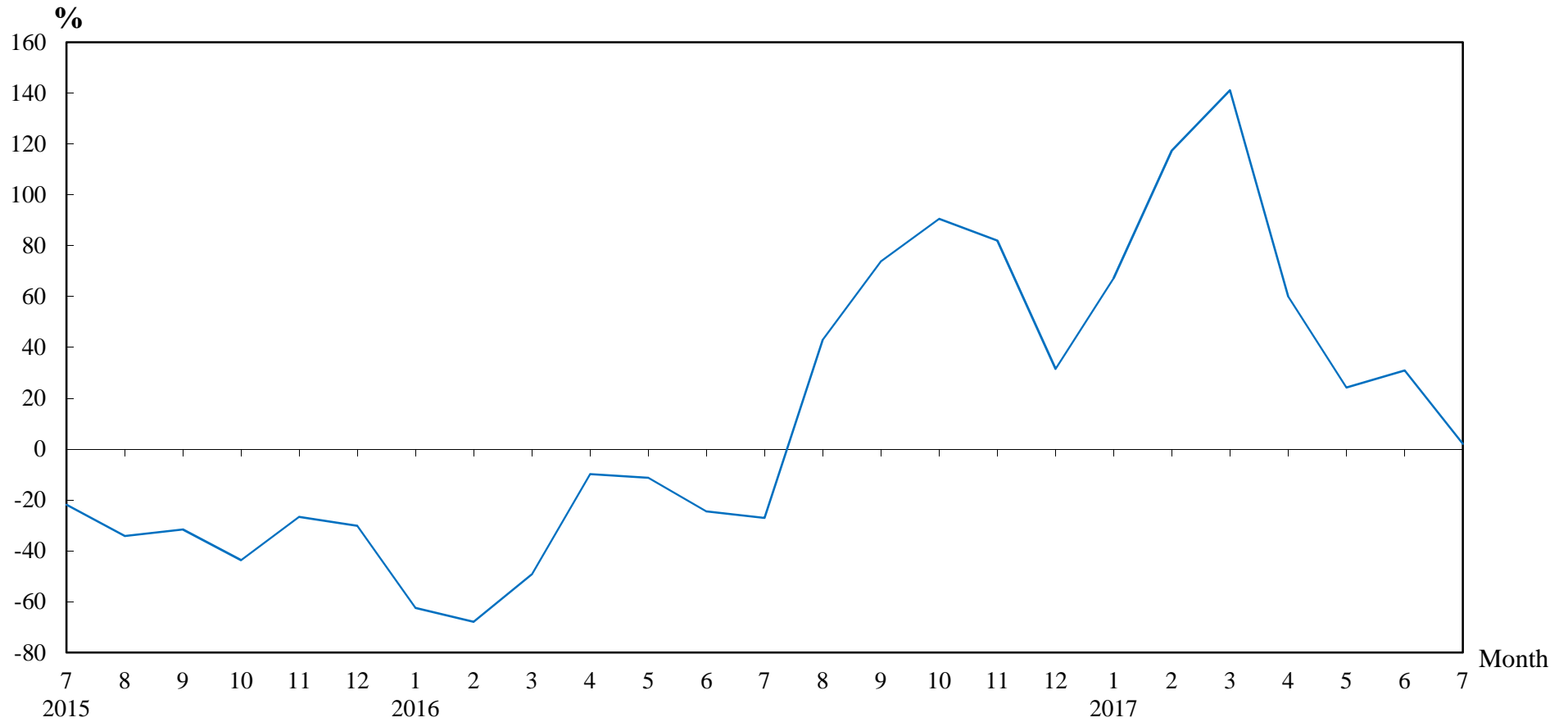
Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	8,310	8,060	6,211	6,223	6,839	7,993	7,338	5,197	5,467	4,491	4,736	5,294
2016	3,123	2,583	3,154	5,613	6,065	6,033	5,354	7,430	9,504	8,560	8,618	6,967
2017	5,220	5,615	7,605	8,984	7,536	7,902	5,461					

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from July 2016 to July 2017**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2016	7	26	1	118	3	390	9	1,647	39	1,582	37	480	11	4,243	29,733
	8	25	0	130	2	516	9	2,235	38	2,223	38	692	12	5,821	40,637
	9	18	0	122	2	539	7	2,559	33	3,534	45	1,054	13	7,826	55,957
	10	16	0	117	2	382	6	1,885	29	2,962	45	1,239	19	6,601	54,504
	11	32	0	131	2	435	6	2,360	35	2,540	38	1,241	18	6,739	61,659
	12	29	1	114	3	313	9	1,363	38	1,198	34	533	15	3,550	32,863
2017	1	11	0	82	2	197	6	1,148	35	1,299	40	549	17	3,286	27,439
	2	23	1	96	2	223	5	1,136	28	1,759	43	842	21	4,079	36,460
	3	21	0	107	2	292	5	1,832	31	2,427	41	1,177	20	5,856	50,375
	4	24	0	89	1	243	3	1,817	26	3,090	44	1,797	25	7,060	69,582
	5	25	0	99	2	252	4	1,915	33	2,231	39	1,210	21	5,732	53,559
	6	21	0	103	2	250	4	1,459	24	2,883	47	1,384	23	6,100	59,138
	7	20	1	90	3	190	5	1,000	28	1,505	43	710	20	3,515	33,212

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: July 2017

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	839	13,765
2.	Kowloon	1,864	14,397
3.	Islands	121	783
4.	North	116	532
5.	Sai Kung	219	1,466
6.	Shatin	387	2,535
7.	Tai Po	172	1,028
8.	Tsuen Wan	776	5,996
9.	Tuen Mun	296	1,280
10.	Yuen Long	671	3,985
	Total	5,461	45,767